"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Snow or rain today; Sunday cloudy; moderate southeast winds.
Temperature yesterday—Max. 42; min. 30.
For weather report see next to last page.

VOL. LXXI...No. 23,373. NEW YORK, SATURDAY, JANUARY 21, 1922. TWO CENTS In Greater New York | THREE CENTS Within 300 Miles | FOUR CENTS Elsewhere.

UNDERWOOD QUIETS SENATE'S CRITICISM OF SHANTUNG DELAY

Backed by Lodge, He Opposes Walsh Resolution to Ask President for Facts.

BOTH SHARPLY QUESTIONED

"Irreconcilables" and Wilson Group Join in Cross-Fire on Arms Delegates.

KING RAISES LEAGUE ISSUE

Whereupon Underwood Ends Debate With a Warning on Danger of "Throwing a Monkey Wrench."

Special to The New York Times.

WASHINGTON, Jan. 20.—A resolution by Senator Walsh of Montana calling upon President Harding to communicate to the Senate, if not incompatible with the public interest, what steps have been taken to solve the problem of Shantung, precipitated an unexpected debate in the Senate this afternoon. Senators Lodge and Underwood, the floor leaders of the two parties, and both members of the American delegation, were in the chamber at the time and participated in the discussion that followed the reading of the Walsh resolution.

In many respects the half hour during which Shantung was the bone of contention was reminiscent of the old days when the Treaty of Versailles was before the Senate and Shantung was one of the stormy issues of that historic debate. Besides Senators Lodge and Underwood, who stood together and fought side by side, Borah, Brandegee and Johnson of the "irreconcilables," Walsh of Montana and King, the last two among the Wilson leaders who fought for ratification of the Versailles Treaty, took part in today's debate.

Mr. Underwood, who was the first Senator to be recognised by the Vice President, told the Senate very frankly that the matter of Shantung cannot come before the conference now sitting in Washington because seven of the powers participating in the conference are signatories of the Treaty of Versailles, and that for this reason the matter cannot be settled until China and Japan themselves reach an agreement. The Shantung problem, he added, is one of the principal causes of the delay of the conference in arriving at its final conclusions. He admitted it would be very unfortunate if the conference should adjourn with Shantung still in controversy.

The attitude of the American delegation on Shantung, Senator Underwood stated, has been exactly the same as that of the Administration of President Wilson and subsequently that of President Harding.

Lodge Is Sharply Questioned.

Senator Lodge, who endorsed all that was said by Senator Underwood, faced a crossfire of questions from the old "irreconcilable" group. He had a lively fifteen minutes while he was on the floor, Senator Johnson asking him to explain why, if Shantung is barred from consideration because of the Treaty of Versailles, the Pacific Islands, covered by the same treaty, are not also barred from consideration so far as the present conference is concerned.

"I take it," said Senator Lodge, "that the other seven powers, all of whom have signed the Treaty of Versailles, would hesitate to break it if Japan appealed to them to stand by their signatures."

Senator Lodge insisted that he still stands by the Shantung reservation which he offered when the Versailles Treaty was before the Senate.

Senators Brandegee, Borah and King, as the interchange between Senators Lodge and Johnson continued, got into the debate and the situation was growing tense when Senator Underwood, gaining recognition, brought matters to a close by suggesting that "the present is an inopportune time to throw a monkey wrench into a piece of machinery that may affect the world very seriously."

The Walsh resolution was introduced shortly after the Senate convened. Only a few Senators knew it was coming and its introduction took nearly all the Senators entirely by surprise. It is a resolution of eleven whereases and of about 1,500 words. The clerk was more than ten minutes in reading the resolution and in this period Senator Lodge and Senator Underwood were in earnest conversation. The resolution cited the history of the Shantung controversy from the Japanese ultimatum to Germany in 1914 until the present time and concluded with a simple expression of the desire of the Senate that President Harding inform the chamber what steps, if any, have been taken to "give substance" to the often-expressed policy that Shantung should be restored to China.

Underwood States His Position.

Senator Underwood was on his feet the moment the clerk concluded reading the resolution.

"I am glad," began Senator Underwood, "to say a word now about the resolution which has been offered by the Senator from Montana. The reason I do not defer my remarks until tomorrow is that I am not sure I shall then be present.

"I wish to say that under the Administration of Mr. Wilson and under the Administration of President Harding our country has occupied a position in reference to Shantung that can-

Continued on Page Three.

Q. S. T.—Q. S. T.
If you want to know what goes through the air tonight by wireless telephone, read the RADIO DEPARTMENT of THE GLOBE, 63 Park St. all newsdealers.—Advt.

American Bootleggers Ship Flood of Liquor Into Canada

WINDSOR, Ont., Jan. 20.—Canadian dry agents were today trying to figure out whether the United States, with prohibition, was wetter than Canada, officially dry only in patches.

Joseph D. Brean of Detroit, arrested at the ferry slip, was charged with trying to smuggle fifty-two bottles of American moonshine into Ontario, where sale of liquor for use within the province is prohibited. His automobile was seized.

Prohibition agents intimated that American bootleggers now were sending a flood of liquor across the border. A few months ago United States officials asserted the stream was running the other way.

HUGHES MEETS DELAY ON TREATY LISTING

Japanese Raise a Question on Chinese Agreements for Private Concessions.

ACCORD ON PLAN EXPECTED

Far East Committee Urges China to Reduce the Forces of Military Governors.

By EDWIN L. JAMES.

Special to The New York Times.

WASHINGTON, Jan. 20.—There will be no revision of China's commitments by the Washington conference as a result of the plan offered by Secretary Hughes yesterday for a public listing of all treaties and agreements under which the powers claim rights in China. This was made plain by official statements today; it is not probable that the list will be complete before the conference adjourns.

However, the American delegation believes that the adoption of the Hughes plan will be a great step against future encroachments on China, even if it does not mean the wiping out of past international sins against that rich and helpless nation. Once the list is published to the world, it is the American contention that no power can ever make a claim under any commitment which was not listed at Washington.

The Hughes plan would pledge the powers to make public and notify the other powers of any future treaties made with regard to China. This provision is the same as is contained in Article 18 of the covenant of the League of Nations.

It was expected that the Hughes proposal, made verbally yesterday, would be adopted by the Far Eastern committee today. A draft resolution was circulated last night, but at today's meeting there developed questions of a technical nature, chiefly from the Japanese, that forced a postponement of final action. It is presumed that the resolution will be adopted.

Power on Past Acts Limited.

It is now plain that the ability of the conference to right the wrongs done to China in the past is limited. Most of the nations which make special claims on China have treaties to back them up. For their ninety-nine-year claim to Port Arthur, for instance, the Japanese have a treaty signed by the Chinese Government and duly sealed.

Senators Lodge and Underwood in today's Senate debate, brought out an important fact when they said that it was useless to bring the question of Shantung on the floor of the conference because under the Versailles Treaty Japan had a title which would be backed by Britain, France, Italy and Belgium. It had been understood that it was once Senator Lodge's contention that China, not having ratified the Treaty of Versailles, its provision disposing of Chinese territory was not valid. But, however that may be, the conference faces the fact that the consent of Japan is needed to take away from her something which she has by virtue of a treaty.

The admission of that fact by the two Senators today must have been music in the ears of the Japanese delegates, for if the question of Manchuria is ever reached, they have only to point to their treaty by which China "gave" them their issues.

There is little doubt that the Shantung issue will be settled. The Japanese have indicated pretty plainly that they intend to settle. Just as plainly they have indicated that Shantung represents their limit of giving up treaty rights in China at this time. Therefore it may be presumed that Shantung will be settled about the time Japan feels she is not going to be bothered with requests to give up other things she holds so dear on the western side of the Yellow Sea.

But if the conference ends with Shantung settled, with the Japanese out to

Continued on Page Three.

POLICEMAN CLUBS INNOCENT CITIZEN READING AT LUNCH

Magistrate Corrigan Finds Victim's Body a Mass of Bruises, Orders Officer's Arrest.

SEES BRUTALITY GROWING

Court Denounces Patrolmen Who Assault Prisoners as Cowardly.

SEAMAN TELLS OF BEATING

Accused of Being a Robber and Whacked All the Way to the Station House.

Prisoner and complainant changed places in the dock of Jefferson Market Court yesterday, when Magistrate Joseph E. Corrigan freed a defendant and ordered the arrest of a patrolman whom he accused of having brutally beaten the man.

The policeman was Patrick Lennon of the West Thirtieth Street Station. The Magistrate asserted that he had seen with his own eyes that his prisoner, Owen W. Watkins, a seaman, had been clubbed until he was black and blue and a mass of bruises from head to foot. Further, the Court publicly denounced the policeman as a perjurer and "a liar, and a poor one," and asserted that his observations showed police brutality to be on the increase.

To these charges Watkins added on his own account. He testified that Lennon "seemed to be drunk and not to know what he was doing." He swore that the policeman, with a comrade, pounced upon him in a restaurant where he was inoffensively eating, dragged him outside and beat him with his night baton, stopping every hundred feet on the way to the station to rain blows upon him.

Lennon, in accusing the prisoner, said he arrested him Wednesday morning about 1:35 for participating in a fight. He insisted Watkins beat and kicked him, broke from his grasp and ran away. Later, Lennon said, he caught Watkins, and rearrested him. After Magistrate Corrigan had dismissed the disorderly conduct charge against Watkins and freed him, and had ordered Lennon's arrest, he paroled the policeman in his own custody for a hearing next Thursday.

On Police Force One Year.

Watkins is 38 years old and lives with his brother at 27 Lincoln Avenue, Brooklyn. Lennon is 26 years old and has been on the force a year. The policeman said he ran to Tenth Avenue and Thirty-fifth Street when he heard a police whistle and saw five men fighting. He declared Watkins was one of them. The other four escaped, but he caught Watkins. In substantiation of his story that Watkins punched and kicked him, the policeman declared that when, with the assistance of another patrolman, he got Watkins to the station house he, Lennon, had to have treatment by an ambulance surgeon, Dr. Sutton, of New York Hospital.

The story told by Watkins was that he had been waiting for a friend who had promised to take him to the friend's home in the Bronx. The friend didn't come and Watkins couldn't find a hotel room, he said, so he went into a restaurant near which the fight occurred, ordered a doughnut and coffee and began reading a magazine.

The prisoner testified he had sat there about forty minutes when Lennon, entering with another policeman, accused him of being "one of those men that have been sticking up restaurants around here lately." Watkins said the policeman started to beat him immediately and kept it up all the way to the station, where he was charged with disorderly conduct and put into a cell.

On last Wednesday Watkins was carried into court to be arraigned. The case was postponed and Magistrate Corrigan went to the station house to investigate. There, according to the testimony, he had the prisoner stripped, discovering the evidence of a severe beating.

Yesterday Watkins was able to limp into court, despite a lame ankle which he also attributed to a blow of the policeman's club.

Magistrate Saw Bruises.

After a counterman had corroborated Watkins's statement that he had been sitting in the restaurant many minutes when the policeman entered, Magistrate Corrigan said:

"At the request of counsel for the defense I examined the body of Owen Watkins yesterday. I had him stripped

Continued on Page Six.

Gould Gift of 150,000 Francs Saves Maison Laffitte Vista

Copyright, 1922, by The New York Times Co.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 20.—Frank Jay Gould has just made a donation to the municipality of Maison Laffitte, the famous Paris suburban racing centre, in order to permit an acquisition of land between the historic château and the River Seine.

This land had been classed as a historic site by the Monuments Commission, but the Maison Laffitte municipality did not possess the funds to put up the 150,000 francs required to buy it, and it was feared it might be sold for building purposes, thus spoiling the famous vista. It was then that Jay Gould, who lives there, stepped in and gave the money.

HARD COAL MINERS THREATEN STRIKE

Convention Votes to Quit Work if Wage Agreement Is Not Reached by April 1.

DEMAND 20 PER CENT. RISE

Proposed Scale Calls For $5.20 for Day Workers and for an Eight-Hour Day.

Special to The New York Times.

SHAMOKIN, Pa., Jan. 20.—The 145,000 workers of the anthracite coal fields of Pennsylvania will quit work on April 1, unless a satisfactory wage agreement has been reached with the coal operators by that date. This ultimatum to the operators was decided upon tonight at the closing session of the wage convention after they had unanimously voted to demand a general wage increase of 20 per cent. with a $5.20 minimum day rate.

The Wage Scale Committee was specifically instructed to make arrangements for the suspension of mining when the present contract expires in the event no satisfactory agreement is negotiated. Sentiment of the delegates appeared overwhelmingly for a walkout if necessary, and a big demonstration greeted a suggestion that the miners strike unless "all of their demands were met."

Besides a demand for a wage increase the miners, after some debate, adopted by practically unanimous vote eighteen other proposals regarding working conditions. These include the demand for full union recognition with the "check-off," extra overtime rates and the universal eight-hour day.

One of the unusual features of the Wage Scale Committee's report was a demand that the operators give all employes "full opportunity" to work eight hours and readjust accordingly rates of miners who are put on six and eight-hour schedules.

Union leaders pointed out that the demand for a minimum rate of $5.20, advancing the present $4.20 basic wage of day men by $1, will mean an increase of approximately 24 per cent. for the day workers, who constitute about 60 per cent. of the anthracite workers. The contract miner and his laborers would get a flat 20 per cent. advance.

There was some delay in the submission of the Scale Committee's report because the recommendations of the subcommittee that only 15 per cent. increase be asked was rejected by the full committee and advanced to 20 per cent. with a $1 per day increase for the day men. Debate was brief on the proposal, all the delegates speaking in the affirmative and insisting that the Wage Committee must "see that we get it."

Asked if the international convention of the union would approve such a wage demand President John L. Lewis said:

"It is safe to assume that any expression coming from this convention will receive the endorsement of the Scale Committee and the international convention."

Would Fix Price of Coal.

Besides the demands the Wage Committee submitted recommendations as follows:

"We recommend that our Scale Committee use every effort to have the operators agree to some provision in the agreement regarding the price of coal and rent to be charged the employes.

"The committee recommends that the Scale Committee to negotiate the contract shall be composed of the officers of the Executive Board of the three districts, together with the resident international officers and three mine workers from each district affected, the District President to select the three mine workers in each district, subject to the approval of the Executive Board.

"We further recommend that the Scale Committee be instructed to perfect arrangements providing for a suspension of mining on April 1, 1922, in the event that no satisfactory agreement has been arrived at as of that date.

The nineteen demands submitted to the convention follow:

"We demand that the next contract be for a period not exceeding two years and that the making of individual agreements and contracts in the mining of coal shall be prohibited and where mechanical loading is done the committee and company officials shall have authority to establish proper rates.

"We demand that the contract wage scale shall be increased 20 per cent. and that all day men shall be granted an increase of $1 per day, and, further, that the differential in cents per day existing between classifications of labor previous to the award of the United States Anthracite Coal Commission shall be restored and that the rates applied in solid mining shall be the mini-

Continued on Page Eight.

"RALLY," Mat. Today, 50c to $1.50. Its highest English Production—Marilyn Miller, Leon Errol, at New Amsterdam Theatre.—Advt.

ECONOMIES BY I. R. T. TO SAVE $2,340,000; B. R. T. PAYS MILLIONS

Hedley's Answer to Venner Suit for Receiver Tells of Better Financial Outlook.

BIG CUT MADE IN OPERATION

$6,000,000 Profit in Sight by 1926, and Lower Elevated Rent Has Been Sought.

GARRISON TO REDUCE LOAN

Brooklyn Receiver Will Take Up $4,000,000 Notes Out of Surplus Earned in Two Years.

Frank Hedley, President of the Interborough Rapid Transit Company, filed in the Federal Court yesterday an answer to the suit of Clarence H. Venner for the appointment of a receiver because of failure to pay interest on a small amount of notes owned by Mr. Venner and the Continental Securities Company.

Mr. Hedley said that he "has opened negotiations with the officers of the Manhattan Railway Company looking to an immediate substantial reduction in the annual rental now required to be paid for the use of the elevated lines." This rental is 7 per cent. on a valuation of $60,000,000, and the fact that the Interborough has spent about $50,000,000 in laying third tracks and extending the elevated lines, which lose money each year, has presented one of its difficult problems.

What effect a separation of the subway and elevated system would have was described in the answer as follows:

"An abrogation of the Manhattan Railway lease, as urged by the plaintiff, would inflict untold hardship upon the general public (the discontinuance of transfers at 149th Street and Third Avenue would inconvenience about 50,000 passengers daily), and the inevitable litigation over claims and counterclaims between the companies would result in substantial loss to the security holders of the defendant."

It was said that even if there should be no reduction in the net Manhattan rent and that otherwise the situation remained unchanged, the Interborough's net corporate income would be sufficient to meet capital requirements for at least three years, providing the creditors continued their forbearance.

The expected decrease in operating expenses for the six months ending June 30, 1922, were given as follows:

Economies Mean Big Saving.

Decrease in wages by reason of the multiple door control as now installed	$550,000
Decrease in wages by reason of the installation of station turnstiles	125,000
Decrease in wages by reason of the 10% reduction in wages, July, 1921	1,250,000
Decrease in cost of coal at approximately $1.25 per ton	415,000
Total decrease in operating expenses compared with said period previous year	$2,340,000

These figures were given to show the gradual decrease of deficit for the last six months to a surplus of more than $19,000 in December:

Month.	Net Corporate Deficit.
July, 1921	$738,967
August	605,189
September	398,300
October	136,456
November	67,465
December	*19,517

*Surplus.

Mr. Hedley also said that the company expected adequate funds for the immediate future, although no plan of financing had been devised.

The answer stated that the semi-annual interest on the first and second mortgage bonds of the Manhattan Company have been paid, along with the quarterly instalment of the dividend rental due the stockholders on Oct. 1 last; that the floating debt of the Interborough now outstanding consisted wholly of bills for materials and supplies amounting to $1,650,000 on Jan. 1, and that its credit for similar material was not impaired. On Jan. 10 the defendant, it was stated, had $2,190,000 in its treasury for current needs, and in all probability this amount would be increased to $2,500,000 by Feb. 1.

Concerning the assertion in the complaint that a receiver should be appointed for the purpose of bringing actions against certain Directors because of payments of dividends, the answer stated that from the commencement of the actual railroad operations of the company in 1903 to Dec. 31, 1918, "this defendant's net corporate income from all sources amounted in the aggregate to $30,215,181, while for the same period the dividends declared and paid upon its capital stock amounted in the aggregate to $85,625,000, showing a margin of income over dividends of over $14,000,000," and that the plaintiff accepted his share of the dividend declared on Jan. 2, 1919.

Optimistic Over Outlook.

It was said that "estimates for the five-year period ending June 30, 1926, indicate that the results from operation of the subway and elevated lines will be such that, even without any reductions in the existing rental paid to the Manhattan Railway Company, there will accrue to this defendant a net corporate income for the period over and above all charges of approximately $6,000,000."

After a discussion of the investments of the company in its trolley lines the answer referred to the proposed plan of the Transit Commission and said:

"The Transit Commission has publicly stated that it is about to issue its statutory plan for the readjustment of

Continued on Page Eleven.

Photograph, N. C., St. Valentine's Gold Tankard, Jan. 20th. Don't miss it. Thos. Pullman Press, 245 W. 50. Daily.—Advt.

MME GRACE FIELDS'S SUPPER DANCING, Colony Restaurant, Mad. Ave. and 61st St. Continuous from 9 P. M.—Advt.

POPE IS CLOSE TO DEATH THIS MORNING; HAS PNEUMONIA; FACES END UNAFRAID WHILE WORLD PRAYS FOR HIS RECOVERY

POPE BENEDICT XV.

DAY OF ALARM AT VATICAN

Serious Symptoms Developed in Early Hours of Yesterday.

OXYGEN IS RESORTED TO

Extreme Unction and Communion Received Yesterday and Again This Morning.

MIND IS NOT NOW SO CLEAR

Praying Multitude Crowds St. Peter's—All Foreign Cardinals Called to Rome.

Pope Unconscious at 7 A. M.; Death Is Expected Hourly

LONDON, Saturday, Jan. 21 (Associated Press).—An Exchange telegraph dispatch from Paris says that a telephone message from Rome at 7 o'clock this morning (1 A. M. New York time) was to the effect that Pope Benedict was in great pain and was not expected to live throughout the morning. He had ceased to recognise any one.

ROME, Saturday, Jan. 21, 3:40 A. M. (Associated Press).—The condition of Pope Benedict is slowly growing worse and is now extremely grave.

His mental faculties are showing signs of decline. Frequently the Pontiff murmurs incoherent phrases.

After receiving Communion the Pope asked for extreme unction, which was administered soon after 2 o'clock this morning by Mgr. Zampini, assisted by Mgr. Tonloni. At the conclusion of the ceremony the Pontiff called Mgr. Zampini to his bedside, thanked him and shook his hand.

As a result of the Pope's insistent appeals Professor Battistini left the chamber at 2:40 o'clock for a short rest.

ROME, Jan. 21 (Associated Press).—Pope Benedict lay between life and death early this morning. Whether the Pontiff could survive the night was thought problematical by Professor Raffaele Battistini, one of the attending physicians.

"I am not able to say whether the Pontiff will survive the night," he said after seeing his patient at midnight. "The state of mind of his Holiness is perfectly quiet. He smiled and exchanged playful words with those around his bedside. The administration of oxygen gave him great relief."

Throughout the early evening Benedict was reported to have been fairly comfortable, but as the midnight hour approached he became restless. His pulse was satisfactory, but respiration was frequent and difficult. The physician tried to make the patient cough, but failed to induce expectoration.

The pneumonia was localized yesterday as centred in the Pontiff's right lung, but neither lung was functioning as the physicians desired, in consequence of an immense accumulation of phlegm, which at times threatened suffocation. The pneumonia is described as being of the purulent type.

Pontiff Cheerful and Unafraid.

Through all his sufferings the mind of the Pontiff remains bright, and he is described as exceedingly cheerful and unafraid of death.

"If it pleases the Lord that I shall work again for his Church, I am ready; if He says it is enough, let His will be done," the Pontiff said early last evening as the Cardinals were withdrawing from the sick chamber after having paid him a visit.

During the day the Holy Father received extreme unction and the holy sacrament was administered. A large number of the Cardinals and members of the Diplomatic Corps attached to the Vatican, many of them with tears in their eyes, watched the solemn ceremony through the doorway from the sick chamber into the anteroom.

That the members of the Sacred College fully realized the gravity of the situation was evident from the troubled looks upon their faces.

Except for Professor Marchiafava and a friar of the "Do Good Brethren," pessimism pervaded the Pontiff's medical attendants. Dr. Marchiafava said late last evening that "there is a thread of hope." He added that the Pontiff was resisting his ailment with great fortitude. The patient obtained a little rest in the early evening hours, but was no better, nor yet any worse, said Dr. Marchiafava.

When Dr. Marchiafava left the bedchamber he wished the Pope "good night." Benedict smiled and replied:

"I accept this as a happy augury."

The Pontiff's voice, however, was hoarse, and it was with difficulty that he spoke.

The friar said:

"During my lifetime work among the sick and poor I have seen so many recover who looked worse than does the Pontiff. To me he does not show the appearance of being a desperate case."

Three Doctors at the Bedside.

All during the night three physicians were constantly at the bedside of the Pope, while [illegible]

Continued on Page Two.

SHAM SALES USED TO SEND RENTS UP

Landlords Transfer Property to Holding Companies in Which They Are Interested.

RENTS RAISED EVERY TIME

Dovetailing of Interests Admitted by Landlord Examined Before Lockwood Committee.

The Lockwood committee yesterday bared the principal method by means of which rents have been increased exorbitantly in the last two years. Samuel Untermyer, counsel to the committee, exposed the manner in which landlords transferred their property to various holding companies in which they were interested and demanded an increase of rent after each transfer. It was shown that the method of "wash sales" was also used, landlords selling back and forth to each other and demanding rent increases from tenants every time the property changed hands.

So much testimony along these lines was spread on the record yesterday that Mr. Untermyer, in a statement to the committee, declared that the Municipal Court Justices had been hoodwinked by the landlords. Under the law a landlord must file with the court a bill of particulars stating the price he paid for his property. Because of this law, the alleged price for a house is the chief item submitted to the court in a rent dispute, and Mr. Untermyer stated that transfers of property were being made constantly for the purpose of obtaining an increase in rents. He suggested that the committee call the attention of the Municipal Court to the practices of the landlords.

"I hope," said Mr. Untermyer, "that the Judges will see to it that hereafter these poor, unprotected tenants who are brought into court have at least sufficient consideration shown to them to have the Judges examine beneath the surface of these cases for the purpose of ascertaining whether transfers and conveyances have been juggled for the purpose of creating a basis for increased rents."

Joseph Shenk, characterized by Assemblyman Thomas McWhinney as "the king of profiteering landlords," was examined at both morning and afternoon sessions by Mr. Untermyer, who also questioned his lawyer, Jacob E. Schiff of Morrison & Schiff. Five other landlords mentioned by John P. Burns, clerk of the Seventh District Court, as instigating the majority of rent cases in that district were also examined.

Big Landlord Testifies.

Shenk said he was head of the Shenk Realty and Construction Corporation, which has never built a house, but has bought from 200 to 400 houses in the past five years. His place of business is at 552 Riverside Drive.

A year ago, said Shenk, he sold sixty apartment houses to the Ardsmore Estate. The transfer involved $3,000,000 worth of property and he received $200,000 in cash and $200,000 in preferred stock in the Ardsmore Estate and a blanket mortgage. He denied that he was in any way interested in the Liberal Finance Corporation, but under cross-

Continued on Page Two.

96,803 CHILDREN PRAY FOR THE POPE

Archbishop Hayes Directs United Petitions in the Parochial Schools.

FAITHFUL REPAIR TO CHURCH

Message of Sympathy Sent to Rome in Behalf of 800,000 Knights of Columbus.

The 96,803 children in the 183 parochial schools of the Archdiocese of New York repaired to their respective churches and lifted simultaneous prayers at 3 o'clock yesterday afternoon for Pope Benedict XV. When Archbishop Patrick J. Hayes read the press reports of the Pope's illness he immediately set in motion the plans for prayer, which were immediately sent to every school in the diocese.

The services consisted of the Rosary, during which the Blessed Sacrament was exposed, and Benediction of the Blessed Sacrament. In most schools the prayers were only for a "speedy recovery," but in some the petition was added, "or the grace of a happy death."

Promptly at 3 o'clock more than 1,000 children in its grammar and high schools marched into St. Patrick's Cathedral to the strains of the great organ. In addition to saying the Rosary the Cathedral girls and boys chanted the Litany of the Blessed Virgin. They also sang several hymns, including one "To the Sacred Heart of Jesus." The Rev. John M. J. Quinn of the Cathedral staff led the children in reciting the Rosary and the Rev. Henry F. Hammer officiated at the benediction. Other clergy of the Cathedral staff who assisted were the Rev. Dr. William B. Martin, the Rev. Patrick Daly and the Rev. Bernard F. McQuade. The 275 boys in Cathedral College had their own devotions in their chapel, led by the Rev. Dr. Thomas D. Deegan, Vice President of the college.

The Cathedral was filled by men adults until 10 o'clock last evening, praying for the Pope.

The children in the parochial schools of the Diocese of Brooklyn likewise offered special prayers for the Pontiff in response to a notice sent out by Bishop Thomas E. Molloy.

The Right Rev. John A. O'Connor, Bishop of Newark, N. J., had Mgr. John A. Duffy, Chancellor of the diocese, direct all priests to offer special prayers for a speedy recovery or a happy death.

"I am extremely grieved to hear of the serious illness of His Holiness, Benedict XV., and especially now when one might presume to say he was best employed and wanted most," said Bishop O'Connor.

"Pope Benedict has been accomplishing so much for the improvement of the political, social and religious conditions of the people of Europe that even the rumor of his illness comes as a calamity," continued Bishop O'Connor. "I pray most earnestly that God will spare him to the work of the Church and society for years to come."

Archbishop Hayes was the first appointment as bishop confirmed by Pope Benedict. He was in Rome when the confirmation was announced to the College of Cardinals. As "Mgr. Hayes" he had gone to Rome with Cardinal Farley some weeks before. The Cardinal had asked Pope Pius X. to appoint Mgr.

Continued on Page Two.

Billie Burke. Last 2 times today 2:15. Tonight 8:15. Henry Miller's Thea.—Advt.

Harding Sure of Conference Success; Regrets Pessimism Now Being Shown

Special to The New York Times.

WASHINGTON, Jan. 20.—President Harding regrets the pessimism which, in a somewhat growing measure, appears to be greeting the day-to-day progress of the Washington conference. It is the opinion of the President, shared fully by Secretary Hughes, head of the American delegation, that this pessimism is not well founded, and the Administration believes that if that part of the public not inclined to view with enthusiasm the conference developments as seen at present will suspend its judgment, it will come to agree that the diplomats have accomplished very important results.

The conference, it is pointed out, in Administration circles, is at that stage where a great deal of unpleasant work has to be done to put into active form the application of principles adopted. In a very short time, it is promised, there will be announcements of a very gratifying nature.

As was stated today by Senator Lodge and Senator Underwood, the American delegation attaches great importance to the settlement of the Shantung issue, and there is every expectation that it will be satisfactorily settled.

It is understood that the Administration does not share the view held by some that the Japanese have not acted in a generous spirit, in a spirit conforming to the atmosphere of the conference. On the contrary, it is understood that the Administration thinks that Japan has shown a conciliatory spirit and has done much to make the success of the conference, a success the Administration believes few will contest when the final results have been announced.

"The Best Writing Papers are Whiting Papers."—Advt.

Greeting Taylor, Virginia Lake, 15th Hour, Thousand Isles, N. Y. Video, 1599 Jan. 1.

Hotel Walton Grill Sunday Dinner and Supper, 5:30 to 8:30. Vanderbilt Hotel.—Advt.

INDIGESTION DEFENSES MILLIONS WHO DREAD AND WOULD BELIEVE.—Advt.

anteroom off the sick chamber was filled with diplomats and Cardinals eager to gather each fragment of fresh news as it came from the sick chamber.

St. Peter's and all the churches of Rome during the day and the night were crowded with persons offering up prayers for the recovery of the Holy Father.

Cardinal Gasparri, Papal Secretary of State, says the Tribuna, has sent an urgent summons for all the Cardinals resident abroad to come to Rome in order that the Sacred College may be present and ready for any eventuality.

He has also telegraphed all the nunciatures, advising them of the seriousness of the Pope's condition, while urgent telegrams were sent to Pope Benedict's relatives living at Genoa and Piacenza.

It was about 5 o'clock yesterday morning that the change for the worse came in the Pope's condition. It was especially due to catarrh, which had spread to both lungs, to inability to expectorate and to pulmonary inflammation. Professor Cherubini, who had been waiting at the Vatican, was immediately summoned. He found the Pope mentally depressed and panting for breath.

Realizing the patient's serious condition, Dr. Cherubini administered sedatives and expectorants, but the beneficial effects expected did not manifest themselves. In view of the gravity of the situation Dr. Cherubini sent an urgent call to Professor Bignami, a Vatican automobile being dispatched to bring him to the Vatican. This was at 6 o'clock.

Professor Bignami had remarked the evening before upon the absence of a cough, checking expectoration, and consequently was not surprised by the development. After an inspection of the patient he left to bring Professor Marchiafava, with whom he afterward consulted. Meanwhile Professor Battistini had arrived and joined in the consultation about 7 o'clock.

Battistini Tells Serious Condition.

Afterwards this bulletin was issued:

> His Holiness has been ill four days with influenzal bronchitis. It is ascertained that the inflammatory process has spread to the right lung. The patient passed an agitated night and had no sleep. This morning the dyspnoea is intense. The temperature was 104, the pulse 102 and the respiration 58.
>
> (Signed) BATTISTINI, CHERUBINI, BIGNAMI, MARCHIAFAVA.

Dr. Battistini stated at the same time that while the condition of His Holiness was grave, it was not hopeless. None of the doctors concealed his view that the Pope was in grave condition, but Professor Marchiafava took a more hopeful view than his colleagues.

The change for the worst in the Pontiff's condition seemed to have come as a great surprise even to those who had been observing him most closely. During Thursday evening he received some strengthening injection, and the doctors then stated that they were satisfied with his condition, expressing hope that danger of an extension of the inflammation to the lungs had passed and saying that the crisis appeared to be overcome.

One of the disturbing conditions that developed early in the morning seemed to be passing away after 10 o'clock, as the Pontiff was then able to expectorate slightly.

This aroused more hope among the watchers, but toward 11 o'clock he became worse again, and oxygen was then administered. Prayers were ordered for His Holiness in all the Catholic institutions in Rome.

Receives the Last Sacraments.

This second turn for the worse led the physicians to decide on another consultation. At this moment the Pope asked for the last sacrament, insisting upon this. "If only to give a good example," as he said.

Attempts of his attendants to dissuade him proved futile. The Eucharist was solemnly carried to the Pope at 11:30 o'clock.

Mgr. Zampini, sacristan of the palace, accompanied by the Cardinals, went to the Palatine Chapel and took the sacrament to the Pope. The cortege was preceded by four of the Palatine's Guards, carrying lighted candles, four chair bearers and four uniformed private guards, the Cardinals following. Cardinal Gasparri and Mgr. Zampini were weeping.

The cortege proceeded to the Papal apartment, which was entered only by the Cardinals and a few of the palace prelates. Those who were waiting in the ante-chamber told their beads as the procession passed to the Pope's bedside, where extreme unction was administered to His Holiness before he received holy communion.

This ceremony was watched through the open doors of the ante-chamber by the complete diplomatic corps to the Vatican and Cardinals Vannutelli, de Lai, Pompili, Gasparri, Boggiani, Fruhwirth, Scapinelli, Billot, Laurenti, Giorgi, Ranuzzi, Merry del Val, Gasquet, Dico, Valfre di Bonzo, Van Rossum, Sili, Marini, Cagliero, Ragonesi and Cagiano.

The Pope, retaining the clearest consciousness, followed with deep emotion the reading of the formula of profession of faith by Cardinal Giorgi as he received the sacrament, he repeating the formal words, then making the triple sign on the breast and murmuring, "Domini Non Sum Dignus." He then closed his eyes and engaged in fervent prayer. Later he said to Cardinal Sili:

"I beg you to recommend me to the Virgin of Pompeii."

After the communion the doctors entered the chamber and made their examination, which, with their consultation, continued over an hour.

Dr. Marchiafava said afterward that the Pope's condition was very grave, but not desperate. He thought then that the turning point would come late at night.

After this examination, the Vatican Cardinals gathered around the Pope's bedside and kissed his hand, which lay on a cushion. At this time his Holiness was allowed to sit up in bed a few minutes.

Has Long Talk With Gasparri.

Early in the afternoon the Pope had a twenty minutes' conversation alone with Cardinal Gasparri, Papal Secretary of State. It is believed his Holiness conveyed his last wishes to the Cardinal.

He entrusted his Pontifical will to Cardinal Gasparri and his private will to his nephew, the Marquis Della Chiesa.

Throughout the day there was an atmosphere of sadness in the antechamber as the Cardinals filed in to seek news of the Holy Father's condition.

Swiss Guards stood at attention on the third floor of the huge palace and rigidly enforced orders for absolute silence. Scarlet-coated ushers were on hand everywhere, enjoining quiet. It was difficult, however, to prevent small groups from gathering about the attendant Cardinals, whispering their hopes for the best.

The [illegible] occupied by the Pontiff is the same as that used by Pope Pius X. The windows open on spacious St. Peter's Square, overlooking the whole of Rome. The bedroom of the Pope is the last but one from the corner. The corner room, now a small chapel, was the death chamber of Pius X.

The room where Benedict lies ill is simply furnished. There are a few paintings on the walls and a crucifix above the bed. It contains gold-framed chairs, upholstered in red damask, and a small table near the bed.

Among the Cardinals of the Curia who remained in the Vatican throughout the afternoon and evening was Vincent Vannutelli, Dean of the Sacred College. He said that at a time like this the death of the Holy Father would be a great calamity. From time to time he left the other members of the Sacred College in the ante-chamber and entered the sick-room to bring back the latest news to his colleagues.

There was an immense crowd of Vatican diplomats and monsignori within that portion of the Pontifical apartments on the far side from the Pope's bedchamber. They came to sign the visitors' register and to seek what news they might obtain. Throughout the afternoon large numbers of persons constantly visited the Vatican to sign the register, while throngs remained outside and made inquiries of each priest leaving the building by the immense bronze doors.

Numerous telegrams flowed in from all over the world requesting news of his Holiness's condition, the number of messages from America being especially large. Mgr. Pizzardo, Under Secretary for Ecclesiastic Affairs, is being kept occupied night and day dispatching answers to the vast quantity of messages.

Meanwhile, prayers were being said in all the churches and Catholic institutions of Rome on behalf of his Holiness and great crowds began to assemble in St. Peter's.

During the afternoon the Pope was still entirely lucid and continued to talk to visitors despite the requests of his physicians. He understood perfectly the gravity of his condition and asked the Cardinals who visited his chamber to pray for him. Camphor injections were being frequently resorted to.

Toward 6 o'clock the Pope was still showing power of resistance against the progress of his malady.

About 7 o'clock it was admitted that the Pontiff's condition was grave, but the pneumonia had not spread further, it was said. The Pontiff's temperature was given at that hour as 101, his pulse 104 and his respiration 60.

High Respiration the Menace

Dr. Battistini, in confirming the gravity of the Pope's condition and declaring that the only hope was in supernatural intervention, said that His Holiness was threatened with suffocation, owing to the excessively high respiration.

Dr. Battistini said that the pneumonia was localized on the right side, but that the lungs did not function because the catarrh had spread so greatly that the air could not penetrate. Camphorated oil, he said, had been injected into the breast. An analysis of the kidney secretions, he added, had shown traces of albumen.

It was pointed out that the Pope's temperature was not very high, fluctuating around 101, and that his pulse was not excessive, the striking thing being the high rate of respiration.

During the evening the Marquis Della Chiesa was admitted to the sick chamber. Pope Benedict asked his nephew to pray for him, and the Marquis replied that the whole world was praying.

A large number of the Cardinals of the Curia were present this evening in the antechamber to the sick-room. As each Cardinal passed about through the adjoining rooms he wore an extremely anxious look. Bishops and priests flocked about them, asking for information as to the condition of the Holy Father.

All the Cardinals concurred in the opinion that there was still a ray of hope, but that the condition of the patient was most desperate. Although his breathing continued difficult, the fact that he had been able to throw off some of the congestion in his lung brightened the spirits of the Pontifical Court during the evening.

At 10 o'clock in the evening the condition of the Pope remained unchanged. Oxygen was again being administered.

SAY GASPARRI MAY SUCCEED.

Much Talk of Papal Secretary as the Next Pope.

LONDON, Jan. 20.—The Rome newspapers, according to a dispatch to the Central News, express the opinion that in the event of the death of Pope Benedict his successor will be Cardinal Gasparri, Papal Secretary of State. His election, it is added, would have the support of the Italian Government.

The dispatch says that the Pope's sister, Countess Julia Persico, also is ill.

ALBERT POSTPONES VISIT.

King and Queen of the Belgians Cancel Plans for Their Italian Trip.

BRUSSELS, Jan. 20 (Associated Press).—King Albert and Queen Elisabeth have postponed their visit to Italy on account of the serious illness of Pope Benedict. They have sent to the Vatican an expression of their hopes for his quick recovery and have instructed the Belgian Ambassador in Rome to inquire as to the Pontiff's health daily.

Regrets also were sent to King Victor Emmanuel at the postponement of the visit.

PRAYERS ORDERED IN LONDON.

Cardinal Bourne Sends Circular Notice to Clergy of Archdiocese.

LONDON, Jan. 20.—Cardinal Bourne, Archbishop of Westminster, dispatched a circular notice to the clergy of the archdiocese today, reading:

"Your earnest prayers are requested for our Holy Father, the Pope, who is dangerously ill. We enjoin that prayers pro infirmo be said at every mass, and that the faithful be exhorted to receive holy communion for intention of his Holiness."

BONZANO AWAITS NEWS.

Apostolic Delegate Has Merely Heard Pope Is "Seriously Ill."

WASHINGTON, Jan. 20 (Associated Press).—Word of the serious illness of Pope Benedict was received here today with the deepest expressions of regret. Both official and unofficial Washington eagerly sought the latest information as conveyed in press dispatches from Rome, while at the Apostolic Delegation the deepest concern was manifested. At a late hour tonight, however, Mgr. Bonzano, the Apostolic Delegate, had received no official information beyond a brief telegram informing him that the Pontiff was seriously ill.

Cardinal O'Connell of Boston has been notified of the gravity of the illness, but it was said here tonight that it was doubtful if Cardinal Dougherty of Philadelphia has been informed, as he is on a cruise in the Antilles. For this reason it is feared that should Benedict XV. die Cardinal Dougherty might not reach Rome in time for the opening of the conclave, which usually takes place ten or eleven days after the death of the Pope.

If this should occur it would be a repetition of what happened in the conclave of 1914, when both Cardinal O'Connell and the late Cardinal Gibbons arrived after the election of the present Pope. The late Cardinal Farley, then Archbishop of New York, was the only American present at that time, and he happened to be in Switzerland when Pius X. died.

When Benedict XV. was chosen as successor of Pius X. it was stated that in view of the fact that his election was due to such a small majority the presence of the two American Cardinals in the conclave might have changed the decision of the Sacred College.

Only the Pope, however, had power to change the rules of the conclave, so a successor to Benedict XV. probably would take his place according to the old regulations.

BISHOP CRANE'S APPEAL.

He Requests Prayers for Pope Throughout Philadelphia Diocese.

PHILADELPHIA, Jan. 20.—Public and private prayers for the speedy recovery of the Pope were asked today by Bishop Michael J. Crane, in the absence of Cardinal Dougherty, who is on a cruise in Southern waters.

The request was made in a statement issued through the Rev. Joseph A. Whitaker, secretary to the chancellor of the diocese.

The statement follows:

"The clergy and laity of the diocese are earnestly requested to beseech, in public and private prayer, Almighty God for the speedy recovery of our Holy Father, Benedict XV."

In case of the death of Pope Benedict, it is stated, Cardinal Dougherty will go to Rome to attend the secret consistory of Cardinals.

Efforts were made today by wireless to notify Cardinal Dougherty, who is on a tour of the Caribbean on the steamer Fort St. George, of the serious illness of the Pope. The Rev. Joseph A. Whitaker sent wireless messages out in hopes of reaching the Fort St. George, the exact location of which is unknown. There was no indication tonight that the messages had reached their destination.

Cardinal Dougherty left New York Jan. 4 for a tour of the West Indies. He is due to arrive in New York Jan. 26.

O'CONNELL CABLES GASPARRI.

Cardinal Informs Him of the United Prayers of Boston Catholics.

BOSTON, Jan. 20.—Cardinal O'Connell tonight issued a formal announcement to the Archdiocese of Boston asking for prayers of priests and laymen for Pope Benedict. The letter follows:

"We have received official confirmation from the Cardinal Secretary of State that His Holiness Benedict XV. is gravely ill. We recommend, therefore, to the prayers of the faithful our beloved Holy Father, and request all priests of the diocese to be mindful of His Holiness in the masses, to the end that God may return him to health and to the government of the Holy Church, to which he has consecrated his whole life."

The Cardinal has cabled to Cardinal Gasparri, the Papal Secretary of State, as follows:

"The Archbishop, priests and faithful of the Archdiocese of Boston are fervently praying for the restoration of good health to the Holy Father."

PORTRAIT OF POPE ON VIEW.

Among the Paintings of John Philipp in Sterner Galleries.

The place of honor in an exhibition of paintings by John Philipp, in the galleries of Mrs. Albert Sterner, 22 West Forty-ninth Street, is occupied by a portrait of Pope Benedict XV. It is not quite half length and shows the Pontiff wearing some kind of an ecclesiastical robe of red velvet, edged around the neck and down the front with a narrow band of white fur. There are only nine portraits shown—Auguste Rodin, Arthur Nikisch, Eugen d'Albert, Professor Brinkman and a self portrait, with a sketch and portrait of Mme. Philipp and a portrait of Mlle. Maga Vocus.

A slight introductory sketch of the artist accompanies the list of pictures. His father was Swedish, but he was born in Hamburg. He devoted himself to music before he became a painter, and his work is now represented in many important museums of Europe. Menzel, Freud and the Prince Regent of Bavaria are mentioned as other distinguished men whose portraits he has painted. The exhibition opened this week and continues through the month.

LANDIS IS SERIOUSLY ILL.

Doctors Apprehensive of Bronchitis Developing Into Influenza.

CHICAGO, Jan. 20.—Federal Judge Kenesaw M. Landis is seriously ill with bronchial troubles, according to an announcement made at his office tonight. Judge Landis has been confined to his home for several days with a bad cold, but it was announced tonight that his failure to recover quickly had caused his physicians to order him to bed. The doctors said that they feared influenza or pneumonia, which might prove fatal to a man of the Judge's age, and that consequently they were handling him with extreme care, although his condition was not critical.

KING OF SWEDEN IS ILL.

Suffering From Influenza, but He Had No Fever Yesterday.

STOCKHOLM, Jan. 20.—King Gustaf, who has been suffering from a slight attack of influenza, is still confined to his bed. He had no fever today.

96,803 CHILDREN PRAY FOR THE POPE

Continued from Page 1, Column 7.

Hayes as Auxiliary Bishop of New York.

This Pope Pius did. Then Cardinal Farley, Mgr. Hayes and Mgr. Thomas G. Carroll, then private secretary to the Cardinal, went to Switzerland. They were caught there by the breaking out of the war and were still there when Pius X. died. They got to Rome in time to attend the final requiem mass on the same day, funeral for Pius.

The Americans remained for the conclave, and Cardinal Farley was the only American Cardinal who was there to vote for the successor. The late Cardinal Gibbons and Cardinal O'Connell of Boston arrived just after the Cardinal della Chiesa had been elected the 260th Sovereign Pontiff.

Supreme Knight James A. Flaherty of the Knights of Columbus yesterday, in the name of the 800,000 members of that organization, cabled a message of sympathy to the Vatican. Requests were sent by Mr. Flaherty for prayers on behalf of the Pontiff to all the [illegible] councils of the order.

It is believed that one of the last American laymen to have an audience with Pope Benedict was Edward L. Hearn, Knights of Columbus European Commissioner. He recently returned from Rome, and it was while he was there that the Pontiff asked the Knights to aid him in the Eternal City by taking charge of welfare work. Mr. Hearn was appointed last Monday to manage a campaign for raising $1,000,000 for this undertaking.

POINCARE TO BEGIN ON BRITISH TREATY

Negotiations Will Be Taken Up at Once Through Old Diplomatic Channels.

REPARATIONS COME NEXT

French Press Now Sees "a Change of Tone Without Any Material Change of Policy."

PARIS, Jan. 20 (Associated Press).—Negotiations through regular diplomatic channels between Paris and London regarding the proposed Anglo-French treaty will be begun at once, inaugurating a reversion to the old school of diplomacy, it was announced today.

The next question to be taken up, it was stated, probably will be measures with reference to Germany.

There is still some doubt in French official circles as to whether consideration of the reparations question will be resumed where it was left at Cannes or whether the negotiations will be begun anew.

The financial article of the Havas Agency today ascribes the heaviness of the Bourse to some apprehensions regarding the Government's foreign policy, by which the markets have been badly impressed.

Several representative newspapers take the view that Premier Poincaré's Cabinet represents "a change of tone without any material change of policy." This appears to represent the general attitude of the public.

A leading Deputy today said: "M. Poincaré is going to handle without gloves the situation which Briand dealt with in his velvety style."

The public, which has complained less of former Premier Briand than of Great Britain, appears to be much satisfied to hear the head of the Government speak for France in a little louder tone. But at the same time the general public hails with evident pleasure the advent of a new Government that does not talk of war, Premier Poincaré having given no justification, either in his declaration of policy or in his speech in the Chamber, for predictions that his return to power might mean an attitude toward Germany that would lead to a fresh conflict.

The principal point of contention between Premier Poincaré and Prime Minister Lloyd George will be the same, it is believed, as that between Briand and Mr. Lloyd George—that is, how to deal with Germany as a consequence to her default in reparations payments according to schedule. Former Premier Briand announced he would demand the formation of a commission to deal with the German debt question, and Premier Poincaré has repeated this demand in somewhat different form, but without modifying significance. This will be the subject of diplomatic negotiations during the next few days or weeks between Paris and London. It is expected in French political circles that the main question of these negotiations will be whether the Allies will put Germany practically into the hands of a receiver, taking control of customs receipts, interior revenues from taxes and other sources of national income.

The Figaro says: "Finally one has the feeling that France has found a government worthy of her." Other newspapers merely echo this sentiment. Gustave Tery alone indulges in a little irony.

M. Poincaré, he remarks, stigmatizes the Treaty of Versailles and claims to have no share of responsibility for it, but his first observation on taking office was: "This Treaty of Versailles is worthless and meaningless and from it nothing can ever be gotten. Well, we demand its rigorous integral application, and we will go to war if necessary to ensure it. That is our whole policy."

The non-political business press is also skeptical. Hyacinthe Philouze concludes an article in the newspaper Cablegram: "Having by these vigorous and 'national declarations' preserved himself from the suspicious incorruptibles, M. Poincaré will proceed to come to an understanding with London."

POINCARE ENRAGES GERMANS.

Press Denounces New French Premier in Bitter and Scornful Terms.

By CYRIL BROWN.

Copyright, 1922, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 20.—The new crop of German illusions went by the board on reading Poincaré's speech in the French Chamber. Many Germans had actually dreamed themselves into believing and saying that Poincaré, the peace Premier, would prove a very different person from Poincaré the war President, and that as Premier he was still a blank sheet. There was no cause for Germany to worry until the blank sheet had been written on.

There was also the widespread German belief that economic forces would oblige Poincaré to follow along the Lloyd Georgian line of policy, leading, as the Germans fondly believe, to far-going reparation relief, abrogation of sanctions, reduction of the armies of occupation and ultimately treaty revision.

These dreams were dispelled by Poincaré's rhetorical blast. With the exception of Francophile papers, like the Vossische Zeitung, which maintain an embarrassed silence, the German press is unanimously up in arms against Poincaré, branding him with epithets whereof "pathological" and "liar" are mild.

The Democratic Tageblatt says:

"Poincaré feels good all over whenever he speaks of measures of compulsion and violent undertakings against Germany. At the thought of all the territories of which one could still rob the German people his soul feels those ecstasies which one can also observe in lean and fatter fanatics. His cry for force and expansion of might and power appears to have been correctly judged in other countries, from which we must not draw any optimistic conclusions, however."

The Tageblatt uses the sarcastic headline, "The Great Man."

The Democratic Boersen Courier, under the headline "Poincaré the Fighter," says:

"He will shortly have to employ all his arts and forces in the fight against the opinion of the whole world, including the Allies, if he insists on being taken at his word. The British press, so far as comment is available, took him literally, rejected his thesis and characterized him as the spokesman of Chauvinism. He will shortly be forced either to change his course or lay about him in all directions."

The Junker organ, the Deutsche Tageszeitung, under the headline "Poincaré's Fanfare," says:

"In view of the impression in America and England Poincaré would undoubtedly have preferred to keep his ultimate aims against Germany carefully under cover. The inner political situation forced him to lay bare his brutal policy of violence with relative frankness. Poincaré plays the strong man before the French people, determined to compel Germany to pay. He feeds his country anew on illusions, talking of the 'rich Germany.'

"We must calculate on a new and grave crisis arising by the non-fulfillment of any provision of the London ultimatum, an event which very soon must take place with absolute certainty. We must figure on the Ruhr region being again most gravely menaced. To close our eyes to this grave danger would be an ostrich policy."

The nationalistic Taegliche Rundschau says:

"So long as French hopes can be fed on pledges, guarantees, sanctions and inexhaustible billions from Germany, there remains for Germany the only hope that France's sabre rattling and imperialistic greed which are gradually getting on the rest of the world's nerves will ultimately open the world's eyes."

The Lokal Anzeiger, under the headline "'Tis the Same Old Fellow," says:

"The national bloc brought about Briand's fall and clothed Poincaré with the Premier's dignity in order to let this whole hysterical chauvinism and imperialism rage and rave to the limit. Pathology teaches that hysterical liars in describing actual occurrences lie in almost every word and the politicians can come to no other verdict over Poincaré's speech than the pathologist over reports of such sick."

Stinnes's Deutsche Allgemeine Zeitung says:

"The entire discussions of the past months seem to have passed over Poincaré without leaving a trace."

The text of Poincaré's speech was the all-absorbing and outstanding event of the day on the Bourse. It was credited with sending the mark down to 196 to the dollar.

Wirth to Let Other States Reply.

BERLIN, Jan. 20 (Associated Press).—An official reply to Premier Poincaré's declaration of policy in the Chamber of Deputies will not be forthcoming immediately, it was stated today in Reichstag circles, where it is believed Chancellor Wirth prefers to leave comments to London, the United States and neutral points for the time being.

Dr. Walter Rathenau, the Government's economic expert, has given the newspaper men an intimate account of his parleys with Premiers Lloyd George and Briand. Dr. Rathenau succeeded, according to the current report, in disarming much of the hostile editorial criticism leveled at him in past weeks, but requested the journalists to consider his revelations as confidential. He also warned them not to become enraged over M. Poincaré's initial utterance, as the tenor of these could be easily forecast.

The economic expert is further represented as having declared to the editors that Germany had made a great stride forward in securing amelioration of the reparations terms, but that many obstacles were yet to be overcome. He did not believe, however, that Germany would experience a critical setback, but was inclined to the opinion that M. Poincaré's advent would be "a blessing in disguise, as the French madness must be permitted to run its course before an atmosphere of conciliation is definitely established." He believed that M. Briand was all but won over by Premier Lloyd George at Cannes and that the former French Premier's inclinations toward moderation exceeded the patience of the French nationalists, who, as a result, proceeded to bring about his overthrow.

Dr. Rathenau was lavish in his praise of the hospitality shown the German delegates at Cannes and the freedom with which they were permitted to present German facts and figures bearing on the reparations topic. The data presented there would form the basis of a memorandum now being prepared by officials of the Finance and Economic Ministries, which would be submitted to the Supreme Council next week in accordance with the latter's request.

Although officially not connected with the Cabinet, the German industrialist philosopher, as Dr. Rathenau is known, is said to completely dominate the Cabinet's present reparations policy and in some quarters he is even credited with coaching Chancellor Wirth in connection with his public utterances.

The Berlin newspapers today commented in a tone of bitter resignation to the strict policy toward Germany of the Poincaré Government as outlined in the French Chamber of Deputies yesterday.

Theodor Wolff, writing in the Tageblatt, says no spirit of conciliation can be expected from Premier Poincaré, who makes no concession to the universal desire for peace or to reason. "Having co-operated in bringing about the war," says Herr Wolff, "he has chosen the role of Judge and avenger."

The Deutsche Allgemeine Zeitung calls Premier Poincaré's statement monstrous and says the German Government will take the earliest opportunity of replying and expounding the German viewpoint.

Vorwärts says: "Poincaré avoids sharpness of expression, but is all the sharper in point of fact. In Poincaré's world there are no general interests of humanity and no anxiety for universal reconstruction. His declaration should be a warning to Germany to be on her guard. Germany must prove that every failure fully to comply with the treaty is not due to ill-will, but to the treaty's having demanded the impossible."

Foreign exchange showed a marked advance all along the line today, as a result, financiers pointed out, of Premier Poincaré's declaration in the French Chamber of Deputies yesterday.

Mr. Lloyd George and M. Poincaré, says the Boersen Zeitung, are two statesmen whose utterances inevitably react on the Bourse—"when the Englishman talks bad weather sets in, whereas the Frenchman's utterances invariably result in a bullish movement."

BRITISH DISAPPOINTED.

Poincare Speech Arouses Suspicions of a New French Movement.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 20.—In well-informed circles here the new French Premier's speech has considerably reduced hopes previously entertained in the same quarters that the responsibility of office would exercise a restraining influence upon Poincaré.

Note is taken of the very wide differences in the views of Poincaré and Briand and it is feared that not only has much of the ground that had been gained when Briand was in power been lost but that Poincaré has taken a stand upon positions which he will find it difficult to maintain, and from which he will either have to make a bold advance forward or beat rather an ignominious retreat.

British suspicions that the French contemplate a forward movement have been increased.

Germany Accepts Genoa Invitation.

BERLIN, Jan. 20 (Havas).—The German Government has accepted the invitation to send representatives to the coming international economic conference at Genoa.

AMERICAN SEES STINNES.

Reported Seeking Arrangement to Supply Russian Railroads.

Copyright, 1922, by The Chicago Tribune Co.

BERLIN, Jan. 20.—William Coombs of New York, the London representative of the Pressed Steel Car Company of Pittsburgh and the only American member of the International Technical Commission which recently completed an inspection trip of the Moscow railroads, today conferred with Hugo Stinnes, Germany's coal and iron king, on the Russian trade situation. It is reported that Mr. Coombs is seeking to have the Pressed Steel Car Company supply the Russian railroads with material through the Stinnes organization.

Mr. Coombs is but one of the many American and European business men who have been flocking to Herr Stinnes since the announcement that the German industrial leader, with British capitalists, is organizing a bank to back numerous Russian enterprises involving millions. However, the Russian Embassy stated that not a single American representative had done any business through it for months.

Nevertheless, the only actual concessions granted by Russians have been given to Americans. Besides the Hammer asbestos concessions, the International Harvester Company of Chicago has obtained certain rights.

INFLUENZA GAINS IN LONDON

Week's Figures Show 1,282 Deaths —Aged Particularly Affected.

LONDON, Jan. 20.—The latest mortality figures show no slackening in the outbreak of influenza in the United Kingdom. Last week there were 1,282 deaths from the disease, an increase of 543 over the previous week, besides 797 deaths from bronchial pneumonia.

The aged are particularly affected, the deaths in London, for instance, including 116 persons whose ages ranged between 65 and 75 years.

Greater London is still the storm centre of the outbreak, 1,061 Londoners having succumbed out of a total of 1,282.

LIBERALS LINE UP FOR LLOYD GEORGE

Council Organized to Fight for "Peace, Retrenchment, Reform and Free Trade."

PREMIER WILL SPEAK TODAY

Important Pronouncement on Domestic and Foreign Policies of Britain Is Awaited.

Copyright, 1922, by The New York Times Company. Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 20.—The Coalition-Liberal convention today got to grips with the political issues of the hour. The Attorney General, Sir Gordon Hewart, in moving a resolution for the formation of a National Liberal Council, said:

"We seek to form not a new party, but a new organization. Our party is the Liberal Party."

He mentioned that an existing organization, namely, the Independent Liberals, claimed to be, but was not, the Liberal Party. What was proposed today was to get back to the old Liberal doctrine of "measures, not men." The Coalition Liberals who stood for peace, retrenchment, reform and "unrepentantly and uncompromisingly" for the policy of free trade invited all Liberals to join them. They were ready also to co-operate loyally with liberal-minded allies.

Hewart got his biggest cheer by the statement that neither this nor any other Government would restore the unlimited veto of the House of Lords.

The resolution was carried unanimously.

The Minister of Education, Mr. Fisher, next moved a resolution proposing Prime Minister Lloyd George as President and Winston Churchill as Vice President of the National Liberal Council. He paid eloquent tributes to Lloyd George and Churchill and dwelt upon the Premier's Liberal achievements.

"Is there any doubt," said Mr. Fisher, "that the Prime Minister is a great national leader or that he is the greatest political genius who has been thrown up in the world during this period of cataclysm? Is there any statesman either in Europe or in America who has wielded or who still wields as great a political influence?"

He added that if they only adhered to the policy of peace, retrenchment, reform and free trade, he had no doubt Lloyd George would be returned to power at the next election, whenever it came, with a large majority. Mr. Fisher's resolution was carried by acclamation.

Churchill Speaks for "Stability."

Winston Churchill was the principal speaker in the afternoon. He began with some humorous chaff of the Government's opponents in a section of the press and corners of political life who had first told the Government they were inefficient and discredited, then at a rumor of an election hastily presented them bouquets and urged them to remain in office. It was their opponents then who feared the verdict of the country. So long as the powerful forces under the Prime Minister were directed to the main interests of the nation, the coalition of Liberals and Conservatives, whose strength he thought was very great, could brush aside faction, intrigue, personal vendettas or newspaper agitation. He stressed the fact that the deep main interests of the nation was stability at home and abroad, and showed in a forceful attack on the Socialist Party that no worse fate could befall a country than the advent of a raw Socialist Government within the next few years.

Mr. Churchill outlined some of the things which have been achieved by co-operation of the parties during and since the war, especially the Irish settlement, which he declared was the central fact in the political situation. It had not failed to produce perturbations in both parties concerned, and the ship had been difficult to bring to shore, but all the doubts and perplexities had in no way imperiled the effective unity of the Government.

If stability was needed at home, said Mr. Churchill, was it not much more needed abroad? The world was exhausted. Europe was almost ruined, everywhere the need was for confidence and continuity. Any one who had followed the recent discussions at Washington or in France would realize how much depended upon the course Great Britain took and upon the strength and authority of those who spoke for her to make possible the continuance of the ties of friendship which united Great Britain to the French nation, to prevent competition in armaments between friends and allies, to promote a general atmosphere of easement and appeasement, of confidence and mitigation throughout Europe; to recreate and reanimate vanished or impoverished customers, to make sure that the German people and their Government received a fair chance to make amends—all these lay at the foundation of the prosperity of the British Islands and the world.

The attitude of Great Britain had counted as it hardly ever counted before because it was increasingly known and believed by foreign powers not only that Great Britain was strong and stable, capable of meeting her obligations, but at the same time that she was working consistently for general appeasement and world recovery. She was holding herself and her own particular interests all the time in strict restraint.

"The times in which we live," said Mr. Churchill, "are very serious. We really cannot afford the luxury of needless faction."

Mr. Churchill said the Socialist Party in its present state of development was quite unfit to govern. The Socialists had involved the country in calamitous strikes and there was an obvious failure of their moderate leaders to control extremists. Upward of 400 Socialist candidates in the constituencies were endeavoring to lay their hands upon the whole machinery of local and municipal government. Mr. Churchill concluded:

"We shall defeat socialism and we shall defeat it decisively."

The convention also passed resolutions in support of free trade and disarmament.

Lloyd George Speaks Today.

Lloyd George, wary and skillful captain that he is, struck his topsails and put a reef in his mainsail when it became apparent that the course he was said to be steering toward a general election would carry him into stormy waters. He will make a lengthy speech tomorrow morning and will doubtless convince the conference of Coalition Liberals that he never had any intention of heading for port by way of such a dangerous channel as that between the Scylla of Sir George Younger and the Charybdis of the Independent Liberals.

The necessity of the present Parliament finishing its business in Ireland which the Government put in its hands has become so obvious to Austen Chamberlain that Lloyd George's critics are asking why it was not equally obvious to the Prime Minister before the serious accident to the Cannes Conference gave points and precision to Sir George Younger's prognosis of the electoral situation.

None the less, in the opinion of competent political observers, Lloyd George is bent on making for the safe haven of a general election in good and fitting time. He will bide his time and select his conditions. Much will depend upon the results of the Coalition Liberal conference which he will address tomorrow.

A strong bid is being made at that conference for the support of the Independent Liberals. At present they seem to show no disposition to fall in with the appeal. If no rare and refreshing fruit can be plucked from that tree, Lloyd George will keep a firm grip on what he has in hand—which is chiefly Chamberlain's conviction that the coalition still remains the best Government the country could have.

The majority of the Unionists will probably be satisfied with the victory won by their chief agent, Sir George Younger, and the diehard tail which wishes to shake off the Coalition unless the House of Lords gets its power of veto restored is not expected to be able to swing the dog hard enough to bring that about.

House of Lords Reform.

So far as domestic politics are concerned, chief interest in Lloyd George's speech tomorrow lies in what he will say with reference to the reform of the House of Lords and extremist tendencies in the Labor Party. The Conservatives want the powers of the Upper House strengthened in view of the possibility, at no very distant date, of labor being in a position to form a Government. In their view, reform of Lords implies creation of a second Chamber able to act as a brake upon experimental legislation by a labor majority in the Commons.

The Liberals, both coalitionists and independents, interpret the reform of the Lords in a different sense—that of changing the character of the House of Lords and restricting the prerogatives of hereditary legislators rather than of extending their powers. Several speakers at the Coalition Liberal Conference today and yesterday emphasized the point that the unlimited veto of the Lords was not to be thought of. This, in some quarters, was construed to mean that a bogey was being raised for Lloyd George to lay tomorrow, seeing that only the extreme Conservatives are willing to give the Upper House any powers in regard to financial legislation, which has always been the strict prerogative of the Commons. The pivotal point on which the whole question would turn would be the method of determining the margin between what is financial legislation and what is not.

There are other aspects of the domestic political situation which are scarcely less interesting and which present differences that it will need all Lloyd George's subtlety and acumen to handle. His speech is expected to cover a wider field than home politics, and his views in regard to the European situation, particularly in relation to the new orientation in French policy, dimly but alarmingly outlined by Poincaré in the Chamber of Deputies yesterday, are awaited with keen interest.

GETS ACCEPTANCE OF CHILE AND PERU

Harding Is Informed of Their Willingness to Confer on Ancon Treaty.

CHILE'S NOTE APPRECIATIVE

It Sees in President's Invitation Recognition of Chile's "Spirit of Conciliation."

Special to The New York Times.

WASHINGTON, Jan. 20.—President Harding was gratified today by the information that both Chile and Peru had accepted the invitation of the United States to send delegates from their respective Governments to Washington for the purpose of discussing matters relative to the Tacna-Arica dispute. The President's invitation, conveyed several days ago through the State Department, amounted to an offer of American good offices in the hope that the long-standing controversy might be settled to the satisfaction of both Governments in the forthcoming conference.

William Miller Collier, American Ambassador to Chile, cabled to Secretary Hughes from Santiago today the news of Chile's acceptance. Later Frederick A. Sterling, American Chargé d'Affaires at Lima, notified the State Department of Peru's acceptance. Chile's reply took the form of the following note from Ernesto Barros Jarpa, Foreign Minister, handed to Ambassador Collier today:

"Your Excellency—I have the honor to acknowledge receipt of your Excellency's valued communication of yesterday, wherein your Excellency is good enough to transmit to me a message from the Secretary of State of the United States. Couched, as it is, in terms of such deep international cordiality, it is a pleasure to me to acknowledge the message with equally cordial appreciation.

"The noble inspiration of his Excellency, the President of the United States, in inviting representatives of Chile and Peru to undertake at Washington the settlement of their long-pending controversy over the unfulfilled provisions of the Treaty of Ancon is most cordially received by my Government and goes to demonstrate that the Government of your Excellency has thoroughly appreciated the lofty spirit of international conciliation that prompted Chile's initiative of Dec. 12 last.

"My Government will be represented at Washington as soon as possible by plenipotentiaries ad hoc who will bear with them full and ample instructions to agree with the representatives of Peru in the solution of the difficulties referred to in the invitation of the United States Government. I beg that your Excellency will convey to his Excellency, the Secretary of State, and through the latter's distinguished intermediary to his Excellency, the President of the United States, the expression of our lively gratitude for the important opportunity he has been pleased to give us to enter upon direct conversations with Peru to the end that, by action of the two Governments themselves or by other amicable means, the Ancon Treaty may be exactly and loyally executed.

"It is with pleasure that I avail myself of this opportunity to reiterate to your Excellency the assurances of my highest consideration.

"ERNESTO BARROS J.,
"Minister of Foreign Relations."

Must Save £200,000,000.

GLASGOW, Jan. 20.—The expenditures of the United Kingdom must be reduced by £200,000,000, Austen Chamberlain told the conference of Scottish Unionists here last night. This reduction was necessary to "make both ends meet," and would not take into account any proposed reduction in taxation.

Mr. Chamberlain, who is Government leader in the House of Commons, called upon the Unionists to maintain their organization against internal discord and to continue their alliance with the Liberals. He announced that there could be no general election until the legal establishment of the Irish Provisional Government had been completed.

SHAM SALES USED TO SEND RENTS UP

Continued from Page 1, Column 8.

examination he admitted that the Liberal Finance Corporation was controlled by Barnett Klahr of Brooklyn, co-owner with Shenk of the Ardsmore Estate. He also said the only property of the Liberal Finance Corporation consisted of two apartment houses sold to it by the Ardsmore Estate, which got them from Shenk, who bought them in 1919 for $375,000.

Shenk admitted that much of the $250,000 in cash paid into the Shenk Company by the Ardsmore Estate went to the Liberal Finance Corporation. He was asked who collected for the Shenk Company.

"Shenk," he replied.

Q.—And the Pennant Co. collects for the Ardsmore Estate? A.—Yes.

Q.—And the Pennant Co. is Mr. Shenk? A.—That's right.

It was brought out that the Pennant Company was a name used by Shenk to avoid keeping an agreement with the owner of a house he leased at Broadway and 108th Street to whom he promised to reveal the rents he was receiving. He renewed the lease on the house in 1919 for $30,000 a year, an increase of $8,000, and is now collecting in rents from $55,000 to $56,000. He said in reply to a question that he had increased the rents twice in that house. He changed this to say that he had increased the rents twice since the lease was renewed by him.

He was questioned about the other companies under which Burns alleged he was operating. He denied knowing anything of the Ranger Realty Company listed by Burns, and said that the Klasco Company was "only a company I borrowed money from." He subsequently admitted that the Klasco Company was controlled by Klahr, his associate in other enterprises. He was not sure whether he borrowed $300,000 or $400,000 from the Klasco Company, but said he could get all the money he wanted at 6 per cent. on fourth mortgages.

"You can?" asked Mr. Untermyer.

"And a bonus," added Shenk quickly.

In Prison Six Months.

Shenk denied he was under $500 bail for trial in Special Sessions on a charge of failing to supply sufficient heat in one of his houses, but on cross-examination was forced to admit that he had been bound over for trial. He also admitted serving six months on Blackwell's Island for renting apartments to disorderly persons, but, he said, it was a "frame-up."

Questioned concerning his house at 300 Claremont Avenue, Shenk declared he was attempting to increase the rents only 10 per cent. Confronted with figures furnished to the committee by tenants and the court, it was brought out and Shenk admitted that the increases demanded were as high as 38 per cent. and that some of the tenants had paid increases of 35 per cent. to the previous owner, making total increases of 108 per cent.

The records showed that in one apartment a tenant named Maurice, paying $82.50, is being asked to pay $110. Other increases sought are from $85 to $110, $75 to $125 and $41.25 to $125.

Shenk said he had 2,379 tenants and had taken 360 cases to court. He denied the insinuation that he furnished cash for the sales of the houses to other concerns so that he could legally raise the rents. He asserted his only revenue was a 5 per cent. commission on his collections.

Shenk admitted that he was being sued for the return of $16 a month rent in excess of the amount permitted by the court in the case of a tenant at 300 Claremont Avenue whose rent was $84. It was this house that Shenk leased to a man whose name he said he could not remember. The leases increased the rents 15 per cent., and when Shenk regained the property he demanded increases up to 38 per cent. in some cases.

"How many times have the police raided your house at 1,690 Broadway?" asked Mr. Untermyer.

"I believe they raided it only twice in the last year," replied Shenk.

Examination into the affairs of 1,690 Broadway indicated a maze of transactions involving several transfers, new leases and the return of the property to Shenk and the transfer again to the Newton estate, which now owns it. Shenk owns 40 per cent. of the stock of the Newton estate, and Klahr, his associate in other enterprises, owns 60 per cent.

Watt Terry, a negro, head of the Terry Holding Company, owner of extensive properties in the negro section of Harlem, was called to tell what he knew of the Fifty Per Cent. Profit Sharing Corporation which he controlled. Stock of this corporation has been sold to poor negroes, it was brought out, but Terry said he did not sell any stock to Cyrus Trent, whose lawyer informed the committee that Trent paid $100 for a share and has never been able to get the stock.

Q.—Why is it called profit-sharing? A.—That I don't know.

Q.—You don't share your profit with any one? A.—No.

Terry said his holding company bought fifteen houses for $375,000, of which he paid $25,000 cash and gave mortgages for the remainder. He produced a list showing the rent increases he demanded and said that the highest was from $40 to $60. Mr. Untermyer confronted him with the official court summons in the case of Cyrus Trent. This showed that instead of an increase from $40 to $60, Terry was demanding $84 for the apartment. Terry explained that his lawyer probably asked for $84 in court to fix a basis of adjustment.

Schiff, Shenk's lawyer, admitted he represented the buyer and seller in the Shenk-Ardsmore transactions and said he received compensation from each, but could not remember the amount. Schiff said he organized the Ardsmore Estate for Klahr, a real estate operator and financier, of 3 and 5 West Twenty-ninth Street. He said the estate was organized so that Klahr might take title to the sixty parcels of Shenk's property. He did not think it "an extraordinary performance" to represent both vendor and vendee in the transaction. The witness also admitted organizing the Granger Realty Corporation, the Liberal Finance Corporation, the Klasco Realty Corporation and other realty organizations.

He is also attorney for Newmark & Jacobs, one of the ten landlords on the list of Burns, the court clerk. Questioned concerning property at 840 Riverside Drive, Schiff said he was attorney for Newmark & Jacobs when they acquired this property, which they subsequently transferred to Newmark & Davis, the Newmark in the latter organization being a son of the one in Newmark & Jacobs. Newmark & Jacobs then leased the building to the Alabama Holding Corporation, of which Joseph Newmark of Newmark & Jacobs is a member.

Schiff said that the proportion of cases in the Seventh District Court instigated by the Ardsmore Estate and the Shenk Realty and Construction Company, as charged by Burns, was incorrect. He said he had begun several hundred actions and not several thousand, and that few had been pushed to trial. He disclaimed the charge that his cases had congested the courts.

Charles Moore of 25 East 124th Street described his interest in Morris Moore & Sons, Inc., the Ammore Realty Company, Traymore Leasing Corporation, the Tri-Borough Investment Company, James Rensellaer and Charles Silverman. He denied he had instigated 7,000 cases in the Seventh District Court and said he controlled only 700 apartments.

Mr. Untermyer concluded the examination of witnesses in the case of the General Electric Company. He announced that at the next session of the committee he would outline the point of view from which he thought drastic measures should be taken to prosecute the officials connected with the General Electric Company, based upon the testimony taken by this committee, both for contempt of court and criminally.

It appeared from the examination of witnesses that J. P. Morgan & Co. were the bankers for the General Electric and that the bankers had two representatives on the directorate of the company, Dwight Morrow and Charles Steele.

During the examination of Franklin S. Terry, manager of the National Lamp Works of the General Electric, it was brought out that the company owned an island, known as Association Island, in Lake Ontario. The maintenance of the company was charged by the company to the lamp account. It is a place where the officers and their families spend their vacations, conduct business meetings, play golf and fish and use as a Summer resort. Terry said the officers paid for their meals and tents except when there were meetings. He denied the operating cost was $250,000, and said it was a small fraction of that amount.

The committee will meet in the City Hall next Thursday.

MICHAEL COLLINS LEAVES FOR LONDON

Ulster Premier Is Already There and They May Meet to Discuss Conditions.

TROOPS LEAVING IRELAND

Irish Get Dublin City Council Today—Unionist Bank Is Made Fiscal Agent.

DUBLIN, Jan. 20 (Associated Press).—Michael Collins, Minister of Finance in the Irish Provisional Government, will start tonight for London to join the Irish Ministers already in consultation with the British Cabinet Committee. He will be accompanied by the Secretary of the Provisional Government.

The City Hall will be returned to the municipal authorities tomorrow by the military, and will be used by the Provisional Government as headquarters for the present, instead of the Mansion House. Adjoining Dublin Castle, the City Hall is conveniently located for consultations.

Announcement was made by the Chairman of the Bank of Ireland today that the bank had agreed to act as agents for the Irish Free State. In making the announcement at a meeting of the bank today, Chairman Cairnes said that the institution had gladly accepted the proposal to act as financial agent.

During the repression period Sinn Fein funds, for the most part, were camouflaged to avoid seizure by the British Government. They were kept at various Irish banks. The choice of the Bank of Ireland by the new Ministry is taken in various quarters here as indicating a disregard for any merely political considerations, as the Bank of Ireland has been largely governed by Unionists.

Further evidence of what is described as a rapprochement between the old Unionists and the new administration was seen by other observers in the visit to the Mansion House today of Archbishop Gregg, Protestant Archbishop of Dublin, accompanied by the Secretary of the Irish Protestant Synod. They were received cordially by Michael Collins.

Eamon de Valera at the coming meeting of the "Ardheis," or high council of the Sinn Fein, will move, it was learned today, that until international recognition of Ireland as an independent republic has been secured, the aim of the organization shall be the same as before—to secure that recognition.

Will Appeal for Republic.

He will contend that it shall be the duty of all members of the organization to labor to uphold the established republic of which the Dail Eireann is the government, to maintain the unity and independence of Ireland, to preserve the individual character of Irish citizenship and prevent its being merged into common citizenship with the people of Great Britain, as subjects of the British Crown, and shall oppose the will of the British Parliament, the British Crown or any other foreign Parliament or authority to legislate for Ireland or hold sway in Ireland, by refusing allegiance to the British King.

All the British auxiliary police except two battalions have now left Ireland. These two will leave tomorrow. Today the evacuation of the British army in Ireland began in earnest. Ships were waiting at Dublin to convey the troops, which were scheduled to arrive for embarkation by seven special trains: three from Curragh, two from Tipperary and two from Maryborough. Two special trains were ordered to convey troops from the Kilworth camp to Cork for embarkation. Eight military airplanes, with pilots and wireless operators, left for England this morning.

A striking tribute to the departing troops is paid by General Sir Nevil Macready, Military Commander of Ireland, in a special order of the day. He says:

"The Government having decided that the time has arrived to commence withdrawing troops from Ireland, I wish to express deep appreciation for the services they rendered during the time they formed part of the Irish command.

"While I feel there is no desire on the part of the army to rake up past animosities or bitterness, you have been called to perform duties in many respects repugnant to our traditions and devoid of all the glamour of war, though in many ways entailing greater strain, greater individual dangers.

"The call has been answered in a manner worthy of the best traditions of the service. I honestly believe no other troops in the world would or could have carried through the work in which you have been engaged without loss of morale or prestige.

"You officers and men have accomplished the most difficult task any soldier can be called to undertake. You emerged with your discipline unshaken, your conduct in the eyes of all fair-minded men blameless. When history is written you will find you contributed no inconsiderable share toward what we hope may prove eventually settled peace and prosperity for Ireland."

The General concludes with his personal thanks, saying the soldiers, under abnormal conditions, proved they were second to none.

Craig Arrives in London.

Copyright, 1922, by The Chicago Tribune Co.

LONDON, Jan. 20.—A long step toward Irish unity was taken today when Sir James Craig, the Ulster Premier, arrived in London to confer with the Irish committee of the Cabinet on problems arising through the taking over of power by the Irish Free State.

Interviewed on his arrival Craig said that his trip was strictly on business and that he intended meeting every one connected with the settlement of the Irish affairs. This was taken as an indication that he is willing to meet the members of the Free State Government to talk over the problems of common interest to both parts of Ireland and the possibility of eventual union.

Craig had a long interview this afternoon with Winston Churchill, the Chairman of the Cabinet committee, but so far as can be learned he did not meet Messrs. Duggan and O'Higgins, the Free State delegates, in London. It is not expected that he will confer with them, but rather with Michael Collins and Arthur Griffith.

There are many points requiring contact between Ulster and the State. The boundary provided from the treaty is one. The Free State has appointed J. J. Walsh to take over the Post Office, and he is formally in charge of the Irish postal service. Ulster, however, is exempted by the treaty, and there is the problem of where Mr. Walsh's authority ends, and who controls the Ulster Post Office.

Another question is the matter of health insurance, which is an Irish national service. The money benefits, &c., must be apportioned between the two States. Railroad control also must be arranged. The British are hoping that a realization of all these difficulties will lead Ulster to accept unity as being the only practical way out.

Duggan and O'Higgins continued their conference with the Irish committee today, discussing the details of taking over the authority. These discussions may last months, as there is a tremendous mass of work to be done. Many problems will be referred to drafting committees of experts to be worked into a form which can be signed.

EDINBURGH, Jan. 20 (Associated Press).—At a political meeting here tonight, Austen Chamberlain, Government leader in the House of Commons, revealed that at the time of King George's visit to Belfast the British Government was maturing plans to raise 100,000 additional men in order to carry on the struggle in Ireland with the utmost vigor and to institute martial law. The Government, he declared, had already put every soldier in Ireland that could be spared, but they were inadequate to carry the struggle to the end.

"On the morrow of the King's return," added Mr. Chamberlain, "I said to the Premier, 'I think our countrymen will expect we should follow up in action the words you have advised his Majesty to use and that before invoking our country to greater efforts and bloodshed we should make yet another effort for peace.' The Premier agreed and our colleagues when consulted also agreed."

BELFAST FARMER IS SHOT.

Three Armed Men Take Him From His Home Near Newtonards.

BELFAST, Jan. 20.—Three armed men took a farmer named Kelly from his home near Newtonards and shot him in the spine.

His condition is serious.

PERSHING GIVES PLAN FOR CUT IN OFFICERS

Says Dropping of the Inefficient Would Reduce the Payroll $3,400,000.

WASHINGTON, Jan. 20.—Elimination from the military service of inefficient officers would reduce the War Department's annual payroll approximately $3,400,000, General Pershing today informed the House Military Committee. To provide retirement pay for officers of considerable service and one year's pay for younger officers dropped, would necessitate an expenditure of approximately $2,000,000—making the net saving for the first year about $1,500,000, he said.

By discharging inefficient officers of higher rank, $4,000,000 would be lopped off the payroll, the committee was informed, and the appointment of needed Second Lieutenants, at lower salaries, would cost about $600,000 in pay.

Before inefficient officers could be eliminated, legislation providing for a new "plucking board" and for retirement payments to discharged officers, would have to be enacted, General Pershing said. Plans outlined to the committee call for the discharge of about 2,000 officers to bring the officer strength down to 12,000, later to be built up to 14,000.

General Pershing said that it was not the War Department's purpose "ruthlessly to kick officers out of the service."

"We would permit those not needed to retire," he said. "Those who have been in service for a number of years should be granted allowances based on length of service. This, it is estimated, would cost about $800,000 annually. Younger officers should be granted one year's pay. This would cost $1,200,000."

VLADIVOSTOK PROTEST ON DAIREN CONFERENCE

Minister Kolesnickoff Gives Out Assertion of Claims Sent to Japanese.

Special to The New York Times.

WASHINGTON, Jan. 20.—Vladimir S. Kolesnickoff, Foreign Minister of the Pritamur Government at Vladivostok, who is now in Washington, gave out today the text of a protest sent by his Government to the Japanese against discussion with the Far Eastern Republic of matters claimed by the Pritamur Government as properly within its province. The protest reads:

"The Provisional Pritamur Government learned with deep regret that in Dairen between representatives of the Japanese Government and the representatives of the Chita authorities, who were recently joined by delegates of the Moscow Council of Commissars, negotiations are at present conducted in the course of which:

"1. Questions referring to forest, land and other concessions in the territory actually occupied and possessed and governed by the Pritamur Government are discussed.

"2. Questions pertaining to the delivery to the Communist Government of Chita of arms and military supplies located in the territory of the Pritamur Government and belonging to it are discussed and resolved upon.

"3. The demands of the Chita delegates to the effect that Japan should give them a possibility to chastise or to repress the members of the Pritamur Government are discussed.

"4. Questions pertaining to fishing in the territorial waters of the Pritamur Government, and also to the ceding of territories which do not belong to the Chita nor to the Moscow Government, are resolved.

"Informing you thereof, the Provisional Pritamur Government protests against the above, because neither the Chita nor the Moscow authorities have any right to make dispositions of concessions and property which do not belong to them and which are not even under their actual control, and any privileges or rights obtained by the Japanese delegates through such negotiations and ignoring the actual owner, namely, the Pritamur Government, in no case will be recognized by the latter."

The latest reports from the Dairen conference are that after five months of discussion it has achieved no results though negotiations are still going on.

WAR LAW CONFERENCE EXPECTED TO FOLLOW

May Mean Step Toward Harding Plan for Continuing Series of Gatherings.

WASHINGTON, Jan. 20 (Associated Press).—In a sub-division of the armament conference the ground work was laid today for another international gathering, which some delegates seemed to regard as a partial realization of President's Harding's plan for a continuing series of meetings to discuss world affairs. The Subcommittee on Draft, headed by Elihu Root, approved a resolution putting off a revision of the rules of warfare to a future conference, which it is contemplated shall be called by the United States in the near future.

The decision of the subcommittee was reached after a canvass of sentiment among the delegates, which subcommittee members said assured final acceptance of the plan. The proposal is said to have come from American sources.

Though on the agenda of the present conference, it was found there was neither time nor sufficient material for adequate consideration of the laws of war, the subcommittee proposes that the call for the new conference shall be issued by the American Government and while the place of meeting was not definitely decided upon, it seemed to be the understanding that Washington should be selected.

The resolution contemplates the selection of two representatives of each of the five great powers represented in the present conference, whose names would be announced within three months after the close of this conference. These ten delegates would be empowered to extend invitations to other powers to participate.

BLAMES US IF WAR COMES.

German Paper Charges Failure to Follow Up Duty to the World.

BERLIN, Jan. 20 (Associated Press).—The United States, "in her delirium of power, has failed to make use of her opportunities to bring order into the world—an omission which history will write as the cause for future war," says an editorial article today in Die Zeit concerning the Washington conference.

"America's duty, after she entered the war and assured victory to the Entente, was to use all her influence to shape the purpose of the war and the peace which followed," continues the article, "so that the new condition would assure the harmonious co-operation of the world. This she should do now."

The newspaper believes that an America, weighing its judgments and being ready to enforce them by arms, is the world's sole salvation now.

SAYS MRS. STILLMAN HAS AVOIDED DENIAL

Attorney for Banker Asserts She Has Not Even Sworn to Her Innocence.

BEAUVAIS'S LETTERS READ

Jenks Points Out That Witnesses Heard in Canada Cannot Be Held Here for Perjury.

The so-termed "Honey dear" letter, alleged to have been written by Fred K. Beauvais, the Canadian guide, to Mrs. Anne Urquhart Stillman, hitherto sealed by order of Supreme Court Justice Morschauser, was read yesterday before the Brooklyn Appellate Division of the Supreme Court by counsel for James A. Stillman, in argument on an appeal from a recent order granting Mrs. Stillman $7,500 additional counsel fees. Almet F. Jenks, former Supreme Court Justice, appearing for Mr. Stillman, contended that Mrs. Stillman had not established the probability of winning her case as required under law before a court could order her husband to pay her temporary alimony.

The "Honey dear" letter and others alleged to have passed between Mrs. Stillman and Beauvais, named as co-respondent by Mr. Stillman, were incorporated in a printed brief filed with the Court. The brief had been ordered sealed by Justice Morschauser, but when the case was carried to the Appellate Division this order was automatically rescinded. The originals of the documents reproduced in the brief were not produced at the session. The text of the letters was published in THE NEW YORK TIMES last May 7.

Mr. Jenks argued that Mrs. Stillman had made no positive or categorical denial of guilt. She had never denied that Guy, her son, was illegitimate, he said.

$120,000 Paid in Nine Months.

Counsel further pointed out that in the last nine months Mrs. Stillman had received more than $120,000 from her husband, no accounting of the expenditure of which had been made.

"This is an appeal," Mr. Jenks said, "from an order signed by Mr. Justice Morschauser directing the plaintiff, James A. Stillman, to pay the defendant, Mrs. Anne U. Stillman, an additional sum, $7,500, payable to her attorneys. A peculiar part of the order is that it contains a stay until ten days after the payment of the sum and five days after the taking of testimony in Montreal.

"We have never attempted to delay these proceedings. We have never asked for a stay. We have never resorted to any subterfuge or strategy, but on the other hand we have tried in every way to facilitate the hearings.

"The time has come, however, when we decided that we must take an appeal to see whether we have any rights and judge where we stand. Mrs. Stillman got $250 a day alimony, or $90,000 yearly. She got $35,000 counsel fees and, in addition, she got a further allowance of $12,500. We paid regularly. We never murmured as to these allowances, which staggered all ideas of proportion.

"We now appeal, however, from this extra $7,500 order. In a period of nine months we have paid in excess of $122,000. We feel there should be some halt. We should have the right to say there shall be no more paid unless need for it is shown. We should not have to pay what the defendant desires."

No Necessity for Allowance, He Says.

"There has been no necessity shown for this extra allowance. A wife must show to the satisfaction of the Court that the allowance is necessary. And she must show that she may prevail in her defense. The records do not show the expenditure of a single dollar of the counsel fees and allowances. We are told, in their brief, that they may go to Canada, even if the additional counsel fee is denied.

"The basis of an allowance is her prospective needs. In their brief they claim that the total expenses necessary for the Canadian trip will be $2,000. They applied to Justice Morschauser for $10,000 and he without an opinion granted $7,500. The Court cannot allow for past expenses. The allowance looks to the future. The reason for this rule is that it is assumed as to past expenses that she has been able to carry them on without aid. There is not a line to show that she has not ample funds to defend this action.

"May I remind your Honors that the law provides that no allowance shall be made where the defendant cannot show reasonable probability of success. This is an action brought by the plaintiff for an absolute divorce and to have the child of Mrs. Stillman, Guy, declared illegitimate. The correspondent, Beauvais, has many times been within the jurisdiction of the court but he has never gone on the stand. The plaintiff alleges the only issue to the marriage are Alexander, Anne and James. She alleges that her children are Alexander, Anne, James and Guy. Further on in her brief she adds 'my issue' and adds 'infant Guy.'

Innocence Not Proclaimed.

"In her affidavit she does not say she denies the charge because she is innocent. She says 'I am informed by one of my attorneys that I have a good defense. I therefore ask leave to amend my answer.' The plaintiff in his complaint alleges the defendant 'lived continuously in adultery with the co-respondent.' She says, 'These charges I deny.' There is nothing to show that she denies the possibility that she may have committed adultery one or more times. She simply says, 'These charges I deny,' referring to the statement 'continuously in adultery.'

"I call your Honors' attention to the probability of this lady succeeding. I call to your minds the story of the moccasin, the little note 'I hope Guy will some day know his own father,' the ring, the disappearance of the marriage ring, the two letters in language which I need not characterize, the telegrams sent the day the child arrived, the birthday party and the notes written by her to him. These things must be weighed by the Court in answering this question.

"The Court of Appeals has held that perjury committed in Canada is not punishable in the United States. We emphatically deny that any witnesses have been approached by anybody representing Mr. Stillman, or that a dollar has been paid or promised."

John F. Brennan, representing Mrs. Stillman, told the Court he had the names of thirty-three witnesses "who have testified they were approached with various offers by people in the employ of Stillman."

"The question here," the attorney said, "is: Are we to get the additional $7,500? When it was decided that we would make the Canadian trip, Mrs. Stillman's attorneys said they themselves, if necessary, would defray the expenses. Must they now be penalized? May I, too, also suggest that any immunity granted to Mrs. Stillman's witnesses apply also to Mr. Stillman's witnesses. People who will testify for us, I can assure the Court, will tell nothing but the truth."

The Court reserved decision. The appeal was heard by Justices Blackmar, Kelly, Kelby, Rich and Young.

TWO BOYS CRUSHED TO DEATH BY TRUCKS

One Was Returning From School; the Other, at Play in Front of His Home.

Cornelius De Grot, 7 years old, of 14 Horatio Street, was crushed by an automobile driven by Henry Jagger of 2,320 Catherine Street, Philadelphia, yesterday, and was dead when he reached a hospital in an automobile. The accident happened soon after the boy had left the Public School at 208 West Thirteenth Street.

Jagger was held in $500 bail on a technical charge of homicide by Magistrate Corrigan in Jefferson Market Court.

Frank Callassano, 5 years old, was killed by a truck as he was playing in front of his home at 41 North Portland Avenue, Brooklyn. The truck was driven by John Scheerer of 652 Seventy-third Street, Brooklyn.

Mrs. Lauretta Thompson, a widow, of 2,117 East Fourteenth Street, Sheepshead Bay, was arrested at her home last night, because of the death of Dominick Leo, 11 years old, at the Coney Island Hospital, from injuries received when her automobile ran him down a few nights ago. The boy was one of three struck by the car, when it got out of control.

HAMMONTON, N. J., Jan. 20.—Following the death of William Sergeant, 48 years old, of Waterford, six miles from here, who was struck by a truck driven by Frank Barbetto of Egg Harbor City, the State Police arrested Barbetto. Witnesses said that Sergeant attempted to evade another truck and was struck by Barbetto's. He died in Cooper Hospital, Camden.

BOY SAYS MRS. BULL THREATENED SUICIDE

Ralph Costa, 17, Accused by Husband, Tells of Flight of Teller's Wife and Child.

HE WENT TO CANADA ALONE

Got Job There Selling Stock, but Returned When He Learned of Bull's Statements.

Special to The New York Times.

RIDGEWOOD, N. J., Jan. 20.—With the assertion that he had been in Toronto, Canada, for three weeks seeking his fortune, Ralph Costa, the 17-year-old high school sophomore returned here this afternoon to deny allegations by Herman Aubrey Bull, paying teller of the Harriman National Bank of New York City, living at 23 Garland Place, that he had been responsible for the flight of Mrs. Bull, who ran away from home with her 7-year-old daughter Eleanor the same day young Costa disappeared.

The boy said that he had driven Mrs. Bull to the Delaware, Lackawanna & Western Railroad Station in Hoboken the day she left, but that he had not the slightest idea where she went from there. She had given him $50 and had threatened to kill herself and daughter if he informed her husband of her intentions.

Mrs. Bull, he said, had told him she could no longer stay with Mr. Bull and her father, John Dugan, who lives at the Bull home, and that she was going away forever. He feared he would be blamed for letting her go, so he had taken the $50 to finance a trip for himself to Canada. In Toronto he got a job selling stock in a rubber tire company, and had been making "real money" when he saw Mr. Bull's accusations and returned at once.

Ralph arrived at the Grand Central Station in New York this morning. Awaiting him were Mr. Bull and a private detective. Eugene Wagenmeyer, a detective of Ridgewood, also had gone to the station earlier in the day, but returned after an altercation with Mr. Bull. He said Mr. Bull abused him, and he did not wait for the train.

As soon as the boy arrived he met Mr. Bull and agreed to go to the East Fifty-first Street station. There he told his story, and returned home.

At the Ridgewood police station this evening, the youth held an impromptu reception, first making a statement to Frederick J. Blackshaw, Chief of Police. There is no charge of any sort against him, but Ralph said he wanted everything straightened out and was anxious to help Mr. Bull find his wife and daughter. His formal statement told of the departure of Mrs. Bull, and he supplemented this with the story of his experiences in Canada. He had always wanted to go there.

"This looked like my chance," he said. "I had $50, so I hurried up to the Grand Central Station and took the first train I saw that went to Canada. I arrived in Toronto the next morning and went to a Y. M. C. A. There I met a fellow from Newark and I told him I was looking for a job. He steered me to a Mr. Pike, head of the Premier Tire and Rubber Company, a company that had just been formed. They gave me a job selling stock."

He worked until last Tuesday, when his employer showed him a New York newspaper containing a picture of himself and Mrs. Bull.

"I had taken the name of Robert J. Chabble in Toronto," he said. "Mr. Pike asked me if that was my picture and I said 'Yes.' I told him my story and he said I'd better go back to New York and explain everything. And here I am."

At the Bull residence only Mr. Dugan was at home tonight. He said he had heard nothing of the whereabouts of his daughter. Like Mr. Bull earlier in the day, he declined to comment on Ralph's story, but he said he never had heard Mrs. Bull threaten to kill herself.

TORONTO, Ontario, Jan. 20.—The Empire Tire and Rubber Company has just opened an office here. Two weeks ago it advertised for stock salesmen. The company is not yet listed in the telephone book or the city directory. One who gave the name of R. J. Chabble did work for two weeks and left Wednesday.

ASSAILS PUBLICITY OF SHIPPING BOARD

Gallivan Stirs House Laughter by Reading 'News Release' of a Society Event.

Special to The New York Times.

WASHINGTON, Jan. 20.—The use of official stationery of the Shipping Board in giving advance information to newspapers of a dinner given by William Marshall Bullitt, one of the board's attorneys, to Chief Justice and Mrs. Taft formed the basis of a speech by Representative Gallivan of Massachusetts in the House this afternoon. Representative Gallivan humorously alluded to the description of the floral decorations of the dinner and his speech was frequently interrupted by laughter.

Representative Gallivan declared that shipbuilding interests had the Shipping Board "by the throat" in that they have prevented the Boston Navy Yard getting the contract for refitting the Leviathan.

His speech was made in connection with requested appropriations for the Shipping Board as embodied in the independent offices bill. Mr. Gallivan said he would never vote to give "one dollar" to the "whole rotten outfit," as he termed the new Shipping Board. Instead, he would wish to close up the board, whose condition, he declared, had not improved since the former régime, in spite of the presence of Mr. Lasker, who had "posed as the man who is going to shake a magic wand."

EXPENSES FALL $700,000,000

Public Debt Disbursements Decrease $1,000,000,000 in Six Months.

WASHINGTON, Jan. 20.—Ordinary expenses of the Government fell off by nearly $700,000,000 during the first half of the current fiscal year, as compared with the same period in 1920, while public debt disbursements decreased by about $1,000,000,000, according to a statement issued today by the Treasury covering financial operations from July 1 to Dec. 31, 1921.

During the first six months of the current fiscal year ordinary expenses of the Government aggregated $1,838,000,000, compared with $2,508,000,000 for the corresponding period of the previous year. Ordinary expenses for December amounted to $329,765,750, compared with $324,483,376 in November, while public debt disbursements for the month aggregated $801,075,680 against $88,720,159 in November.

Of the ordinary expenditures for the first half of the current fiscal year interest on the public debt, amounting to $508,000,000, was the largest item, with $271,000,000 for the Navy Department and $144,000,000 for the War Department next in size. Navy Department expenditures were $57,000,000 less than for the corresponding period of the previous year, while the War Department total showed a decrease of $298,000,000.

Redemption of certificates of indebtedness in the amount of $2,570,000,000 was the largest item of public debt disbursements for the first six months of the current fiscal year compared with $4,788,000,000 a year ago, as against $20,000,000 for the same months in 1920. Liberty bonds of the varying issues retired during the period aggregated $38,000,000, compared with $40,000,000 during the corresponding months of the previous year.

Of the Liberty bonds retired, $16,000,000 consisted of purchases made from foreign repayments as compared with $40,000,000 purchased with these funds during the first half of the fiscal year of 1920. War savings securities redeemed during the current year aggregated $52,000,000, compared with $90,000,000 during the first half of the previous year.

WHITE VICTORY IN SIBERIA.

Moscow Reports Capture of Blagovieshtchensk by Vladivostok Forces.

HELSINGFORS, Finland, Jan. 20.—Advices from Moscow report that the White, or anti-Bolshevist forces, have captured Blagovieshtchensk, capital of the Amur Province, Asiatic Russia.

MOSCOW, Jan. 20.—A wireless message from Chita says that the anti-Bolshevist Government in Vladivostok, headed by M. Merkuloff, has leased to Japanese business interests the Ussuri Railway line from Vladivostok to Khabarovsk.

HUGHES MEETS DELAY ON TREATY LISTING

By EDWIN L. JAMES.

Continued from Page 1, Column 2.

a degree that the Chinese accept, it will have been the opinion of many, an achievement for the Washington conference and Mr. Hughes. Whether or not the American public will feel that Japan should have gone further, or rather that the Washington conference should have persuaded Japan to go further—is a question which only the future can answer.

Hughes Resolution Discussed.

The draft of the "listing" resolution as presented by Mr. Hughes formally today was in two parts. The first part provided that the powers would at their earliest convenience file with the Secretariat General a list of "all treaties, conventions, exchanges of notes, or any other international agreements which they may have with China, or with any power or powers in relation to China, which they deem to be still in force and upon which they wish to rely." It was also provided that future agreements relating to China should be notified to the other powers within sixty days. The second part provided for the filing of commitments between nationals of powers and Chinese authorities which exceed $1,000,000 in obligations.

Baron Shidehara said he wished to point out some practical difficulties although he thought the general idea of the resolution a good one. He pointed out that many treaties between China and Japan were in those languages and that in the citing of translations from standard treaty books the Japanese wished to make reservations as to errors in translating.

Mr. Hughes replied that if Japan found any of the translations inaccurate it could point out the inaccuracies and that ought to meet that objection. As for the second point, he would insist that the lists be as complete as possible. He suggested that if the Japanese Government did not have the texts of certain private agreements between Japanese nationals and the Chinese Government, the latter would probably be able to supply the text. If it were agreed that the proposed policy be followed in the future, he believed that the Japanese would be in no danger of being taken by surprise when the time came for filing the commitments.

Contracts of Individual Japanese.

Baron Shidehara said he wished to make it clear that there might now exist contracts by Japanese nationals of which the Japanese Government had no knowledge and could not file. If these contracts developed disputes in the future, the Tokio Government would support their nationals if they were in the right. The Japanese Government would do its best about the list, but it did not undertake to promise that it would be complete.

Mr. Balfour then proposed the insertion of a paragraph making it plain documentarily that China was bound by the same resolution to file all the commitments she might make with any power. As for the minimum limit of $1,000,000, Mr. Balfour thought perhaps that figure was too small, since it meant going into relatively unimportant transactions.

Mr. Hughes replied that it was understood China was bound by the undertaking. He agreed to the insertion of a clause to that effect. As for the $1,000,000 limit, he considered that fair.

Baron de Cartier, for Belgium, wanted to know how long the agreement would last. Indefinitely, said Mr. Hughes.

Opens Way for Discarding.

A spokesman for the American delegation explained tonight this Government's view of the listing plan. Any nation could list all commitments on which it relied or depended. If it were true that any nation had questionable commitments, they would probably not be filed and would thus go into the discard. It would be all around a good thing to have a public listing because nations would then know if their Chinese claims clashed with any others.

That would give the opportunity for adjustment. If there were disclosed disagreements they could be dealt with by the methods open for the adjustment of international disputes. The great point was that under the plan all of China's commitments would be known.

Want Chinese Armies Cut.

The Far Eastern Committee adopted today a formal resolution asking the Chinese Government to reduce the forces of the Military Governors of the Chinese provinces. It goes without saying that the Chinese Government has precisely the same idea about the desirability of the existence of these military forces which dominate it and prevent it from exercising authority. Up to the present, however, the Peking Government, to its deep regret, has been unable to accomplish this end; what influence the Underwood resolution will have upon the tuchuns of China cannot be known now.

The Underwood resolution set forth that the powers at the conference noted the severe drain upon Chinese resources of the large forces of the military chiefs; noted that these forces contributed to China's instability; noted that their reduction would contribute to China's political unity and resolved "that this conference express to China the earnest hope that immediate and effective steps may be taken by the Chinese Government to reduce the aforesaid military forces and expenditures."

Sir Robert Borden then spoke. In supporting the resolution to have the Peking Government disband these forces, he said:

"The power of these governors has increased to such an extent that the Central Government at Peking exercises very little control over a large part of the country." He said that the military governors had become dictators in their provinces; raised their own troops and, between fighting each other, combined at intervals to dictate to Peking, whose authority was recognized by the military chiefs as it suited their interests. There had been lacking in China, he said, the ability to organize a strong central government.

He estimated there were more than a million under arms in China, and that half of the revenues of the country were used in supporting them. They were not enlisted to defend the nation, but to fight in civil war. He thought it would be a good thing if they were put to building roads and like work.

The Canadian statesman said that China had a great civilization, a great past. She was passing through a transition, from a dynastic monarchy to the development of democratic institutions. No one need fear for the future of China. China would be all right some of these days. But outside nations could not bring that to pass. He said the Chinese must work out their own political salvation. The outside nations, as they were doing at this conference, would lend a helping hand "for the political regeneration of this illustrious people."

Wellington Koo replied gracefully, saying he felt "a deep appreciation" of what Sir Robert had said. He added that the Canadian's kind words "and serene faith in the Chinese people and in the future of China only confirmed the understanding of the Chinese delegation of his familiarity with the sentiments of the people of China."

QUIETS CRITICISM OF SHANTUNG DELAY

Continued from Page 1, Column 1.

not be controverted. We have contended from the beginning that this territory of a right was the territory of China and have offered our good offices on all occasions to try to secure the return of that territory to China.

"The attitude of the American delegation at the conference now being held in Washington has been exactly the same as the representations made by the Government of President Wilson and the Government of President Harding. The question has not been directly before the conference and manifestly it cannot come before the conference until it is settled between the Governments of China and Japan, because seven of the powers sitting in the conference are signatory to the Treaty of Versailles and, of course, cannot deny the conclusions reached in that treaty with reference to this territory until an agreement is reached between China and Japan. Therefore, seven of the powers are unable to discuss the question as between Japan and China because they have already committed themselves by treaty.

"It cannot be taken up directly in the conference, but for many weeks the matter has been pending between the Governments of China and Japan in a conference of their delegates in Washington, and although the American Government is not directly concerned and cannot be directly concerned in that conference, the good offices of our Government and the earnest desire of the American delegates to the conference have been constantly in favor of working out an agreement by which the sovereignty of Shantung and the territorial integrity of Shantung shall be returned to the republic of China."

Walsh's Reasons for Action.

While Senator Underwood was speaking Senators Borah, Johnson and Brandegee came into the chamber. Several of the so-called Wilson Senators also came in while he had the floor, and, as did the "irreconcilables," they gave the closest attention to what was said. Senator Walsh, the author of the resolution, was recognized when Senator Underwood concluded.

"It is my judgment," said Senator Walsh, "that in all probability the purpose I had in introducing this resolution would not be forwarded by any protracted discussion of it in the Senate. I hoped that it would be promptly adopted by the Senate without any debate whatever. I know how likely discussions of these matters are to complicate and to make more difficult the problem that is before us, but I desire simply to say in this connection that I offered the resolution because it is correctly reported that the conference now in session here in the city is about to break up.

"One of its accomplishments is what is known as the four-power compact, which requires the Government of the United States, should it be ratified by the Senate, to participate in the adjustment and settlement of any of these controversies which unhappily exist between powerful nations in the Orient and which might lead to war involving the insular possessions or dominions of any of the powers.

"I am very happy to be assured by the Senator from Alabama that there is an immediate prospect of their being amicably adjusted; but it can be very well understood that there would be great hesitancy upon the part of the Senate in ratifying a treaty which would involve us in any way in these controversies that even now arise, and if they cannot be settled at the present time it would seem rather hopeless to look for a settlement of them at some future time when the powers shall assemble in accordance with the provisions of the four-power compact."

"I want to say," replied Senator Underwood, "that I am in thorough accord with what the Senator has said, and I feel that this is one of the most important questions from our standpoint that is here.

"If China and Japan can reach an agreement, then the other powers can come in and ratify it and stand upon it. I think one of the things that is delaying final action of the conference right now is the hope that the Shantung question will be settled and can be ratified before the conference adjourns.

"I realize that what the Senator says is true—that if a settlement can be reached as to the issue in reference to Shantung it will have a very favorable effect on the other treaties reported to the Senate both in the country and in the Senate, and that it would be regarded undoubtedly as unfortunate if the conference were to adjourn without a settlement of this problem. As I have said, however, the problem is not before the conference; it cannot be before the conference; and I can give my assurance to the Senator and the Senate that so far as the American delegation are concerned, they are using every effort they legitimately and properly can to bring about a settlement along the lines suggested by the Senator from Montana."

Lodge Upholds Underwood.

As soon as Senator Underwood concluded, Senator Lodge was recognized.

"The Senator from Alabama," he said, "has explained very fully and very accurately the exact situation. I only wanted to say this in addition: The attention of the American delegation and of the conference has been given to China and the questions involving China from the beginning, and the members of the conference have been working upon that in committee very steadily. Resolutions have been adopted and many points settled affecting China which will be extremely helpful to her and those resolutions in regard to the integrity of China, both administrative and political, undoubtedly will be embodied in a treaty which will come before the Senate for ratification.

"What we all earnestly desire, and the purpose which the American delegation has had greatly at heart—that is, the settlement of Shantung, which is the most important question relating to China—can be reached only through negotiations between China and Japan. The good offices of the United States have been employed to bring about a settlement in that way, and, as the Senator from Alabama has said, it is the Shantung question which has caused most of the delay which we all find so unsatisfactory.

"I do not suppose that all of the details of the negotiations between China and Japan have yet been laid before the President. I can only assure the Senator from Montana and the Senate that I feel about this, and that the whole American delegation feels, just exactly as he feels in regard to the importance of Shantung, and that there is nothing that we have more at heart than the settlement of that question. We have been taking the only course we could toward its settlement, and I hope it will not be necessary to debate the question in detail until the conference has concluded its work and until we know, as I hope we shall know very soon, what we may expect from the negotiations between China and Japan."

Johnson Enters Debate.

Senator Johnson—Will the Senator yield for just a question?

Mr. Lodge—Certainly.

Mr. Johnson—The question is asked in order that there may be, as he suggests, no debate upon this question until finally the conference has agreed upon its work. Is the one insuperable obstacle to consideration by the conference of the Shantung matter, for instance, the Versailles Treaty?

Mr. Lodge—The insuperable obstacle to taking the Shantung question before the conference is the fact that seven powers are already bound by the settlement of Versailles. Nothing would be done if it went before the conference.

Mr. Johnson—Does that apply to every determination that may have been made in the Versailles Treaty—that the conference cannot consider anything that has been agreed upon in the Versailles Treaty?

Mr. Lodge—Oh, that has not been suggested at all. As a matter of fact, this is the only question where they are bound if it is forced upon them.

Mr. Johnson—They are only bound if they want to be, are they not?

Mr. Lodge—I take it that the seven powers that have signed the Versailles Treaty would hesitate to break it if Japan appealed to them to stand by their signatures.

Mr. Johnson—They have the ability, of course, to consider the proposition, but feel, as I understand, that because there has been a determination at Versailles, they cannot act in the matter until Japan shall have consented.

Mr. Lodge—We can act, and China can act, of course.

Mr. Johnson—I understood the position was that you could not act until—

Mr. Lodge—I do not say we cannot act.

Mr. Johnson—I am speaking of the conference, in using the pronoun; the conference cannot act until Japan agrees?

Mr. Lodge—If Japan takes the stand on the agreement of the Versailles conference, there are six other powers which are bound, of course, by the Versailles Treaty.

Not a Matter of Votes.

Mr. Johnson—Do those six powers take the attitude that they can do nothing unless Japan agrees; or is that the attitude our delegates take?

Mr. Lodge—I have assumed that if it was brought into a plenary conference, an open conference, that would be the end of the Shantung question.

Mr. Johnson—I thank the Senator.

Mr. Lodge—Because you cannot have an agreement in the conference unless the conference agrees; it is not a matter of votes. Every power must agree in an international conference and here are seven already bound.

Mr. Johnson—I do not want to be persistent or continuous in my questions. The Senator has answered my question; but are we assuming that they desire to be bound, or do they take the position that they are bound, and will not consider an injustice that was done? That is the point of my inquiry.

Mr. Lodge—It is not for me to comment on their motives, or anything of that sort. I can only say that if that question came up, there are six powers at least that cannot, without breaking a treaty which they have signed, undertake to act.

Mr. Johnson—That is a perfectly logical conclusion of the Senator, of course; but in the light of what has transpired since the execution of the Versailles Treaty, and because of the admitted fact of the wrong that was done China by that instrument, perhaps if it were brought to the attention of these signatory powers they might not raise the objection which the Senator is suggesting.

Mr. Lodge—Mr. President, I am very anxious to have Japan give up Shantung.

Mr. Johnson—I know that.

Mr. Lodge—I stand on the reservation which I offered in the Senate. My own judgment is that if a plenary conference is called upon to act upon that question without the assent of China and Japan, nothing will be done, and Shantung will remain with Japan.

Mr. King—Will the Senator permit a suggestion right there?

Mr. Lodge—Certainly.

Suggests League Tribunal.

Mr. King—I venture to suggest that the matter has already been alluded to from time to time; that the seven powers, including Japan, having signed the Versailles Treaty, and there being instrumentalities provided in the treaty for adjusting controversies which may arise, I feel that this matter to which the Senator from California has alluded may properly be brought before the tribunal of the League of Nations for adjudication, and I have no doubt that steps will be taken, if the matter is not adjusted here, to bring it before the tribunal to which I have referred.

Mr. Borah—Suppose it were before the League of Nations, in how much better condition would it be?

Mr. Johnson—Exactly the situation would be presented that is presented by the Senator from Massachusetts. The signatory powers could not act if it were brought before the League, any more than they could act now.

Mr. King—I do not want to intrude upon the Senator, but I do not assent at all to the position taken by the Senator from California. The tribunal is provided by the League of Nations and the organization of the League of Nations permits that matter to be brought up and those who are bound by the treaty would aid in bringing the matter before the proper tribunal set up by the League of Nations.

Mr. Brandegee—I was going to ask the Senator from Massachusetts if it was not perfectly evident, so as to admit of no argument, that if these seven powers have signed an agreement, contained in the Treaty of Versailles, that that agreement cannot be modified except by unanimous consent of all the signatories?

Mr. Lodge—Only the Treaty of Versailles?

Mr. Brandegee—No; if seven powers have signed an agreement, the Treaty of Versailles, or any other, that agreement cannot be modified except by unanimous consent of the parties who signed it.

Mr. Lodge—We cannot do it, of course, unless Japan, one of the parties, agrees to it.

Mr. Borah—That would be true inside of the League, just the same as out of it.

Mr. Lodge—Absolutely, of course.

Mr. Borah—There is no necromantic power in this League of Nations which enables a man to take his signature off a treaty without his consent?

Mr. Lodge—None.

Mr. Underwood—If the Senator will allow me to say one word, because this question is one we are very earnest about, and it is very important to world affairs and is just approaching a settlement; any delegation or governmental instrumentality which tried right now to throw this into a plenary session and force somebody's hand would be throwing a monkey wrench into a piece of machinery that may affect the world very seriously, whereas I think if it is let alone for a short time it will work itself out fairly satisfactorily; at least, I have every reason to hope that it will, and that a fairly reasonable settlement can be arrived at.

Mr. Lodge—That is the exact state of the case. The only method of bringing about a settlement of the Shantung question is that adopted, and I have very strong hopes, which I share with the Senator from Alabama, that this question, which has been long discussed between Japan and China, will be settled in a way which will be very satisfactory to the people of the United States. I do not think anything can be done now outside that will advance it.

At this point Senator Warren, Chairman of the Committee on Appropriations, moved that the Senate proceed to the consideration of the Treasury Department appropriation bill.

ARTHUR TOOTH & SONS LTD.
709 Fifth Avenue
VALUABLE PAINTINGS ALWAYS ON VIEW
Open 10 a. m. to 5 p. m.

QUALITY SUPREME
"Erasmic" BATH SOAPS
FOR EXHILARATION!

Large Generous Sized Cakes Perfumed With Lemon Verbena, Violet, Carnation, Rose, Eau de Cologne, Lavender.
ON SALE AT GOOD DRUG AND DEPARTMENT STORES.
SOLE AGENTS & IMPORTERS
RENKEN & YATES SMITH Corp.
35 WEST THIRTY-NINTH ST., N. Y.

Getting the Goods
HAVE you ever stopped to consider how all this wealth of merchandise gets to our store ready for your use? It takes an army of experts to gather these vast stocks from every nook and corner of the world. We have been doing it successfully for 50 years.
1872—Golden Anniversary Year—1922
Bloomingdale's
59th to 60th—Lexington to 3d Ave.

Clark's 18th Cruise
Feb. 11th, 1922, to the
MEDITERRANEAN
EGYPT & EUROPE
By specially chartered Canadian Pacific superb steamer
EMPRESS OF FRANCE
18,481 GROSS TONS
74 DAYS FIRST CLASS, $600 and up
A few rooms with private bath are now available; also some single and two berth cabins; telegraph for particulars.
FRANK C. CLARK, Times Bldg., New York.

WASHINGTON or BALTIMORE
SUNDAY EXCURSIONS
$5.00 Round Trip
JAN'RY 22
FEB. 5, 19
MAR. 5, 19
Tickets good only on special train date for which issued, leaving New York, Liberty St., 12:10 A. M., Broad St., Newark, 12:10 A. M. Returning leave Washington, 4:00 P. M., Baltimore, 5:00 P. M.
NEW JERSEY CENTRAL

DISPERSAL BY AUCTION
To-Day at 3
IMPORTANT
ANCIENT IVORIES
and
HISTORIC SILVER
from the
Duc d'Avaray's Collection
The SILVER includes the famous
Napoleonic Banqueting Service
of over 300 pieces, made by the great Parisian silversmith, J. B. C. Odiot, at the command of Napoleon I. for a gift to the Duc d'Avaray.
The IVORIES include many important Gothic pieces from the historic d'Avaray collection, among them "The Flight to Egypt" and "Jesus Before Pilate."
Clarke's
42-44 East 58th Street

NAVAL TREATY WAITS AGREEMENT ON EAST

Diplomats Are Said to Have a Tacit Understanding to Delay It for the Present.

TEXT OF FINAL ARTICLES

Provisions for Denouncing Its Obligations in Case of War and for Revision.

By EDWIN L. JAMES.

Special to The New York Times.

WASHINGTON, Jan. 20.—It was officially stated this evening that the naval treaty is in abeyance pending an agreement upon Article 19, relating to Pacific fortifications and naval bases, which agreement is being held up technically by an argument between Great Britain and Japan. There is good reason to believe, however, that there is a tacit agreement among the diplomats to let the naval treaty rest until there has been further progress on the Far Eastern negotiations.

There has already been published by THE NEW YORK TIMES a summary of the final articles of the treaty providing for requests for revision, for denouncing its obligations in the event of war, setting the term of the treaty and providing that it shall come into effect upon ratification by all the powers concerned—Great Britain, America, Japan, France and Italy. These provisions are contained in Articles 21, 22, 23 and 24 and are labeled Chapter 3. Here is their text as it stands in the latest draft of the treaty:

"Article 21. If during the term of the present treaty the requirements of the national security of any contracting power in respect of naval defense are, in the opinion of that power, materially affected by any change of circumstances, the contracting powers, will, at the request of such power, meet in conference with a view to the reconsideration of the provisions of the treaty and its amendment by mutual agreement.

"In view of possible technical and scientific developments, the United States of America, after consultation with the other contracting powers, shall arrange for a conference of all the contracting powers, which shall convene as soon as possible after the expiration of eight years from the coming into force of the present treaty to consider what changes, if any, in the treaty may be necessary to meet such developments.

"Article 22. Whenever any contracting power shall become engaged in a war which in its opinion affects the naval defense of its national security, such power may after notice to the other contracting powers suspend for the period of hostilities its obligations under the present treaty other than those under Articles 15 and 17, provided that such power shall notify the other contracting powers that the emergency of such a character as to require such suspension.

"The remaining powers shall in such case consult together with a view to agreement as to what temporary modifications, if any, should be made in the treaty as between themselves. Should such consultation not produce agreement duly made in accordance with the constitutional methods of the respective powers, any one of said contracting powers may, by giving notice to the other contracting powers, suspend for the period of hostilities its obligations under the present treaty, other than those under Article 15 and 17.

"On the cessation of hostilities the contracting powers will meet in conference to consider what modifications, if any, should be made in the provisions of the present treaty.

"Article 23. The present treaty shall remain in force until Dec. 31, 1936, and in case none of the contracting powers shall have given notice two years before that date of its intention to terminate the treaty, it shall continue in force until the expiration of two years from the date on which notice of termination shall be given by one of the contracting powers, whereupon the treaty shall terminate as regards all the contracting powers. Such notice shall be communicated in writing to the Government of the United States, which shall immediately transmit a certified copy of the notification to the other powers informing them of the date on which it was received. The notice shall be deemed to have been given and shall take effect on that date.

"Within one year of the date of the receipt by the Government of the United States of notice of termination by any power, all the contracting powers shall meet in conference.

"Article 24. The present treaty shall be ratified by the contracting powers in accordance with their respective constitutional methods and shall take effect on the date of the deposit of all the ratifications, which shall take place at Washington as soon as possible. The Government of the United States will transmit to the other contracting powers a certified copy of the process verbal of the deposition of ratifications.

"The present treaty, in English and in French, shall remain deposited in the archives of the United States and duly certified copies thereof shall be transmitted by that Government to the other contracting powers.

"In faith whereof the above-named plenipotentiaries have signed the present treaty.

"Done in the City of Washington the ——day of ——, One Thousand Nine Hundred and Twenty-two."

TAGORE OPPOSES TREATY.

Says Combinations of Power Are in Danger From the Weak.

WASHINGTON, Jan. 20.—Warning against the four power Pacific treaty drafted by the armament conference and similar treaties is being given in India by Sir Rabindranath Tagore, poet, dramatist and Nobel prize winner, according to the American Commission to Promote Self-government in India. In a communication received today by the commission, Tagore said:

"Power has to be made secure not only against power, but also against weakness; for there lies the peril of its losing balance. The weak are as great a danger for the strong as quicksands for an elephant. They do not assist, they only drag down. The people who grow accustomed to wield absolute power over others are not to forget that by doing so they generate an unseen force which some day raids that power into pieces.

"Politicians calculate upon the number of mailed hands that are kept on the sword hilts; they do not possess that third eye to see the great invisible hand that claws to silence the head of the helpless and waits its time. The strong form their league by a combination of powers, driving the weak to form their own league alone with their God. The weak have no conscious ideal which, by providing it with more than mere power, is tempting it to suicide, encouraging it to accept the challenge of the disarmed, not knowing that the challenge comes from a higher source.

Fifty More Arrested in Calcutta.

CALCUTTA, Jan. 20.—Fifty persons were arrested by police forces which dispersed three meetings held in the prohibited area here. The holding of these meetings is the new method of [illegible]

Text of the Far Eastern Committee's Discussions

Special to The New York Times.

WASHINGTON, Jan. 20.—Here is the text of the communique issued by the Conference on Limitation of Armament dealing with today's session of the Committee on Pacific and Far Eastern Questions:

The twenty-second meeting of the Committee on Pacific and Far Eastern Questions was held this afternoon, Jan. 20, 1922, at 3:30 o'clock, in the Pan American Building.

The Chairman (Mr. Hughes) called the meeting to order, and asked if any committee was ready to report.

Senator Underwood said that when the report of the Committee on the Customs Tariff in China came before the full committee there was a recommendation that a resolution be passed in reference to the disbandment of certain military forces in China. It was referred back to the subcommittee, with the request that the resolution be presented. He had drafted a resolution which had met with the approval of the members of the subcommittee, but there was a slight modification of it that the Chinese delegation desired which he thought would meet with the approval of the delegates. He said he would read the resolution as originally prepared and then the modification. He first read the resolution:

"Whereas the powers attending this conference have been deeply impressed with the severe drain on the public revenue of China through the maintenance of excessive military forces in various parts of the country, most of which are controlled by the military chiefs of the provinces;

"And whereas the continued maintenance of these forces appears to be mainly responsible for China's present unsettled political conditions;

"And whereas it is felt that large and prompt reductions of these forces will not only advance the cause of China's political unity and economic development, but will hasten her financial rehabilitation;

"Therefore, without any intention to interfere in the internal problems of China, but animated by the sincere desire to see China develop and maintain for herself an effective and stable Government, alike in her own interest and in the general interest of trade; and being inspired by the spirit of this conference, whose aim is to reduce, through the limitation of armaments, the enormous disbursements, which manifestly constitute the greater part of the encumbrance upon enterprise and national prosperity;

"It is resolved that this conference express to China the earnest hope that immediate and effective steps may be taken by the Chinese Government to reduce the aforesaid military forces and expenditures."

It had been suggested, Senator Underwood said, by the Chinese delegation, that instead of the first paragraph the following paragraph should be submitted:

"Whereas, the powers attending this conference have been deeply impressed with the severe drain on the public revenues of China through the maintenance in various parts of the country of military forces, excessive in number, and controlled by the military forces of the provinces without co-ordination.

* * *

The rest of the resolution was to be unchanged.

He pointed out that the substance of the first paragraph was not changed, and suggested the adoption of the resolution with the amendment as suggested by China.

SIR ROBERT BORDEN

The resolution now presented was inspired by a sincere and earnest desire to aid the purpose of the Chinese people in establishing stable government and in freeing the country from the incubus of excessive militarism. The appointment of Military Governors for the provinces which was initiated shortly after the inception of the republic by the then President, Yuan Shi-Kai, has had an unfortunate effect and operation since his death. The power of these Governments has increased to such an extent that the Central Government at Peking exercises very little control over a large part of the country.

In fact the Military Governors have become military dictators within their respective provinces or spheres of influence; they recruit and maintain their own armies; they form combinations among themselves and struggle for ascendancy, and at intervals they dictate the personnel and policy of the Central Government. That Government possesses very little authority in comparison with the power of the Military Governors, and is only recognised by the latter in so far as it suits their interests.

This system has continued in force for several years, although it is entirely alien to the habits and traditions of the Chinese people. Up to the present there has been an unfortunate lack of such organizing capacity as would establish a strong and stable Central Government and bring the country once more under its effective direction and control. For such a purpose the provision of great revenues or the placing of large funds at the disposal of a weak administration is not of itself effective. So long as the Military Governors retain their present dominating authority and influence, such financial resources would probably be absorbed to a very great extent by these military chiefs, instead of being employed to cut down their power.

Exact accuracy in any statistics of military forces and expenditure in China at the present time cannot be expected; but reasonable estimates place the total number of men under arms at not less than 1,000,000; at least the payroll probably includes that number. It is confidently asserted that more than half of the total revenues of the country are employed in the upkeep of these forces.

They have not been raised for the defense of the country against outside aggression; on the contrary, they are really maintained for the purpose of civil war, and when on active service they are fighting against their own countrymen enlisted under the banner of some other military chieftain.

In one province, which is said to be exceptionally well governed by a man who devotes his whole attention to the welfare and prosperity of his district, a considerable military force maintained at a necessity to his prestige is made to do duty in the construction of excellent roads. In that province the progress and advancement of the people are said to be quite remarkable and they give an illustration of what the Chinese people may accomplish under good government.

The forces enlisted under the various military chieftains are said to regard their military duties as entirely occupational, and it is believed that they would be quite ready to accept employment in the construction of railways, highways and otherwise provided the arrears in their pay were made good.

China's Transition Period.

The weakness, and indeed the impotency, of the Central Government, so far as a great portion of the country is concerned, must necessarily be a matter of concern to the other powers. The Chinese people have developed a high civilization which, in some of its characteristics, affords a noble lesson to the nations of the West. They have behind them centuries of splendid tradition, a great development of art and of literature.

At present they are making through a period of transition from the autocratic rule of an ancient dynasty to the development of advanced democratic institutions. There is no occasion for surprise that, in the circumstances, the conditions to which I have alluded should have arisen. It might rather have been anticipated that the disorders and the instability would have been more pronounced. But among all the tumult and the fluctuation attending the development of democracy in China, the attachment of the people to the soil and their untiring industry have remained unchanged. One might adapt the words of a well-known quotation:

"They hear the legions thunder past,
Then plunge into it again."

Notwithstanding the present conditions, let no one fear for the future of the Chinese people. It has sometimes been thought that they would be absorbed by other nations. In my judgment, they are more likely to absorb than to be absorbed. The mere passive resistance of that vast nation of four hundred millions is powerful to protect it.

Out of the present disorders will eventually arise a permanent system of stable Government and China will take her deserved and well-recognized place among the great powers of the world. This cannot be accomplished for China nor by any other nation or group of nations. External beneficent influences may aid, but in the end the Chinese people must work out their own political salvation. There is abundant reason to believe that they can and will accomplish this. In the meantime it is the duty of other nations, and that duty has been exemplified in the work of this conference, to lend a helping hand wherever that may be possible to remove hampering restrictions as soon as practicable and to give every assistance and encouragement for the political regeneration of this illustrious people.

MR. KOO

Mr. Koo said that, with reference to the subject of the resolution which Senator Underwood had presented, the views of the Chinese delegation had been stated at a previous meeting when it was brought up for consideration. He and his colleagues had no new observations to offer. As the Chairman of the subcommittee on the Chinese tariff had stated, an amendment had been suggested which was merely a change of form without modifying the original draft of the resolution; this amendment had been suggested by the Chinese delegation only to meet the difficulties brought up by one of the delegations.

With regard to Sir Robert Borden's remarks, Mr. Koo wished to express in the name of the Chinese delegation a deep appreciation of the spirit animating them. Sir Robert Borden's serene faith in the Chinese people and in the future of China only confirmed the understanding of the Chinese delegation of his familiarity with the sentiments of the people of China.

SECRETARY HUGHES

The Chairman then asked the committee whether, having heard the report of the sub-committee recommending the adoption of this resolution and the clear and admirable statement made by Sir Robert Borden relating to conditions in China, setting forth the reasons for the adoption of the resolution, they were ready to proceed to act. The resolution, he said, was in the form which had been circulated, with the exception of the first paragraph of the recital, and that had been amended to read as follows:

"Whereas, the powers attending this conference have been deeply impressed with the severe drain on the public revenue of China through the maintenance in various parts of the country of military forces, excessive in number and controlled by the military chiefs of the provinces without co-ordination."

The resolution as thus amended was unanimously adopted.

Treaty Listing Resolution.

The Chairman said that the next matter that might be considered by the committee was the resolution, copies of which had been distributed, concerning publicity with respect to matters affecting the political and other international obligations of China, and of the several powers in relation to China. This resolution had been prepared by technical advisers, and was intended to present for the consideration of the committee the matters which were to some extent discussed at the last meeting. He then read the proposed resolution as follows:

"Draft resolution on the tabling of existing commitments.

"The powers represented in the conference, considering it desirable that there should hereafter be full publicity with respect to all matters affecting the political and other international obligations of China and of the several powers in relation to China, are agreed as follows:

"1. The several powers will at their earliest convenience file with the Secretariat General of the conference for transmission to the participating powers a list of all treaties, conventions, agreements, notes or other international agreements which they may have with China, or with any other power or powers in relation to China, which they deem to be still in force and upon which they may desire to rely. In such cases, citations may be given to any official or other publication in which an authoritative text of the documents may be found. In any case in which the document may not have been published, a copy of the text (in its original language or languages) will be filed with the Secretariat General of the conference.

"2. Every treaty or other international agreement of the character indicated shall hereafter be notified to the powers here represented within sixty (60) days of its conclusion.

"3. The several powers will file with the Secretariat General of the conference at their earliest convenience for transmission to the participating powers a list, as nearly completed as may be possible, of all those contracts between their nationals, of the one part, and the Chinese government or any of its administrative sub-divisions, of the other part, on which their respective governments propose to rely, which involve any concession, franchise, option, or preference with respect to railway construction, mining, forestry, navigation, river conservancy, harbor works, reclamations, electrical communications, or other public works or public services, or for the sale of arms or munitions, or which involved either lien upon any of the public revenues or properties of the Chinese Central Government or of the several provinces or financial obligations on the part of that Government or of the provinces exceeding $1,000,000 silver.

"They were contracts or concessions of the character described, between the nationals of a government of one part and the Chinese Government or any of its administrative subdivisions on the other. In other words, from the Chinese side it was a government contract; it was a government contract in relation to matters of works of a very important character.

"Of course, with the information that this policy has been adopted, which could hardly fail to come to the attention of any concern seeking a concession or contract of this sort from the Chinese Government or its political subdivisions, he supposed that it might well be understood that the Governments of the nationals concerned would be informed if it were intended that they would later diplomatically support the undertaking. Also, as had just been pointed out to him, there was a further point that should be mentioned: The Governments of nationals were concerned, as well as the other Governments represented at this conference, would be at once informed by China of the making of the contract. So he felt that, so far as the future was concerned, their Japanese colleagues need not be in any danger of being taken by surprise.

BARON SHIDEHARA

Baron Shidehara said that perhaps he had not made his meaning entirely clear. There might be some contracts of the nature specified in Article 2 of which the Japanese Government had at present no knowledge, but with regard to which questions might later arise. If these contracts were legitimate, the Japanese Government would have to support them. According to this article, each power would be required to supply a list of these contracts as nearly complete as possible. The Japanese Government would do everything in its power to supply such a list, but it could not guarantee that this would be complete.

He also wished to call attention to the fact that the first paragraph of Article 3 specified that the several powers were to file with the Secretary General of the conference, at their earliest convenience, for transmission to the participating powers a list, as nearly complete as might be possible, of all those contracts between their nationals, etc., while the second paragraph of this same article did not contain such a limitation.

MR. BALFOUR

Mr. Balfour said that the two resolutions that the Chairman had placed before the committee, although, of course, they were closely allied in subject matter, really dealt with different points. All the discussions so far had taken place at the initiative of the Japanese delegation upon the second resolution. He thought that they should finish with that resolution, and therefore, although he had something he would like to say to his colleagues on the first resolution, he would not say it until the discussion on the second resolution had terminated.

On the second resolution he would observe only this: The Chairman had stated, Mr. Balfour thought, with irresistible force, that China must make herself a party to this general arrangement, as he was sure China would be quite ready to do; but if that was to be the understanding, he thought it was an understanding that should be embodied in the document itself, and that the committee should explicitly throw upon China as well as upon the other powers the obligation of taking its fair share in this effort toward publicity, which would do so much, he felt, in the future to purify the whole of these commercial or semi-commercial transactions.

Mr. Balfour asked if he might make one further observation on this second paragraph. It aimed at giving publicity to a contract which might be over a million dollars in amount. He had read the ordinary practice of the British Legation in Peking and of British subjects was that these last should notify the legation or the Foreign Office of all transactions of that kind they were dealing with. Although there was no written law upon the subject, it was understood that a British national who did not inform the British Legation that he was making a contract would not expect that legation to give him any diplomatic support thereafter. Mr. Balfour said he would like to ask whether that whole-some rule ought to require that publicity be given to the terms of relatively small transactions.

He took it that a million dollars, when great contractors were being dealt with, and a great Government counted among the smaller transactions of commerce, and was it not a fact that commercial men did not always wish to have the precise terms of their contracts known? Not necessarily because there was anything discreditable about them, or anything of which they might be in the least ashamed, but because they might conceivably involve some information with regard to the prices at which they were prepared to transact business which might be inconvenient in the conduct of their affairs.

Mr. Balfour hoped that, with regard to this second paragraph—and this observation applied also to the first—the committee would add two provisions to the whole contract. One he had already referred to. He thought the committee should throw upon China her fair share of the legitimate obligation; and he felt something more should be done. He felt that, as had been done in many previous cases, nations not represented around this table should be asked if they would agree to the final form in which this document might be embodied. He had no doubt that that was the intention of the American delegation. He thought it should be put in black and white; and he did not doubt that that accorded with the general notion.

Mr. Balfour said that he had one or two things to say upon the first question, but he reserved those, if he might, until a later time.

SECRETARY HUGHES

The Chairman said that it was the intention that China should, of course, take her share in this obligation, and that should be expressed. He was advised by the drafters that this was the intention of the draft in the words "powers attending this conference." But when the language was examined closely it was found to relate, in the first paragraph, to agreements which the powers might have with China, or with other powers in relation to China. It should be specifically stated that this duty of communication was a duty which was to be discharged by China as well as by any other power concerned.

Of course, the assumption of that obligation by China—and he had no doubt that it would be readily assumed—would give an important guarantee, so far as the acquisition of the information was concerned, because it would always be the Government of China, or a political subdivision of China, that would be concerned in the contracts in question.

With respect to the point that this might involve transactions that were relatively small, it would be observed that they were transactions of the class enumerated in the resolution and that their character was such as to make it important that the transactions should be known. They concerned what were commonly called public services or public utilities. It might be that under this resolution, as drafted, the last clause, "or which involve either a lien upon any of the public revenues or properties of the Chinese Central Government or of the several provinces, or a financial obligation on the part of that Government or of the provinces exceeding 1,000,000 dollars, silver," would bring into the purview of the article other contracts than those of the nature of public services or public utilities.

It might, he added, perhaps be sufficient in such cases that the nature of the contract should be indicated, and the text be supplied only upon request. However, the matter was submitted for discussion. His own thought was that whatever was a governmental transaction of the sort described on the part of China or its subdivisions should be known, and in some way provision should be made to find it out.

The point with regard to China's obligation might be met in this way: the suggestion had been made to him, which he was glad to present for the consideration of the conference, that a third paragraph be added to cover the point in these words:

"3. The Chinese Government undertakes to notify promptly, in the manner laid down in this agreement, every treaty, agreement or contract of the character indicated hereafter which shall been or may hereafter be concluded by that Government, or by any local authority in China with any foreign power or the nationals of any foreign power, whether coming to its attention or not, so far as the information is in its possession."

He supposed the first and second paragraphs should have, after the words "the several powers," the addition of the words "other than China," so that they would read:

"The several powers, other than China, will, at their earliest convenience * * * at their earliest convenience * * * the several powers, other than China, will file with the Secretariat General * * *"

And then the third paragraph as recommended—the assumption of the duty by China. He added that it was quite in accord with the intention of the American delegation that the adherence of other powers should be asked.

Baron de Cartier asked whether it was intended to set a time limit during which the agreement would remain in force.

The Chairman answered that until it was changed by consent of all the signatory powers it would continue indefinitely.

MR. BALFOUR

Mr. Balfour said there was a very small point, but he thought it was of some importance. He asked the committee to turn to Page 2, the words "on which their respective Governments proposed to rely." Those words were repeated from the first paragraph. In the first paragraph that was clearly appropriate, because the first paragraph related to contracts between Governments and, therefore, it was right to use those words.

He was not quite sure that he saw their significance in the second paragraph. This paragraph dealt with contracts between companies or individuals and the Chinese Government. Now it was rather hard to ask the Government of which contractors were the nationals to decided beforehand that they always meant to support the contractor. In fact, he was not quite sure that he knew exactly what the meaning of the words "on which their respective Governments propose to rely" was in relation to a private contract. If a man made a contract to build a certain section of railway, this was on the face of it a legitimate transaction, and his Government would probably support him. But why should his Government be required to decide upon it even if it was a legitimate contract? He was not sure but what it would be better to omit the words.

The Chairman asked whether Mr. Balfour would suggest an amendment.

Mr. Balfour said he would just omit those words.

BARON SHIDEHARA

Baron Shidehara said that if the new article suggested by the Chairman were adopted, he did not understand why it was necessary to maintain Article 2. The Chinese Government being party to these contracts, it would be in the best possible position to know of their existence, and if it undertook to supply the information it would not be necessary for the other Governments to repeat the same information.

MR. HANIHARA

Mr. Hanihara said that as stated by Baron Shidehara the Japanese delegation was in entire accord with the general purpose of the resolution, but as regards the precise form which the latter should take, there were, he believed, several points which might require careful consideration. While disclaiming any desire to delay the progress of the conference, he asked whether it would be agreeable to the Chair to give time for further study and consideration of the resolution. He had himself only received the draft in question just before he had entered the committee room, and had had no time to consult with his colleagues.

This in no way precluded their entire agreement, but for his own part he would appreciate the opportunity to familiarize himself with the matter. This appeared to be one of considerable importance to Japanese interests, and without any idea of keeping commercial transactions secret, there were certain points affecting private contracts which must be duly considered.

SECRETARY HUGHES

The Chairman said that perhaps it would suit the convenience of the committee if the resolution with the third article that had been proposed were to be distributed. In that amended form the resolution would be presented for consideration. If the delegates, considering this draft during the interval before the next meeting, reached the conclusion that amendments were desired they should formulate the amendments so that they might be proposed and dealt with.

Most of the questions that had been considered were questions relating to the substance of the matter, and he thought should be considered by the full committee. One amendment suggested by Mr. Balfour was the omission of the words in the second article "on which their respective Governments propose to rely." Another amendment which had not been formulated and which apparently would meet with acceptance was that the provision should be made for adherence by other powers.

The question might be considered as to whether the proposed agreement on the part of China in the third paragraph would answer the purpose entirely. He supposed that there would be no reason for putting the whole obligation upon China. He supposed that the other powers, if they were advised of the agreements, could easily give the required notice; of course, they would not be expected to give notice, as he had already said, of what they did not know. Also, as suggested by Mr. Balfour, this dealt with agreements with local Governments. It would be desirable that full information should come from all the sources available.

MR. VAN BLOKLAND

Jonkheer Beaaarts Van Blokland remarked that in the second paragraphs of Articles 1 and 2 it was not specified upon whom rested the obligation to make the communication, nor was it said by means of what body the powers were to be notified. That body could certainly not be the Secretariat General of the conference, as the paragraphs referred to concern future documents and the Secretariat General seemed to be destined to disappear with the conference itself.

SECRETARY HUGHES

The Chairman said that their colleague of the Netherlands was quite right in his construction of the proposed article. The provision for filing with the Secretariat General was simply with reference to the immediate filing, as soon as might be done, of existing treaties and conventions. The second paragraph had relation to future action, treaties and agreements made after the conference had adjourned. The purpose, of course, was that the several powers were to be charged with the duty of notification, but that could be more clearly expressed.

The committee then adjourned until Saturday, Jan. 21, 1922, at 11 o'clock A. M.

SHIDEHARA PREDICTS SHANTUNG AGREEMENT

Says Terms Will Be Made on Railroad and Welcomes Conference Help to China.

Special to The New York Times.

WASHINGTON, Jan. 20.—Baron Kijuro Shidehara, the Japanese Ambassador, indicated his belief tonight that the Shantung Railroad dispute would be settled when the "direct conversations" between China and Japan are resumed on that subject next week.

In a conference with the newspaper correspondents, the Ambassador expressed the opinion that the conference was adopting many resolutions which would aid China in becoming a strong nation and that such a China "which is not in danger in her foreign relations, would relieve Japan of much anxiety."

Following the conference, the Baron said informally that the Shantung question would be settled to the satisfaction of world opinion. Another Japanese authority who was present informed some of the correspondents that Japan fully realized that the success of the conference in some phases was dependent upon the outcome of the Shantung negotiations. Japan was prepared to adjust these difficulties with China even if she had to make concessions not at present acceptable to sentiment in Japan.

Baron Shidehara said that while he was not in a position to give definite reasons for his concessions he was confident that the dispute with China over the disposition of the railroad would be settled in Washington.

"Japan is not only satisfied," said the Ambassador, "but welcomes the series of resolutions being adopted by the conference with the object of benefiting the condition of China. Apart from any sentiment in the matter, it is directly in Japan's interest to associate herself with the other powers in agreements tending to strengthen China's domestic as well as her foreign relations.

"Rivalry and competition in China in the past have been at times very costly to Japan. By making the common good a fact instead of a motto, as Mr. Hughes has said, Japan cannot fail to benefit as well as China. And by regulating, and making public, established rights in the future the dangerous system of seeking improper advantage will be terminated.

"A China that is not in danger in her foreign relations will relieve Japan of much anxiety and a prosperous China will have more raw material with which to supply Japan's industries and a greater purchasing power with which to buy Japanese products.

"This is apart from the fact that Japan's primary policy is accord among the powers."

DECLARES PEACE SECURED.

Tokugawa Says Japanese Feel Relief Over Conference.

HONOLULU, Jan. 19.—Prince Tokugawa, on the way home from the Washington conference, compared in an address here tonight the feelings of the Japanese delegates on the voyage to Washington three months ago with their present sentiments.

Referring to the tempestuous voyage of the Kashima Maru, which carried the delegation to America, Prince Tokugawa said that the stress and storm of that voyage reflected the doubts and misgivings of the delegates. Similarly the calm seas and delightful weather of the return voyage, he said, have reflected the sense of peace and security felt by the returning members.

"If the conference had accomplished no more than the four-power Pacific treaty," Prince Tokugawa said, "it would have been no small achievement. But it did far more. It brought Far Eastern problems nearer the solution and demonstrated to the world that Japan wants peace and not war. It secured peace for ten years, a period which is deemed probable will be prolonged indefinitely."

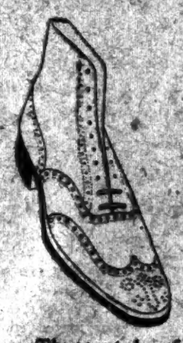
Count Okuma, Baron Kanda and others also spoke.

For The South

FOR sportswear the Gidding salons are veritable treasure boxes of bright tweeds and homespuns, while no crisper organdies or voiles are to be found than those Gidding has used for frocks to be worn at tea-time; also gowns and wraps of soft chiffon and sheer lace for evening wear.

If the evening be cool, the Gidding fur salons offer a number of lovely Summer scarfs—silver and blue fox—stoles of soft grey squirrel, and other furs suitable for wear in the South.

Gidding
Paris FIFTH AVENUE London
56th Street—57th Street
New York



MEN'S TAN SHOES

At A Very Low Price

$4.89

Three styles from which to select. One is a straight tip tan calfskin; another is a Norwegian grain leather brogue; the third has a ball strap. All are equally smart and comfortable.

Any Of The Three Styles Is A Better Shoe Than You Would Expect At This Price.

A Few Sizes Missing.

Macy's—Main Floor Balcony, 35th St., East.

R. H. Macy & Co. Inc.
Herald Square New York

WOOL HOSE

formerly up to $3.95

AT PRESENT $1.75

ONE DAY'S SELLING SHOULD EXHAUST THIS SMALL ASSORTMENT OF EXCELLENT STOCKINGS. NOT EVERY SIZE IN EVERY COLOR BUT YOUR SIZE IN SOME NICE COLOR.

AVEDON
448 Fifth Ave. at Fortieth St.

ADVERTISEMENT.

Dickens Said Truly

"If your income be a sixpence above outgo the result is Happiness. But if you spend a sixpence more than income—result misery."

Read your Happiness in a savings account book. Begin your deposits today in the Bank of Safety and Prompt Service.

The Franklin Savings Bank
Cor. 8th Ave. and 42d Street
This is Thrift Week . . . . . Start Now

Saks & Company — Broadway at 34th Street — Specialists in Apparel — Saks & Company

Saturday—An

Extraordinary Sale of

Fur Coats and Wraps

—every one greatly reduced for this important event—

Graceful wraps and exquisite coats, every one made of selected pelts, and a value that simply cannot be duplicated. They were made for our regular stock, and, with the cost of pelts advancing as rapidly as it is, any coat that you select will prove a wonderful investment.

Hudson Seal Coats, sports model, with contrasting collar and cuffs. *Formerly 295.00* . . . . . Reduced to **195.00**

Hudson Seal Coats, smart 40 inch model, with contrasting collar and cuffs. *Formerly 395.00* . . . . . Reduced to **285.00**

Hudson Seal Coats, 45 inch length model, trimmed with skunk collar and cuffs. *Formerly 450.00* . . . . Reduced to **365.00**

Mole Capes and Wraps, charming full length models. *Formerly 425.00* . . . . . Reduced to **275.00**

Persian Lamb Wraps, exquisitely trimmed with Japanese Marten collar and cuffs. *Formerly 595.00* . . . . Reduced to **475.00**

Persian Lamb Coats, very smart 45 inch model, with long skunk collar and wide cuffs. *Formerly 495.00* . . Reduced to **315.00**

American Broadtail Coats, swagger sports model, with contrasting collar and cuffs of various furs. *Formerly 245.00 to 395.00* Reduced to **165.00**

Caracul Coats, two smart 36 and 40 inch models, both with skunk collar and cuffs. *Formerly 225.00 to 245.00* . Reduced to **165.00**

Raccoon Coats, in the charming 40 inch sports model, made of choice pelts. *Formerly 325.00* . . . . . Reduced to **250.00**

Near Seal Coats, in splendid looking models from 36 to 40 inches long. *Formerly 135.00 to 175.00* . . . . . Reduced to **99.50**

Natural Muskrat Coats, very smart 40 inch models. *Formerly 165.00* . . . . . Reduced to **125.00**

Pony Coats, very smart 36 inch models, trimmed with dyed skunk collar and cuffs. *Formerly 100.00 to 125.00* . Reduced to **75.00**

Saturday—

Perfume Containers

filled with exquisite French Perfumes—

Regularly 1.00 and 1.50

At 65c

Designed to fit into one's purse, so that one's favorite scent may be safely carried about, available for use whenever desired.

The odors are:
Guerlain's Jicky
Roger and Gallet's Fleur d'Amour
Coty's L'Origan
Ambre Antique
Chypre
La Rose
Houbigant's Ideal
Quelques Fleurs

"Reddy" Hair Nets

90c dozen

in all shades, including gray and white, fringe and cap styles, single and double mesh.

Street Floor

To Freshen One's Wardrobe in Mid-Season—

A Special Sale of

Women's Fashionable Frocks

—of hand embroidered Poiret Twill

at 19.75

Frocks that are indeed special by reason of their fine quality of material and well placed hand embroidery. *New touches* are panels—of course—on one model, and deep box-pleats embroidered down to their graceful opening on another model. Two of the five styles offered are *pictured*. Sizes 36 to 46.

REDUCED

Frocks Formerly 25.00 to 29.50

Now 10.00

—of taffeta, crepe de chine, or wool jersey. Sizes 34, 36 and a few sizes 38.

Fourth Floor

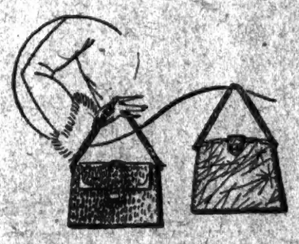
Reduced!

"Featherweight" Dress and Steamer Trunks

Extremely light, but very durable trunks, taken from regular stock and reduced to the following prices for immediate disposal:

$28 and $30 Dress Trunks 17.95
$23 and $25 Steamer Trunks 14.95

Basement



Saturday—A Sale of

Shopping and Dress Bags

—of unusual quality leathers and fittings at this very low price

2.95 Regularly 5.50

Included in this collection are bags of a variety of fine leathers—pin seal, calf, morocco and rhino—and dressier bags of moire and duvetyn. They are all splendidly fitted with a complete list of accessories. *Street Floor*

Things Decidedly New

With an English Air

As every discerning mother knows, *English wash suits* for boys have a delightfully clean-cut and just-washed-in-the face air.

The sailor collar is just the right proportion, a band of blue borders the blouse. In tan, blue or cadet 3.75

Second Floor

White Homespun For the South

With tweeds and homespuns playing the stellar roles these days, one's white skirts for Southern wear naturally follow suit, as it were. A skirt with an altogether sportsmanlike air is made of coarse white homespun. The pockets are smart 16.95

This Most Attractive Disguise

The cretonned lady above wears perhaps the most pleasant disguise for an apron that's yet been discovered.

(Those roomy pockets, sash, etc., are of black poplin.)

In fact the only *apronish* thing left about this frock is the price 2.95

Third Floor

Now in its Tenth Edition

Small wonder the white dimity blouse with the Peter Pan collar edged with color has run to its *tenth* or so edition. For it continues the perfect blouse for most sports occasions.

This representative of a fresh new addition has its double-decker of a collar, trimmed with red-and-white or blue-and-white checked gingham 2.00

Third Floor

Moire, For the New Frocks

The plainer the smarter are the lines of the new *moire frocks* for Spring.

This black or seal moire frock has the new full circular skirt, scalloped. And the long basque waist.

All further decoration is left to the capricious moire satin sash of cerise or tanna.

79.50

Second Floor

The Boys All Want One!

"Collegiate" Hats

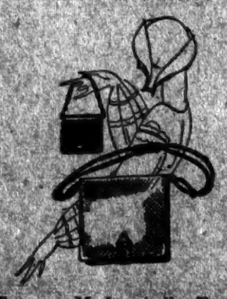
—as pictured—in fine quality felt. Light cedar, bronze and brown. Exceptional value at

3.00

Second Floor

Introducing

"Petite Femme"



To you, *Mademoiselle*, Paris sends a new bag created just to express your interesting young personality.

A slender square bag, it is, of polished Morocco leather. The corners and clasp are one-tenth gold. It contains all those necessary requisites; purse, mirror, powder-case and roomy little pocket for extra things. In blue, green, red and black.

2.95

Street Floor

REDUCED

For Saturday—An Unusual Collection of

Girls' and Juniors' Smart and Serviceable Coats

—excellent quality coats taken from our regular stock—all perfectly tailored.

15.00 to 18.75 coats, sizes 6 to 12 years, now **10.00**

22.50 to 29.75 coats, sizes 6 to 16 years, now **15.00**

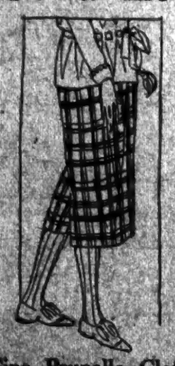
35.00 to 39.50 coats, sizes 6 to 16 years, now **19.75**

Coats that are without question the finest we have ever offered at these prices. The collection includes all the very desirable materials—bolivia, chinchilla, camel's-hair, velour and heather coatings—developed in a variety of styles, even to the fur collars that all girls want. For practical warmth, they are lined and interlined.

Second Floor

Women's and Misses'

Good-Looking Sports Skirts



Offered Saturday at Remarkable Prices

At 11.75

Basket Weave and Prunella Cloth Skirts that represent the finest in these fabrics, woven in a variety of stripes and plaids that are as unusual as they are colorful.

At 7.95

Fine Prunella Cloth in plaids and stripes or Wool Velour checks fashion these smartly pleated models, each perfectly tailored.

Homespun Skirts in novel pleated and tailored effects, just the thing for sports, with a separate sweater. Many in fascinating two-tone effects. Sizes 24 to 36 inches.

5.95 to 25.00

Fourth Floor

Tweed Suits for Women and Misses

Eight Distinct Models Saturday

At 39.50

The tweed suit has made for itself a definite place in the mode, partly by its business-like appearance, partly by its wearability, and partly by the fact that one can get such good-looking suits as these at 39.50.

Eight variations of the suit mode are represented in this collection, in box and semi-fitted coats, comfortable skirts, and with those fine details of tailoring that enable them to keep their smart lines to the end. In a host of Spring colorings. Other tweed suits in two-piece or three-piece jumper models. At 22.50 and 29.50.

Misses' Higher-Cost Suits Greatly Reduced

Regularly up to 79.50 . . Now **25.00**
Regularly up to 49.50 . . Now **18.50**

Fourth Floor

Very Reasonably Priced for Saturday

14 Karat White Gold Bracelet Watches at 14.50

—moderately priced, indeed, for 15-jeweled, lever movement bracelet watches, designed in an engraved tonneau shape. *Street Floor*

The Sale of

American Lady Corsets

for Women and Misses

affords an opportunity for the selection of a really fine corset at a liberal saving

Regularly 2.50 . . . . . at **1.50**
Regularly 3.50 . . . . . at **2.00**
Regularly 7.00 . . . . . at **3.95**

The selection is wide and varied enough to permit every woman to find the particular corset that is adapted to her figure. There are elastic or medium top models, some with elastic inserts, and each corset is boned with "Mightybone," which has no equal for service.

Saturday—

A Remarkable Sale of

Children's Imported Sport Hose

Regularly 3.00 and 3.50

at 1.95

Sport Hose of the finest quality all-wool yarns, or of brushed wool—well wearing for the active child, and in all the colors they prefer—heather, lovat and tan, all trimmed with a novelty turn-over top in delightfully contrasting shades. Sizes 7 to 10.

Also Children's Imported Hose of fine quality wool, 1.25.

BROADWAY **Saks & Company** At 34th STREET

GUTHRIE CHAMPIONS THE BAR AND ROOT

Sails Attacks by Dr. Eliot and in "Mirrors of Washington" Unfair and Unsound.

FEW LAWYERS HIGHLY PAID

Says Judges Could Earn More Off Bench—Davis Sees America in World Court.

William D. Guthrie, President of the New York State Bar Association, in a speech at the forty-fifth annual meeting of that association here yesterday, defended the American bar generally, and Elihu Root particularly, against recent criticisms of their record and motives in public service. The attack upon Mr. Root, which Mr. Guthrie answered, calling Mr. Root "the undisputed leader of the American bar," was made by an anonymous writer in a book published under the title of "The Mirrors of Washington," that upon the legal profession as a whole by President Emeritus Eliot of Harvard.

The topic of Mr. Guthrie's address was "The Public Service of the American Bar." Referring to "The Mirrors of Washington," he said:

"Mr. Root's public career is discussed most unfairly and from an obviously prejudiced and hostile point of view for the purpose of belittling his accomplishments and disparaging him as a statesman. This book would be left to sink into the obscurity its superficiality, inaccuracy and misstatements merit were it not for the fact that reviewers in certain more or less important periodicals—for example, the Political Science Quarterly—have thoughtlessly treated the work as a reliable and permanent contribution to contemporaneous history.

"It is stated in one part of the sketch that Mr. Root 'might have given to the United States Senate the weight and influence which have disappeared from it, if he had had a passion for public service,' and in another part that 'I doubt if he ever had a real love for public life.' Yet, few, if any, Americans have ever had a stronger or more unselfish passion for public service, and it has been the dominant and controlling motive of his long, patriotic and unselfish life.

"In fact, his practical sagacity, his broad vision and his philosophic insight are represented and reflected in innumerable public measures and public declarations, such as the constitutions for the government of the Philippine Islands and Porto Rico, the famous instructions to the American delegates to the Hague Conference of 1907, the re-organization of the War and State Departments and what is called, the 'Statute of the Permanent Court of International Justice.'"

Takes Issue With Dr. Eliot.

Referring to Dr. Eliot, Mr. Guthrie said:

"It must long be keenly regretted that the President Emeritus of Harvard University, so justly eminent and revered in academic circles, should be publicly quoted in the press of the country as criticising the bar in an address delivered on Nov. 17 before the law students of the Bigelow Club of Boston University. * * *

"As should readily have been anticipated, this criticism of the bar, attributed to so eminent an educator and observer of American affairs and not challenged by him as incorrect, was at once seized upon as interesting of sensational news and given publicity in the press; but, it should be added that Dr. Eliot's statements were challenged as of doubtful soundness and fairness by The New York Times in an editorial in its issue of Nov. 18.

"Investigation of the facts, readily accessible to Dr. Eliot, would have shown him that in Boston and New York, as elsewhere throughout the United States, large professional incomes are exceptional, that they are usually to be found only in connection with extraordinary matters and corporate affairs in which vast amounts and interests are at stake. * * *

"Dr. Eliot's criticism of lawyers for not accepting judicial office was equally unjust and unreasonable in view of the fact known, surely to all who care to investigate, that most of our able and distinguished judges have very small private means and are serving generally for wholly inadequate compensation, that they could make very much more at the bar or in any other professional work, and that they remain on the bench from the most unselfish motives and the highest sense of public service."

Opposes Judicial Commissions.

Mr. Guthrie said the field for public service was constantly broadening with the expansion of governmental activities and the greater complexity of economic life. A great service to be done, he said, was to convince the Legislature and the people that commissions and boards, such as commissions for the regulation of public utilities, could be more effective and efficient if they were not authorized to exert judicial functions.

Mr. Guthrie called the appointment of a Permanent Court of International Justice by the Council and Assembly of the League of Nations last September a truly great advance in jurisprudence. Although the United States has withheld from the court, he said, "it is surely improbable in the extreme that we shall continue to refrain from direct endorsement, support and participation."

Mr. Guthrie's speech was made yesterday afternoon in the rooms of the Association of the Bar of the City of New York, at 42 West Forty-fourth Street. Last night, at another meeting in the Grand Ballroom of the Hotel Astor, John W. Davis, former Ambassador to the Court of St. James's, addressed the members of the association on "International Justice."

Mr. Davis also expressed optimism about the prospect of the United States participating in the World Court.

"When the hour of calm reflection strikes," he said, "who will deny that the place of America is by the side of the Permanent Court of International Justice, to which by example and precept she has been so great a contributor?"

Others who spoke at the Bar Association rooms were Attorney General Newton, Clarence N. Goodwin, Chairman of the Conference of Bar Association Delegates, and Dr. Rokuichiro Masujima, a member of the Japanese bar, who urged the association to affiliate with the International Bar Association.

The Committee on Nominations reported a slate which will be voted upon today. Mr. Guthrie was renominated for President. The annual dinner will be held at the Hotel Astor tonight.

PLAN BULLOCK FIGHT HERE.

Counsel for Negro Would Have Him Arrested if Deported From Canada.

HAMILTON, Ont., Jan. 20.—Counsel for Matthew Bullock, the negro who is fighting extradition to North Carolina, where he is wanted on a charge of inciting to riot, announced today that they had made plans to have Bullock arrested on a technical charge in New York State in the event he is deported from Canada.

This, it was explained, would prevent Bullock's being rushed through the State on the way to North Carolina, and would give him opportunity to begin a new fight against extradition.

Bullock's appeal from the order of deportation issued yesterday, has been placed before Acting Minister of Immigration Bostock, and a decision is expected within the next few days.

Dearing to Be Envoy to Portugal.

WASHINGTON, Jan. 20.—Fred Morris Dearing, Assistant Secretary of State, will be nominated by President Harding as American Minister to Portugal within a few days, it was announced today at the White House. No successor to Mr. Dearing as Assistant Secretary has yet been considered, it was said.

GRAFT TRAIL SOUGHT IN FALL OF THEATRE

Prosecutor Asks if Crowding of Seats Did Not Cause Fatal Collapse.

OFFICIAL APPROVAL PROMPT

Son of Building Superintendent Got $500 for Steel Plans Out of Architect's $1,500.

Charles A. Sandbloom, an architect, who designed the American Theatre at Bedford and Park Avenues, Brooklyn, which collapsed, was the principal witness yesterday in the John Doe hearing conducted by District Attorney John E. Ruston of Kings County before Chief Magistrate William McAdoo. The hearing is to fix responsibility for the collapse which cost the lives of seven men engaged in the construction of the building.

Sandbloom testified that he received $1,500 from Rosenthal & Moskowitz, the builders. Of this sum he paid $500 to Edwin Kleinert, to whom he sublet the work of drawing plans for the steel construction. Sandbloom said that Kleinert was the son of Albert Kleinert, Superintendent of Buildings, but later testified that his plans were not used, as others by Joseph Gaydica were substituted.

Sandbloom was hazy as to who brought the name of Kleinert to his attention, but believed that it was Rosenthal or Moskowitz, and said that he engaged Kleinert to do the work without ever having previously met him.

"You were told that if you employed Kleinert to draw your steel plans you would get prompt action at the Building Department on your work. That is the reason you got him, is it not?" asked Mr. Ruston.

"Well," answered Sandbloom, "that is one of the reasons."

"You never had any delays at the Building Department on the plans for the American Theatre, did you?" asked Mr. Ruston.

"No," answered Sandbloom.

Sandbloom testified that his plans were submitted to the Building Department on Aug. 2 and approved the same day. Kleinert's steel plans were submitted to the department on Sept. 15 and also approved the same day.

Mr. Ruston asked the witness if he did not consider $500 a large amount to pay Kleinert, when he received but $1,500.

"No, not from Mr. Kleinert's viewpoint," replied Sandbloom. The witness then explained that others to whom he spoke about steel plans wanted the same amount for the work, and that it was no concern of Kleinert's that he received only $1,500. "I made a poor bargain and lost money on the American Theatre deal," said Sandbloom. He could give no reason for the collapse of the building, as he did not supervise the construction and was not admitted to the building after the collapse. He did not know why the Gaydica steel plans were substituted for the Kleinert plans.

The District Attorney asked the witness if he did not believe that the centre of collapse was a longitudinal column upon which a number of steel trusses supporting the roof had rested. This column spanned a break in the north wall, which formed a sort of alcove where seats were to be placed. The column was a feature of both the Kleinert and Gaydica plans. The break in the wall caused steel trusses to rest on this column instead of on the solid brick wall, as in other parts of the structure.

"Well, as a matter of fact, if they had not made the alcove so that they could get seventy more seats in the place, the theatre would not have collapsed, would it?" asked Mr. Ruston.

"I do not know," answered Sandbloom.

The hearing will be continued at 2:30 P. M. on Tuesday.

POLICEMAN CLUBS INNOCENT CITIZEN

Continued from Page 1, Column 5.

in the prison corridor and I looked him over, and he is a mass of black and blue welts and bruises from his neck to his heels. His body gives absolute proof that he has been terribly beaten. The officer comes here and then commits perjury. In my judgment Officer Lennon not only proved himself a liar on the stand, but proved himself a poor liar.

"If I am to judge by cases that come before me, assaults on citizens by police officers without justification have been on the increase. To my mind there is nothing more cowardly than having one or two men hold another and a third man beat him. I have some respect for a man who has got courage enough to match his own physical prowess against the physical prowess of another man, but have nothing but contempt for a man who takes advantage of his uniform, his nightstick, his revolver and his blackjack to gratify his base and brutal nature by beating up an inoffensive human being.

"For those reasons and because I think there might be some difficulty in establishing a perjury charge to the satisfaction of a jury I am going to have Lennon placed under arrest on a charge of disorderly conduct, which I shall try."

RECORD BAIL FOR BODDY CHUM

$50,000 Imposed on Man Said to Rent Pistols, Held in Hold-Up.

Magistrate Charles A. Oberwager yesterday in the Washington Heights Court held William Loeser, 23 years old, a negro, of 22 West 135th Street, in $50,000 bail for the action of the Grand Jury when Loeser was identified as one of three negroes who on the night of Dec. 18 last robbed Eli Boyersky, proprietor of a cigar store at 683 Lenox Avenue, of $37 after they had held him up with pistols in his store.

Detective Sergeants Shields and McGrath said that Loeser was a companion of Luther Boddy, the negro slayer of Detective Sergeants Francis J. Buckley and William A. Miller, and that on the night Boddy shot the detectives they took Loeser into custody at Boddy's home, 69 West 133d Street. Loeser was released when the police became convinced that he was not with Boddy at the time of the double murder.

WHALEY SPEEDILY INDICTED.

Negro Will Be Tried Next Week if He is Found to Be Sane.

Frank Whaley, the negro porter of Bloomfield, N. J., who shot and killed Policeman Otto W. Motz of the West 135th Street Station in the detention room of the West 123d Street Station Thursday afternoon, was indicted for murder in the first degree by the Grand Jury yesterday afternoon within less than twenty-four hours after the crime. The indictment, returned before Judge John F. McIntyre in General Sessions, came after justice was swiftly set in motion to determine how Whaley should pay for his crime, believed to have been prompted partly by maddening charges of police brutality made by the negro. Luther Boddy, slayer of Detectives Miller and Buckley, attached to the same police station as Motz.

"The place for this man is either the electric chair or an insane asylum," said District Attorney Joab H. Banton after appearing before Judge McIntyre.

"The District Attorney's office will do everything to facilitate a quick and efficient trial of this man, as it has done in the case of Boddy."

Meanwhile an appeal to the public not to hold the negro race responsible "for crimes of insanity of individual members" was issued from its headquarters at 70 Fifth Avenue by the National Association for the Advancement of Colored People over the signature of its Secretary, James Weldon Johnson, who announced an investigation of the treatment of negro prisoners at the West 135th Street Police Station, and activities were begun in the Police Department to give financial and other assistance to the bereaved family of Policeman Motz.

Whaley, a man of small stature, was wholly unperturbed when brought to bar before Judge McIntyre. In monotone the Clerk of the Court sang out:

"Frank Whaley, you are charged with murder in the first degree. Have you money to pay counsel?"

Whaley shook his head swathed in bandages and Judge McIntyre designated former Municipal Court Justice Leonard A. Snitkin and J. H. Gilbert, to act as his counsel. When they asked that Tuesday be set for pleading Judge McIntyre said he would grant the defendant until Monday.

"If he is sane," said the Court, "I want him tried as speedily as possible because he killed a policeman."

Quick Test of Sanity.

When the District Attorney requested the Court to prefer the case, Judge McIntyre said he would do so if Whaley pleaded not guilty. Mr. Banton then informed the Court that in the event of a plea of insanity he would select experts to make a mental examination of the prisoner within twenty-four hours after the plea. In event of a trial the case would be heard early next week. Whaley was committed to the Tombs.

Washington Heights Court was filled with a crowd, including many negroes, when Whaley was formally arraigned earlier in the day before Magistrate Charles A. Oberwager, who was informed by Assistant District Attorney Henry M. E. Goodman that the Grand Jury was taking immediate action in the case.

Examination was deferred for twenty-four hours by Magistrate Oberwager who said:

"I will say to you now what you will shortly hear in the Court of General Sessions: May the Lord have mercy upon your soul."

Prisoner Refers to Shooting.

"Two girls gave me something yesterday morning that made me dizzy," said Whaley in an interview in the court detention pen. He said he had a recollection of grasping the weapon of Motz, but that was all.

"I know," he continued, "that it means a life for a life."

The slayer of the policeman was a picture of meekness when he was taken in the morning from the West 123d Street Station to Police Headquarters to be finger-printed, photographed and placed in the line-up. But Patrolman Hagerstrand, who witnessed the killing of Motz and helped to subdue the prisoner, and Patrolman Walsh, also of the West 123d Street Station, preferred to take no chances and securely handcuffed their prisoner. At Police Headquarters it was said that Whaley had no record there.

While Whaley was at headquarters, Assistant District Attorney Dineen notified all witnesses of the shooting to appear before the Grand Jury as the result of an arrangement made with Judge McIntyre by District Attorney Banton. The evidence was submitted before the Grand Jury by Mr. Dineen, and Dr. Charles Norris, Chief Medical Examiner, was the chief witness. The indictment was returned a little after 1 o'clock.

The police spent yesterday retracing the movements of Whaley before he appeared at 1,836 Seventh Avenue, where he was arrested as a result of his strange actions. Previously he had called at the home of Lottie Fields, 189 West 134th Street, where he removed his overcoat and rubbers, immediately put them on again and walked out. The woman followed him because she thought he acted strangely.

She told the police that she went to Whaley's home in Bloomfield, N. J., last Sunday to nurse him when he was ill. A Dr. Alexander, who was called to treat him, suggested that the cause of illness might be found in his eyes. A scar on the neck indicated to the police that he may have had an operation long ago for an illness that probably affected his mind.

Relief for Policeman's Family.

When notice of the death of Policeman Motz is filed with Special Deputy Commissioner Edmund Guggenheimer, in charge of relief and welfare work in the Police Department, he will send a representative to Mrs. Motz with a check for $500 from the Relief Fund to meet her immediate needs. She will also be asked to fill out a pension blank which will entitle her to $600 a year, and in addition she will draw 5 per cent. interest annually on a fund of $5,000 set aside for her and her child by the fund. She may receive further aid by applying to the Board of Estimate and to the Child Welfare Bureau of the city.

In a letter of condolence to Mrs. Motz District Attorney Banton said: "We, who in our official capacity were acquainted with your husband, respected him and admired him and feel the loss keenly on his passing."

ASK $2,135,000 FOR STATIONS.

Cost to Range From $175,000 to $300,000 Each, Enright Says.

Police Commissioner Enright asked the Board of Estimate yesterday for $2,135,000 in corporate stock to be used to build station houses to take the place of those abandoned. These will include nine new houses at "strategic points" throughout the city. Part of the money will be spent in repairing buildings. The Commissioner's request was referred without comment to the Committee of the Whole. It was said the committee, of which Mayor Hylan is Chairman, would recommend that the money be provided.

The Commissioner did not tell where he expected to build the station houses, which will range in cost from $175,000 to $300,000 each. The list of buildings and estimated cost are as follows: Fifth Precinct, $250,000; Sixteenth Precinct, $300,000; Twenty-first and Twenty-fifth Precincts, $250,000; Forty-second Precinct, $200,000; 102d Precinct, $215,000; 116th Precinct, $175,000; 120th Precinct, $220,000; 42d and 125th Precincts, $240,000. A new building to be used as a garage and repair shop, under the Williamsburg Bridge, between Cannon and Columbia Streets, will cost $125,000. Alterations to the Thirty-first, Thirty-second and Thirty-ninth Precinct station houses will cost $100,000.

NO 3D DEGREE, SAYS ENRIGHT.

Says Publication of Police Brutality Charges Give Alibis to the Vicious.

Characterizing the allegations that the police used "third degree" methods to force confessions or admissions from persons under arrest as "pure rot," Police Commissioner Richard E. Enright said last night that the very publication of such stories, rumors or intimations supplied the "vicious element of this city with all kinds of alibis."

The Commissioner was moved to make the above statement after he had read an editorial in the current issue of The Nation, in which it was alleged that the so-called "third degree" was responsible for a large part of the risks run by policemen in the performance of their duty.

"There is no brutality or third degree methods in the Police Department," said Commissioner Enright, "and if the people responsible for the publication of such propaganda will tell me what they mean by third degree methods perhaps I may be able to enlighten them on a few things that they are now guessing at.

"Luther Boddy, who shot and killed Detectives Miller and Buckley of the West 135th Station, and William Hoey, recently convicted and sentenced for the killing of Police Neville, were mentioned in The Nation as being victims of the third degree.

"The negro that killed Policeman Motz read about Boddy's alleged complaint of police brutality and now says he shot Motz on account of the story he read of the brutal treatment given by the police to negro prisoners. It is about time that the publishers stop printing articles about police brutality and third degree methods when such stories only tend to give men like Boddy and the man who shot Policeman Motz an alleged excuse for their actions."

Benefit for Slain Men's Families.

More than a thousand dollars was obtained at a benefit performance yesterday morning in the B. S. Moss Coliseum Theatre, Broadway and 181st Street, for the widows and children of Patrolman Joseph Rauschella and Detectives William Miller and Francis J. Buckley, who were killed on duty. Patrolman Rauschella was shot by unidentified men last Fall. The two detectives were shot by Luther Boddy, a Harlem negro.

Jay-Thorpe Inc.
24-26 FIFTY-SEVENTH STREET WEST

SALE OF COATS

Placing on sale a number of attractive winter coats for dress or sports wear, in the season's smartest materials, combined with furs of squirrel, caracul, beaver and natural raccoon.

65.00

Heretofore to 135.00

While There's Hair There's Hope!

Although most men view approaching baldness with a feeling akin to dismay, we have it on the word of reputable medical authority that baldness can be prevented—if treated in time. We are told that if we pay proper attention to our hair it will stay with us for its allotted period.

Here are books that will tell you how to care for your hair; how to use those preventive measures which will do away with most hair troubles.

Baldness—Its Causes, Its Prevention and Treatment, R. W. Muller, M. D. $1.69
Hair Culture, B. Macfadden $1.69
Hair and Its Preservation, R. W. Muller, M. D. $1.69
Loss of Hair, R. W. Muller, M. D. $1.69
The Care of the Skin and Hair, W. A. Pusey, M. D. $1.24

Macy's—Main Floor, Rear, 38th St.

R. H. Macy & Co. Inc.
Herald Square New York

The Fifth Avenue Shop
349 Fifth Avenue at 34th Street
Announce Their First Presentation
NEW HATS

Appropriately designed for Early Spring and Present Wear.

A collection of over 1000 distinctive individual models

Special for Saturday at the remarkable price of

$12.50

The Customary China Sale is on
—table crystal, too

The entire Ovington collection of China and Table Crystal is included in the customary January Sale at 10% to 50% off.

CHINA of exquisite design and graceful decoration and table glassware at its very best may be had at Ovington's.

In accordance with the ancient custom you may buy them for the month of January at discounts ranging from ten to fifty per cent.

OVINGTON'S
"The Gift Shop of Fifth Avenue"
FIFTH AVENUE AT 39TH STREET

Lord & Taylor
FIFTH AVENUE

Coats
That Contribute Success To Our January Coat Sale
$65 $85

Among the increasingly smart coats offered in our very successful January Coat Sale are the tailored modes with throw scarf of the same material. They are serviceable all-year coats, so good for motoring and general utility.

Then there are coats that in no way underestimate the becomingness of fur.

They are generously trimmed with black caracul, wolf, squirrel, beaver, nutria and Australian opossum.

There are wrap and straightline modes developed of Marvella, Pollyanna, Osiris and Nanette, really handsomely lined with crepe silk and Pussy Willow.

WOMEN'S COAT DEPARTMENT—THIRD FLOOR

B. Altman & Co.
MURRAY HILL

Men's Finest-quality Winter Overcoats

comprising everyone of the remaining High-cost Overcoats, are now being offered at

the tremendously reduced prices of

$58.00 & 75.00

(Men's Clothing Department, Sixth Floor)

Madison Avenue-Fifth Avenue, New York
Thirty-fourth Street Thirty-fifth Street

Furs
OPPENHEIM, COLLINS & Co
34th Street—New York

Special To Close Out—

About 25 Trimmed Coats of

Persian Lamb

400.00 Values

265.00

Handsome 42 and 45 inch models of choice quality Persian Lamb. Collar and Cuffs of Natural Skunk Fur. Beautifully lined.

Trim'd Persian Lamb Coats 550.00 Values 295.00
Trim'd Persian Lamb Coats 750.00 Values 375.00

Store Hours 9 to 5:30

Music Salons Open Evenings
Until 9 o'Clock : Eighth Floor
Big sales now! Brand new player pianos—high grade, at $345. Splendid new phonographs at $59.50. And easy terms of payment on both.
After 5:30 use 35rd Street Entrance, near Broadway

GIMBEL BROTHERS

32ND STREET — BROADWAY — 33RD STREET — NEW YORK CITY

Shop By Mail Through Our Mail Order Department

For Other Gimbel News See Page 8

Tweed Suits

To Be Really Smart, One Must Adopt Them for Sports and Every-day

$22.50

Who Dares Defy Fashion When Style and Value Are So Fittingly Combined?

Such mannish swagger! Such ultra smartness! Lovely Tweeds in box and belted models. With the new Tuxedo or notch collars. Patch, welt or slash pockets. All man-tailored. All silk lined. And a choice of the newest Spring shades. AND—this very special price.

Misses': Size 14 to 18
Women's: Size 34 to 44

GIMBELS—Third Floor

Bought From the U. S. Gov't. On Sale Now:

40000 BOOKS

45c
65c
$1.00

Entire Surplus Stock of Books Bought for U. S. Naval Libraries

Almost All New Unopened Volumes: A Handful of Them Slightly Shelfworn.

The biggest book news that New York has known in years! 40,000 Volumes in one sale. Not a haphazard grouping—but a library collection—40,000 selected volumes. Books bought by the Government for the ships and shore stations of the navy. Released by the Government as a surplus, with the cutting down of naval forces. Good books in every field of literature. Not many of one author, or many of one title—but hundreds of authors, thousands of titles. And all marked far below any publisher's prices.

New "Finds" Daily!

GIMBELS BOOK SHOP—Street Floor

Thousands of Volumes of the "Everyman Library" at 45c

• • •

Thousands of Volumes of Good Fiction to Go at 45c

• • •

History : Travel : Biography : Science : Well Known Authors

Books that are listed by the publishers at 75c to $5.00 and $6.00. All to go at 45c to $1.00 All the modern fiction—regardless of former price—marked 45c. 5,000 Volumes of the "Everyman Library"—all 45c. Treasures for the book-hungry in every field of interest. Prices to meet purses too often limited. A sale we hold it a privilege to present to the public.

The Best Publishers are represented : Scribner, Putnam, Houghton Mifflin, Dodd Mead, Dutton, Macmillan, Harper, Little Brown and others. Original American and foreign editions.

No Mail Orders In many of the titles you'll find but one of a kind. In others but a few. It will be impossible to fill mail or phone orders. Come in! Enjoy a good browse among the books.

Polo Coats

Coats for Wintertime:
Coats for Springtime:
Coats for All-the-time

$23.75

The Polo-coat Price That's Going to Make 200 Women HAPPY

Gimbels for Polo-coats! The NEW Polo-coats. Top of the value-list. And the want-list. And the need-list. This season as they were last. Tan? Well—naturally! Double-faced—so comfortably. Raglan-sleeved and leather-buttoned and side patch-pocketed. So smartly.

Women's Sizes 34 to 44;
Other Polos $19.50 to $49.50

GIMBELS-WOMEN'S COATS—Third Floor

Hats for Lands of Winter: Hats for Lands of Spring

$10 TO $28

Hats to wear 'neath Northern lights. Hats to wear 'neath Southern moon. Hats of a thousand enchantments. To make you feel fit. And well-groomed. And young. And to look them. All three.

Hats of delectable color. All the new reds. Blazing reds. All the new blues. Melting blues. Paris inspires them. New York adores them. New York buys them. Because of Gimbels. At a price.

GIMBELS MILLINERY SALON—Third Floor

New Exquisiteness in Hand-made BLOUSES

$2.95 **$5.00**

Quite the daintiest of Peter Pans. With hand-drawn work. And French dots. And real filet. Just a lovely froth of it round the collar. And cuffs that "hug" your sweater. Right in fit as they are right in price.

Note the charm of the one pictured. Its collar of filet—wide rose patterned filet. And voile. Soft as a cobweb. Others too. Just as lovely. Just as irresistible. And low-priced. My! but they'll GO at $5.00.

GIMBELS BLOUSE SHOP—Third Floor

Women's Pumps—the Smarter Sort

DOWN TO

$4.75

Black suede; black and brown kid; patent; gunmetal. The smarter leathers, you see. Three strap centre buckle pumps. Three strap side buckle pumps. And Oxfords. The smarter styles, you see.

And You'll Take Our Word for the Quality of the Shoe-making—and Of Course You Know the Lowness of the Price!

GIMBELS WOMEN'S SHOES—Second Floor

The February Furniture Sale

An epoch. A new epoch in Furniture styling. Dictated by the changed character of modern life. Its new conditions. And new needs.

Planned for in this great sale. Met by it practically; effectively. Superbly.

Inaugurating the New Era in Furniture Styles for Modern Life and Living

Begins on Monday, January 23rd.
LAST Day of Review Today

More new furniture in this sale than in the last two sales combined. Because we are confident of the furniture market's stability. Normalcy, in all truth.

New furniture. Reduced much. Compelling values in a compelling sale. This one. For you!

GIMBELS FURNITURE SHOP—Seventh Floor

Men's Shoes of the Better Kind

DOWN TO

$6.45

High. Or low. Of a quality you'll recognize at a glance even before you glance inside to find the name of a quality shoe-maker. And a quality shoe-maker only. Finest calf and cordovan. Heavy single soles.

Shoes with the Wear in 'em; Ought to Stay by You a Long Time. But Not by Us, Tho'—No Indeed—at This So-low Price!

GIMBELS MEN'S SHOES—Fourth Floor.

Brooklyn, Long Island and New Jersey Customers Direct to Gimbels via Tubes and Subways

CALIFORNIA and HAWAII via Panama Canal

A Raymond-Whitcomb Cruise, leaving New York, Feb. 18. Visiting Cuba, Porto Rico, Virgin Islands, Panama Canal, Salina Cruz & Tehuantepec in Mexico, Los Angeles, San Francisco, the Hawaiian National Park & the famous Active volcano Kilauea, Hilo & Honolulu, returning to San Francisco. Optional Eastward trip by sea or rail. Rates $750 up.

Raymond & Whitcomb Co.
225 Fifth Avenue
Telephone Mad. Sq. 6870

Little Hell Gate Bridge
STEEL FURNISHED AND ERECTED BY McCLINTIC-MARSHALL CO.

We are qualified by equipment, experience and accomplishment to offer a unique service to those contemplating steel construction.

McClintic-Marshall Company

General Offices: Pittsburgh, Pa.
New York: 50 Church St.
Boston Chicago San Francisco
Paris Havana

McClintic-Marshall
Steel Bridges & Buildings

THREE THAT COOLS
PURO
FILTER-PURIFIER

PURO
FILTER - PURIFIER
(with the coil that cools)
Guarantees to our patrons good palatable water the year round.
Service in the home, $25 per annum,
Installed without charge
Centadrink-Filters Co.
18 West 18th St.
Phone Watkins 6086
OFFICERS
Martin W. Littleton, *President*
Aaron M. Sloss, *Vice-President*
Jerome S. Lucheme, *Secretary*
Mortimer M. Sloss, *Treasurer*

Dolf

How in these hectic times is an adventure-loving girl to keep her loveliness untarnished?—

by F. E. BAILY $2.00 Everywhere

BONI & LIVERIGHT, NEW YORK

ADVERTISEMENT.

Cuticura Promotes Good Hair

Treatment: At night rub Cuticura Ointment into partings all over the scalp. Next morning shampoo with Cuticura Soap and hot water. Repeat in two weeks.

Sample Each Free by Mail. Address: "Cuticura Laboratories, Dept. 6M, Malden 48, Mass." Sold everywhere. Soap 25c. Ointment 25 and 50c. Talcum 25c. Cuticura Soap shaves without mug.

Black Letter Volumes

The demand for original black letter books is far in excess of the supply. If you have so precious a possession and wish to dispose of it, a brief description in the Book Exchange of The Book Review and Magazine Section of the Sunday edition of The New York Times may find a purchaser.

NEW CABLE LINES SIXFOLD FASTER

With Duplex Problem Solved, Capacity Will Be Increased Twelve Times.

PLAN TO ELIMINATE LEAKS

Commercial Company to Spend $15,000,000 on Line to Japan, $10,000,000 to Germany.

New methods of submarine cable construction, designed to increase the speed of transmission eight to twelve times, are to be employed in the making of the two transoceanic cables to be laid by the Commercial Cable Company—one from New York to Emden and another from San Francisco to Tokio. The new construction, on which engineers have been experimenting for many years, will make the capacity of the new cables from four to six times as great as those already laid, and if difficulties which have prevented the use of the duplex system for carrying messages both ways at once are overcome, from eight to twelve times as great.

The old cables, it was said yesterday at the office of the Commercial Company, have a maximum speed of 200 letters a minute, or with the duplex system a capacity of 400 letters a minute, 200 each way at the same time. Engineers of the Western Electric Company, who have developed the new construction, promise a speed of from 1,600 to 2,400 letters a minute. The keynote of the new method is the use of a steel alloy covering about the copper core of the cable. This alloy, engineers say, will prevent seepage.

In the present cables the core is covered by copper strands, gutta percha and alternate layers of galvanized iron wires and jute. Despite all these protective measures leaks have frequently developed, causing faulty electric continuity. Magnetic disturbances accompanying an aurora borealis last May caused so many of these leaks that the cable companies had to send out repair ships.

The automatic receiving and sending devices which cable companies have employed for many years are capable of being operated fast enough to meet the increased speed made possible by the new construction, cable experts said. In the automatic senders perforated strips like self-player piano rolls are used. The messages are recorded on the receiving end by waves produced in ink on strips of paper.

The Commercial Cables Company, it was said at its offices yesterday, would take immediate steps to ask for bids on the 2,000 miles of cable to be used in the direct cable to Germany.

The new steel alloy cable will be used not only in this line, but also in the Pacific cable, to be laid by the company as soon as it obtains permission from the Government. The Pacific cable will run from San Francisco to Honolulu and Tokio by way of Midway and Guam, and will be from 8,000 to 10,000 miles in length.

The new transoceanic cable projects of the Commercial Company will involve the outlay of more than $25,000,000, of which $10,000,000 is for the line to Germany and more than $15,000,000 for the line to Japan. To meet this outlay the Commercial Company, it was said yesterday, will not do any outside financing, but will pay for the construction and laying of the cables from its reserve.

The John W. Mackay, a new cable ship which is being built for the Commercial Company in England, will be used in the laying of the new lines. The ship is expected to arrive here in May.

WALLACE DENOUNCES HIGH FARM LOANS

Secretary of Agriculture Will Lay Charges Before Next Week's Agrarian Conference.

WASHINGTON, Jan. 20.—Secretary Wallace announced today that he would lay before the National Agricultural Conference next week charges that certain companies lending money on farm mortgages were taking advantage of the present crisis to charge "extortionate" interest rates.

At the same time the Agricultural Department made public information showing that banks had outstanding approximately $3,869,891,415 personal and collateral loans to farmers and $1,447,482,926 in farm mortgage loans at the end of 1920.

Farmers, the Secretary said, were being compelled to pay 6, 6½ and 7 per cent. on five and ten year loans, without optional payments, and also a commission of 5 or 6 per cent., while in some cases as high as 10 per cent. was being added. The Secretary also charged that many loan companies were cutting down the amount they lend per acre to the lowest possible point, "thus restricting the farmers' credit at the very time when it should be expanded as far as may be done safely."

Mr. Wallace declared that no one should object to a fair rate of interest, but he added, "In this time of national stress one finds it necessary to rigidly censor his own words when speaking of some of the practices being followed by altogether too many companies and individuals engaged in the farm mortgage business."

REWARD FOR WOMAN GONE SINCE TUESDAY

Husband Fears Wife Was Kidnapped From Sanitarium for Ransom or Jewels.

A reward was offered last night for information concerning the whereabouts of Mrs. Rose Litwack, wife of Aaron Litwack of 65 Bay Twenty-sixth Street, Bath Beach, who disappeared Tuesday from the Rivercrest Sanitarium. Her husband and other relatives believe she was kidnapped, either to be held for ransom or for the valuables she had upon her person when she was last seen. Both Mrs. Litwack and her husband are wealthy.

Mrs. Litwack was taken to the Rivercrest Sanitarium last Monday by her husband for a complete rest. On Tuesday afternoon she was permitted to walk in the grounds about the sanitarium. She was wearing expensive furs and a number of diamond ornaments.

Search of the entire district about the sanitarium revealed no trace of her. The police of the Astoria precinct were notified and yesterday Detective Charles Opel of the Missing Persons Bureau took charge of the search.

Mrs. Litwack is 5 feet 4 inches tall, weighs 160 pounds, and has brown eyes, black hair and a dark complexion. Her back teeth are capped with gold.

SORCERY IN RURAL FRANCE.

Farmer's Murder Said to Have Been Instigated by a Local Wizard.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 20.—The present-day practice and belief in sorcery in certain rural districts of France was evidenced in revelations made by a police agent today after the arrest of five persons for the murder last November of a prosperous farmer.

The instigator of the crime is said to have been a sorcerer named Faet, and the extent of the local belief in black magic is shown by the fact that one of the assassins was the murdered man's father-in-law, while his wife conspired to commit the crime. The sorcerer declared that the farmer had caused his stock to die and his harvests to wither and advocated his death by any possible method.

EARNED $96,860 AT HARVARD

Self-Supporting Students Obtained Jobs Through College Office.

CAMBRIDGE, Mass., Jan. 20.—Harvard students earned $96,860 last year toward self-support in jobs obtained through official agencies, according to the annual report of the College Employment Office made public today.

The report shows that an average of forty students a week were employed as waiters by the Harvard Union, earning a total of over $20,000, and 252 men were employed by the Athletic Association as clerks, ticket-takers, waiters, &c.

Positions as monitor and proctor were popular. The Employment Office placed seventy-four students as tutors or tutor-companions, sixty-four as clerks, and thirty-six as choremen. Typists, student guides, ushers, chauffeurs, salesmen and musicians were also recruited from self-supporting students.

TWO FIRES IN SHOP DISTRICT

$70,000 Damage in Thirty-Second Street and Sixth Avenue.

There were two two-alarm fires within ten minutes last night in the centre of the shopping district. The first, at 8:45 P. M., was at 124-126-128 West Thirty-second Street, and almost destroyed the three-story building there. The damage was estimated at $50,000. The second at 741 Sixth Avenue, near Forty-second Street, burned out the Canadian Fur Company's store on the first floor of a four-story building. It was soon under control. Damage there was said to be $20,000.

Regular elevated traffic was halted between Forty-second Street and Thirty-third Street for two hours and a shuttle train run between those stations.

Rotary Club to Aid Cripples.

SYRACUSE, N. Y., Jan. 20.—Delegates representing the twenty-seven Rotary Clubs in the Fourth District of New York met here today to perfect an organization which will adequately care for the 25,000 crippled children in the State. Hart I. Seely of Waverly, Governor of the Fourth District, which comprises New York State, Ontario and Quebec, in Canada, is directing the convention, which will continue tomorrow.

Dog's Alarm Saves Master's Life.

WOBURN, Mass., Jan. 20.—Bob, a big collie dog, saved the life of his master today. When the dog refused to be quieted, Mrs. Joseph Sire followed him to the garage, where she found her husband prostrate and unconscious under his automobile. A physician was summoned and Sire, who had been overcome by gas, was revived.

HARD COAL MINERS THREATEN STRIKE

Continued from Page 1, Column 4.

mum rate on pillar work or second mining.

"In conformity with the thought expressed in the award of the United States Anthracite Coal Commission we demand that a uniform wage scale be established so that the various occupations of like character at the several collieries shall command the same wage.

Want Eight-Hour Day.

"We demand that the provisions of the eight-hour day clause in the present agreement shall be applied to all persons working in or around the anthracite collieries coming under the jurisdiction of the U. M. W. of A., regardless of their occupations, and that in the bringing of these employes under the eight-hour day their basis shall be arrived at in the same manner as the basis arrived at in the case of pumpmen and engineers, plus the increase demanded in Section 2 of this document.

"We demand time and half time for all overtime and double time for Sunday and holiday work.

"We demand that the next contract made between the representatives of the Anthracite Operators and the United Mine Workers of America shall contain a standard 'check-off' provision.

"We demand that all dead work shall be paid for on a uniform consideration basis and that where more than one miner is employed they shall all receive the same rate.

"We demand payment for all sheet iron, props, timber, forepolling, extra and abnormal shoveling and cribbing, and where miners are prevented from working on account of lack of supplies that they be accorded the opportunity of making a shift at some other work at the consideration rate.

"We demand in the settlement of grievances that the aggrieved parties shall have the right to demand settlement upon a basis of equity and if such equity settlement is requested the conditions of 1902 shall not enter into or prejudice the case.

"We demand that a uniform rate of 17 cents per inch be paid for all refuse in all kinds of mining up to 10 feet wide and a proportional rate be applied for over 10 feet, with the understanding that this is to be a minimum rate not affecting higher rates that exist.

"We demand that where coal is paid for by the car it shall be changed and payment shall be made on the legal ton basis of 2,000 pounds and that dockage shall be eliminated.

"We demand that where jack hammers are necessary and of advantage in the work that they be furnished free of charge to the miner or miners, including the power necessary to operate the machine.

Provides for Unusual Conditions.

"We demand a more liberal and satisfactory clause in the agreement covering the question of miners who encounter abnormal conditions in their working places and that to correct this situation the following quotation, 'unless otherwise directed by the foreman,' shall be stricken from the agreement covering this particular subject and that the consideration rate at each colliery should be equivalent to the average daily earnings of contract miners under normal conditions.

"We demand that wage schedules be brought up to date containing all new rates and occupations and that copies be supplied the committees and filed with the Board of Conciliation.

"We demand that carpenters and other tradesmen be paid the recognized standard rates existing in the region, which rate should not be less than 90 cents per hour and which trade rate should be paid to all those who have served four years at their particular trade.

"We demand that in retrenchment, in the laying off of men and the rehiring that seniority shall apply.

"We demand that employes of stripping contractors be brought under the general agreement on their present basis of wages and conditions, plus the increase demanded in Section 2 hereof.

"We demand that powder be delivered to the miners at their working places, or as convenient as possible to the working place, in a safe and careful manner by the company.

"We demand that full eight-hour opportunity be given to employes at collieries which have been working as a general schedule on a six and seven hour day, and that where eight-hour opportunity is denied to those employes their wages shall be readjusted—this demand is based upon normal working conditions and does not contemplate the inclusion of accident."

Best & Co.
Fifth Ave., at 35th St.—N. Y.

NOW IN PROGRESS

A Final Clearance of Men's & Young Men's Winter Overcoats

Heretofore up to $45.00 $26.50
Heretofore up to $65.00 $37.50
Heretofore up to $100.00 $67.50

THIS includes our entire stock of imported and domestic Winter overcoats; regardless of former prices no garment has been withheld. There are ulster and ulsterette models, Chesterfields, and box coats, single and double-breasted. In brown, gray, oxford, tan, black, and heather mixtures.

NO CHARGE FOR ALTERATIONS

Stern Brothers
WEST 42d ST. *(Between Fifth and Sixth Avenue)* WEST 43d ST.

Men's Suits
At Radically Reduced Prices

$29.50 *Formerly up to $45*
$39.50 *Formerly up to $60*

All From the Kirschbaum Shops.

These are not sale lots. The suits are of our own select stock—the kind of woolens, the kind of style and the kind of tailoring to which critical New Yorkers are accustomed.

Finished Worsteds *Cheviots*
Unfinished Worsteds *Tweeds*
Serges *Pencil Stripes*

No Charge for Alterations!

KIRSCHBAUM TUXEDOS OR FULL DRESS—$45
(Coat and Trousers) Slight charge for alterations

Best French Style 7 Point Strap-Wrist

First Quality Real Kid $4.25

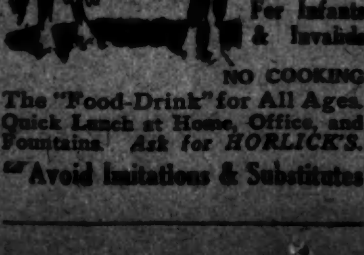
Combinations: Black and white; white and black; mode and brown.

404—5th Ave. New York 253 Broadway

Every intelligent liberal and conservative wants a solidly-grounded "opposition" paper. The *Freeman* can hold its own.

Weekly, 15c at news dealers.

Why does marriage often fail?
BRASS
By CHARLES G. NORRIS
is the fascinating novel which tells why. $2.00 any bookstore.
E. P. Dutton & Co., 681 5th Ave., N. Y.



Safe Milk For Infants & Invalids

NO COOKING

The "Food-Drink" for All Ages. Quick Lunch at Home, Office, and Fountains. *Ask for HORLICK'S.*

Avoid Imitations & Substitutes

FOR OTHER GIMBEL NEWS SEE PAGE 7

GIMBEL BROTHERS
32d STREET—BROADWAY—33d STREET—NEW YORK CITY

Gimbels—the Home of Buster Brown Shoes

Find 'em Here Always:
All Styles: All Sizes:
for Young Folks 2 to 16

Sometimes you've come and not found the size you wanted, haven't you? Or the style. But that was a long time ago. Last year. Before 1922 came in, and we made a New Year's resolution to have ALL BUSTER BROWNS—ALWAYS. And you made a New Year's Resolution that Buster Browns were the only shoes for you.

And why shouldn't they be? Find better ones if you can. Such good-looking shoes! Such long-lived shoes! Such all-round and splendid on every count shoes as Buster Browns. You'll be in for your new ones Saturday, won't you?

P. S. You Can Buy Busters by Mail Just as Well as You Can Buy 'Em in Person. Send Us the Size and the Style! That's All!

GIMBELS CHILDREN'S SHOES—SECOND FLOOR

Amateur and Professional Photographers Invited
to the Demonstration of
A New Photographic Paper
"Printing Out" and "Developing Out"
To-Day 11 A. M. to 5 P. M.

Bring your best negative and let us show you how to make artistic pictures with all the delicate detail and gradation your negative contains.

AN EXPERT on Lenses will also be present to help you with your lens problems.

WILLOUGHBY
Camera Headquarters
110 West 32nd St. Opposite Gimbels

QST

If You Want to Know

What Goes Through The Air To-Night

READ

The Globe
AND Commercial Advertiser

RADIO DEPARTMENT

It carries every day all the news, programmes and signals of interest to the beginner and more advanced amateur.

How to rig a radiophone receiver, how to get the best out of your set, how to transmit messages. Every day in THE GLOBE'S RADIO DEPARTMENT.

HYLAN RENEWS PLEA FOR CURB ON AUTOS

Lives Needlessly Sacrificed but No Remedial Measures Adopted, He Writes Hulbert.

FORMER DEMANDS IGNORED

Mayor Now Would Limit Age of Motor Vehicle Operators—House Supports Him.

Mayor Hylan yesterday made public a communication to Murray Hulbert, President of the Board of Aldermen, renewing his demand for a more effective ordinance controlling motor vehicle operation.

The letter referred to the killing of a woman by a motor truck at Bath Beach a few days ago and the dragging of the body to Coney Island, a distance of two miles. He also referred to the death of a little girl in the Bronx on the same day, when a motor truck with defective brakes escaped on a steep grade and crushed her against a wall.

"Accidents continue to increase and hundreds of lives are needlessly sacrificed," the Mayor wrote, "yet no remedial measures have been adopted by the Board of Aldermen to minimize the daily increasing dangers from motor vehicle operation."

A résumé of his efforts to obtain action was recounted. The Mayor said that on May 8, 1920, he urged the Aldermen to adopt an ordinance dealing with the operation and mechanism of motor trucks especially. It demanded a speed limit for automobiles of all types and regulated the weight and height of motor trucks and trailers. The proposed ordinance was referred to the Committee on Public Thoroughfares on May 11, the Mayor's letter read, "but no definite action was taken by this committee for reasons of which I am not cognizant."

The Mayor sent another communication to the Aldermen on Nov. 16 last when six persons were killed by automobiles in one day, and an ordinance was introduced to compel the installation of speed governors. It was transferred from one committee to another and no action was taken by the board.

The Mayor told Mr. Hulbert that the operator of the motor truck which killed the woman in Bath Beach was reported to be a youth and recommended an ordinance to restrict the age of motor vehicle operators.

Commenting on the Mayor's letter, Magistrate Frederick B. House of the Traffic Court said he believed the examination of persons applying for permission to operate automobiles should be more thorough. It should not rest solely on the applicant's knowledge of automobile operation and mechanism.

"The present method of examination is perfunctory, and doesn't amount to anything," Magistrate House said. "An applicant should be examined as to his mental attitude in face of a threatened accident. Careful tests should be made to determine whether he is cool in emergencies. No attention seems to be paid to that qualification under the present system.

"Something has got to be done to prevent the increasing number of deaths and injuries. To send a man to jail after he kills somebody is not going to do any good. In this city 1,000 persons were sent to jail last year, without the alternative of a fine, for recklessly operating automobiles, but that has not had the slightest effect on speeding.

"The Mayor's idea of preventing reckless operation of motor trucks will meet with considerable opposition on the part of motor truck owners, but there certainly should be a curb put on them."

JAIL SPEEDERS IN DETROIT.

Judge's Action Forces Business Men to Wash Dishes in City Prison.

DETROIT, Mich., Jan. 20.—Seevral prominent business men were working in the kitchen and dining room and performing other menial tasks at the Detroit House of Correction today, following their sentence to the institution by Judge Charles L. Bartlett of Recorder's Court after their conviction of speeding.

Each prisoner at the Detroit city prison must work eight hours a day under the rules of the institution and men sent to jail for violating the traffic ordinances are not exempt, it was announced today by officials of the prison. As the term each speeder will serve is too short to permit his learning a trade in one of the prison shops, the traffic law violators are being used in the kitchen or sanitary departments.

Judge Bartlett has sent about a score of speeders to jail within the past week in an effort to reduce traffic law violations. He announced there would be no let-up in the campaign against speeding.

MRS. DODGE WORE PEARLS ONLY TWICE

Gave the $1,500,000 Necklace to Her Daughter, Mrs. Cromwell, After H. E. Dodge Died.

Special to The New York Times.

DETROIT, Mich., Jan. 20.—Mrs. James H. R. Cromwell, daughter-in-law of Mrs. E. T. Stotesbury of Philadelphia, owns the famous $1,500,000 pearl necklace that once reflected the royal purple of a Russian Empress, Catherine II. The famous string of pearls was presented to Mrs. Cromwell by her mother, Mrs. Anna Thompson Dodge, last November.

This information was given out here today by Howard B. Bloomer, executor of the Horace E. Dodge estate and business adviser of Mrs. Dodge.

Mrs. Stotesbury is said to possess the most valuable jewels in America and the Russian crown jewels thus become closely affiliated with this collection.

The late Horace E. Dodge bought the much discussed necklace for $825,000 in May, 1920, shortly before his daughter's marriage to Mr. Cromwell, and presented them to Mrs. Dodge. Mrs. Dodge wore the famous gems only twice, according to Mr. Bloomer. The first time was at the wedding of Delphine Dodge to Mr. Cromwell in June, 1920, when the gems were the subject of much comment. She wore them for the second time last June on the occasion of the marriage of Miss Lois Knowlson to Horace Dodge Jr.

Forgetting to remove them [illegible] the wedding, Mrs. Dodge wore the pearls while driving from her Grosse Pointe home to the Michigan Central Station in Detroit to see her daughter-in-law and son depart on their honeymoon.

A. Cartier, who sold the pearls to Mr. Dodge, came to Detroit from New York to lay the entire record of the recent history of the pearls before Mrs. Dodge and Mr. Bloomer. He declared the suit against him was unwarranted and expressed grief over the publicity received by Mrs. Dodge through the suit of the Paris concern.

The pearls owned by Catherine II. of Russia were described as forming seven strands. The Dodge pearls have five strands. Jewelers say this might have resulted either from rearrangement or from separation of the original necklace.

A. BARTON HEPBURN HURT BY 5TH AV. BUS

Aged Banker Knocked Down at 23d Street as He Tries to Dodge Traffic.

HIS CONDITION NOT SERIOUS

Improving Rapidly From Shock—Face Bruised—Apparently No Bones Are Broken.

A. Barton Hepburn, noted financier and writer and Chairman of the Directorate of the Chase National Bank, was knocked down and painfully injured by a Fifth Avenue bus at Twenty-third Street and Fifth Avenue at noon yesterday.

Mr. Hepburn, who is 75 years old, was suffering greatly last night from shock, but apparently had escaped without broken bones. At his home it was said that he seemed to be recovering rapidly and was not in a serious condition.

The bus, driven by T. F. Sloane, was moving south in Fifth Avenue. Mr. Hepburn, who was on his way to the branch of the Chase Bank at Twenty-third Street and Fourth Avenue, left the northwest corner of Fifth Avenue and Twenty-third Street and started to cross to the east side of the avenue. He did not wait for the north-and-south traffic to stop, but tried to make his way through it. Traffic Policeman Sidney Hutchins, who was on duty at the corner and saw the accident, said:

"The driver swerved and tried to avoid Mr. Hepburn but could not quite avoid him. The bus had the right of way and happened to be going very slowly. Had it been going a little faster it would have killed him instantly."

Mr. Hepburn was thrown heavily to the asphalt. His nose and face were badly bruised and skinned. He was carried by spectators into the Garfield National Bank, where he was recognized by M. W. Poor, President of the bank. Mr. Hepburn was treated by an ambulance surgeon from New York Hospital. At first it was thought that he might be suffering from a fracture of the right knee and ankle.

He was removed to his home at 630 Park Avenue, where Dr. Edmund L. Dow found no indications of broken bones, although the right knee and foot were hurt severely. X-ray pictures of the foot will be taken tomorrow to discover whether the swelling is caused by the fracture of a small bone. The Chase National Bank issued the following statement:

"Mr. A. B. Hepburn was injured by a bus on Twenty-third Street today. He was taken to his home, 630 Park Avenue, where it was found that he was suffering from a mild concussion and injury to the right knee and ankle. His condition, while painful, is not serious."

EX-KAISER'S MENAGERIE ON THE WAY TO CONEY

King of Bulgaria Wants to Sell His Elephants, and They May Come, Too.

The former Kaiser's lions and tigers and elephants and "hippopotamuses" are coming to New York. They are being imported by John T. Benson, agent in this country for the Carl Hagenback Company, the famous German animal trainers, and when they arrive, some time this Spring, will be the headliners in a show at one of New York's seaside resorts.

Four of Mr. Hohenzollern's menagerie, to which he used to feed peanuts at Potsdam, are elephants, fattened and groomed and completely recovered from their war-time diet, under which they nearly died. Perhaps the only reason they were not converted into German sausages was that they were used by the army for hauling timbers and doing other odd jobs at which one elephant is worth a company of men. Now they have gone back to doing tricks and have learned a lot of new ones.

There are a number of other animals from the Kaiser's former bear garden, but just which ones are coming here Mr. Benson could not say yesterday. There are zebras and a hippopotamus or two in the consignment. All were bought by the Hagenback Company after the war, when the Kaiser had no more use for them.

Word came to this country a few days ago that the King of Bulgaria was looking for a purchaser for some elephants and bison that were eating him out of house and home in the present state of royal finances. Mr. Benson said yesterday that his company was also negotiating for the purchase of these animals and that the owner of a number of shows at Coney Island was the prospective purchaser of those cast-offs of royalty. There promises to be more royal pets at the island next year than in all of Europe.

This Spring will see some of the largest importations of wild animals ever brought to this country, as every zoo and circus is in need of animals to replace those that died during the war. Shiploads are coming from Africa, India, and Europe and Mr. Benson estimated the value of the animals which will reach this country at $500,000.

CHILD OF MYSTERY OBTAINS A GUARDIAN

W. R. Willcox Appointed on Petition of the Mother to Enforce Allowance Contract.

Surrogate Cohalan yesterday appointed William R. Willcox general guardian of the person and estate of three-year-old Robert Hope, also known as Robert Hope Gale. The appointment was requested by the child's mother, Eula J. Ellison, also known as Eula J. Ellison Gayle of 335 West Seventy-seventh Street, who says in her petition:

"Your petitioner does not know the father of the said infant." She further stated that according to a contract entered into between herself and R. Finley Gayle, $1,000 is due the boy, together with other payments of $100 a month until the child becomes 16 years old. In order fully to protect the rights of the boy, she stated that it was necessary to appoint a guardian.

Martin Catts, attorney for the child, states in his affidavit that the support of the boy provided for in the contract has not been paid for ten months. It is said that a compromise has been suggested, with the offer of a lump sum, $10,000, to settle the account.

Mr. Willcox said last night that he knew nothing of the mother and child except that Mr. Catts had asked him to act as guardian, and that he had done so largely as a professional favor to Mr. Catts. He said that he did not know who R. Finley Gayle is nor where he lives, although he understood the man lives out of town.

At 335 West Seventy-seventh Street, a combination apartment and furnished room house, it was said late last night that Mrs. Gayle had not been in since morning.

A person who represented the child said yesterday that there was no relationship between the child and R. Finley Gayle.

John Wanamaker

Broadway at Ninth New York

Store Hours 9 to 5:30

Men's Ulsters, Overcoats, Suits

In the Great Sale of the Winter

$28 } For our $35 to $45 suits and overcoats

$38 } For our $50 and $55 suits and overcoats

$48 } For our $60 and $75 suits and overcoats

No charge for alterations

Can't possibly be anything like these values when next November comes around, and you feel that you ought to get a new winter suit or overcoat. Good time to look ahead, and save money.

1,860 Pairs Men's Socks—famous make—55c pair

They were to have been $1 and $1.10 pair, but little faults crept in during the making. You won't mind them. They have no effect on the service or appearance. (1) silk and wool mixed, plain or with ribbed front, dark brown mixtures; (2) pure silk, good winter weight, with mercerized cotton tops, toes, heels; seamless or full-fashioned; black, brown, sizes 9½ to 11½—not in every color.

2,000 Men's Shirts at $1.85

NEW. Mighty fine shirts—better than the price. The well-known, much-liked, serviceable white Blackstone madras, and a royal selection of satin stripes in the wanted colors and designs. Sizes 14 to 17.

2,000 Neckties at 50c

Most of them are $1 ties (four-in-hands); some are even better grades. They are the heavy grade of silk—not flimsy—in a variety of colorings and patterns, mostly dark effects. A few of the more assertive kind, which, according to predictions are going to be popular this year.

Men's $2.50 to $3 wool and cotton Union Suits—$1.75
Men's $1.75 heavy ribbed cotton Union Suits—$1.15
Men's $18.50 Mackinaws, 36 in., all wool—$12.50

Burlington Arcade Floor, New Building.

COMING! WAIT!

The Wanamaker February Sale of FURNITURE

will open Wednesday, January 25, with "Days of Courtesy." Values greater than ever before.

MEN'S

English Overcoats

$38.75

These coats were made for us in England, of soft, warmth-without-weight fabrics. They were bought at unusual price concessions. And are offered by us at equally unusual prices.

Four Models From Which to Select

Continuing the Clearance of

Men's Winter Suits

Our Own Reputable Stocks of Winter Clothing at Their Lowest Prices

$27.50 Formerly up to $39.75

$37.50 Formerly up to $49.75

Colors, Fabrics and Styles to Please Most Men.

Macy's—Fifth Floor, Front.

R. H. Macy & Co. Inc.

HERALD SQUARE NEW YORK

Readers of The New York Times may co-operate in keeping the Automobile Exchange columns clean by reporting any questionable announcement.

Clemons

Established 1898

Starting Today

A complete and final

STORE-WIDE RE-GROUPING

of our entire stock of

Suits *and* Ulsters

Every Suit and Ulster formerly priced up to $45, now **$23**

Every Suit and Ulster formerly priced up to $55, now **$33**

Every Suit and Ulster formerly priced up to $65, now **$43**

The Finest Ulsters That Money Can Buy!

Genuine Irish O'Briens and (quite as genuine!) Scotch Caledons in huge, over-sized models tailored beyond description and formerly priced beyond the reach of many **$53**

Reduced from $90

Here's a queer situation for you!

We are actually using more newspaper space to urge you to buy now, when there is no profit at all for us, than we used during mid-season when every sale meant a profit. What is the answer? Simply this: Our racks have got to be cleared for our Spring clothing, even though it racks us to sell our winter stock under cost!

BROADWAY at 39th STREET
6th AVENUE at 31st STREET

M'GRAW SIGNS FOR FIVE YEARS MORE

Figure Called For in Giant Manager's New Contract Is Estimated at $60,000.

YANKS SEEKING OUTFIELDER

But Owners Ruppert and Huston Both Deny That There Is Any Trade Imminent.

A short and simple message came from the inner sanctums of the Giants yesterday. It ran along something like this:

"President Charles A. Stoneham announces with great pleasure that John J. McGraw has signed a contract for five years as manager of the Giants."

That was as far as President Stoneham or any of the other Giant officials would go in regard to the matter. How long McGraw's present contract had to run was not revealed, and, of course, nothing was said as to the figure at which the doughty manager signed for five years more. Those who cared to guess at the sum named $60,000 as the probable figure, and there were others who said $65,000 would be nearer.

In any event, the new contract was at a considerable increase over the previous document to which McGraw affixed his signature. The last contract the little manager signed was in 1917 at San Antonio, when Harry Hempstead was President of the club. At that time McGraw signed for a five-year period and Hempstead then said that the manager's salary was greater than his own, which was taken to mean between $40,000 and $50,000. That contract would expire this Spring unless some new arrangement was entered into since then.

Since 1917 McGraw has been a stockholder in the National League club. When he signed the five-year document at San Antonio it was announced that arrangements had been made whereby the manager would be permitted to buy small lots of stock, and there was also some mention of a bonus for him if the Giants should finish above a certain position. In January of 1919 the ownership of the club changed hands, the Brush estate selling out to Charles A. Stoneham, Francis X. McQuade and McGraw. The latter acquired more of the stock and became Vice President, a position which he still holds, so McGraw, in addition to his salary as manager, participates in the annual profits.

Baseball Followers Surprised.

McGraw's signing of a new contract was a surprise to baseball men, although there was no doubt he would continue to be manager of the Giants as long as he wanted to keep in active service. The fact that he signed for such an extended period as five years was taken to mean that, for the present, there was little prospect of a change in the active management. When Johnny Evers, and later Hughey Jennings, were taken on as coaches, reports were circulated that McGraw was thinking of quitting and was developing a successor. Jennings in particular was looked upon by many as the man who would take over the reins within a short time, but McGraw's decision to sign another long contract evidently means that the little Napoleon is not yet thinking about retiring.

The new contract covers the seasons of 1922, 1923, 1924, 1925 and 1926, expiring before the start of the 1927 season. If McGraw completes the full term he will round out a service of twenty-five years as the Giants' chieftain. He was appointed manager in July, 1902, so that he will have been at the head of the club twenty-one years next July. In that time he has won seven pennants, more than any other manager in the history of organized baseball; taken part in six world's series and won the world's championship twice, once against the Yankees last October. Only once have the Giants under McGraw finished in the second division—in 1915, when the New Yorkers dropped clear down to eighth place.

The Giants' manager will be 49 years old next April. His début was made with the Olean, N. Y., club in 1890, when he was 17, his salary envelope calling for the munificent sum of $60 a month. The following year McGraw went to Cedar Rapids (Iowa) Club, and it was from there that he was called to major league baseball. He signed in 1891 with the Baltimore Club of the National League, and it was with the famous Orioles that McGraw made his name as a player.

Under the tutelage of Ned Hanlon, manager of the Orioles, McGraw became a .350 hitter and one of the best third basemen in the game. In 1900 McGraw and Wilbert Robinson, now manager of the Brooklyn Robins, were sold to St. Louis for a price reported to be $18,000. McGraw, however, was displeased with the deal and when the American League invaded the East he joined forces with the new organization. He became manager of the Baltimore American League Club, but in 1902 McGraw and Ban Johnson split and the former, already suffering from spike wounds which prevented him from playing, quit the club. In July of the same year he was signed by Andrew Freedman to manage the Giants.

Yanks Want an Outfielder.

Colonels Ruppert and Huston reported at the Yankees' offices yesterday and repeated all the denials that have been made about the Duffy Lewis offer, the dealings for an outfielder and other transactions. Colonel Ruppert said that while the Yanks were in the market for an outer gardener no trade is now in the offing. Frank Navin of Detroit is waiting for the return of Ty Cobb from the North before talking business with the Yankees, and Charley Comiskey is not willing to part with his young outfielder, Bib Falk. If the Tigers want Everett Scott in the deal for Bobby Veach, there will be no trade, Colonel Ruppert said, the Yankees not being willing to weaken their infield to strengthen the outer defenses.

The Giants made still another addition to their exhibition schedule yesterday. They will play the Princeton University nine at the Polo Grounds on April 11, the day before the season's opening game with the Robins. The schedule of pre-season games here now calls for the White Sox to furnish the fireworks on Saturday and Sunday, April 8 and 9; Fordham University to play on Monday, April 10, and Princeton on April 11.

WOULD SIGN O'CONNELL.

Secretary of Seals in Sacramento With New Contract for Star.

SAN FRANCISCO, Cal., Jan. 20.—George Putnam, Secretary of the San Francisco Club of the Pacific Coast Baseball League, is in Sacramento to obtain the signature of Jimmy O'Connell, Seal first baseman, to a new contract, the old contract having expired last year. O'Connell was sold recently by San Francisco to the New York Giants for $75,000 for delivery in 1923.

Sale of O'Connell for $75,000 made him, it is claimed, the highest priced minor league player in baseball, and it is believed he will get a big increase in salary for the 1922 season, during which he will remain with San Francisco.

Turner to Manage Portland Club.

PORTLAND, Ore., Jan. 20.—Thomas L. Turner, for the past five years scout for the Philadelphia Americans, has been appointed manager of the Portland Baseball Club, according to an announcement by W. H. Klepper, President of the club. Turner is expected to report here for duty about Feb. 15, and will accompany the players to the training camp at Pasadena.

Brenkert to Lead W. and J.

Special to The New York Times.

WASHINGTON, Pa., Jan. 20.—Wayne Dewey Brenkert of Detroit, Mich., right halfback, has been chosen Captain of the 1922 football team at Washington and Jefferson to succeed Russell Stein of Niles, Ohio.

Jack Quinn, Veteran Pitcher, Signs With Semi-Pro Team

CHICAGO, Jan. 20.—Jack Quinn, veteran American League pitcher and at one time one of the best spitballers in the League, has signed with a local semi-professional team for the coming season. Quinn spent most of his major league career with the New York Yankees, recently being traded to Boston. In announcing his decision tonight, Quinn said that he realized that there were not many major league games left in his arm and that he did not want to go to the minors. "Boston probably would have sent me to the bushes," he said. "Chicago is my home, so when this semi-pro offer came along I figured the best thing for me to do was to take it."

HOLY CROSS DOWNS HARVARD'S QUINTET

Worcester Collegians Play Dazzling Floor Game—Win by Score of 40 to 22.

Special to The New York Times.

WORCESTER, Mass., Jan. 20.—Holy Cross continued its winning streak here tonight, defeating Harvard, 40 to 22. The visitors could do nothing to check the clever passing of the Purple five and the result was never in doubt.

Harvard's baskets were from long shots, there being no chance to get within close range. All through the game Holy Cross showed its superiority in floor work and passing.

Captain McLaughlin put up a stellar brand of basketball, outplaying Fitts during the first period. Fitts went over to forward in the second half. Gordon was Harvard's top scorer. Captain McLeish was unable to play owing to injuries.

The line-up:

HOLY CROSS (40).		HARVARD (22).
Carroll	L.F.	Gordon
Walsh	R.F.	Pallo
McLaughlin	C.	Fitts
Riopel	L.G.	Black
Horan	R.G.	Rudolfsky

Goals from fields—McLaughlin (5), Carroll (5), Voorhees, Walsh (3), Riopel (4), Horan. Gordon (3), Pallo, Miller, Fitts (2). Goals from fouls—Carroll (2), Pallo (4), Gordon (4). Substitutions—Holy Cross: Voorhees for Carroll. Harvard: Fitts for Pallo, Lowe for Fitts, Miller for Black.

Referee—P. W. Hehir. Time of halves—20 minutes.

YALE RALLY BEATS UNION.

Blue Basketball Team Comes From Behind to Win, 26 to 19.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 20.—Yale tonight scored its second basketball victory of the season, defeating Union, 26 to 19, after the Schenectady collegians had led during most of the contest. Although Yale swept into a 7 to 2 lead, the visitors rallied and led, 15 to 12, at intermission.

The line-up:

YALE (26).		UNION (19).
Baither	L.F.	Nitchman
Ohley	R.F.	Simmons
Cooper (Capt.)	C.	Drahan
Haas	L.G.	Rinaldi (Capt.)
Kernan	R.G.	Schwartz

Goals from floor—Yale: Baither (2), Cooper (2), Haas (2), Kernan. Union: Nitchman (2), Simmons, Drahan (3), Rinaldi. Goals from foul—Baither, 3 of 4; Kernan, 3 of 5; Rinaldi, 5 of 10.

Substitutions—Yale: Ohley for Baither, Schoonmaker for Ohley. Union: Hafner for Simmons, Sellinger for Hafner.

Referees—O'Shea, West Point, Margeson, Dartmouth. Time of halves—20 minutes.

PANTHERS ROUT W. VA. FIVE.

Pittsburgh Vanquishes Mountaineers by 37 to 27 Score.

Special to The New York Times.

PITTSBURGH, Pa., Jan. 20.—The University of Pittsburgh basketball team played a great defensive game tonight against West Virginia University, and defeated the Mountaineers by the score of 37 to 27.

The line-up:

PITT (37).		WEST VA. (27).
Jordan	L.F.	Martin
Levinson	R.F.	Phil Hill
Funk	C.	Kiger
Byers	L.G.	Bowers
Youngk	R.G.	George Hill

Goals from field—Jordan (4), Levinson (4), Funk (2), Byers (2), Martin (3), Kiger (2), Bowers. Goals from fouls—Levinson 11 out of 19, Jordan 2 out of 2, Phil Hill 15 out of 25.

Substitutions—Pitt: Rose for Levinson, Shaner for Jordan, Clawson for Youngk.

Referee—Merriman. Umpire—Baird. Time—two periods of 20 minutes.

FORDHAM FIVE TRIUMPHS.

Defeats Albany Law School in Final Minutes of Play, 28 to 14.

Special to The New York Times.

ALBANY, Jan. 20.—Fordham University basketball team of New York defeated the Albany Law School quintet in a hard-fought game in the Albany High School Gymnasium tonight by a score of 28 to 14, winning out in the last ten minutes of play. The Fordham aggregation cut loose with a volley of field goals in the last ten minutes of the second half and snowed the Albany boys under. Nine field goals in a row was the result of the spurt.

The line-up:

FORDHAM (28.)		ALBANY L. S. (14).
Fallon	L.F.	Burns
Dunn	R.F.	Klein
McMahon	C.	Taylor
Healey	L.G.	Behan
Kelly	R.G.	Powers

Goals from field—Dunn (5), Fallon (2), Kelly (2), Damico, Klein (2). Goals from foul—McMahon (8), Klein (6), Behan (2), D'Aprilio (2).

Substitutions—Fordham: Damico for Fallon. Albany: Reynolds for Burns, D'Aprilio for Reynolds.

Referee—Hill. Time of halves—20 minutes.

ONE POINT DECIDES GAME.

Worcester Poly Beats Pratt Quintet, 24 to 23, in Extra Period.

The Worcester Polytechnic basketball team visited Pratt Institute in Brooklyn last night and won a fast and exciting game by the measure of a single point, 24 to 23. An extra five-minute period was required to settle the dispute. The second half ended with the fives deadlocked at 21 to 21. The Brooklynites led briefly at the start of the extra period, when Dunn threw a goal from foul. An accurate throw for a field basket by Wheatley sent Worcester into the lead. Dunn evened the count with another goal from foul, and then Berry won the game for the visitors when he landed in the basket after the foul. Pickwick played a stellar rôle for Worcester. He threw five goals from the field.

The line-up:

WORCESTER (24).		PRATT INST. (23).
Murphy	L.F.	Leary
Wheatley	R.F.	Reynolds
Berry	C.	Lyon
White	L.G.	Drexel
Pickwick	R.G.	Shields

Goals from the field—Worcester: Wheatley (2), White, Pickwick (5). Pratt: Leary, Reynolds, Lyon (2), Dunn (3). Goals from foul—Berry (8), Reynolds (2), Dunn (7).

Substitutions—Worcester: Delphos for Wheatley, Morrow for Murphy. Pratt: Dunn for Reynolds. Referee—Tom Thorp, Columbia. Time of halves—20 minutes. Extra period, 5 minutes.

Irwin and Murtha Win.

In the Greater City amateur pocket billiard championship tournament in progress at Doyle's Academy, Martin Irwin defeated Vincent McCrossin last night by a score of 75 to 38, and Joseph Murtha won from Albert Eckstein by the small margin of two points, 75 to 73. Murtha's run of 14 was the highest in the two games.

HERMAN OUTPOINTS REISLER AT GARDEN

California Featherweight Earns Eight of Twelve Rounds—Tait Trounces Droney.

Babe Herman, California featherweight, gave the championship aspirations of Johnny Reisler, Harlem boxer, a jolt last night at Madison Square Garden. Before a crowd of about 6,000 in a lively twelve-round bout the California boxer outpointed the local featherweight in clean-cut fashion. Herman, carrying the fighting through the contest, earned eight rounds, two were even and two went to Reisler. When the decision was announced in Herman's favor the crowd yelled its approval.

Herman's steady assault had Reisler on the defense practically throughout the contest. Save for fleeting flashes of aggressiveness, Reisler was always in retreat before the spirited offensive of the Californian. At times during the contest Reisler appeared timid. In the latter rounds, however, he threw aside his caution and essayed to exchange blows with his rival, but Herman was too strong, and his assault carried too much force for the local boxer.

Through the first three rounds Herman showed to advantage because of his sustained offensive. Several times he grazed Reisler's jaw with a swishing right. The fourth was even. In the fifth Reisler discarded his lethargy and carrying the milling in sporadic outbursts outfought his rival. In the sixth Herman forced Reisler about the ring under a fiery assault and three times landed with the right to the jaw, past Reisler's extended left. Reisler jabbed with the left in this round and drew the blood from his opponent's nose.

Reisler's Efforts Fail.

Several times in the seventh session Herman reached the jaw with resounding rights and had Reisler missing. Reisler sought to take the offensive in this round and rushed, but without any direction and with the result that he almost went out of the ring in Herman's corner when the Californian ducked out of range. Through the eighth and ninth rounds Herman continued to score. In the tenth Reisler held his rival even with effective use of a stiff left hook which upset Herman's assault. Reisler carried the eleventh round. Herman made a hurricane finish in the twelfth and added to his margin on points.

The weights were: Herman, 127 pounds; Reisler, 124¾ pounds.

Clonie Tait, claimant of the Canadian lightweight championship, gained the decision over Tim Droney of Lancaster, Pa., in the semi-final bout of eight rounds. Tait was clearly entitled to the honors. The contest as a spectacle fell short of the Garden standard.

Droney, a squat, rugged battler, was courageously willing and strong, and never retreated in the face of his rival's fire. On the contrary, he bored in steadily, a human shock absorber assimilating the punches of Tait without exhibiting any marked distress. But Tait, with advantages of height and reach and a wider knowledge of the scientific side of boxing, jabbed, hooked, slashed and cuffed his way to victory beyond any question of a doubt. The Canadian was easily the master at long range and at close quarters locked Droney's arms against successful assault. Several times in spirited exchanges at long range Tait reached his rival's jaw with hard rights, but Droney absorbed the blows without flinching and pressed his futile assault.

Tait Is Unmarked.

Tait was unmarked at the end of the bout. Droney bled from a cut on the left cheek bone, a split lower lip and a cut over the right eye, evidences of Tait's steady pounding to the face.

In the second eight-round battle Bud Christiano, new Chicago lightweight prospect, held Freddie Jacks, battle-scarred English boxer, to a draw. It was Christiano's first appearance here. The Chicagoan proved himself little advanced from the novice class, as boxing skill is diagnosed, but a willing slugger with a hefty punch. In holding the experienced Jacks to an even break Christiano made a favorable impression on the gathering which witnessed the contest.

Battling Leonard, Philadelphia bantamweight, gained the decision over Billy Marlowe of Far Rockaway in the opening contest of eight rounds. The contest was an interesting battle between a boxer and a slugger. Leonard, the boxer, excelled his rival and was easily entitled to the decision. In addition to his boxing ability Leonard exhibited heavy hitting power. Several times through the contest Leonard rocked his rival with powerful rights, following stiff left jabs.

PUT OFF WELTER TITLE GO.

Injuries of Britton Cause Delay in Bout With Shade.

The world's welterweight championship battle scheduled for Jan. 31 at Madison Square Garden, between Jack Britton, titleholder, and Dave Shade, California contender for the title, has been deferred until Feb. 17. A sprained right ankle and an infected toe on the right foot, sustained by Britton while training for the contest, necessitated the postponement. Negotiations now are under way to arrange a substitute card for the Garden's next boxing show. Tentative plans provide for a bout between lightweights or a contest between light-heavyweights as the attraction to replace the scheduled Britton-Shade encounter on Jan. 31. Promoter Rickard had not completed arrangements for his substitute bout last night.

WALKER SCORES KNOCKOUT.

National Guard Champion Stops Schwartz in Fifth Round.

William Walker, National Guard champion, scored a knockout in his match with Johnny Schwartz of the West Side Naval Militia last night in the boxing bouts at the Fifteenth Regiment Armory. Walker weighed 157 pounds and Schwartz 160. Schwartz's seconds threw a towel into the ring in the fifth round, after their man had undergone heavy punishment. Schwartz made it a good bout for two rounds, but weakened from that point on. The bout was scheduled to go twelve rounds. In the semifinal Johnny Clark won the judges' decision after ten fast rounds with Joe Paul. Clark weighed 112 pounds and Paul 118.

LEWIS TO BOX CARPENTIER.

Welter to Meet Frenchman in London Ring in April.

PARIS, Jan. 20.—François Descamps, manager for Georges Carpentier, European heavyweight champion, signed articles yesterday for a match between Carpentier and Ted (Kid) Lewis, to be held in London early in April, according to an announcement here today.

BOXING BOUTS TONIGHT.

Commonwealth Sporting Club—Frankie Jerome vs. Phil O'Dowd. Twelve rounds.

Ninth Regiment Armory—Bobby Doyle vs. Midget Sully; Dan Daly vs. Georgie Bush; Jack O'Brien vs. Joe Paul. Three ten-round bouts.

Rink Sporting Club, Brooklyn—Joe Leopold vs. Sol Seeman; Teddy Joyce vs. Jimmy Mars. Two twelve-round bouts.

Ridgewood Grove Sporting Club, Brooklyn—Silent Martin vs. Sailor Tommy Billiard; Hilly Levine vs. Terry Miller. Both twelve-round bouts.

CONFERENCE BASKETBALL.

COLUMBUS, Ohio, Jan. 20.—Ohio State defeated Indiana, 23 to 17, in a Western Conference basketball game here tonight.

CHICAGO, Jan. 20.—The University of Chicago defeated the Northwestern University, 23 to 21, in a Western Conference basketball game tonight.

GERMAN CUE STAR INCREASES LEAD

Hagenlacher Takes Two More Blocks in Billiard Exhibition With Yamada.

Erik Hagenlacher, professional 18.2 balkline billiard champion of Germany, had another successful day at Maurice Daly's Academy yesterday in his exhibition with Koji Yamada, leading at the end of the fourth block by a score of 1,010 to 774, a margin of 236 points. Hagenlacher defeated the Japanese expert in the afternoon block easily, by a score of 300 to 95. He was harder pressed in the evening to win by 300 to 277.

The German champion's ability in open table work was in evidence in the evening block, and he gathered the balls with marked skill, starting with 25 buttons and following with his high run of the evening, a collection of 103 billiards. He was never headed from that point on, although Yamada was traveling at a rapid pace toward the finish. Yamada made his best run of 106 points in his tenth visit to the table, but Hagenlacher ran out the game in the succeeding inning. Hagenlacher's average was 27 3-11 and Yamada's 25 2-11.

Hagenlacher had run up a lead of 213 buttons, at the conclusion of the afternoon block, the total score at that time being 710 to 497. Again he mixed a great deal of open table work with his line nursing. He improved as he went along, starting with two scoreless innings and finishing with successive runs of 58, 52 and 110, the last being unfinished. Yamada was at no time able to get the balls rolling to his liking and his highest run was 50, which gave him a temporary lead of three points in the fourth inning. Hagenlacher's afternoon average was 30 and Yamada's was 10 5-9.

At the conclusion of the Hagenlacher-Yamada match, George E. Spears and George Sutton, the handless player, engaged in a straight-rail exhibition, playing 100 or no count. Spears won in two innings. Yamada gave an exhibition of fancy shots.

The score by innings:

AFTERNOON BLOCK.

Hagenlacher 0 0 14 40 26 0 0 58 52 110
Total, 300; average, 30; high run 110.
Yamada 3 4 0 50 0 4 0 2 32
Total, 95; average, 10 5-9; high run 50.

EVENING BLOCK.

Hagenlacher—25 103 11 72 2 0 5 15 56 1 3. Total, 300; average, 27 3-11; grand total, 1,010.

Yamada—0 81 15 0 12 8 1 16 36 106 2. Total, 277; average, 25 2-11; grand total, 774.

It was announced after last night's match that Hagenlacher and Yamada would give a benefit performance this morning at 9:30 for the disabled soldiers of Fox Hills, Staten Island. They will play 250 points. George Spears and George Sutton, the handless player, will assist in the exhibition. Hagenlacher and Yamada will play the final blocks of their exhibition tonight.

CANNEFAX LEADS LAYTON.

Comes From Behind in 3-Cushion Exhibition With Champion.

It was Robert Cannefax's turn to go into the lead yesterday in his exhibition 600-point match at three-cushion billiards with John Layton, world's champion, at the Strand Academy. Cannefax won the afternoon block, the ninth of the series, by 51 to 42 and the evening block by 50 to 33. He is now leading Layton by 25 points, their total scores being 500 to 475. Cannefax's 500 have been compiled in 527 innings, so that his average is a trifle short of one, an admirable performance over so long a stretch.

Cannefax came from behind to take the lead. At the end of their fourth block, he was trailing by 63 points, and when he started the afternoon block yesterday he was one point behind.

BROWN TOURNEY VICTOR.

Wins Interstate Class A 18.2 Balkline Title at Rational.

Morris G. Brown, former national amateur champion in 18.2 balkline billiards, was the winner of the interstate Class A tournament in this game, which came to a conclusion last night at the Rational Recreation Academy in Brooklyn. Brown completed the tournament with a clean record of four victories and no defeats. Francis S. Appleby finished second and Edgar T. Appleby, his brother, third.

In last night's final match Brown defeated Edgar Appleby by a score of 300 to 261. Appleby led in the early innings. In his tenth turn at the table, however, Brown made his high run of the evening, a collection of 74 billiards, and went into the lead, to remain there for the rest of the inning. Brown averaged 12 to Appleby's 10 11-25. Appleby's high run was 57. The game ran twenty-five innings.

The final standing follows:

	Won.	Lost.	P. C.
M. G. Brown	4	0	1.000
F. S. Appleby	3	1	.750
E. T. Appleby	2	2	.500
Jacob Klinger	0	3	.000
Julian Rice	0	3	.000

RICE AND MERRILL WIN.

Score Victories in 18.2 Class B Title Tourney at Cranfield's.

Julian Rice and H. G. Merrill were victors last night in the continuation of the National Class B Championship Tournament in 18.2 balkline billiards at Cranfield's Academy. Rice defeated C. P. Mathews by a score of 200 to 124. The winner made a high run of 57 and averaged 9 2-22. Mathews scored 28 in his best inning and averaged 5 14-22. Merrill's victory was obtained at the expense of Sidney Brussel, the score being 200 to 174. The two were well matched and played evenly all the way. Merrill made a high run of 18 and averaged 3 29-57, and Brussel scored 17 in his most productive visit to the table and averaged 3 6-56.

SERVATIUS IS VICTOR.

Sloan Also Wins in Metropolitan Class C Billiard Tourney.

Louis A. Servatius defeated Gus Gardner by a score of 150 to 79, and Cyril Sloan vanquished John Low by 150 to 146 last night at the Broadway Billiard Academy in the continuation of the 18.2 balkline billiard tournament for the Metropolitan Class C championship of the National Association of Amateur Billiard Players. Servatius made a high run of 30 and averaged 7 3-21 in his match with Gardner, the latter having a high run of 15 and an average of 3 16-21. Sloan's high run was 26 and Low's 15. Sloan averaged an even 3 and Low a 26-57.

FORMER CHAMPION LOSES.

Grogan Yields to Gold in Pocket Billiard Exhibition.

Louis Gold scored an upset in pocket billiards last night when he defeated Charles Grogan, former professional State champion, by a score of 125 to 114, at Eintracht's Academy. This was in an exhibition match. Gold made a high run of 18 and Grogan one of 14. In the amateur pocket billiard tournament at the same place, Albert Terker won from Nick Brodie by a score of 60 to 37. Terker's best run was 14 and Brodie's 7.

HARMON DEFEATS MATURO.

New York State Champion Wins at Pocket Billiards, 125 to 106.

Charles Harmon, New York State champion, defeated James Maturo by a score of 125 to 106 last night in the professional pocket billiard tournament at Madison's Academy, Sixty-sixth Street and Columbus Avenue. The match was close at all stages. Harmon had a high run of 28 and Maturo one of 36.

Coach Would Increase Value Of Field Goal in Basketball

ANN ARBOR, Mich., Jan. 20.—A change in basketball scoring rules to cause the awarding of three points for a field goal and one point for a foul thrown, is advocated by E. J. Mather, coach of the Michigan team. Under present rules, Mather holds, a team with a good foul thrower can defeat a squad that is superior in all-around play. This, he believes, detracts from the popularity of the sport. Mather also advocates a larger circle for the centres.

ENGLISH GOLFERS WOULD TRY AGAIN

Duncan and Mitchell Anxious to Compete in 1922 Open Tourney Here.

According to a letter received yesterday from George Duncan, he and the long-hitting Abe Mitchell have a hankering to shy their caps into the ring for the 1922 open championship. As it has already been stated from foreign advices that Harry Vardon, J. H. Taylor, Sandy Herd and James Braid are all expecting to appear at the same tournament, it looks as though the home-brew pros and the naturalized variety are in for tough sledding to keep the chief golf title from taking an ocean voyage.

Neither Duncan nor Mitchell was satisfied with the showing they made at the open championship at the Columbia links, and it is almost a certainty that they will do better on their next appearance. If the British pros are really to be represented by the six men named as probable starters, their team will contain practically all the holders of the British open championship for the last twenty years. Vardon, Taylor and Braid won thirteen open titles among themselves. Ted Ray, George Duncan and Abe Mitchell have not this great record behind them, but, on the other hand, their prowess is now at its height and they constitute the most formidable trio that could be sent against the American forces.

In the last few years the golfers of the United States have had a chance to see Vardon, Ray, Mitchell and Duncan in their golfing tours throughout this country, but to most followers of the royal and ancient game in this country, Braid and J. H. Taylor will be strangers, as will Sandy Herd. These last three are of the old school that so long held world supremacy by their accuracy through the green and their deadly putting. Their coming will add greatly to the interest in the 1922 open golf championship.

NIEBUHR FIRST ON ICE.

Takes One-Mile Handicap Skating Race in Brooklyn.

Henry Niebuhr was the winner of the one-mile handicap skating race held last night at the E. A. F. Rink in Brooklyn. He and Sam Goldberg both started from the 10-yard mark and fought out a stirring duel all the way. Niebuhr's margin of victory was of the slightest. Both represented the Tremont Skating Club. John McCool of Dyckman Oval, with a 15-yard handicap, finished third. Tom Smith of the 181st Street Ice Palace, the scratch man, fell when he had covered half the distance and did not finish. Niebuhr's time was 3 minutes 22 seconds.

COLUMBIA BEATEN BY QUAKERS ON ICE

New York Collegians Lose Hockey Game to Pennsylvania, 5 to 4, in Extra Period.

Special to The New York Times.

PHILADELPHIA, Jan. 20.—Columbia University's hockey team went down to defeat at the hands of Pennsylvania in an extra-period game at the Ice Palace tonight by a score of 5 goals to 4.

With the score deadlocked at 4 goals each at the end of the third period, it was decided to play overtime until one team scored. In the extra period Captain Murray of Penn got past the Columbia defense and skimmed the puck into the net after 2 minutes and 25 seconds of exciting play.

Columbia started out strong, and led Penn by 3 to 2 at the end of the second period, due to the clever shooting of Anderson, but the New Yorkers appeared to tire after that, and Penn rallied.

The line-up:

PENN. (5).		COLUMBIA (4).
Dial	R.W.	Church
O'Reilly	L.W.	Rollins
Pringle	C.	Rogers
J. Kearns	R.D.	Squires
Murray	L.D.	Anderson
Pinney	G.	Jennings

SCORE BY PERIODS.

Penna.	0	2	2	1	—5
Columbia	1	2	1	0	—4

Goals—Columbia: Anderson (2), Rollins, Rogers; Penn.: J. Kearns, Pringle, O'Reilly, Murray (2).

Substitutions — Columbia: Baldwin for Church; Penn: Blank for Pinney, Fortier for Dial, Smith for Kearns, Pinney for Blank, Dial for Fortier.

Referee—Rathburn. Judges—Butcher and Ruane.

Time of game—Three 15 min. periods and extra period of 2 min. 25 seconds.

GRANT RICE GOLF VICTOR.

Beats Morse of Ekwanok in Final at Belleair.

Special to The New York Times.

BELLEAIR HEIGHTS, Fla., Jan. 20.—Grantland Rice of Englewood won the annual January tournament here at Belleair today, defeating G. E. Morse of Ekwanok by 3 up and 2 to play in the final round.

The match was played over two courses. On the shorter course in the morning Rice, with a 75, had a lead of three holes on his opponent. Morse was 2 up at the fourth, but Rice managed to square the match at the end of the first nine, and won three of the remaining holes of the morning round, the others being halved.

This proved to be the decisive margin, as Morse held him even in the afternoon on the championship course. The afternoon round saw both players giving an exhibition of championship playing, Morse having a score of 77, while Rice totaled 79.

FORM STAR YACHT BODY.

Owners of These Craft Unite to Form Uniform Race Rules.

Owners of yachts of the star class got together at the Hotel Astor, this city, last evening, and formed the Star Class Yacht Racing Association, with George A. Corry of the Manhasset Bay Yacht Club President and Henry Walterman, Cleveland, Vice President. The purpose of the association is to formulate uniform rules under which yachts of this popular one-design class may be raced in various parts of the country, and to hold an annual championship regatta, the title trophy to be sailed for by teams.

The first title regatta will be held on Long Island Sound next Summer, probably in September.

Cleveland Mayor Bars Bouts Before Crowds of Both Sexes

CLEVELAND, Jan. 20.—Boxing bouts in Cleveland, under a new ruling by Mayor Fred Kohler, will be for men only or for women only. "In no case," the Mayor said, "will a bout be permitted before a crowd of both men and women. Violation of the rule will mean revoking the license of the club. If women must see boxing bouts, let them arrange to have them witnessed entirely by members of their own sex."

LAMY IS WINNER OF SARANAC ICE MEET

Piles Up Point Score of 80 Against McLean's 70 and Baker's 40 in Pro Tourney.

Special to The New York Times.

SARANAC LAKE, N. Y., Jan. 20.—Edmund Lamy of Saranac Lake won the professional meet here today with a point score of 80. Bobby McLean of Chicago finished second with 70 and Don Baker of New York took third with 40 points.

Lamy won both the quarter-mile and half-mile events and took second in the one-mile, which was won by McLean in 2:47.

McLean got the jump in the quarter-mile, closely followed by Lamy, with Baker and Eddie Day of Canada, the only other starters, outdistanced from the start. On the stretch turn in the final lap McLean skated wide and the Saranac boy, racing right at his shoulder, sprinted through on the pole to win by a yard. Baker finished third, about fifteen yards back of McLean. The time of 38 1-5 seconds was excellent.

The half-mile found Baker leading for the first three laps, with McLean second and Lamy third, going into the back stretch on the last lap McLean sprinted in an effort to shake off Lamy, but was unable to get away. On the last turn McLean stumbled as Lamy passed him, Lamy going on to win by fifteen yards from Baker, who was second, and Day, who finished third. The time was 1:21.

The mile event was a loaf until the back stretch of the last lap was reached, when Lamy tried to jump the bunch, but was unable to lose McLean. As they entered the stretch Lamy and McLean were neck and neck, with McLean on the pole. Stride for stride these two cracks came down the stretch to finish so close that the crowd of 1,500 fans were in doubt as to the result until the judges' decision was announced giving the race to McLean. Baker took third.

The summaries:

440-Yard Dash—Won by Lamy, McLean second, Baker third. Time—0:38 1-5.
Half-Mile Race—Won by Lamy, Baker second, Day third. Time—1:21.
One-Mile Race—Won by McLean, Lamy second, Baker third. Time—2:57.

Mercur to Lead Lehigh Soccerites.

Special to The New York Times.

BETHLEHEM, Pa., Jan. 20.—At a meeting of the Lehigh University soccer team today Robert Sayer Mercur of Wilkes-Barre was elected captain for next year. Although a native of the United States, Mercur prepared for college in Italy, Germany and Switzerland. It was in the latter country that he learned to play soccer. He is 21 years old and member of the Sigma Phi and Kappa Beta Phi fraternities.

HARVARD ADOPTS ROWING CHANGES

Crimson Will Have Five Paid Coaches and Twenty-Two Graduate Assistants.

CAMBRIDGE, Mass., Jan. 20.—The Harvard Rowing Committee tonight adopted the new coaching system which provides for five salaried coaches and a staff of twenty-two former Crimson oarsmen as assistant coaches, as well as for the selection of three varsity eights after a series of interclass races.

Dr. R. Heber Howe will coach the varsity eights, and Bill Haines, for some time head coach, will instruct the sophomore crew and will later develop the 150-pound crew for participation in the American Henley races.

One group of assistant coaches will be assigned to look after the strokes and one of the coxswains. The others will divide their attention among the remaining seats in the shells.

Selection of the varsity eights through a system of interclass races, it was explained, will mean that the veterans of the squad will row in their class shells until the selection of the first squad early in April. From this material two eights will be picked for the intercollegiate season.

ELI OARSMEN FETED.

Yale Club Gives Dinner and Theatre Party for 1921 Crews.

Yale's varsity crew of last year, together with the freshman crew of 1921 and some ninety other representative undergraduates, were the guests here last night of the Yale Club at a dinner, theatre party and supper. It was Yale's 1921 varsity eight which was accused by its former coach, Guy Nickalls, of being "sandless," and which, less than three weeks later, furnished a startling surprise by beating Harvard by half a length in one of the most thrilling races of the New London series. In the freshman race, it will be recalled that, though Harvard was a 5-to-1 favorite in the betting, the Eli yearlings won by six lengths.

Prominent undergraduates present were: Malcolm F. Aldrich, captain of last year's football team; Langhorne Gibson, son of Charles Dana Gibson, and captain of the 1922 crew; R. C. Jordan, captain of 1922 football team; Professor C. W. Mendell, Chairman of the Yale Board of Control of the Yale Athletic Association; C. V. Whitney, son of Harry Payne Whitney, a substitute on the 1921 crew; P. James Corderry, coach of the crew; Johnny Mack, trainer of all Yale men, and many other prominent athletes and leaders at Yale.

DIETZ THROUGH AT PURDUE.

Faculty Will Not Retain Coach Accused of Proselyting.

LA FAYETTE, Ind., Jan. 20.—William (Lone Star) Dietz will not be retained as football coach at Purdue University, Henry W. Marshall, Acting President of the university, announced today. The action follows investigation of charges that Dietz had offered financial inducements to several high school athletes on the Pacific Coast to play football at Purdue.

Dietz admitted in part charges made by Professor Leslie J. Ayers, Chairman of the Faculty Athletic Committee of the University of Washington, at Seattle, that Richard Hanly, as a representative of Dietz, had approached several high school boys with a financial offer, according to the statement. Dietz's contract, which expired Nov. 20, 1921, was about to be renewed when Professor Ayers telegraphed the Purdue authorities of Hanly's action, it was said.

The Man's Shop

Express Elevators to Tenth Floor

Sale of Overcoats and Ulsters At $38, $58, $68

ANOTHER MAN'S SHOP event of exceptional merit, and revealing as superb qualities and values as our suit sale — Our Second Winter Sale of Heavy Weight Overcoats and Ulsters. This offering comprises the major part of our stock — and the prices are very close to manufacturer's cost.

The handiwork of leading English and American manufacturers, these overcoats and ulsters advocate the most authentic styles, and the tailoring conforms to our standard. Fabrics are the finest wool, the genius of English and American looms — and include tweeds; fleeces, plain or plaid backs; herringbone weaves, plain or plaid backs; and Scotch cheviots.

At $35 there are 79 light and medium weight topcoats, which anticipate the Spring — in tweeds, homespuns, and knitted fabrics. Here exceptional qualities and values are also exemplified.

The response to our suit sale has been most liberal, but there are still many more suits as excellent as those which have gone—at $32, $38, $48.

Lord & Taylor

38th Street FIFTH AVENUE 39th Street

A tip for everybody!
Revisions all along the line!
Substantial savings on thousands of men's Winter suits.
Many down to $40, $45 and $50.

Havana? Bermuda? Florida?
Light weight suits, straw hats, white shoes, Summer underwear, soft-collared shirts.
Trunks, bags, suit cases.

ROGERS PEET COMPANY
Broadway at 13th St. | "Four Convenient Corners" | Broadway at 34th St.
Broadway at Warren | | Fifth Ave. at 41st St.

PIMLICO, AT 15 TO 1, WINS IN THE SOUTH

Outsider Captures Star and Crescent Handicap, Featured at New Orleans.

FOUR FAVORITES IN FRONT

Mudlarks Have Field Day in Heavy Going—Jockey Lang Pilots Another Victor.

Special to The New York Times.

NEW ORLEANS, Jan. 20.—The mudlarks had a field day at the Fair Grounds race track today, for intermittent showers throughout the night and also this morning had made the upper layer of the course exceedingly stodgy. Among the various unpleasant consequences of this condition were a small crowd, many scratches and the necessity of hasty revision of prophecies concerning the outcome of the events on the card.

The only plum in this afternoon's pudding was the Star and Crescent, a claiming handicap, in which three-year-olds and upward were called upon to run nine and a half furlongs. This resulted in a regular horse race clear to the wire between the heavily played favorite, Translate, and Pimlico, a rank outsider in the betting. The latter was the winner by a neck in a hard drive.

This was the sole event on the card which was unmarred by scratches, but the field was a small one, only five of the tried distancers taking up the issue. The six-year-old black gelding, Translate, bred to run well in heavy going, was generally considered far the best under the conditions, and the layers took no liberties with him at any stage. He opened at even money and receded to odds on before the starter turned them loose. Herd Girl and Gourmand were played at around fours to beat the Marshall entry, but Pimlico and Padua were almost entirely neglected, the former opening at 6 to 1 and being 15 to 1 at post time.

Unequal to Task.

When the barrier was sprung Translate rushed into the lead and Buxton allowed him to increase it until, as the mile post was passed the son of Transvaal had three full lengths over his nearest rival, Pimlico. First Herd Girl and then Gourmand drew up in an effort to pass Pimlico and challenge Translate, but each fell back beaten. As the field straightened out for the stretch run, King called upon Pimlico and the brown colt responded with gusto. Slowly but steadily he crept up on the flying leader which faltered when Buxton, sensing the danger, tried to get a final effort out of his mount. Translate was game enough, but had exhausted his physical resources in that prolonged outburst of speed. The nostrils of Pimlico crept up past the heaving flanks of the wearied Translate as the finish line appeared a few short rods away, and then, with a last successful lunge forward the son of Zeus swung his head past that of the rival racer as the pair flashed past the judges' stand. Gourmand, which swerved badly in the stretch, was third, a length and a half behind the beaten favorite.

Gantner had a pleasant but lonesome trip in the Lexington Purse, for three-year-olds and upward, at a mile and seventy yards. His mount, Gray Gables, fairly revelled in the going. The consequence was that he served as advance guard for the rest of the field and led the way across the line by some fifteen lengths. Zone d'Armee ploughed in that distance to the rear of the winner, capturing the place from The Vengeance in the final strides.

Four Favorites Score.

The talent established Gray Gables as favorite at an almost prohibitive price at the opening, but as good as 3 to 5 was available later on, and many speculators hastened then to get aboard the son of Assagai. Zone d'Armee got all the rest of the support of any consequence.

Four favorites triumphed, much to the glee of the regular attendants, who had a saddening day on Thursday. The race fans had additional cause for exultation when Lang, the favorite rider, who had gone without a victory on the previous day, brought Copyright home in front in the last race of the afternoon.

The summaries:

FIRST RACE—For three-year-olds; claiming; purse $1,000; five and a half furlongs. Birdie G., 104 pounds (Wilson), 6 to 5, 1 to 2 and 1 to 5, first; Paul Micou, 108 (Lang), 5 to 2 and 6 to 5, second; Delhi Maid, 110 (Wallace), 3 to 1, third. Time—1:08 4-5. Meuse, Thonella, Lady Rochester, Dolly Varden, Trico, Kate Brummel, Mary Maxim, Betty Louise and Baby Evelyn also ran.

SECOND RACE—For four-year-olds and upward; claiming; purse $1,000; six furlongs. Burgoyne, 116 pounds (Lyke), 2 to 1, 7 to 10 and 1 to 3, first; Winneconne, 108 (Gantner), 7 to 5 and 3 to 5, second; Plain Bill, 108 (Thomas), 5 to 2, third. Time—1:16 2-5. Car, Mickey Moore, St. Donard and The Nephew also ran.

THIRD RACE—For maiden three-year-olds and upward; purse $1,000; one mile. Ballot Mark, 106 pounds (Coltiletti), 9 to 10, 1 to 5 and out, first; Willow Tree, 106 (Garner), 1 to 4 and out, second; Consul, 108 (Lowe), 3 to 1, third. Time—1:44 3-5. Brass Tacks and Ferguson also ran.

FOURTH RACE—For four-year-olds and upward; claiming; purse $1,000; six furlongs. Col. Taylor, 107 pounds (Thomas), 7 to 1, 5 to 2 and 6 to 5, first; Panaman, 115 (Ponce), 2 to 1 and even, second; Flibbertygibbet, 109 (Mooney), even, third. Time—1:14 1-5. Sagamore, Kirah, Eternity, Moody and Sergeant York also ran.

FIFTH RACE—Star and Crescent Handicap, for three-year-olds and upward; purse $1,500; one mile and three-sixteenths. Pimlico, 116 pounds (King), 15 to 1, 4 to 1 and even, first; Translate, 112 (Buxton), 1 to 4 and out, second; Gourmand, 104 (Lang), 1 to 4, third. Time—2:03 3-5. Herd Girl and Padua also ran.

SIXTH RACE—Lexington Purse, for three-year-olds and upward; allowances; purse $1,000; one mile and seventy yards. Gray Gables, 107 pounds (Gantner), 11 to 20, 1 to 6 and out, first; Zone d'Armee, 114 (Mooney), 1 to 2 and out, second; The Vengeance, 98 (Finn), 2 to 5, third. Time—1:47 1-5. Royal Lieu, Mechanic and Lieut. Colonel also ran.

SEVENTH RACE—For four-year-olds and upward; claiming; purse $1,000; one mile and a sixteenth. Copyright, 104 pounds (Lang), 13 to 5, even and 1 to 2, first; Hello Pardner, 107 (Thomas), 4 to 5 and 2 to 5, second; Trickster, 107 (Wilson), 8 to 5, third. Time—1:51 2-5. Pie, Miss Dixie, Fleer, Devildog and Sporting Chance also ran.

Weather showery; track muddy.

HAVANA RESULTS.

FIRST RACE—Purse $700; for four-year-olds and upward; claiming; five and a half furlongs. Tom Goose, 107 pounds (Burns), 3 to 1, 4 to 5, 2 to 5, first; Kentmere, 109 (Robinson), 2 to 1, even, second; Mike, 107 (Fields), 1 to 2, third. Time—1:08 2-5. Canteen Girl, Tawasentha, Cy Merrick, Catoctin, James and Ely also ran.

SECOND RACE—Purse $700; for four-year-olds and upward; claiming; five and a half furlongs. Tacola, 112 pounds (Morrissey), 5 to 1, 2 to 1, even, first; Bengalese, 109 (Connors), 4 to 1, 2 to 1, second; Huntress, 109 (Kelsay), 1 to 2, third. Time—1:07 4-5. Springvale, Ina Wood, Winds of Chance, Sugarmint and Moss Kit also ran.

THIRD RACE—Purse $800; for three-year-olds; Galiana Handicap; six furlongs. General Menocal, 109 pounds (Wilson), 5 to 2, even, out, first; Judge Pryor, 109 (Kennedy), 1 to 2, out, second; Mumbo Jumbo, 106 (Boyle), out, third. Time—1:13 1-5. Guv'nor also ran.

FOURTH RACE—Purse $700; for four-year-olds and upward; claiming; one mile. Buck, 104 pounds (Maiben), 7 to 2, 6 to 5, 3 to 5, first; Carraway, 109 (Carroll), 5 to 1, 8 to 5, second; Navajo, 109 (Josiah), 4 to 5, third. Time—1:43 3-5. Hasel R., Inro, Little Buss, Constantine, Fairly, Our Nephew, Dragoon and John J. Casey also ran.

FIFTH RACE—Purse $700; for four-year-olds and upward; claiming; one mile. Felix, 109 pounds (Moore), 3 to 1, even, 1 to 2, first; Incinerator, 104 (N. Swart), 2 to 1, even, second; Meadowerth, 110 (Kelsay), 3 to 5, third. Time—1:41 3-5. The Englishman, War Tax, War Gun, Handsmar, Marauder and Eiment also ran.

SIXTH RACE—Purse $700; for three-year-olds and upward; claiming; one mile and fifty yards. Elias O., 99 pounds (N. Swart), 6 to 5, 2 to 5, 1 to 5, first; Rockport, 114 (Dominick), 6 to 5, 2 to 5, second; Alf Vezina, 107 (Fields), 2 to 1, third. Time—1:44 3-5. Colonel Tex, Bacchanalian, W. G. McClintock, Tokald March and Forbid also ran.

Weather clear; track fast.

"There's *something* about them you'll like"
Trade Mark
Twenty to the package
Herbert Tareyton
London Cigarettes

Kennedy
12 Cortlandt St.
Distinctive Styles
SUPERIOR QUALITY DERBIES & SOFT HATS
$3—$4—$5

CLEARANCE SALE
Velours $3.95
Were $6 & $8
Tim's Muffler Caps $2.00
Knitted Wool Hockey Caps, 95c.
Assorted Colors.

"It's not such a bad world after all" if you smoke
Harry Blum's
NATURAL BLOOM
HAVANA CIGARS

ADVERTISEMENT.

Relieves Rheumatism

Musterole helps loosen up stiff joints and relieves pain. A clean, white ointment, made with oil of mustard, it usually brings relief as soon as you start to rub it on.

It does all the good work of the old-fashioned mustard plaster, without the blister. Doctors and nurses often recommend its use.

Get Musterole today at your drug store. 35c and 65c in jars and tubes; hospital size, $3.00.

BETTER THAN A MUSTARD PLASTER

MUSTEROLE
WILL NOT BLISTER
Reg. U. S. Pat. Off.

FEATURES AND REVIEWS.

The Book Review and Magazine of the Sunday edition of The New York Times is a combination of reviews of current literature and the features of a high-class magazine. As a separate publication sent to any address in the United States for one dollar a year.—Advt.

German Athletes Likely to Compete in 1924 Olympiad

PARIS, Jan. 20 (Associated Press).—Germany's readmission into international sport organizations and her consequent participation in the Olympic games in 1924 are foreseen today by the sporting periodical Auto. This will be a direct consequence of the invitation to Germany to participate in the coming Genoa conference, predicts the periodical. Inasmuch as Germany has been barred from international sports until she has been admitted to membership in the League of Nations, it is concluded that her admission to the Genoa conference is decidedly more important, and this, the periodical thinks, will be used by the neutral nations to obtain German participation in international athletics.

HELEN WAINWRIGHT TAKES TITLE SWIM

Defeats Mrs. Charlotte Boyle Clune in Met. A. A. U. 100-Yard Championship Race.

Helen Wainwright once more demonstrated that she has arrived as a championship swimmer by again taking the measure of Mrs. Charlotte Boyle Clune in the women's metropolitan A. A. U. 100 yards swimming championship, held last night at the Municipal Bath, West Sixtieth Street. It was a great race all the way, and only the narrowest margin decided the contest.

Since Miss Wainwright defeated Mrs. Boyle Clune at the Garden recently, it has been a great question among the swimming experts and enthusiasts as to whether the result was due to improvement on the part of the winner or an off night on the part of the loser. Miss Wainwright's second victory last night seems to indicate that her first triumph was as well earned as the second.

At the start of last night's race Miss Wainwright took the lead and held it by a narrow margin for two laps. Then Mrs. Clune caught and passed the pacemaker, leading the rest of the swimmers to the final turn. Miss Wainwright was close to the leader, and when Mrs. Clune made a rather poor turn the younger swimmer again took the lead and held it to the finish line, winning by a scant two feet in 1:08 2-5.

However, Mrs. Clune made up for this defeat by covering 300 yards in the record-breaking time of 4:16 1-5 in an invitation handicap race, in which the only other contestant was Ethel Baker. Mrs. Clune lost this race, too, but only because the handicapper was too generous to Miss Baker. When the scratch swimmer sets a new record and still fails to win, there is cause for complaint. Ethelda Bleibtrey holds the former record for this distance, 4:18 3-5, made in a 100-yard outdoor pool. The indoor record time for the distance was 4:20 3-5, made in a 60-foot pool by Mrs. Clune. Last night's time will not stand as a record, but three clockers vouch for it as the fastest time ever made over that distance by a woman.

The fancy diving contest proved a great upset, not so much that Miss Helen Wainwright, metropolitan champion, won it, but that Ethel Baker finished second, defeating such far-famed divers as Aileen Riggin, Olympic champion, and Florence Briscoe, national champion. The board was not as good as it might have been, due to so much use in the public baths, and this might partly account for the upset in form. The public was admitted free to the contests last night, and the natatorium was jammed to capacity to see the women champions in action.

The summaries:

100-Yard Women's Metropolitan A. A. U. Championship—Won by Helen Wainwright; Mrs. Charlotte Boyle Clune, second; Gertrude Ederle, third. Time—1:08 2-5.

100-Yard Handicap—Won by Aileen Riggin (8 seconds); Ethel McGarry (10 seconds), second; Doris O'Mara (10 seconds), third.

300-yard Invitation Handicap—Won by Ethel Baker (28 seconds); Mrs. Charlotte Boyle Clune (scratch), second. Time—4:16 1-5.

Plunge for distance—Won by Dorothy Delaney, 58 feet; Florence Wendroth, 53 feet 8 inches, second; Lonnie Crittenden, 52 feet 3 inches, third.

Fancy Diving—Won by Helen Wainwright, 80.7 points; Ethel Baker, 74.2 points, second; Miss Aileen Riggin, 74.1 points, third.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $1,000; for two-year-olds; three furlongs. aNowata 111 pounds, aCorto 108, Rughie 118, Mad Son 111, bSpartana 108, bKoslia 111, Prince K. 118, cDaniel 118, Consolation 111, Pinquana 108, cDuster 115. aMontfort Jones entry. bH. T. Griffin entry. cOrleans Stable and Griffin entry.

SECOND RACE—Purse $1,000; for four-year-olds and upward; six furlongs. *Crest 106 pounds, *Link Boy 108, *Malvolio 111, Lively 112, Anticipate 113, *Nordeck 106, Actress 108, *Philanderer 108, Roy C. 111, *Helen Atkins 106, High Voltage 113, *Diocletian 109, Alexander Hamilton 114, Ettahe 110, *Paul Connolly 113, Murphy 116.

THIRD RACE—Purse $1,000; for three-year-olds; six furlongs. Sweepy 110 pounds, Tom Jr. 115, Costigan 104, Commander McMeekin 110, Grace Mayers 99, Grace Foster 99, Omnipotent 105, Fly Ball 104, Simplicity 103, Gap Rock 110, Modesty 107.

FOURTH RACE—Purse $1,000; for four-year-olds and upward; six furlongs. Mercury 110 pounds, Neddam 112, Courtship 112, Tableau d'Honneur 108, St. Allan 106, Claymore 108, Ginger 122.

FIFTH RACE—Purse $2,500; handicap; for three-year-olds and upward; one mile. Mysterious Girl 92 pounds, Veto 108, Sands of Pleasure 110, Guy 112, aSlippery Elm 111, Duke John 103, By Gone Days 103, Bunga Buck 111, Sea Cove 102, United Verde 114, Lunetta 105, Neddam 108, Thimble 108, aIrish Kiss 114, bMarvin May 114.

aSunnyland Stable entry.

bThree pounds penalty.

SIXTH RACE—Purse $1,000; for three-year-olds and upward; one mile and seventy yards. *Old Faithful 101 pounds, *Flibberty Gibbet 109, *Rob 95, *Rep 113, *Kirah 106, *Courtview 104, *Wickford 104, Grayson 111, Balance Wheel 109, *Waukeag 112, *Exhorter 112, Lady Lillian 107, *Tharon 104, *Trantula 101, *Cimmarron 105, Marsdale 101.

SEVENTH RACE—Purse $1,000; for four-year-olds and upward; one mile and a quarter. Brownie McDowell 108 pounds, King Trojan 110, *Midnight Sun 105, Johnny Overton 108, Marie Rappold 103, Current Events 108, Young Adam 112, *Pit 100, *Snapdragon II. 103, Searchlight 3d 108, *Verity 107, *Escarpolette 105, Wadsworth's Last 110, P. G. King 110, *Alex Jr. 105, *Jack Reeves 103.

*Apprentice allowance claimed.

Weather showery; track muddy.

HAVANA ENTRIES.

FIRST RACE—Purse, $700; five and a half furlongs; for three-year-olds; claiming. *Acosta 100 pounds, Thistlebloom, Mrs. Grundy, Who Can Tell, *Don Manuel 105 each, Navisca, Big Noise, Mooresque 110 each.

SECOND RACE—Five and a half furlongs; for four-year-olds and upward; claiming; purse, $700. *Lisst 98 pounds, *Sun Rose 102, *Judge Budrow 108, *Billy Boots 107, Invincible 108, Carl Roberts 112, Currency 116.

THIRD RACE—Five and a half furlongs; for three-year-olds and upward; purse, $700. Ostelle 90 pounds, Moonwinks 98, Quesada 95, Don Pepe, Cuba Encanto, Fincastle 100 each, Thoughtless Beauty 104, Harmonique 107, Leonrack, Colonel Rockingharse, Smart Money, Rimouri 110 each.

FOURTH RACE—Mile and fifty yards; for four-year-olds and upward; claiming; purse, $700. *Say When, Audrey A 100 pounds each, *Little Dear, Light Fantastic 102 each; *Toy Along, *Cork, *Guardsman 105 each, *Pokey B., Counsel 107 each, Fair and Warmer, Silex II. 110 each, Chimera 113.

FIFTH RACE—One mile; for three-year-olds and upward; purse, $900. Hutchison 93 pounds, Eleanor S. 95, Lee Enfield, The Pirate, End Man, 110 each, Sweep Clean, 114.

SIXTH RACE—Mile and fifty yards; for four-year-olds and upward; claiming; purse, $700. *Hazel W. 94 pounds, *Jacobean 100, *Hoonix, *Loyalist, Golden Flint 105 each, *Irsworth 108, *Wise Man 103, Blazeaway, 110.

*Apprentice allowance claimed.

Weather clear, track fast.

Wiggins and O'Hare Matched.

INDIANAPOLIS, Ind., Jan. 20.—Chuck Wiggins of Indianapolis and Eddie O'Hare of New Orleans, light-heavyweights, will box ten rounds here Feb. 8, it has been announced. It will be the first boxing show in Indianapolis in several years.

HENRETTA CAPTURES SWIMMING FEATURE

Commerce Merman Takes Furlong Dash at High Schools' Aquatic Title Meet.

With a larger entry than ever before, with a record attendance and with a superabundance of enthusiasm, the high and junior high school individual swimming championships were run off last night at the natatorium of the College of the City of New York. As is usually the case in high school events, the unexpected happened, and many favorites were dethroned.

E. Schell, captain of Evander Childs team, last year's 220-yard champion and a strong favorite for this year's event, was distanced in the furlong swim and finished fourth. Even the alleged "dark horse" of this race, Jim Kennedy of DeWitt Clinton, was nosed out at the finish by John Henretta of the High School of Commerce. Kennedy had gone through the season without a defeat, and the Clinton adherents already counted the furlong swim as good as won before the start. Kennedy looked like a winner through the first part of the race, getting off in the lead and holding it by two yards at the third turn. Henretta was the contender at this point and gradually crept up on the leader. At the 170-yard mark the Clinton man was tiring, and Henretta pulled up on even terms.

It was a nip-and-tuck finish down the stretch, with both boys thrashing the water at a great pace. Henretta held his short lead, however, and won the title in 2:50 4-5, with Kennedy about six feet behind. E. Talmini, the Erasmus Hall star, had to be content with third place, and the dethroned champion, Schell of Evander Childs, trailed in fourth.

The 100-yard senior championship furnished another upset to the form players. Shaw of Stuyvesant, another undefeated swimmer of the present season, was conceded the victory by all the spectators, and by all the contestants except J. Tompkins of Erasmus Hall. Tompkins saw the favorite get off into the lead and hold it nicely for two of the three lengths of the race. The Stuyvesant rooters were filling the natatorium with deafening applause as their favorite led the contest, but their cheers were soon drowned by the tremendous uproar the Erasmus partisans raised as Tompkins caught Shaw as he turned for the final straightaway.

It was anybody's race down the stretch. Both swimmers had plenty of strength and fought it out to the last gasp. Within ten yards of the finish Tompkins pulled slightly ahead of the Stuyvesant favorite, and when he grasped the hand rail at the finish line, the Erasmus swimmer had won by the narrow margin of two feet, in 1:06 1-5.

A. Brown of Flushing was the favorite for the 50-yard back stroke event, but once again the dope proved false, as Brown had a hard time finishing third. T. Walker of Townsend Harris Hall was the boy who stole away with this event, with A. McNulty of De Witt Clinton second.

There were seventeen entries in the fancy dive. There was certainly a plenitude of diving, some very good, some very bad. T. Smith of Erasmus Hall showed the best twists and tumbles in the specialty dives, and won by the margin of a single point from Spingler of Stuyvesant.

Susskind of Commerce was a prominent contender through the regular compulsory dives, but in the specialties he attempted some sort of salmon leap and landed flat on his back with a splash. That one dive effectually put him out of the running.

The summaries:

Junior High Schools Relay, Four Lengths—Won by P. S. 69 (F. Taylor, F. Woods, H. Bluvett, A. Bailey); P. S. 40 (Ricciarie, Weckwerth, Meehan, Fish) second; P. S. 171, first team (Meisel, Slabey, Frank, Blanchard) third. Time—1:31.

50-Yard Swim, Junior High Schools—Won by Fissler, P. S. 40, Manhattan; Morr, P. S. 40, Manhattan, second; Bergman, P. S. 171, Manhattan, third. Time 0:31 4-5.

50-Yard Swim, Senior High Schools—Won by H. Lewis, Erasmus Hall; M. Mayers, Erasmus Hall, second; S. Farrar, Evander Childs, third. Time—0:27 4-5.

100-Yard Swim, Senior High Schools—Won by J. Tompkins, Erasmus Hall; John Shaw, DeWitt Clinton, second; J. Knowles, Stuyvesant, third. Time—1:06 1-5.

50-Yard Back Stroke, Senior High Schools—Won by T. Walker, Townsend Harris; A. McNulty, De Witt Clinton, second; A. Brown, Flushing, third. Time—0:34.

800-Foot Relay, Senior High Schools—Won by Stuyvesant (Crossman, Smith, Truell, Brykensky); Commerce (Sadie, Herschel, Rosen, Barere), second; Erasmus Hall, 2d team (Range, Johnstone, Conklin, Strombello), third. Time—2:05 3-5.

220-Yard Swim, Senior High Schools—Won by James Henretta, High School of Commerce; James Kennedy, Stuyvesant, second; E. Talmini, Erasmus Hall, third. Time—2:50 4-5.

Fancy Diving, Senior High Schools—Won by T. Smith, Erasmus Hall, 78.5 points; Spingler, Stuyvesant, 77.5 points, second; H. Worral, Townsend Harris, 71.5 points, third.

BROWN IS VICTOR IN TANK.

Rutgers Swimmers Lose Dual Meet by Narrow Margin.

Special to The New York Times.

NEW BRUNSWICK, N. J., Jan. 20.—The Brown University swimmers defeated Rutgers here tonight by 28 points to 25 in a meet the outcome of which was always doubtful until the finish. It was Rutgers's first defeat in swimming in three years.

Before the final event, the 100-yard swim, Rutgers was leading by a point score of 23 to 21. In this event Davey Jones, Brown's intercollegiate champion at the distance, gained an easy victory over the local star, Captain Leo Giebel. The best the latter could do was to tie for second with Smith of the Rhode Islanders. Giebel had tired himself in winning the 220-yard event, while Jones had refrained from entering that race.

In the fancy dive Dickson of Rutgers was practically eliminated in the point scoring when he essayed a special dive different from what had been announced. In the plunge for distance Brown took first and second. In the relay race Captain Giebel, swimming as anchor man against Jones, was able to retain enough of a lead piled up by Enander to win by inches.

The summaries:

50-Yard Swim—Won by Jones, Brown; Enander, Rutgers, second; Adams, Brown, third. Time—0:25 3-5.

100-Yard Swim—Won by Jones, Brown; Giebel, Rutgers, and Smith, Brown, tied for second. Time—0:57 4-5.

200-Yard Relay Race—Won by Rutgers (Hearn, Ross, Enander, Giebel); Brown (Adams, Almey, Smith, Jones), second. Time—1:46.

220-Yard Swim—Won by Giebel, Rutgers; Smith, Brown, second; Ross, Rutgers, third. Time—2:33 2-5.

Fancy Dive—Won by Galbraith, Rutgers; Whitehouse, Brown, second; Dawson, Brown, third.

Plunge for Distance—Won by H. Metzger, Brown, with 74 feet; Gorman, Brown, second, with 67 feet; Dun, Rutgers, third, with 54 feet.

GREEN SWIMMERS WIN.

Dartmouth Defeats Springfield in Tank by 29 to 24 Score.

SPRINGFIELD, Mass., Jan. 20.—Dartmouth defeated Springfield College in a swimming meet in which three tank records were broken here tonight. The score was 29 to 24. Captain Bird and Eiche of Dartmouth shattered the marks for the plunge and 220-yard dash, while Captain Eastwood of Springfield and Taylor of Dartmouth in tying for first place, broke the record for the 100-yard dash.

BIG OFFER FOR RYERSON.

Austrian Horseman Prepared to Pay U. S. Driver $10,000 a Season.

Special to The New York Times.

MIDDLETOWN, N. Y., Jan. 20.—A representative of one of the leading horsemen of Austria has reached here for the purpose of engaging Ira Ryerson of Goshen, N. Y., one of the best known drivers and trainers in the United States to drive in that country.

Ryerson has been offered $10,000 for each season extending from the first of March to the last of November. He has not yet rendered his decision regarding the offer.

Harvard Abandons Swimming As an Intercollegiate Sport

CAMBRIDGE, Mass., Jan. 20.—Swimming has been dropped from Harvard's list of intercollegiate sports, Graduate Manager Fred W. Moore of the Harvard Athletic Association announced today. Lack of interest and inadequate facilities were assigned as reasons.

PREMIER HONORS TO MEPAL'S IRENE

Cocker From Mepal Kennels Captures Highest Award at Spaniel Club's Show.

The Mepal Kennels of New Malboro, Mass., carried off the most coveted prize in the fifth specialty show of the American Spaniel Club, held yesterday on the roof garden of the Hotel Waldorf-Astoria. There were more than a hundred entries, with Mrs. Haley Fiske of Bernardsville, N. J., acting as judge. Mrs. Fiske made a competent arbiter, and her awards were well taken by spectators and exhibitors alike.

The award for the best in show went to the Mepal Kennels' red and white cocker spaniel Mepal's Irene. With all the qualities that go to make up a first class animal of the species, Irene had already captured first laurels in the parti-colored bitches class. Her chief competitor for all-highest honors of the show was a kennelmate, Mepal Erskine, a fine up-standing black male, which had previously taken first place in winners, dogs.

One of the prize exhibits of the show was the seventy-pound Clumber spaniel, Hempsted Silome, from the Brookside Kennels, Rye, N. Y. She was a heavy-set spaniel, built on the "European plan," and would evidently make a great worker in the field. In the Irish water spaniel class Howard Willets took the first prize with his Gedney Farms Poor Pat.

The awards:

Irish Water Spaniels.

Winner, Dogs—Won by Howard Willets' Gedney Farm Poor Pat.

Clumber Spaniels.

Winners, Dogs—Brookside Kennels' Hempsted Silome.

Cocker Spaniels.

DOGS.

Puppies, Any Solid Color—Mrs. Hillard Vail's Bardu, first; R. P. Keasbey's Saybrook Gamble, second.

Novice, Black—J. Hill's Baby Grand, first; Cassilis Kennels' Don Durbur, second.

American Bred, Any Color—Mepal Kennels' Mepal's Eerskine, first; Miss Molly D. Crawford's Brookside Boliver, second.

Limit, Black—Mepal Kennels' Mepal's Eerskine, first; J. Hill's Baby Grand, second.

Open, Black—O. B. Hark's Pleasant Hill Ecco, first; J. Hill's Baby Grand, second.

Novice, Any Solid Color other than Black—Robinhurst Kennels' Robinhurst Rubicund, first; R. P. Keasbey's Saybrook Gamble, second.

Limit, Any Solid Color other than Black—R. P. Keasbey's Saybrook Gamble, first; Robinhurst Kennels' Robinhurst Comeover, second.

Open, Any Solid Color other than Black—R. P. Keasbey's Saybrook Gamble, first; Robinhurst Kennels' Robinhurst Comeover, second.

Winners, Solid Color—Mepal Kennels' Mepal's Eerskine, first; O. B. Hark's Pleasant Hill Ecco, second.

Puppies, Particolor—E. S. Macomber's Waycross E. Racer, first; George Salsburg's White Chief, second.

Novice, parti-color—E. S. Macomber's Waycross E-Racer, first; Cassilis Kennels' Rusty of Cassilis, second.

Limit, parti-color—Cassilis Kennels' Neri of Cassilis, first; L. Rees's Rees's Melvin, second.

Open, parti-color—Cassilis Kennels' Neri of Cassilis, first; Miss Molly D. Crawford's Brookside Boliver, second.

Winners, parti-color—Cassilis Kennels' Neri of Cassilis, first; L. Rees's Rees's Melvin, second.

Juniors, bitches, any color, one to two years old—Mepal Kennels' Mepal's Erskine, first; J. Hill's Baby Grand, second.

Veterans, any color, over seven years of age—Dr. and Mrs. H. B. Kobler's Champion Jim Crow III., first; Brookside Kennels' Brookside Bouncer, second.

FEMALES.

Puppies, any solid color—W. R. Craig's Boxwood Bonnie, first; Dr. and Mrs. A. R. Moffit's Rowcliffe Fizz, second.

Novice, black—H. E. Mellenthin's Princess Marie, first; L. Rees's Nancy Hanks, second.

American bred, any color—Brookside Kennels' Brookside Lelia, first; Mepal Kennels' Clelia, second.

Limit, black—O. B. Hark's Marie Durbar, first; Mepal Kennels' Mepal's Poppie, second.

Open, black—O. B. Hark's Pleasant Hill Marie, first; Cassilis Kennels' Ringwood Volga, second.

Novice, any solid color other than black—Brookside Kennels' Romance, first; Robinhurst Kennels' Robinhurst Ramygio, second.

Limit, any solid color other than black—Brookside Kennels' Lucknow Lustre, first; M. E. McTavey's Easter Blossom, second.

Open, any solid color other than black—Cassilis Kennels' Champion Delphine, first; Brookside Kennels' Brookside Audrey, second.

Winners, solid colors—O. B. Hark's Pleasant Hill Marie, first; Cassilis Kennels' Ringwood Volga, reserve.

Puppies, parti-color—Brookside Kennels' Mora Vista Poppy, first; H. E. McTavey's Miss Trouble II., second.

Novice, parti-color—Brookside Kennels' Mora Vista Poppy, first; L. Rees's Sylvia, second.

Limit, parti-color—Cassilis Kennels' Kitsey of Cassilis, first; Brookside Kennels' Salvage, second.

Open, parti-color—Mepal Kennels' Irene, first; Brookside Kennels' Salvage, second.

BOTH SEXES.

Open, bred by exhibitors, any color—Mepal Kennels' Mepal's Erskine, first; Mepal Kennels' Mepal's Florizel, second.

Veteran, any color, over seven years of age—Cassilis Kennels' Champion Delphine, first; Brookside Kennels' Brookside Lelia, second.

BRACES AND TEAMS.

Brace, any solid color—Cassilis Kennels' Brace, first; Mepal Kennels Brace, second.

Team, any solid color—Won by Mepal Kennels' team.

Braces, parti-color—Won by Mepal Kennels' brace.

Team, parti-color—Won by Cassilis Kennels' team.

ELIS BEATEN BY ALUMNI.

Yale Club Squash Team Whitewashes Collegians.

The Yale Club's Class A squash tennis team won its annual battle with the Yale University five yesterday afternoon on the courts of the Yale Club. The greater experience of the club representatives was in evidence in every match, and they won all five of them. Nevertheless, the undergraduates played exceedingly good squash, and the stoutness of their opposition furnished a genuine surprise. None of the matches was one-sided, and in one of them Augusta J. Cordier, former national champion, was forced to three games to win. His opponent was F. D. Comstock, a player of especially great promise.

The summaries:

Yale Club 5, Yale University 0.

Thomas R. Coward defeated D. C. Whitney, 15—11, 15—12; Augusta J. Cordier defeated F. D. Comstock, 15—10, 8—15, 15—7; Otis L. Guernsey defeated A. H. Crosby, 15—10, 15—10; Livingston Platt defeated J. S. Bush, 17—15, 18—13; Carroll T. Cooney defeated A. C. Dann, 15—6, 15—12.

SCHOLZ TO RUN TONIGHT.

Star Sprinter Will Compete in Morningside A. C. Meet.

Jackson V. Scholz, former University of Missouri star sprinter, will make his debut as a New York A. C. representative in open A. A. U. competition at the annual indoor athletic meet of the Morningside A. C. in the Twenty-second Regiment Armory this evening. The former Missourian, who holds the Western Conference sprinting championship, is entered in the 100-yard handicap dash. In this event Scholz is expected to start from scratch against some of the leading local sprinters. His rivals will include Bob McAllister, Glencoe A. C. star; H. Lieberman of Princeton; George Perryman, Knights of St. Anthony, and C. Figuera, former local high school sprinter.

ESHELMAN WINNER IN PINEHURST SHOOT

Lancaster Gunner Leads Field in Midwinter Handicap Trap Tournament.

Special to The New York Times.

PINEHURST, N. C., Jan. 20.—The fifteenth annual Midwinter Handicap, the culminating event of the midwinter trap shooting tournament, was won here today by John W. Eshelman Jr. of Lancaster, Pa., who broke ninety-eight targets from the 20-yard line and led the field by a margin of one target.

Second honors and money were divided between J. H. White of Spartanburg, S. C., and Frank Hughes, the South Dakota star. White and Hughes each broke 97, White shooting at seventeen yards and Hughes firing from the rear trench five yards further back.

Three fine shots from the West tied at 96. Frank Troeh of Vancouver, national high average gun, and R. A. King of Delta, Col., national doubles champion, broke 96 from the maximum distance, twenty-two yards. M. E. Jenney of Illinois tied them from the 21-yard line.

Sixteen of the field of seventy-nine scored 94 or better.

Paul von Boeckman of New York led the metropolitan contingent with 92 from 21 yards. He was followed by three New York A. C. men—S. Purdy Cope, 18 yards, 90; Tracey H. Lewis, 21 yards, 89, and A. Elliot Ranney, 22 yards, 87. Other contenders from New York and vicinity scored as follows: J. A. Howard (18 yards), 86; Augustus Duryea, Somerville, N. J. (19), 85; F. A. Seibert, N. Y. A. C. (21), 84; Martin McVoy Jr., N. Y. A. C. (21), 83; H. L. Gillespie, Tenafly, N. J. (18), 80; W. H. Dickenhorst, Newark, N. J. (18), 80.

The Anniversary Trophy, for which only winners of previous midwinter handicaps were eligible, was won by D. W. Baker of Pittsburgh with a total of 89, 94—183 for the two big handicap events shot yesterday and today.

Frank Hughes led the field by a margin of five targets in the race for the High General Average Trophy, and won with a total of 621 breaks out of the 650 targets. Frank Troeh came in second, with 616.

The following high guns in the Midwinter Handicap received cash prizes:

John W. Eshelman Jr., Lancaster, Pa., 20 yards, 98; J. H. White, Spartanburg, S. C., 19 yards, 97; Frank Hughes, Mobridge, S. D., 22 yards, 97; M. E. Jenney, Lexington, Ill., 21 yards, 96; R. A. King, Delta, Col., 22 yards, 96; Frank Troeh, Vancouver, Wash., 22 yards, 96; L. P. Hasel, Durham, N. C., 16 yards, 95; Windsor Morris, Syracuse, N. Y., 19 yards, 95; H. C. Hoffman, Wilmington, Del., 20 yards, 95; W. H. Jones, Macon, Ga., 21 yards, 95; H. A. Merson, Charlotte, N. C., 21 yards, 95; C. A. Young, Springfield, Ohio, 22 yards, 95; D. W. Baker, Pittsburgh, 19 yards, 94; F. B. Lafland, Plymouth, Ohio, 20 yards, 94; C. R. Woodward, Trenton, 20 yards, 94; Dr. A. H. Aber, Dravosburg, Pa., 23 yards, 94.

UTICA CURLERS TRIUMPH.

Capture Governor's Cup for Second Consecutive Time.

LAKE PLACID, N. Y., Jan. 20.—For the second consecutive time Utica won the Governor's Cup in the curling tournament which ended here today. The winners defeated the Pines of Saranac Lake in the final match by the score of 12 to 7.

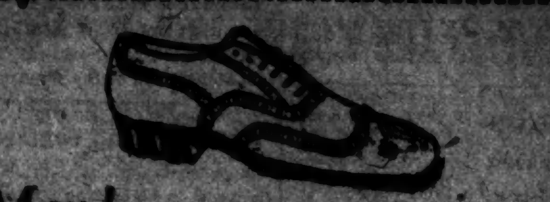
Utica No. 2, the victorious team, and the Pines qualified for the finals earlier in the day, the former by defeating Saranac Lake No. 1, 18 to 7, and the latter by defeating the Sno-Birds No. 1 of Lake Placid, 27 to 4.

Members of the winning Utica team were A. F. Owens, Lynn Kinne, A. R. Benson and A. R. Hatfield.

TO COACH NORTHWESTERN.

Thistlewaithe Signs Five-Year Contract to Guide Eleven.

CHICAGO, Jan. 20.—Glenn F. Thistlewaithe, for nine years athletic director at Oak Park High School, tonight signed a five-year contract as coach of the football teams at Northwestern University. He was graduated from Earlham College, and captained Earlham's eleven in 1907.



Men!
Here's a Timely Sale of
CRAWFORD
SHOES
Regular $10 Values!

Highs and Lows. Smart straight tip Sport Boots. Scotch Grain Leather. Sizes 5 to 11. . . . Swagger Wing-Tip Oxfords. Of Grain Calfskin. Sizes 5 to 11. A to D widths . . . Two *Great* Values!

$6.85

Brill Brothers
Broadway, at 49th Street

Weber *and* Heilbroner
CLOTHIERS · HABERDASHERS · HATTERS

Sale of
Pajamas
Over 12,000 pairs
in three groups

$1.65	$2.35	$3.65
Formerly $1.95 to $2.50	Formerly $3.00 to $3.50	Formerly $5 and $6

The groups consist of Domet Flannel pajamas, imported and domestic madras, and mercerized cotton, solid colors and fancy. Some have silk trimmings and silk frogs. All are up to the high standard of workmanship you expect to find at the Weber and Heilbroner stores.

WEBER AND HEILBRONER STORES
345 Broadway · *42nd and Madison · 150 Nassau
775 Broadway · *44th and Broadway · 20 Cortlandt
*1185 Broadway · 1363 Broadway · *30 Broad
*Clothing at these stores · *Nassau and John
*361 Fulton St., Borough Hall, Brooklyn · *900 Broad St., Newark

Weber *and* Heilbroner
CLOTHIERS · HABERDASHERS · HATTERS

Business Suits		*Winter* Overcoats	
$40 to $55 reduced to	$37.50	$45 to $50 reduced to	$39.50
$48 to $65 " "	$44.50	$55 to $60 " "	$49.50
$60 to $75 " "	$54.50	$65 to $80 " "	$59.50
$65 to $75 " "	$59.50	$85 to $100 " "	$73.50

No charge for alterations

This Sale
Includes our entire stock of business suits and winter overcoats. (Dress Suits and Golf Suits excepted.)

Fur-Lined Overcoats
Formerly $225 now reduced to $150

Overcoats imported from England and others made of finest foreign or domestic woolens—Great Ulsters—Town Ulsters—Chesterfields—Slip-Ons. These suits and overcoats were made to deserve the custom of New York men who are particular about the tailoring, the patterns and the style of their clothes. The savings occasioned by these sale prices are appreciated most by men who know good clothes.

WEBER AND HEILBRONER STORES
345 Broadway · *1185 Broadway · *44th and Broadway · 20 Cortlandt
775 Broadway · *42nd and Madison · 1363 Broadway · *30 Broad
*Clothing at these stores · 150 Nassau · *Nassau and John
*361 Fulton Street, Borough Hall, Brooklyn · *900 Broad Street, Newark

The New York Times

"All the News That's Fit to Print."

Published Every Day in the Year by The New York Times Company.

Adolph S. Ochs, Publisher and President
B. C. Franck, Secretary.

OFFICES. [TELEPHONE BRYANT 1000]
TIMES BUILDING..........Times Square
TIMES ANNEX....124 St. w. of Broadway
DOWNTOWN..........7 Beekman Street
WALL STREET..........2 Rector Street
HARLEM..........111 West 125th Street
BROOKLYN..........306 Washington Street

BRONX..........2,914 Third Avenue
WASHINGTON HEIGHTS..........3,525 Broadway

WASHINGTON..........Albee Building
CHICAGO..........1302-1304 Tribune Building
ST. LOUIS..........401 Globe-Democrat Building
DETROIT..........701 Ford Building
SAN FRANCISCO..........742 Market Street
LOS ANGELES..........Times Building
LONDON..........12 Salisbury Square, E. C.
PARIS....Au Matin, 6 Boulevard Poissonnière

SUBSCRIPTION RATES

(Entered as second-class mail matter.)

Two Cents a Copy in Greater New York; Three Cents within 200 miles; Four Cents elsewhere. Sunday, Five Cents in Manhattan, Bronx and Brooklyn; Ten Cents elsewhere.

By Mail, postage paid.	One Year.	Six Mos.	One Mo.
*Daily and Sunday....	$12.00	$6.00	$1.00
†Daily only	10.00	5.00	.85
Sunday only	4.00	2.25	.45
Sunday only, Canada.	6.00	3.25	.55

*One week, 25c. †One week, 20c.

FOREIGN RATES

Daily and Sunday....	$26.00	$12.80	$2.40
Daily only	17.40	8.70	1.45
Sunday only	9.75	5.12	.86

Binder, Picture Section, for 26 issues, $2.50

AUXILIARY PUBLICATIONS

ANNALIST (Mondays), per year, $5; Canada, $5.50; other countries, $6. Binder, 26 issues, $1.50.
NEW YORK TIMES BOOK REVIEW AND MAGAZINE (Weekly), per year, $1; Canada, $1.50; other countries, $2. Binder, 52 issues, $1.50.
TIMES MID-WEEK PICTORIAL (Thursdays), one year, $5; Canada, $6; other countries, $6.50. Binder, 52 issues, ½ leather, $2.50; cloth, $1.50.
THE NEW YORK TIMES CURRENT HISTORY. Illustrated Monthly Magazine, one year, $3; Canada, $3.50 (foreign, $4). Per copy, 25c.
THE NEW YORK TIMES INDEX, Quarterly—Full Cloth, per copy, $2; per year, $8.
TIMES WAR VOLUMES—23 volumes—illustrated—cloth, $63.82; ½ leather, $76; full leather, $95.
HISTORY OF THE NEW YORK TIMES—1851-1921. Illustrated, 456 pages. United States and Canada, cloth, $2; paper, 50 cents. Foreign countries, cloth, $2.25; paper, 65 cents.

The Associated Press is exclusively entitled to the use for republication of all news dispatches credited to it, or not otherwise credited in this paper, and also the local news of spontaneous origin published herein. All rights of republication of all other matter herein are also reserved.

NEW YORK, SATURDAY, JAN. 21, 1922.

WASHINGTON LEARNS SOMETHING

Fair-minded men will wait for the end of the Washington conference before passing judgment on its work. When the series of treaties are finally whipped into shape, with their dependence upon each other and their full bearing made clear, a juster idea of the total achievement can be formed than is at present possible. But there is no doubt that up to date the Administration has suffered many disappointments in connection with the conference. There have been exasperating delays. A certain amount of friction and misunderstanding has resulted in giving an impression of great vacillation, as if the conference were uncertain in its own mind where it was going. When it started off with a rush in November, the cheerful talk was that all would be finished before Christmas. Then the date of adjournment was fixed at Jan. 15. Now it is put at Feb. 1. In fact, the tired delegates do not know when they will get away.

The net result, so far, is to make Washington less happy but far wiser. Our Republican statesmen and diplomats have been going to school. They have learned what they should have known before. Perhaps they did know it, but in 1919 they acted as if they did not. Then they were astounded at the fact that the Paris congress required six months to complete the Versailles Treaty. Now they perceive with chagrin that the Washington conference, having only about one-hundredth as many questions to settle, is taking three months. The cry used to be, "Oh, for a vigorous Republican at Paris!" Well, we have had at least three vigorous Republicans at Washington—all of them severe critics of the dilatory work of Democrats at Paris—yet the wheels of their chariot drive heavily. And we have also had a President all grace and geniality, instead of one all austerity and aloofness, yet the advantage in the dispatch of business or the smoothing out of difficulties is not apparent at Washington.

In 1919 and 1920 there was an immense store of Republican wisdom—after the event. How easy to have penetrated the wiles of LLOYD GEORGE and got the better of the highly trained British diplomats! What an insufferable thing it was to yield to the blandishments or the bluffs of Japan! But that was before Secretary HUGHES and Mr. ROOT had undertaken to show us how to deal with the childlike Orientals. And as Japan, at Washington, gets her inscrutable way on one point after another—the navy, fortifications, Manchuria, the twenty-one demands—we are not so much lost in wonder and shaken with indignation over the fact that she got her way on one capital point at Paris.

A useful lesson in tolerance and patience has been set the Republican diplomats, and it is to be hoped that they have mastered it. The certain thing is that they will soon be appealing to the forbearance of the country. They will ask not to be judged too harshly. Critics will be told that too much was expected and that, in the nature of the case, considering all the insuperable obstacles, no more could have been accomplished. Our delegates and their apologists will point out that, in an international congress of this kind, many varying national interests have to be consulted, and that the United States had to yield much in order to secure a little. All these assertions and excuses may be perfectly valid. But the Republicans can hardly avoid blushing a little as they offer them, for they know that everybody will recall their refusal to make any allowances of the kind two years ago, when it was the diplomatic work of a Democratic Administration that they were attacking. They are wiser now; but wisdom would have lingered still longer in coming to them but for the Washington conference. It has not been that model of swift efficiency and complete achievement which the Republican bill of the play promised.

LIGHT ON THE COAL STRIKE.

Representatives of the Administration who have been in conference with both sides of the coal controversy report that both have made strong cases. That has long been evident in their conflicting statements to the public.

The bituminous operators say that, as their competitors in the non-union field have reduced wages, they must do likewise or shut down the mines. If the miners accept a wage cut, they argue, more coal will be sold at the reduced price and the annual income of the miners will be increased. That is what is happening in the non-union field. The miners reply that only so much coal can be sold at any price, so that a uniform reduction would not mean a uniform increase of output. They point out, moreover, that coal which is sold at the mines of Central Pennsylvania for $1.75 a ton costs the consumer in Philadelphia $14.75. The figures for anthracite are little better—$4.20 and $15. Not unnaturally the miners ask: "Who gets the rest of it?"

The operators point to the railways. The average freight on a ton of bituminous, the cost of which at the mines they place at $2.13, is 12 cents more than that, or $2.25. The fact is obviously unfortunate; but the railways also have their tale of woe—and, in any case, there is still an unexplained margin of some $10. How much more than this has developed at Washington does not appear. The general trend must be much the same, for Secretary HOOVER, who is very far from being an alarmist, says: "The stage is being set for a strike."

Through all this runs a persistent undertone. Both sides feel the need of Federal action. To the public at large, most of all, that need is obvious. By April 1 the worst of the Winter will presumably be past; but a strike in the unionized field would inflict untold loss upon our industries, from the ultimate effect of which no one could escape. The unions are said to be hospitable to Federal inquiry, for which there is probably still time.

In their meeting of Thursday the miners at Shamokin found time for a protest to President HARDING and to Congress against certain proposed legislation "that restricts labor's right to strike," and "attempts to subject "labor organizations to industrial "tribunals." But at the same sitting they called loudly for an anti-profiteering law. As always, they are bitterly opposed to sauce for the gander. To the public one thing is daily becoming more obvious. Only a permanent commission, which is also a tribunal, can keep in touch with the necessary facts in the labor situation and, at times like the present, render decisions that safeguard the rights of the nation.

CHAIRMAN BROWN'S JOB.

Whatever Chairman LASKER of the Shipping Board and Director FORBES of the Veterans' Bureau may think about the problems that confront them, there is no doubt that WALTER F. BROWN of Ohio, who is the President's representative on the joint commission to reorganize the executive departments of the Government, believes that his job as Chairman is the most arduous and difficult of all. In the Senate on Thursday Mr. HARRISON of Mississippi, who is one of the members of the commission, wanted to know why Chairman BROWN did not call a meeting and report his reorganization plan. Senator SMOOT let in light on the mystery when he said that "there are two or three very serious problems to be solved." The Senator thought that the President would have to pass upon them. As a matter of fact, Mr. SMOOT and his Republican associates are in Chairman BROWN's confidence, and as yet the Democratic members of the commission are not. Senator HARRISON brought the matter up because he is an active member of the opposition and believed that he had found a joint in the Administration's armor.

It is true, as Mr. HARRISON said in the Senate, that there has been no meeting of the commission since April 6, 1921, when Mr. BROWN was elected Chairman. But the Republican members have consulted with President HARDING, while Chairman BROWN has been hard at work elaborating a plan to reorganize the executive branch of the Government. He has held many conferences and learned that reform will have a rocky road to travel. Perhaps he is not quite so confident as he was in June, when he said in an interview that "not less than $1,000,-"000 a day will be saved to taxpayers "of the United States when the exec-"utive departments are put on a basis "of greater efficiency." Chairman BROWN added that "the preliminary "survey shows that stupendous waste "is resulting from the present clumsy "organization, which seems to have "just developed without rhyme or "reason." Mr. BROWN's way of putting the case is understood by the politicians. They have made thousands of unnecessary jobs, and they are responsible for the high rents the Government pays for buildings all over the country. The army of superfluous jobholders does not want to surrender, and members of Congress are not inclined to relinquish their patronage. There will be a terrific fight all along the line before any reorganization plan is adopted. Chairman BROWN has declared that many of the Government departments are hopelessly entangled in red tape. He hopes "to substitute real business methods," but bureaucratic Washington cares for none of these things.

The President has been told by his representative on the commission that there is an organized propaganda to oppose reform in the departments. A proposal to transfer the Naval Hydrographic Office to the Department of Commerce is meeting with resistance. The pressure to prevent a consolidation of the Army and Navy Departments is enormous. Among the 20,000 superfluous clerks in the departments are many married women, and they are besieging members of Congress to save them. It is easy to understand why Chairman BROWN's reorganization plan has hung fire. His difficulties have increased the deeper he goes into the problem. He has found himself in a maze of trails leading anywhere but to reform. Chairman BROWN has not been inert, as Senator HARRISON would have the country believe, but an industrious, perplexed and harassed investigator.

CONCERNING VASSALS.

New York's indefatigable Commissioner of Accounts has discovered that the decision of the Court of Appeals has made us all in this city "vassals" of Governor MILLER. It is now the Governor who tells us what we can have and what we can not. Mr. HIRSHFIELD asserts this partly in grief and partly in anger. There is in his utterance the note of a man crying out to his fellow-citizens that who would be free themselves must strike the blow. And it is not impossible that he will soon find it necessary further to extend his jurisdiction as Commissioner of Accounts, so as to take charge of a movement to amend the Constitution of the State in a way to prevent a naughty Governor from setting his heel upon our liberties.

As for being vassals, the city ought to thank Commissioner HIRSHFIELD for teaching it that word. For nobody is undertaking a bigger contract in vassalage than he. In the intervals of the duties assigned to him by law he is reading all extant American histories to discover whether they are as patriotic as he would have them. In due time he will tell us which ones to bless and which to ban. If a man who can make the songs of a country need not care who makes its laws, how much greater must be the power of one who can make its histories? Yet Mr. HIRSHFIELD expects a docile citizenry to take history from his hands very much in the spirit of vassals. Next he is going to decide on the limits of the police power, the rights of free speech and the merits or demerits of birth control. All this is done with the air of saying that when the oracle opens his lips, let no dog bark. As a haughty trampler upon "vassals," Governor MILLER has much to learn from Commissioner HIRSHFIELD.

RAILWAY LABOR.

It seems unnecessary to elaborate the distinction between railway labor and common labor, yet it lies at the root of the trouble in reducing wages and rates. Railway labor competes with no other sort of labor and the big brotherhoods are the most reasonable of the unions which are resisting the reduction of wages. The trouble comes from the score or so of unions which compete with other labor and which have demanded that the railways should sign on the dotted line of the national rules which are replacing the national agreements, annulled for faults. The national rules formulated by the Railroad Labor Board are more reasonable than the audacious requirements of the national agreements, which were devised to increase wages and decrease transportation by as much as they crippled the resources of the railways. The Labor Board has corrected the worst of the national rules, but it is not possible to make national rules which are equally reasonable under varying conditions. Railway clerks, shopmen and other railway trades are competitive with all like trades, which can not get under the umbrella of the Labor Board. The result is that the railways are contracting themselves out of the Labor Board's rules and working conditions in order that they may obtain the lower rates of wages for work not under the protection of the national rules.

It is not possible to say whether the railways can supply train services at less than the rates now paid, and it is the function of the Labor Board to say whether or not those wages are out of line with other wages. There is no such doubt in the case of other classes of labor which work for railways. One leading railway has actually contracted for laying rails at $350 a mile, against an estimated cost of $550 for doing the work under Labor Board rules. Nobody supposes that the contractors lost money on the work. At the Labor Board's rates for this sort of work the saving is about a half greater than the contract price indicates. The railways must obey the Labor Board under penalty of losing the support of public opinion, but there is no public opinion, or law, which requires the work of the railways to be done in any particular manner.

It is reported that Secretary HOOVER is intervening in the railway wage controversy in order to avert a strike by the trainmen. A strike by them is more serious than a strike by the clerks or shopmen. When the railway labor controversy was formulating itself at first all railway unions were a unit. But now there are two classes of railway labor, the brotherhoods and the Federationists. The brotherhoods soon saw that they were losers in the association of their interests with those whose reliance was on domination rather than on the worth of their work. The brotherhoods accordingly hastened to make their peace with such railways as the New York Central and the Baltimore & Ohio. The Pennsylvania even succeeded in making an individual agreement with their shopmen, but that has not yet received the approval of the Labor Board. The dozen or score of Federation unions, however, refrain from agreement on regional boards of adjustment of disputes and are asking the Labor Board for national working conditions, which the board has rightly said have money value. If there is established a favored class of labor, the cost will not fall on the railways alone. Other employers will be under pressure to pay the railway rates for all sorts of labor.

OIL RESOURCES.

On this page was recently discussed the mineral interdependence of nations. It has startling illustration in the announcement of the results of the canvass made by the United States Geological Survey of the available supply of petroleum in this country. These reserves have been recently estimated at seven thousand million barrels. The experts of the Geological Survey increase that estimate to 9,150,-000,000 barrels; but, even so, at the present rate of consumption the known reserves of oil "in sight" (5,000,000,-000 barrels) and of oil in "prospective and possible" (estimated at somewhat more than four billion barrels) would be exhausted in twenty years—that is, if all this oil could be discovered and taken out of the earth in the full measure of increased demand.

As a matter of fact, the demand within the United States has been greater than the increased annual home supply, with the result that, for some years, our dependence on foreign oil has become steadily greater. For obvious reasons, complete exhaustion will not come in the twenty years. The supply will, however, dwindle, and unless there is slackened consumption there will inevitably be increasing dependence by us upon the earth's supply outside of our own borders. This does not, of course, take into account the possible production of petroleum from oil shales or the conceivable discovery of some substitute for petroleum.

This statistic gives omen of our dependence upon other countries in the matter of this one product now regarded as essential. An estimate, from another source, of the whole world's reserve of petroleum allows the hope that it will last sixty years (three times as long as our own supply), and so, unless some substitute for this motive power is found, the child of ten today will come to threescore years and ten without our commonest aid to locomotion.

It is Thrift Week, and it behooves us first to consider the national obligation to check improvident or wasteful use of this precious fluid, and then to promote such relations with other nations as will prevent what is left of the store of oil from setting the world on fire again.

TOPICS OF THE TIMES.

Negroes Who Talk Most Unwisely. Nothing could be more ill-advised—more likely to excite hostilities and confirm prejudices against all negroes—than is the course which some of them have taken since the arrest of BODDY, the murderer of the two detectives who had him under arrest. It is to be hoped, and almost with certainty can be assumed, that these misguided representatives of their race are only a small minority of it, but they are making themselves audible and visible by treating BODDY as though he were a martyr to persecution and oppression, and their very worst mistake is that of condemning, instead of praising, the two Philadelphia negroes who proved their good citizenship by capturing the criminal as soon as they knew of his arrival and turning him over to the proper authorities for trial. By so doing the two gave their race an excellent opportunity to remove BODDY's crime from the racial domain by expressing appreciation of what they had done.

Instead, there is foolish and vicious talk about "betrayal" and threats of vengeance on the "traitors." There would have been some excuse for this, or at least some explanation of it, if capture for BODDY had meant lynching, or was likely to mean it, but, as the event has shown, it meant nothing of the kind. The man has had and will have fair treatment, a fair trial, with all the privileges and immunities that the law accords to any man under accusation of murder, and if he is convicted, it will be as a murderer, and not at all as a negro.

Whoever, in such circumstances, manufactures or pretends a grievance is inviting the persecution of which he falsely complains and he is exciting in weak minds just such blind rage as moved the half-crazed FRANK WHALEY to shoot the policeman MOTS. Even under the terrible provocation that WHALEY gave them, and in spite of the fact that they would have been held blameless if they had shot him down, the policemen who saw MOTS killed spared the murderer's life, and he, too, will have a fair trial with all forms of the law observed.

No more than any other racial group can negroes afford to identify themselves with their criminals. If they do it they will pay a heavy penalty, and if they start a racial war its only end can be their infinite injury.

"Monopoly" as He Defines It. Vice President BURCHARD of the General Electric Company has peculiar ideas as to what does and does not constitute a monopoly. In apparent seriousness he says that it is not monopolistic for his company to do 95 per cent. of all the business in electric light bulbs, as it does, and that it would not be monopoly if it had 100 per cent. of that trade, as it evidently would like to have, for even then the company would be subjected to the competition of the fellow who wanted to break into the field thus fully occupied. Even though the fellow didn't succeed, in spite of all his efforts, as he probably wouldn't, he still would be a competitor and there would be no monopoly!

That is an amusing theory, but, as might have been expected from the fact that Mr. BURCHARD is a very practical person, the theory is not quite so absurd as it seems to the superficial view. The only trouble with it is its resting on a definition of "monopoly" that is not quite in accord with common usage of the word. To Mr. BURCHARD it evidently means the possession of such an exclusive right to manufacture and sell as is possessed by the owner of a patent that cannot be assailed in the courts. Some electric light bulbs are covered by such patents now, but others are not; and, as long as there are people who are, or might be, willing to get along with one or another of the unprotected bulbs, the makers of the protected ones are subjected to a certain sort and degree of competition. In other words, there is a limitation on what they can charge for their wares, besides the one imposed by the necessity to keep the price less than prohibitive.

This must be the reason why Mr. BURCHARD denied that his company would monopolize the making of electric light bulbs, even if it made all of them. At any rate there seems to be no other.

A Misfortune That Is Disgraceful. President OBREGON of Mexico will have difficulty in explaining why he has allowed such a thoroughly preventable disease as yellow fever to gain, and for some months to maintain, a foothold in Vera Cruz. Of course, he has had many things to do, and not the best of facilities and conditions for doing them, but surely he could have attended to a matter so important as this one—could have sent a few doctors with a small staff of laborers to the busiest port on his eastern coast to conduct the campaign against mosquitoes that was taught to all the world by our men in Cuba and on the Isthmus.

The conquest of yellow fever was made easy years ago, and to neglect it is a disgrace to any country claiming to be civilized. Yet at Vera Cruz there have been 217 cases and 116 deaths! That means that the lives of all on board any vessel going there are endangered and that the infecting insects may be carried away to start new epidemics at many another port.

If President OBREGON lacks competent experts of his own—the medical profession in Mexico would deny it indignantly—he should borrow a few from the United States.

Sounds Well, but it Isn't True. Most of the undergraduates in our colleges will be astonished by what HUGO BEZDEK, director of physical education and athletics at the Pennsylvania State College, says about football. It and other intercollegiate sports, he declares, are "maintained for one purpose only—to develop character in the men who take part in them."

That clearly is what the new psychologists call a "rationalization"—the offering of a better-sounding reason than the real one for doing something.

The purpose of intercollegiate sports, at least from the standpoint of those who participate in them, is to win victories and acquire glory. All the other objects are incidental and subordinate, if they exist at all, though, of course, some of the other ends are attained—sometimes.

Bonus.

To the Editor of The New York Times:

In your editorial under the heading "The Bonus Folly" I read the following statement, to which I wish to take exception:

"The proposed bonus is another fat instalment of class legislation of which the country has already had too much; and it is called for only by a part of the class it affects, by a noisy and determined minority skilled to play upon the notorious cowardice of politicians."

I might suggest that through your valuable paper you have a test vote on the bonus question. This would, perhaps, change your opinion some. You would find the returns overwhelmingly in favor of the "adjusted compensation" measure now before Congress. You would find that the majority of the returns would not come from former service men whom the measure would benefit. Possibly you would find that the class legislation you refer to is composed of many of those opposed to the measure.

WALTER ALDRICH.

Providence, R. I., Jan. 12, 1922.

WINTER WINDOW.

When I look from my window I
  See beauty everywhere—
Smoke from my neighbor's chimney in
  The fine, blue air,
Windy boughs of elm trees,
  Cedars that do not stir—
Two, close to a frozen pool—
  And crouching juniper.

Just beyond my window
  A tall old lilac stands,
With seeds of last year's blossoms
  She holds like spirit hands,
Clinging to this year's promise.
  They never go away
Till plumes of purple and ivory
  Perfume the air in May.

When I look out of my window
  In Winter, I can see
Roofs that the green of Summer
  Will hide away from me.
There are lines of snow on the mountains,
  The hills are far and blue—
If you live long by the mountains
  They call to and answer you!

When I look out of my window
  And see where the long road lies—
It goes from city to city,
  An old road and wise.
It has lived so long by the river
  And known so many men,
It says the same thing over
  And over again.

The road says—
  You who sit by the window,
  And you who follow me,
  If simple beauty can make you glad
  Happy and blest are ye!

LOUISE DRISCOLL.

INDUSTRIAL ARTS.

Joseph Pennell Wants Schools Administered by Americans.

To the Editor of The New York Times:

Every artist and craftsman will support your editorial on "The Industrial Arts" in this morning's paper—to a certain extent. But from your point of view, from the facts you have collected, the results all of us want will not follow—but let me be for once "constructive."

There is, as you say, in the United States "a lack of opportunities for the training of craftsmen"—a fatal lack, as you also say, of good designers and trained workmen "capable of doing expert's work." But you are utterly wrong in many of your facts.

I have had a very slight experience, or connection, with "The Society"—I thought it was a Government committee—"for Vocational Education," and I am afraid its name has overpowered its work. But when you say that no silversmiths and jewelers—or the committee says—are being trained in this country, they know nothing of what is being done at Providence, R. I., and Rochester, N. Y., where there are schools in which these crafts are taught practically, and they are among the simplest and most direct of the crafts.

In the Providence schools I have seen even disabled veterans not whining for a bonus, but learning how to do useful work.

You quote the number of industrial schools in France, England and Germany. Those schools are all supported—or were—by the Governments of those countries, because they pay. They were, or are, managed by a Minister of Fine Arts or of Education and directed by artists.

We do neither—though I note, according to another "leader," that one of our secretaries is to "humanize the movies." That's the level he would bring us to.

I do not know what are the "two industrial art schools in this country" you refer to. I, however, know there are many doing good work—the splendid Providence school, where artists, craftsmen and workmen are trained together; the Pennsylvania Industrial Art School, where weaving is taught; the Trenton and the Newcombe College, schools where potters are made; the wonderfully equipped Ohio Mechanics Institute, in the heart of the lithographic industry. And so on.

But the trouble is this: All these schools are dominated by benevolent millionaires or boards of education—save the Providence school—while what is wanted is intelligent, artistic direction by a central national committee—a ministry or department of art at Washington—a national and central university of the arts and crafts in the capital, where students of the arts and crafts may study and practice, as they do in every civilized country, the application of these arts and crafts, in the Government departments, the Smithsonian, the Library of Congress.

This is what is done in Europe, and the trained pupils, trained by the best men in their crafts, can then go forth and save artistically their country.

There is a bigger thing in this than any business man, any chamber of commerce, any soulful uplifter, can grasp.

What is wanted, first, is that trained craftsmen should teach in the recognized art schools—with proper machinery. In Providence everything can be learned, from sorting cotton pods to, I believe, selling the woven textiles, and the graduates become either skilled designers or capable workmen. No Chamber of Commerce or Committee on Education can do this. The Chamber of Commerce might put up the funds. The Committee on Education should be abolished, and a committee of trained and acknowledged and country-wide known artists and craftsmen be appointed to direct the arts and crafts in New York and to demand a national industrial art training school here or in Washington. There are a few good men now in New York trying for this, and we have either got to adopt this scheme, the European scheme, of practical art education by trained Americans for Americans, or let foreigners do—as they are doing—our art work for us.

JOSEPH PENNELL.

Brooklyn, Jan. 18, 1922.

Ship Data.

To the Editor of The New York Times:

In THE TIMES of Sunday, Jan. 15, there was printed an interesting article covering the character and history of the ship Granite State. One of your headings read: "Once Valiant Frigate Will Be Raised, Towed Away and Burned for Her Fittings." The body of the article began: "One day this week the charred hulk of the historic old wooden frigate Granite State," &c.

The Granite State (known in the old navy as the New Hampshire) was not a "frigate" but a line-of-battle ship. The largest frigates in the old navy were the Constitution, United States and President, each of 44 guns of various sizes, from 12-pounders to 32-pounders. According to Telfair Minton, who is quoted in your article, the New Hampshire was built to carry 84 guns.

The large frigates, those I have named, carried guns on two decks, viz.: The spar or main deck and the deck below, technically known as the gun deck. Ships of the New Hampshire class (I can only recall five of them in all the navy's history) carried guns on three decks and additional guns on the topgallant forecastle and the poop. Mr. Minton is quoted in your article as saying: "Through the ports of these decks [the two gun decks of the New Hampshire] you observed 84 Parrott guns, 18 on each side." Mr. Minton forgot the spar deck and the topgallant forecastle and the poop.

I did not know the New Hampshire was so fully armed with Parrott guns. I was one of 900 apprentices under Commodore Stephen B. Luce in the New Hampshire at Newport in 1884, when she still had her three masts in her and her main deck open to the sky. There were then but two Parrotts left in her, if I recollect aright; these guns were at spar deck ports just abaft the break of the topgallant forecastle, starboard and port. I seem to recall a couple of other guns on the quarterdeck—8-inch smooth-bores. There were then no guns on either of the two gun decks that I can recollect.

It is hardly correct to say that either the New Hampshire or the Vermont was a "valiant" ship, or that they were the "pride of the old navy." They were unseaworthy and practically useless for cruising. The chief service of the New Hampshire was as flagship of the apprentice training squadron in the early '80s, moored at New London and later at Coaster's Island, near Newport. The Vermont was the receiving ship at Brooklyn for many years. Such service is not of the bravest—not to compare with the service of the Constitution, Constellation, Portsmouth, Yorktown, Oregon, Dolphin and a couple of dozen more.

PHILIP R. DILLON.

Red Bank, N. J., Jan. 16, 1922.

Collecting Funds in Public Schools.

To the Editor of The New York Times:

Not so long ago I recall that when Miss Anne Morgan desired to secure funds through the public schools Dr. Ettinger refused the request, saying that the collecting of funds in the public schools could no longer be allowed.

Today a circular is received in the schools asking that one teacher be named to receive contributions for the K. of C. building fund.

This inconsistency is somewhat disturbing, is it not? Is the Y. M. C. A. to be granted a similar opportunity?

J. GRAY.

Brooklyn, Jan. 19, 1922.

REPLIES TO SUFFRAGE SUIT.

Government Asks Dismissal of Action Challenging Amendment.

WASHINGTON, Jan. 20.—The Government filed in the Supreme Court today its reply in one of two cases pending there challenging the constitutionality of the woman suffrage amendment.

The appeal brought by Charles S. Fairchild of New York from an adverse decision of the courts of the District of Columbia, in his effort to compel the Secretary of State to withdraw the proclamation announcing the ratification of the amendment and to prevent the Attorney General from enforcing it, should be dismissed, the Government contends in the brief filed today. Withdrawal of the proclamation would have no effect upon the validity of the amendment, which is dependent upon its ratification by the requisite number of States, and not upon any action the Secretary of State may take, the Government further holds.

The Government also asserts that the case presents only moot questions, and that the plaintiff and members of the American Constitutional League, for whom he acts, while inspired by a fine spirit and patriotic motives, have not sufficient personal interest to warrant them in bringing the suit. The claim also is made by the Government that the case in effect is merely an effort to obtain from the Court an opinion as to whether the amendment is constitutional.

DEPUTIES RECEIVE $1 A DAY.

And Salaries of Bulgarian Cabinet Ministers Are $12 a Week.

SOFIA, Jan. 20.—Members of Congress, Cabinet officials and other Government chiefs in the United States who have been wont to complain of slender salaries might find satisfaction in comparing their remuneration with the salaries paid some of the public servants of Bulgaria. This country pays its members of Parliament $1 a day and its Cabinet members $12 a week.

Newspaper editors and reporters, too, would find startling parallels in their wages and those paid to members of the Fourth Estate in Bulgaria. Six hundred levs a week (at the present rate of exchange about $4) is considered good compensation for editors, while reporters receive about half this sum.

In striking contrast with these modest stipends are the salaries which Bulgaria is obliged to pay members of the Reparations Commission and other allied bodies in Sofia, the head of which is said to receive 200,000 levs (about $1,800) a month.

TRYING TO REFORM SOFIA.

Bulgarian Premier Orders Dissolute Russian Refugees Deported.

SOFIA, Jan. 20.—Sofia, long believed by European travelers to be the most moral, respectable and staid old town in the Balkans, is becoming too gay to suit Bulgaria's stern Prime Minister, Alexander Stamboulisky.

The peasant Premier has just given warning that the city folk are becoming demoralized by contact with evil Western influences. Among the worst offenders, he says, are wealthy Russian refugees, who are squandering their money and substance in riotous living and scandalous excesses. To put a stop to this, he has ordered the deportation of these rich and dissolute aliens.

It is evident also to the American visitor that the capital has lately shaken off some of the drab and sombre aspects it acquired during the war. The theatres, the opera, the restaurants and hotels are thronged nightly.

SPECIAL LAW FOR ZEPPELIN.

Reichstag Must Act Before Work on American Airship Can Start.

BERLIN, Jan. 20 (Associated Press).—It will be necessary for the Reichstag to pass a special law permitting the construction of Zeppelins before work can be begun on the airship ordered by the United States Government. This necessity has been pointed out since the arrival here of two American experts, Horace Byer and Charles Burgess, who are charged with superintending the construction of the proposed giant dirigible.

The new law must annul the Reichstag measure passed last July forbidding airship construction, in accordance with the Treaty of Versailles. Arrangements for the introduction of such a measure are being made through diplomatic channels by the American and German Governments.

ODD DINNER TO HARDING.

State of Washington to Send Special Train Bearing Its Products.

OLYMPIA, Wash., Jan. 20.—A special train carrying 125 Washington business and professional men and including a refrigerator car loaded with products of this State will be sent to Washington in March or April to tender a "produced in Washington" banquet to President Harding, it was announced today by Governor Louis F. Hart.

The trip will be made, the Governor said, "to overcome what for years has been bitterly complained of as lukewarm interest in the support by Congress and the Federal departments of the resources and social problems of Washington and the Pacific northwest."

FRENCH CRUISER BEACHED.

Marceau Snaps Towing Cable and Grounds Near Bizerta—Crew Saved.

MARSEILLES, Jan. 20 (Associated Press).—Having drifted in the Mediterranean Sea since Wednesday, the old French armored cruiser Marceau today ran aground on the African coast near Bizerta, according to a wireless dispatch from that port this afternoon. Her crew of four men were rescued.

The Marceau was being towed by a tug from Bizerta to Toulon when the towing cable snapped. Unable to lend aid to the drifting cruiser the tug was forced to run for the shore, but sank before it reached it. The tug's crew was also rescued.

BERLIN'S BIG RABBIT BILL.

City Must Pay 100,000,000 Marks for Shipment in Wartime.

BERLIN, Jan. 20 (Associated Press).—The Berlin City Council, in its efforts to find a way out of the city's financial difficulties, has run across a war debt of 100,000,000 marks for rabbits. A large consignment of rabbits was purchased from Holland in 1917 for 1,250,000 guilders, and the rabbits were distributed among Berlin citizens, chiefly for breeding purposes.

The City Government at that time pledged the coal mine at Rochlitz as security. The changing administration lost track of the debt, and the rabbits were soon killed and eaten on account of the high cost of food.

SWEDISH SCHOLARS COMING.

Three of Five Wallenberg Awards Are for Studies Here.

STOCKHOLM, Jan. 20.—Of five scholarships that have been donated by K. A. Wallenberg, prominent Swedish banker, for distribution by the Academy of Agriculture, three will be applied for studies in the United States, it was announced today.

Professor J. G. C. Barthel, specialist of the Agricultural Bacteriological Institute; Dr. Eden, the experimental institute's specialist on cattle raising, and Dr. Samuelsson, specialist on dairy farming, will enjoy the benefits of the three scholarships for studying in the United States.

NOBBE CASE CLOSED, HAYWARD ASSERTS

Prosecutor Ends Talk of Physical Re-examination of Tile Man Freed From Jail.

DENIES SECRECY IN RELEASE

No Fault of the Federal Authorities if the News Agencies "Fell Down," He Says.

No attempt will be made by the Federal authorities to have a physical re-examination of Francis H. Nobbe, Vice President of the Tile, Grate and Mantel Association, to determine whether his release from the Essex County Jail in Newark was justified by tuberculosis. Announcement to this effect was made yesterday by Colonel William Hayward, United States District Attorney, who said he accepted the responsibility for Nobbe's release, after the latter had served one month of a four months' sentence. Colonel Hayward denied that news of the clemency granted Nobbe had been kept secret and said it was no fault of the Federal authorities if the news agencies "fell down."

Colonel Hayward denied that his visit to Washington was connected with the release and said he had referred to the case only incidentally in a brief conversation with Harry M. Daugherty, Attorney General.

"I was entirely responsible for the commutation of Nobbe's sentence," Colonel Hayward said. "I have nothing to apologize for. I did exactly the right thing. I hope he gets well and gets well quickly.

"What I did in recommending his release was the only thing a just and honorable man could have done. The more I think of it, the more firmly convinced I am that I did right and I am proud of it. I am satisfied that the man was so sick that he was in danger and I recommended his release. Under the same circumstances and with the same representations made to me, I would do exactly the same thing again."

Colonel Hayward said his first information concerning Nobbe's condition came from Dr. Edward Markens, the prison physician, who called at his office and said:

"I came over to tell you we had better get Nobbe out of jail. His health is in grave danger. He has had a hemorrhage."

Mr. Hayward said Dr. Markens had told him he believed Nobbe might be in danger of death if kept in prison, and that his oral representations concerning Nobbe's condition were stronger than those in his affidavit, which form part of the record of the case.

"However," Colonel Hayward added, "even on what is contained in the affidavit, I would have made the same recommendation for clemency that I did."

Colonel Hayward ended all talk of any attempt for a re-examination of Nobbe by his reply to a question as to whether this would be done.

"We are not going to take up that matter," he said. "What could you do? If we found that the man's health was not as represented we could not put him back in jail. I believe the prison physician was sincere. I know I was and I hope Nobbe gets well."

Nobbe is still ill in bed at his home in St. Albans, L. I., according to Frank M. Avery of 41 Park Row, his attorney. Mr. Avery added that Mr. Nobbe was not one of the "big men" in the tile industry, and described him as a "small business man."

SLIGHT DROP IN FOOD COSTS

Government Reports 1 Per Cent. Decrease From Nov. 15 to Dec. 15.

WASHINGTON, Jan. 20.—A decrease of 1 per cent. from Nov. 15 to Dec. 15 in the retail cost of food to the average family was shown in statistics made public today by the Bureau of Labor Statistics of the Department of Labor, based on prices of forty-three articles of food reported for fifty-one cities.

The cities showing a decrease of 1 per cent. or more included Cincinnati, Columbus, Indianapolis, Los Angeles, Norfolk, Portland, Ore., St. Louis and Salt Lake City, 3 per cent.; Birmingham, Boston, Cleveland, Memphis, Pittsburgh, Portland, Me., Richmond, San Francisco and Seattle, 2 per cent.; Baltimore, Bridgeport, Buffalo, Houston, Kansas City, Louisville, New Orleans, Omaha, Philadelphia, Providence, St. Paul and Savannah, 1 per cent. An increase of 1 per cent. was shown in Atlanta and Scranton, and smaller increases in several other cities, including Chicago.

The decrease for the year ending Dec. 15 ranged from 20 per cent. for Charleston, S. C., to 11 per cent. for Scranton, Pa. The price level at that date showed an increase from 1913 ranging from 64 per cent. for Scranton to 33 per cent. for Salt Lake City.

CONTRACT READY FOR FORD.

Muscle Shoals Offer Will Go to Congress When He Signs.

WASHINGTON, Jan. 20.—The offer made by Henry Ford for lease and purchase of the Muscle Shoals, Ala., power and nitrate plants has been practically embodied in contract form and the completed contract is expected to be sent to the Detroit manufacturer for signature within twenty-four hours, it was announced today by Secretary Weeks.

The War Secretary again pointed out that this was merely a formality incident to the transmission in the near future of all the offers received by the department for the Muscle Shoals property, including those made by Frederick Engstrum of Wilmington, N. C., and C. C. Tinkler of San Francisco, to Congress.

Should Mr. Ford sign the contract it will be sent to Congress as the Ford offer with "comment" by Mr. Weeks.

ATTACK DEBT FUNDING BILL.

Senator Simmons Opens Fight on Republican Conference Agreement.

WASHINGTON, Jan. 20.—Opposition to the Republican conference agreement on the Allied Debt Funding bill was opened formally today with the introduction by Senator Simmons, ranking Democratic member of the Finance Committee, of an amendment which is regarded as the crux of the contest.

Senator Simmons proposed that the Funding Commission should not accept allied obligations bearing less than 5 per cent. interest, payable semi-annually, without the consent of Congress. A similar proposal in the recent Republican conferences was rejected by a substantial majority.

Settle St. Lawrence Controversy.

WASHINGTON, Jan. 20.—The report submitted to Congress by the International Joint Commission on the proposed St. Lawrence waterway was referred by Speaker Gillett today to the House Interstate Commerce Committee, of which Representative Winslow of Massachusetts is Chairman. This settlement of a controversy which had arisen over reference of the report was declared satisfactory by supporters of the waterway proposal.

'WILSON HOUR' GIFTS TOTAL $25,485.13

Foundation Fund Swollen Greatly Since Campaign Began, but Figures Are Lacking.

KENTUCKY CLAIMS LEAD

Fosdick Says League of Nations Already Has Prevented Five Possible Wars.

During the first hour of the campaign to raise $1,000,000 for the Woodrow Wilson Foundation prizes for meritorious public service $25,485.13 was sent in to the national headquarters in this city as an expression of the tribute of thousands of citizens to the former President. Hundreds subscribed at the meetings held in the first hour of the campaign in this city last Monday, and others in the first hour wrote letters, enclosing checks and expressing praise for the ideals of Woodrow Wilson.

Thousands have been added to that amount since the first hour, and Hamilton Holt, executive director of the campaign, announced yesterday he would not receive figures from other States until next Monday or later. He has received word that Kentucky claims the lead in the number of individual subscribers, and that Boston's subscriptions in the first hour of the campaign, "Wilson Hour," amounted to about $15,000.

"Subscriptions from ex-service men are forming a large part of those coming in," said Mr. Holt. "An example of subscriptions of this type were several from Columbia University students yesterday, all former soldiers and Republicans, who sought 'through this means to pay a tribute to their former Commander-in-Chief.' Another soldier in Maryland sent a gift in memory of his mother, who died before she was able to subscribe."

Some of the early subscribers yesterday were:

Alexander Bachus, $500; Mrs. August Lewis, $300; Mr. and Mrs. Isaac Friedenheim, $250; Mark Eisner, Manhattan Chairman, $250; Mr. and Mrs. David M. Hyman, $200; Frederick Lewisohn, $200; John Crosby Brown, $105; Edward W. Kenny, $100; Judge Henry G. Ward, $100, and O'Callaghan & Fedden, $100. Other subscribers were:

Ager, Mrs. E. S.; Atchison, Theodore C.; Atterbury, Mrs. A. P.; Babcock, Edwina S.; Backus, Alexander; Baker, Samuel N.; Bendschneider, W.; Bibb, William; Blumenau, Jessimine; Boschen, Frederick; Breed, Mrs. G.; Brown, Dr.; Brown, Ida; Burgess, C. Perry; Butterworth, G. F.; Battle, G. Gordon; Cate, Dr. F. L.; Cate, Mrs. F. L.; Cate, F. L. Jr.; Chandler, Mr. and Mrs. W. H.; Chase, Arthur M.; Chevalier, Stewart; Clark, Mrs. A. M.; Choate, Mrs. Arthur; Connett, W. B.; Coryell, Abby H.; Cosley, Anna E.; Cromell, Marie; Darling, Lawrence B.; Dean, L. R.; Denton, A. M.; Disque, Brice P.; Dodd, Harriet C.; Dodd, Mrs. Jennie T.; Dodd, Mrs. Katherine; Elliott, George W.; Ewen, A. Louise; Emen, Isabella M.; Farrell, H. A.; Fowler, Joel; Frisch, Ephraim; Fulton, Kathryn; Galef, Joseph; Geotto, James L.; Gershim, A. J.; Gelson, Honour; Goodman, Helen; Goodwin, C. A.; Gould, Mr. and Mrs. Charles J.; Graves, Henriette S.; Hapgood, E. J.; Hayes, Mrs. Florence; Heege, Louise; Henry, Virginia B. P.; Holcombe, Ruth; Holcombe, Virginia T.; Hyde, Mrs. M. C. M.; Jacoby, David S.; Johnson, Mrs. Alex.; Johnston, Edgar G.; Kendrick, Mrs. E. C.; Kenny, Edward W.; Kenny, Josephine W.; Kreuberg, Louis; Latham, La Roy; Laube, Clifford J.; Lawrence, T. C. 2d.; Lazo, Carlos; Lazo, Frank; Lazo, Mario; Mershon, Hilda J.; Mershon, William D.; Mathews, Louise; Mayer, Mr. and Mrs. Joseph; Melville, Angela; Miller, Helen C.; Mackey, Robert M.; Milhauser, Louis; Neidlinger, Emily H.; Opie, Mrs. T. F.; Opie, Rev. T. F.; Orr, Alice Dyson; Ostrom, F. W.; Otis, Norman D.; Paddell, Mrs. M. L.; Parlin, Mrs. S. G.; Pendergast, J. Lynch; Perkins, Laura B.; Perkins, Maynard C.; Pfeiffer, L. W.; Price, Joseph M.; Purdy, Mr. and Mrs. J. Henry; Reese, Dr. Robert S.; Ryder, Bertha P.; Roberts, John A.; Roberts, Mary H.; Root, Mary B.; Rudiger, John M.; Ryan, Ernest A.; Schaul, Harry W.; Schwab, Emily; Scott, Spencer; Sims, Mr. and Mrs. H. P.; Stackpole, C. E.; Stevens, Ellen Y.; Strand, Adeline C.; Strother, Miss C.; Sweet, Ella A.; Sweeney, A. G.; Symes, Mrs. W. B. Jr.; Turner, Claude B.; Van Bibbin, Lena A.; Wade, H. Bertram; Ward, H. G.; Waite, Edna A.; Weber, S. E.; Weil, Isaac; Wenning, Edward; Wertheim, Mrs. M.; Whitehouse, Mrs. N. de R.; Whitelaw, Anna; Whitelaw, Edith S.; Whitelaw, Le Roy; Whitelaw, Meyer; Wicoff, G. R.; Williams, J.; Willson, John O.; Wilson, Mrs. S. M.; Wise, Dr. and Mrs. S. S.

The committee announced that it would receive subscriptions at the national headquarters, 150 Nassau Street; at the Women's Committee headquarters, 128 East Fifty-ninth Street, and at the office of the Manhattan Chairman, Mark Eisner, 17 East Forty-second Street.

John G. Agar, campaign Chairman for Westchester and Rockland Counties, will give a luncheon at the Biltmore on Monday for town leaders in the Twenty-fifth Congressional District. The speakers are to be Judge Martin T. Manton, Mr. Holt and James W. Gerard, the State Chairman.

In a plea for public support of the movement to create the Woodrow Wilson Foundation, Raymond B. Fosdick said yesterday that the realization of Woodrow Wilson's ideal in the League of Nations already had prevented five possible wars in two years. He was speaking at a meeting in the home of Mrs. Alfred F. Hess at 16 West Eighty-sixth Street.

"The League may have its imperfections just as has the Washington conference," he said, "but the great question of international comity will never be settled until we take our place beside the fifty-one nations adhering to the covenant. I shudder to think what the treaty would have been had not Mr. Wilson attended the deliberations that framed it. Mr. Wilson's principles were twenty-five years ahead of his time."

Mr. Fosdick was a student under Woodrow Wilson at Princeton, was with the American delegation at the Peace Conference and later was appointed to the Secretariat of the League of Nations.

In Aid of Bishop Kinsolving's Work.

Two recitals are to be given under the auspices of the Brazil Committee of the Woman's Auxiliary for the benefit of Bishop Kinsolving's work in Brazil on Sunday evenings, Jan. 29 and Feb. 5, at 8:30 o'clock, in the studio of A. A. Anderson, 80 West Fortieth Street. The committee in charge has Mrs. Joseph N. Blanchard as Chairman and Mrs. James V. Higgons as Secretary. The other members are Miss Mary Akerly, Mrs. Avery D. Andrews, Mrs. Elizabeth J. Ashman, Mrs. J. J. Blodgett, Mrs. A. P. Caldwell, Mrs. J. Horace Harding, Mrs. J. C. Humbert, Mrs. William Hodges, Mrs. Howard Matlack and Mrs. George R. Van De Water. Tickets may be had at Schirmer's and Ditson's.

Indoor Tennis Match for Big Sisters.

An indoor tennis match will be held on the roof of the Ritz-Carlton on Sunday evening for the benefit of the Big Sisters. The match, which is in charge of Mrs. William K. Vanderbilt 2d, will be between William T. Tilden 2d, national champion of the United States, France and Great Britain, and Vincent Richards, who holds with Tilden the national doubles championship. Later in the evening there will be dancing and supper.

Congratulate Elsie Hill.

The Lucy Stone League, which consists of well known women who maintain that women should keep their maiden names after marriage, adopted a unanimous resolution of congratulation to Miss Elsie Hill, Chairman of the Executive Committee of the National Woman's Party, upon her determination to retain her maiden name after her marriage to Albert Leavitt.

SOCIAL NOTES

New York.

H. Heywood Morrill is giving a dance tonight at the Plaza for his débutante daughter, Miss Dorothy Morrill.

Mrs. Edward Siegman will entertain at the Ritz-Carlton tonight at dinner for her daughter, Miss Virginia Siegman, the guests going afterward to Miss Morrill's dance. Mr. and Mrs. Horace L. Hotchkiss of 40 West Forty-fifth Street will give a theatre party for Miss Dora Hotchkiss preceding the dance.

Mr. and Mrs. Gustavus T. Kirby are giving a fancy-dress dance tonight at their residence, 7 East Ninth Street.

Miss Blanche Louise Butler and Albert Appleton Lane Jr., will be married this afternoon at 4:30 o'clock in the chapel of St. Bartholomew's Church. A large reception will follow at the St. Regis.

Mr. and Mrs. Arthur S. Harding have come from Philadelphia and are at the Ritz-Carlton.

Mrs. Charles de Rham Jr. of 11 East Sixty-eighth Street is giving a dinner dance at Sherry's on Feb. 4.

Mr. and Mrs. James P. Vogel and Mrs. Amos C. Schermerhorn have come from Tuxedo Park and are at the Lorraine.

The Duchess de Richelieu is to give a large dinner party at the Ambassador on Feb. 7 and also on Feb. 18.

Mr. and Mrs. Chester Dale of 108 East Seventy-fifth Street are sailing on the Arabic for a month's trip to points along the Mediterranean, including Northern Africa.

The Colonial Dames of the State of New York, of which Mrs. Hamilton R. Fairfax is President, will have their annual patriotic service at Grace Church on Sunday, Jan. 29.

Judge Alphonso T. Clearwater has come from his country home at Kingston, N. Y., and is at the Astor.

Mrs. Stanley P. Gifford of 875 Park Avenue is giving a luncheon at Sherry's next Wednesday.

Mr. and Mrs. Robert Lefferts have returned from a visit in Bermuda and are at the Vanderbilt before going to their country home near East Moriches, L. I.

The Mid-Year Dance, for young women who have been out several seasons, will be held tonight at the Ritz.

Mrs. Henry F. Cook of 30 East Fifty-fifth Street will give a reception this afternoon in the Rose Room of the Plaza for her son and daughter-in-law, Mr. and Mrs. Joseph Fahys Cook, who were married in Rye on Nov. 5. The bride was Miss Theresa Leshers.

Lord Richard Nevill of Bridge Castle, Sussex, England, who recently arrived from England, is at the Plaza.

320 TOURISTS TO EGYPT.

The Arabic to Leave for Alexandria Today—Other Sailings.

The White Star liner Arabic, which leaves at noon today with 320 American tourists, will follow the same route to Alexandria, Egypt, as the Adriatic, which sailed on Jan. 7 and is due in Monaco today.

Some of the passengers on the Arabic are Mr. and Mrs. L. Armstrong, Mr. and Mrs. Ernest S. Barkwill, Charles D. Baskwill, Miss M. V. Bement, Mr. and Mrs. J. F. Brower, T. H. Brown, Miss S. T. Cameron, Miss Isabel M. Cameron, Mr. and Mrs. Charles T. Byrne, Miss A. F. Christy, Miss E. W. Christy, Mrs. Gerard O. Curtis, Miss Josephine Curtis, Mr. and Mrs. A. E. Einstein, Dr. and Mrs. Edmond Le Roy Dow, F. N. Emerson, Dr. and Mrs. Seth Evans, Andrew F. Fulton, Mr. and Mrs. William S. Gifford, Emory Goddard, George B. Hawley, Mr. and Mrs. E. M. Husted, G. W. Howard, Mrs. Clara T. Kelsey, Miss Elizabeth Patterson, Mrs. F. M. Platt, Miss Dorothy Rhodes, C. Fred Sackett, Mr. and Mrs. Louis P. Smith, Mrs. J. B. Tiffany, Mrs. J. B. Wilmerding, Miss Emily M. Williams, Mrs. R. Wilson and Miss Doris K. Wilson, Mr. and Mrs. Ernest R. Willard.

Among those booked to leave today on the Noordam, for Rotterdam via Plymouth and Boulogne, are Miss Caroline Baird, Mr. and Mrs. C. F. Brush, H. M. Chaffee, Captain J. W. Putnam Cramer, Miss A. Dogan, Mr. and Mrs. Arthur Orr, Mr. and Mrs. W. F. Piper, Robert D. Price, Mr. and Mrs. Albert Wolff and Captain and Mrs. Ryan de Blink.

Kroonland—Antwerp via Plymouth and Cherbourg—Miss Peggy Hyland, Joseph W. Brigg, T. G. Hodge, William Earl Dodge, A. A. Armington, Leonard G. Dawson, United States Vice Consul at Santander, Spain; Mrs. M. Dawson, Fred L. Granville, Mr. and Mrs. C. T. Boyd, J. S. von Szass of the Hungarian Legation, Mrs. James H. Lewis and Professor Maurice de Wulf of Harvard University.

Saxonia—Hamburg via Plymouth and Cherbourg, Mr. and Mrs. H. F. Bonney, Mrs. C. L. Bullwinkle, Mrs. R. Damen, Miss M. Damen, Mrs. L. Fraser, A. Gardner, Claudis J. Hall, Miss K. Jennings, L. Lovell, Captain Norman Packer, Mrs. J. H. Rome, Mr. and Mrs. Aubrey R. Sanford, Rev. and Mrs. George E. Talmage.

Orduna—Hamburg via Cherbourg and Southampton, Mr. and Mrs. N. J. Evans, Captain and Mrs. William Reising, Dr. and Mrs. A. M. Rowley, Mr. and Mrs. D. W. Page, Rev. and Mrs. George Albrecht, Mr. and Mrs. S. H. Spear and J. W. Hornsey.

Some of the passengers who arrived yesterday from Liverpool and Queenstown on the Cedric were Mrs. John Atkins, Mr. and Mrs. William F. Bartley, D. B. Burns, John F. Coleman, George Denny, C. G. Davis, H. G. Farwell, W. P. Fraser, Mr. and Mrs. E. T. Greenlee, Miss P. Greenlee, E. J. Hanaford, Mr. and Mrs. Archibald C. Jennings, Rev. E. J. Kenny, Miss Florence Kendall, James J. Pearce, J. W. Price, John D. Sadler, M. Warriner, K. D. White, Reginald Sedgley, Miss Cornelia Wilder, Winfield M. Thompson, and the Rev. Robert Fullerton.

Among those on the Scythia from Liverpool via Queenstown and Halifax were W. P. Anderson, E. J. Armand, Mowbray Berkeley, H. H. Brown, F. W. Clifford, Mr. and Mrs. A. W. Cluett, Mr. and Mrs. W. F. Corbett, W. W. Mason, Captain F. K. Hodgson, Miss R. E. Horlick, Miss E. Leary, K. G. Maxwell, Miss M. E. Morton, S. L. Murison, Mr. and Mrs. A. S. Verney, F. W. R. Scott, Mr. and Mrs. J. A. Stenhouse, S. B. McClurg, Miss G. Nilsen, Miss A. H. Firth.

HOMERIC AT SOUTHAMPTON.

Big Ship Taken Over From Germans Has Successful Trials.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 20.—Part of the price Germany is paying for her lost war—the giant liner Homeric—reached Southampton tonight after very satisfactory sea trials. She now belongs to the White Star Line, which acquired her from the Reparation Commission.

The Homeric, which was named the Columbus when launched at Danzig, is the largest twin-screw steamer in the world, her tonnage being 35,000. She starts on her maiden voyage to New York on Feb. 15.

Toward the end of July, 1914, this ship lay under steam at Danzig ready for her maiden voyage. It was to be a sort of a trial run before the ship was placed in the Atlantic service. Many notables had been invited by the North German Lloyd to be its guests on the voyage. They were on board, as were the passengers; the cargo had been shipped and good-byes had been said. Then a telegram came for the captain. There was half an hour of consternation. The guests and passengers disembarked and the great ship turned and entered the dock again. Her cargo was put ashore and the fires dampened down. It was the eve of the great war.

The ship lay in the dock bound fast with great steel ropes till a few weeks ago.

Ex-Gov. Fort's Estate $392,325.

The estate of former Governor John Franklin Fort of New Jersey, who died Nov. 17, 1920, at South Orange, was appraised yesterday at $392,325. Mrs. Fort, who got the bulk of the estate, received $100,000 in cash, personal effects valued at $7,625 and real estate the value of which was not stated. Two sons and one daughter received $15,000 each. Other relatives received $3,000 each. The only public bequests were $5,000 to the Methodist Episcopal Church of Pemberton, N. J., and $2,000 to the Orange Memorial Hospital.

MRS. H. WHITE GIVES DANCE FOR DEBUTANTES

Entertains at Her Home for Her Granddaughters, Shiela Burden and Adele S. Hammond.

There were several events that attracted society yesterday.

One of the important though small dances of the season was held last night when Mr. and Mrs. Henry White entertained at their town house, 2 West Fifty-second Street, for Mrs. White's two débutante granddaughters, the Misses Shiela Burden and Adele Sloane Hammond. Dances for these two débutantes have already been given by their parents.

Mrs. Wilber A. Bloodgood gave a luncheon at Sherry's yesterday for Mme. Frances Alda. Among the guests were Mrs. Oliver Harriman, Mrs. F. Burrall Hoffman, Mrs. Frederick Y. Dalziel, Mrs. Frederic Neilson, Mrs. C. Gray Dinsmore, Mrs. Devereux Emmett, Mrs. Charles Bradley, Mrs. Sherman Flint, Mrs. C. Whitney Carpenter, Mrs. Albert Z. Gray, Mrs. Arthur D. Weeks, Mrs. Lydig Hoyt, Mrs. Turnbull Oelrichs, Mrs. Clarence C. Calhoun, Mrs. Preston P. Satterwhite, Mrs. Leland E. Cofer and Mrs. Robert E. Tod.

Prince and Princess Boncompagni entertained a small party at luncheon at the Ritz, and at the Avignon Mrs. W. Russell Grace, Mrs. Henry Clews and Mrs. William Douglas had friends join them at luncheon.

The Bachelor Dance was largely attended at the Vanderbilt, being held in the Della Robbia room. At the Plaza, in the afternoon, members of the Alumnae Association of the Masters School in Dobbs Ferry gave a benefit auction bridge tournament for the Dobbs Day Nursery. Mrs. Clarence C. Chapman of 320 Park Avenue was Chairman of the Entertainment Committee.

DEBUTANTE CALENDAR OUT.

Art of Kalograming Described in the February Number.

The February number of The Débutante Calendar, published by an association of New York débutantes, the proceeds of which are devoted to children's playgrounds, has appeared, and is to be on sale at the newsstands at the large hotels. It is announced that the Princess Cantacuzene-Speransky is to contribute a series of articles beginning in the next number.

George Gordon Battle has a foreword in the current issue about playgrounds, and a group of débutantes contribute articles on furnishing homes for brides, amateur theatricals and books.

One of the interesting articles is on the art of kalograming, about which little is known, as the fad is so recent. These are designs used for monograms and are composed from the letters of peoples' names. The kalograms of Miss Anne Morgan, Miss Eleonora Sears and Miss Julie Brown are shown, also those of Carpentier, showing him in action, and of Miss Sophie Smith, who drove a Ford camion all over France for the Red Cross, and who says that the simple name of Smith looks just like a Ford in kalograms.

Miss Anne G. Winchester is Chairman of the committee which published the calendar, and Miss Roberta F. Castleman managing director.

MISS BIGGS ENGAGED.

Daughter of Dr. and Mrs. Hermann M. Biggs to Wed R. McKinney.

Dr. and Mrs. Hermann M. Biggs of 39 West Fifty-sixth Street announce the engagement of their daughter, Miss Katharine Biggs, to Roessle McKinney of 391 State Street, Albany, N. Y.

Miss Biggs made her début a few years ago, and is a member of the Junior League. She is a graduate of Miss Spence's School and also of Vassar, class of '20. Her father is a member of the Faculty of New York University and one of the Directors of the Rockefeller Institute.

Mr. McKinney is the son of Mr. and Mrs. Edward N. McKinney. He graduated from Harvard, class of '15, and is a member of the firm of James McKinney & Son, Albany.

No date has been mentioned for the wedding.

Hope—Carpenter.

Mrs. James William Hope of 153 Vermilyea Avenue, announces the engagement of her daughter, Miss Mary Hope, to George Sturges Carpenter of Stockton, Cal., a son of Mrs. Hubbard Carpenter of Chicago. Mr. Carpenter left Harvard, where was a student, to go into business. No date has been mentioned for the marriage.

Gifford—Campbell.

Mr. and Mrs. Arthur Gifford of Evanston, Ill., have announced the engagement of their daughter, Miss Gertrude Gifford to Alan D. Campbell of Ithaca, N. Y., a son of the late Rev. Dr. Alan D. Campbell, and a grandson of the Rev. Dr. William C. Campbell, for twenty years President of Rutgers College.

Martin—Richards.

The marriage of Allen Martin, a son of Mr. and Mrs. John H. Martin of Brooklyn, and who is connected with the Munson Steamship line, and Miss Helen Richards, a daughter of Mr. and Mrs. Joseph A. Richards of 391 West End Avenue, took place yesterday in the Church of the Transfiguration. Only the immediate families were present.

THEIR ENGAGEMENT BROKEN

Miss Catherine St. C. Okie and Robert L. Crawford 3d Are Not to Wed.

The engagement of Miss Catherine St. Clair Okie, daughter of Mrs. Edwin A. Schroeder of 172 East 64th Street, and Robert Leighton Crawford, 3d, of White Plains, has been broken by mutual consent, according to a statement made yesterday by Mrs. Schroeder.

The wedding, which was to have taken place on Feb. 18 in St. Patrick's Cathedral, has been called off. The names of the bridal attendants had already been announced.

G. H. Maines to Wed Dancer.

George Humphrey Maines, who is a prominent figure in Canadian baseball, with interests in the Toronto and Hamilton Clubs, and Miss Maxine Velma Brown, daughter of Lewis A. Brown of 229 West 109th Street, obtained a marriage license yesterday at the Municipal Building.

Miss Brown gave her age as 22. She is a dancer. Mr. Maines is 34 years old, and, according to papers attached to the marriage application, this will be his second marriage, as he and his first wife were divorced in Flint, Mich., last December.

Miss Blendinger to Wed Feb. 1.

The wedding of Miss Dorothy Blendinger, daughter of Mr. and Mrs. F. L. Blendinger, to Christian A. Heineken 3d, will take place Wednesday evening, Feb. 1, at the residence of the bride's parents, 10 Rockview Terrace, Plainfield, N. J. Mr. Blendinger is Vice President of the Lehigh Valley Railroad Company, in charge of operations.

Dr. Butler to Unveil Tablet.

A bronze tablet to the memory of the Rev. Dr. Thomas R. Slicer, pastor from 1897 until his death in 1916, will be unveiled tomorrow morning in All Souls' Unitarian Church, Fourth Avenue and Twentieth Street. The address will be made by Dr. Nicholas Murray Butler, President of Columbia University. The tablet is on the South wall of the church. It is a bas-relief bust, by the American sculptor, John S. Gelert.

American Gift to German Institute.

BADEN-BADEN, Germany, Jan. 20.—Herman Sielcken, American coffee dealer, has donated $50,000 to the Maternity Institute here. The money was today converted into 11,000,000 marks.

ADJOURN $500,000 SUIT.

Jury Is Obtained in Action by Reine Davies, Hurt in Crash.

The trial of a suit by Reine Davies, former wife of George Lederer and sister of Marion Davies, for $500,000 damages because of an automobile accident in which she was permanently disfigured and crippled, began yesterday before Supreme Court Justice Finch and was adjourned after a jury had been obtained. The defendants are Sime Silverman, owner of "Variety," in whose car Miss Davies was riding, and the Briarcliffe Lodge Association. The autobus, owned by Briarcliffe Lodge, collided with Silverman's car on June 18, 1919, on the Albany Post Road, between Ossining and Scarborough.

Herbert C. Smyth, attorney for the Briarcliff Association, said that the question involved was, "Who runs into the other fellow in a head-on collision? Our autobus, which is no racer, was making its way at comfortable speed when a high-powered car came along at lightning speed and crashed into us."

Mr. Silverman's attorney said that he was run down by the autobus.

DEMANDS RYAN'S RELEASE.

Lawyer Offers Plea for Husband of Paris Poison Victim.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 20.—Charles G. Loeb, counsel for Thomas Stewart Ryan, the American newspaper correspondent whose wife died yesterday from the effects of poison which she took last week under mysterious circumstances in his presence, filed today a petition to the Examining Magistrate for his release on bail.

The petition asks Ryan's provisional release, firstly, on circumstantial evidence of his innocence, and, second, on the technical grounds that an accomplice to suicide is not culpable, as the act of suicide is not a crime here. The answer to the request will be returned tomorrow.

Loeb said today that he had absolute confidence as to a favorable decision. If bail is not granted the dismissal of the case would follow within two weeks, he prophesied.

In conformity with French law an autopsy was held today on the body of Mrs. Ryan.

KANSAS CITY MAYOR DIES IN CONFERENCE

J. S. Cowgill Stricken by Apoplexy While Criticising Conduct of Vice Crusade.

KANSAS CITY, Jan. 20.—Mayor James S. Cowgill, 74 years old, dropped dead when stricken by apoplexy in his office today.

Police Commissioners Foster and Wilson said that the Mayor had called them to his office to confer on a crusade recently begun by the Commissioners against women of the streets. The Commissioners had complained of lack of co-operation from city health officials.

Mr. Foster said the Mayor accused him and Mr. Wilson of insincerity in their efforts, and told them they had failed to ask city officials for co-operation in the crusade.

"I noticed," Mr. Foster said, "that the Mayor was growing pale about the lips. He dropped forward and died a few moments later."

Mayor Cowgill was serving his second two-year term, which would have expired this Spring. He was a Democrat. He had a large ranching interest near Garden City, Kan.

Mrs. Eliza Holmes Dies at 108.

BABYLON, L. I., Jan. 20.—Mrs. Eliza Holmes, 108 years old, died yesterday in St. Catherine's Infirmary at North Amityville, of acute bronchitis. Mrs. Holmes was the oldest person for whom a death certificate has ever been issued in this township.

Mrs. Holmes was born in the United States, and was the daughter of Michael and Johanna Broderick Mead. Little is known of the old woman beyond these facts.

"Prince Michael" Dead in England.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 20.—Michael Keyfor Mills, known to Chatham's sect of Jezreelites as "Prince Michael," died at Gillingham, Kent, yesterday, at the age of 65. Mills was an American visionary who came to England sixteen years ago as the adherent of a sect known as the "New and Later House of Israel."

Paul Edward Bonner, Banker.

Paul Edward Bonner, President of the North Side Bank of Brooklyn, died yesterday following an attack of heart disease. He lived at 200 Hicks Street, Brooklyn. He was 53 years old. He was a Trustee of the Williamsburg Savings Bank, President of the Casino Mansion, a Trustee of the Williamsburg Hospital and Secretary-Treasurer of the New York State Bankers' Association.

James M. Craig.

James M. Craig, Actuary of the Metropolitan Life Insurance Company, died yesterday at his home in Ridgewood, N. J., after an illness of two months, in his seventy-fourth year. He began as clerk of the National Life Insurance Company in 1866, and after devoting his off hours to studying the mathematics underlying the life insurance system he was made Actuary of the Metropolitan in 1872.

Obituary Notes.

GEORGE EDMUND KOLLMYER, a cotton expert of the New York Cotton Exchange and for many years a writer on financial and cotton affairs for The Commercial and Financial Chronicle, died on Thursday at his home, 230 St. John's Place, Brooklyn, in his sixty-fifth year.

ROBERT M. KEATING, inventor of the Keating bicycle, died yesterday in Springfield, Mass., aged 55.

LEWIS S. SADLER, Pennsylvania State Highway Commissioner, died suddenly at his home yesterday in Carlisle, Pa., aged 48.

Miss EMMA C. SCOVILLE, since 1904 a teacher at Miss Mee's School in Mt. Vernon, died there last night, aged 64.

Dr. HERMAN C. H. HEROLD of the Newark Board of Education, died yesterday in Newark. He was 63 years old.

Freedom of the Seas

THE question of naval armaments was not solved at the Paris Peace Conference. How it was side-tracked is told in the secret records of Woodrow Wilson.

Read the story in the fourth instalment of Ray Stannard Baker's

America and the World Peace

The New York Times

Tomorrow (Sunday)

Order from your newsdealer in advance

MRS. HAROLD SPENDER DEAD

Wife of London Journalist Had Many Friends Here.

Special Correspondence of THE NEW YORK TIMES.

LONDON, Jan. 9.—The death was announced recently of Mrs. Harold Spender, wife of the well-known London journalist. Mrs. Spender accompanied her husband when he visited the United States in 1920 as a delegate to the Mayflower celebration. She made many friends there. Mrs. Spender was a woman of great literary and artistic gifts, but she cared little for public life.

Mrs. Spender, who was 44 years of age, was the daughter of Dr. and Mrs. Ernest Schuster, and a niece of Sir Arthur and Sir Felix Schuster. She left four children—three sons and a daughter.

Engaged.

CAMPBELL—GIFFORD—Announcement has been made by Mr. and Mrs. Archer Gifford of Evanston, Ill., of the engagement of their daughter, Gertrude, to Mr. Alan D. Campbell of Ithaca, N. Y., son of the late Rev. Alan D. Campbell, D. D. of New Brunswick, N. J., and grandson of Rev. William H. Campbell D. D., who was for twenty years President of Rutgers College.

LAYTON—PATRICK—Mr. and Mrs. James Patrick of 439 So. Belmont Av., Newark, N. J., announce the engagement of their daughter, Sue Taylor Patrick, to George Raymond Layton of Bedminster, N. J.

SCHEERER—INGERSOLL—Mr. and Mrs. Charles Henry Ingersoll of 205 Upper Mountain Av., Montclair, N. J., announce the engagement of their daughter, Jane Bond, to Mr. Joseph Durand Scheerer, a son of Mr. and Mrs. William Scheerer of 100 East Harrison St., East Orange.

Married.

MARTIN—RICHARDS—Mr. and Mrs. Joseph A. Richards of 391 West End Av. announce the marriage of their daughter, Helen, to Mr. Allen Martin, on Friday, Jan. 20, in the City of New York.

Anniversaries.

WOLKENBERG—Mr. and Mrs. Wolf Wolkenberg of 7 Attorney St. will celebrate the twenty-fifth anniversary of their wedding at home, Sunday, Jan. 22, 1922.

Died.

ADAMS—At Liberty, N. Y., Friday, Jan. 20, 1922, Cornelia Lathrop Adams, formerly of Jersey City, daughter of the late Charles S. and Mary C. Adams. Notice of funeral hereafter.

ARENDT—On Thursday, Jan. 19, 1922, at her residence, 879 Oak Tree Place, Bronx, Amelia Rabeler, beloved wife of Frederick Arendt and mother of Frank E. Arendt, in her 63d year. Funeral services Saturday evening, 8 o'clock.

BECKER—Christian, aged 53, Jan. 19. Member of Gramercy Lodge, No. 537, F. and A. M. Funeral services will be held at his son's home, at 342 14th St., Brooklyn, Sunday, at 2 P. M.

BECKHARDT—Rachael, on Jan. 20, widow of the late Abraham and dearly beloved mother of Irving L. Funeral services at J. Millheiser & Son funeral parlors, 1,460 Lexington Av., Jan. 22, at 2 P. M. Interment at Mt. Hope Cemetery, Brooklyn. Newport News, Va., and Norfolk, Va., papers please copy.

BONNER—Suddenly, at Volunteer Hospital, Friday, Jan. 20, 1922, Paul Edward Bonner of 200 Hicks St., Brooklyn, husband of Theodora Hall, in his 54th year. Funeral services at Holy Trinity Church, Clinton and Montague Sts., at 2 P. M. Sunday, Jan. 22. It is requested that no flowers be sent.

BOTTOMLEY—Suddenly, at New Canaan, Conn., Robert Bottomley, aged 71 years. Services at Brushridge Farm, New Canaan, Conn., on Saturday, 5 P. M. Interment Woodlawn Cemetery, Sunday, at 11 A. M.

BRADLEY—On Jan. 18, 1922, William H., beloved husband of Elizabeth Whitlock Bradley, in his 84th year. Funeral services will be held on Saturday, Jan. 21, 1922, at 1:30 P. M., at the Church of the Heavenly Rest, 5th Av., between 45th and 46th Sts. Kindly omit flowers.

BRADLEY—Sons of the Revolution in the State of New York: The members of this society are requested to attend the funeral services of their late associate, William Hooker Bradley, at the Church of the Heavenly Rest, 5th Av., between 45th and 46th Sts., on Saturday, Jan. 21, 1922, at 1:30 P. M.
ROBERT OLYPHANT, President.

BRITAIN—Louise A., wife of the late Robert Britain, on Jan. 19. Funeral services at her late residence, 114 Morningside Drive, Saturday, Jan. 21, at 7:30 P. M. St. John (N. B.) papers please copy.

BROOKE—In New York City, on Jan. 14, 1922, Colonel Edwards C. Brooke. Funeral services will be held at the chapel, Arlington National Cemetery, on Saturday, Jan. 21, at 3 P. M.

CARTER—On Jan. 20, 1922, Mary Elizabeth (nee Combs), wife of the late Colonel James B. Carter, after a short illness, at the residence of her son, Charles T. Carter, 115 Fisher Av., White Plains, N. Y. Funeral private. Washington (D. C.) papers please copy.

COHEN—Suddenly, on Jan. 19, Mary Ann, wife of the late Lazarus Cohen and mother of Kate, Mrs. E. Matthews and Mrs. L. Goldsmith. Funeral from her late residence, 141 West 111th St., Sunday, Jan. 22, at 10 A. M.

CRAIG—On Friday, Jan. 20, 1922, James M. Craig, in his 74th year. Services at his late residence, 185 Prospect St., Ridgewood, N. J., on Sunday at 5 P. M. Interment private.

CUDNEY—At Ardsley-on-Putnam, N. Y., Jan. 18, 1922, Caroline E., widow of the late William E. Cudney, in her 88th year. Funeral service will be held at the Worthington Memorial Church on Sunday, the 22d inst., at 2:30 P. M. Interment Sleepy Hollow Cemetery.

DALLIMORE—Alice Louise Schroeder, beloved wife of Eric S. Dallimore, suddenly, Thursday, Jan. 19. Funeral private from her late residence, 249 West 107th St., Saturday, Jan. 21.

DAVIS—At Tarrytown, N. Y., Jan. 20, Joseph Hatfield Davis of Ocean Grove and Tarrytown. Funeral services at the residence, No. 52 North Washington St., Sunday, Jan. 22, at 2 o'clock. Interment Kensico Cemetery.

DU BOIS—At Hudson, N. Y., Jan. 19, 1922, Julian Du Bois. Funeral private. Interment at Rhinebeck, N. Y.

ENDICOTT—On Thursday evening, Jan. 19, 1922, at his residence, 109 East 86th St., New York, Robert Endicott, son of the late John and Marcia Mansfield Endicott. Funeral services at his late residence Sunday, Jan. 22, at 2:30 P. M. Interment private.

FARAON—Henriette A., Jan. 19, 1922, in her 47th year, after a long illness, at her residence, 601 West End Av., beloved wife of Joseph P. and devoted mother of Antoinette M., Mrs. G. C. Dahlbender and Adolph J. Funeral services Saturday at Holy Name Church, 96th St. and Amsterdam Av. at 10:30 A. M. Interment Calvary Cemetery. Friends invited. European papers please copy.

FRANKENHEIM—Mrs. Pauline, widow of the late Louis Frankenheim, Jan. 19, aged 88 years. Funeral Sunday, Jan. 22, at 2 P. M., from residence of S. H. Frankenheim, 474 East 140th St., Bronx. Philadelphia papers please copy.

GILLINGHAM—Verdery, S. C., Jan. 16, 1922, after an extended illness, at the home of Mr. Charles Drennan, little Robert Lee Gillingham, son of Mr. and Mrs. Robert W. Gillingham, age 9 months and 25 days. Interment at Cedar Springs Cemetery. Revs. Moffatt Plaxico and J. B. Hillhouse officiated.

GLEASON—Jan. 17, 1922, William Gleason. Funeral Stephen Merritt Chapel, 223 8th Av., near 21st St.

GRISWOLD—At Great Barrington, Mass., Thursday, Jan. 19, 1922, Frank Denison Griswold, husband of Carolyn Peters Griswold. Funeral services at the chapel of the Church of the Saviour, Pierrepont St. and Monroe Place, Brooklyn, Saturday, Jan. 21, at 3:30 o'clock.

GROTTA—At Newark, N. J., on Thursday, Jan. 19, 1922, Theresa, widow of the late Heineman Grotta, in her 86th year, and beloved mother of Mrs. Tillie Joseph, Mr. Theodore David and Josephine Grotta. Funeral services will be held at Temple B'nai Jeshurun, corner High St. and Waverley Av., Newark, N. J., on Sunday, Jan. 22, at 2 P. M.

GROTTA—Grand Lodge, U. O. T. S., sisters are requested to attend the funeral of Worthy Sister Theresa Grotta, on Sunday, Jan. 22, 2 P. M., at Temple B'nai Jeshurun, Waverly Av. and High St., Newark, N. J.
FANNY M. MARX, Grand President.
ROSE BARAN, Grand Secretary.

GRUGAN—Mother Addie, religieuse of the Sacred Heart, at the Convent of the Sacred Heart, University Av. and Washington Bridge, on Thursday, Jan. 19, 1922. Requiem mass at the Convent Saturday, at 9 o'clock. Interment at Torresdale, Pa.

HENN—On Friday, Jan. 20, 1922, at her residence, 317 East 60th St., Annie Henn, beloved wife of Christian Henn and mother of Edward and Max Henn, Elizabeth Haberstroh and Marie Ryan. Funeral services will be held at the Universal Funeral Chapel, 597 Lexington Av. (near 52d St.), on Sunday, Jan. 22, at 2 P. M. Interment Lutheran Cemetery.

HEWLETT—At Cold Spring Harbor, L. I., Jan. 18, Henrietta Amalia, daughter of the late Walter B. Hewlett and Henrietta Hewlett. Funeral services will be private from her late home at convenience of the family.

HOCHMAN—In France, Company K, 307th Infantry, Jacob, beloved son of Clara and brother of Minnie Hochman. Funeral from Meyer's Funeral Parlor, 228 Lenox Av., New York City, on Sunday, Jan. 22, 1922, at 11 A. M., thence to Mt. Carmel Cemetery.

HOFFMAN—Flora, beloved mother of Helen, Therese, Jennie, Rebecca, Abraham, Isaac Newton (deceased) and Jacob. Notice of funeral later.

HOLMES—At Summit, N. J., suddenly, on Jan. 20, 1922, Colonel Benjamin P. Holmes, veteran of Civil and Spanish-American Wars, in his 79th year. Funeral services will be held at Calvary P. E. Church, Summit, N. J., on Sunday, Jan. 22, at 3:30 P. M.

HOYT—Charles H., on Jan. 19. Services The Funeral Church, Broadway at 66th St., on Sunday, Jan. 22, at 2 P. M.

HOYT—Charles H. Amity Chapter, No. 160, R. A. M. Companions: It is with sorrow we announce the death of companion Charles H. Hoyt. Services at Campbell's Funeral Parlors, 66th St. and Broadway, Sunday, Jan. 22, at 2 P. M.
RICHARD G. STOCK, High Priest.
E. D. BORMAN, Secretary.

HUTCHINSON—Archibald A., beloved husband of Margaret L. Hutchinson, entered into eternal life, at his home, Englewood, N. J., in his 80th year. Funeral services at his late home on Saturday, Jan. 21, at 3:30 in the afternoon. Interment private. Pittsburgh papers please copy.

IRELAND—At Pasadena, Cal., on Saturday, Jan. 14, John H. Ireland, aged 84 years. Funeral service at the residence of Charles A. Van Iderstine, 330 Clinton Av., Brooklyn, on Sunday, Jan. 22, at 3 P. M. Interment private.

JENKINS—On Jan. 19, 1922, George Walker Jenkins of Morristown, N. J. Funeral services on Jan. 21 in Boonton, N. J., at St. John's Episcopal Church, on arrival of 1 o'clock train from New York, Lackawanna Railroad.

KIMBALL—At Le Mans, France, July 31, 1919, Raymond Rogers Kimball, beloved son of Louis A. and Mary A. Kimball of Bloomfield, N. J. Funeral services Sunday, Jan. 22, at 3 o'clock, at Church of the Ascension, Bloomfield. Interment in Bloomfield Cemetery.

KIMMELSTIEL—Mollie (nee Joseph), 1,118 Hoe Av., Bronx, on Jan. 19, beloved wife of the late Michael and dear mother of Ruth Lobenberg, Julian and Bernice, and sister of Julius, Louis and the late Ira, Jennie Fleischman, Blanche and Bella Josephson. Funeral from David J. Rothschild Funeral Parlors, 272 Lenox Av., near 124th St., on Sunday, Jan. 22, at 10 A. M. Relatives and friends, also Sophie Welfare Society and the Norah Lodge are respectfully invited.

KIMMELSTIEL—Members of Sophie Welfare Society are requested to attend the funeral of our departed sister, Mollie Kimmelstiel, from David J. Rothschild's Funeral Parlors, 272 Lenox Av., on Sunday, Jan. 22, at 10 A. M.
PAULINE BRANDT, President.

KNOEDLER—Louise, wife of Roland F. Knoedler, died Jan. 18, at her late residence in Paris.

LANDSMAN—Annie, beloved wife of Louis Landsman and mother of Mrs. L. H. Hubr, Mrs. D. Rathorn, Mrs. A. Stephens and Mortimer Landsman. Funeral services at her late residence, 572 Grant Av., Brooklyn, on Sunday at 3 P. M. Interment private.

LEWIS—Joseph S., beloved husband of Phoebe Jones Lewis, father of Harry W. Lewis, Mrs. Gertrude Wenick, Mrs. Juliette Slater and Mrs. Ray Perry. Funeral services at his late residence, 909 Jackson Av., Bronx, Sunday, Jan. 22, at 1 P. M. Interment at Bayside Cemetery.

LORD—At Silvermine, Conn., on Thursday, Jan. 19, 1922, Austin Willard Lord, in the 62d year of his age. Funeral services will be held at his late residence, on Saturday, Jan. 21, 10 A. M.

LOUGHRAN—Michael J., on Jan. 19. Lying in state at The Funeral Church, Broadway and 66th St. Requiem mass at Paulist Fathers' Church, Monday, Jan. 23, at 10 A. M. Interment private.

McCARTY—Barclay E. V., son of the late John Barclay and Hortense Etcheberry McCarty, suddenly of pneumonia on Wednesday, Jan. 18, in the 56th year of his age, at his residence, 104 East 40th St. Funeral services at Calvary Church, 21st St. and 4th Av., Saturday morning, Jan. 21, at 10 o'clock. Interment private.

McCARTY—The Society of the Early Eighties of Columbia College announces with deep sorrow the death of Barclay E. V. McCarty of the Class of 1884.
WILLIAM C. DEMOREST, President.
GIRARD ROMAINE, Secretary.

McCOLLOUGH—At the Carlton Sanatorium, on Jan. 18, 1922, Harriet Randle McCollough, widow of Samuel McCollough. Funeral services will be held at the Judson Memorial Church, Washington Square South, on Sunday, Jan. 22, at 3 P. M.

MACKENZIE—Julia A., wife of Robert C. Mackenzie, on Jan. 20. Services The Funeral Church, Broadway, at 66th St., on Sunday, Jan. 22, at 1 P. M.

MAROTYY—Matthew J., brother of Margaret and the late John, suddenly, on Thursday, Jan. 19, 1922. Funeral from his late residence, 240 West 35th St., on Monday, Jan. 23, at 9:30. Mass 10 A. M. at Holy Innocents Church. Interment St. Peter's Cemetery, Staten Island.

MARX—Elias, beloved husband of Minnie, father of Aaron H., Ida and Jack, at his residence, 218 East 87th St. Funeral Jan. 22, at 10 A. M. Please omit flowers.

MEADE—At the residence of her daughter, Mrs. G. E. Clapp, at Darien, Conn., on Thursday, Jan. 19, 1922, Mary M., widow of James M. Meade of Brooklyn, N. Y. Funeral private, on Sunday. Kindly omit flowers. Interment Greenwood Cemetery, on Monday.

MERCER—On the morning of Jan. 19, 1922, at the New Rochelle Hospital, Janet Mercer. Funeral service at the home of her brother, William Mercer, Drake Road, Scarsdale, N. Y., on Saturday, Jan. 21, at 2 P. M.

MLADENOVITCH—In this city, Jan. 19, Persida Mladenovitch of Skoplji, Serbia, student at Vassar College, aged 23 years. Funeral from the Russian Cathedral of St. Nicholas, 15 East 97th St., at 2 o'clock Saturday, Jan. 21. Archbishop Alexander will officiate with choir. Burial in Cedar Grove Cemetery.

MOSLER—After a short illness on Jan. 19, at Grand Canyon, Ariz., Moses Mosler, beloved husband of Jennie C. Mosler and devoted father of Mrs. Edwin C. Hyman. Notice of funeral later.

MUMMA—Ellis L., on Jan. 19, at his residence, 804 West 180th St., aged 67 years. Interment at Harrisburg, Pa., on Saturday, Jan. 21, 1922. Harrisburg (Pa.) papers please copy.

MYERS—Cherrie Adelson Myers, on Jan. 20, 1922. Funeral services at her late residence, Central Av. and Linden St., Woodmere, L. I., on Sunday, Jan. 22, at 2:30 P. M.

PALMER—On Wednesday, Jan. 18, 1922, at his residence, 922 5th Av., New York City, Nicholas Fletcher Palmer, beloved husband of Laura Adele Palmer, in his 75th year. Funeral services will be held in Trinity Church, Broadway and Wall St., New York City, on Saturday morning, Jan. 21, at 11 o'clock. Kindly omit flowers.

PHISTERER—Gertrude Willard, wife of Karl J. Phisterer, Wednesday, Jan. 18. Burial Sunday, Geneseo, N. Y.

PICKARD—Fannie, at 1,388 St. Nicholas Av., Jan. 19, beloved wife of Charles Pickard. Services at home Monday, Jan. 23, at 10 A. M.

POPE—On Jan. 19, 1922, Annie E. Pope (nee Kattenstroth), widow of the late Carsten Pope and beloved mother of Mrs. J. H. Lindsay, Mrs. W. M. Loeb and Mrs. A. E. Woodbridge. Services Sunday, 4 P. M., at her residence, 164 North 17th St., East Orange (Ampere station). Train leaves Lackawanna Station, Hoboken, 3 P. M. Interment at convenience of family.

POUCH—On Thursday, Jan. 19, 1922, Francis Edward Pouch, in his 78th year. Relatives and friends, also the trustees, elders and members of the Moravian Church, F. E.; Magnolia Lodge 180, I. O. O. F.; the Veteran Odd Fellows Association of the State of New York; Lexington Lodge 310, F. and A. M.; Association of Masters and Past Masters of the First and Third Masonic Districts of Kings; the Brooklyn Masonic Veterans; the Brooklyn Volunteer Firemen's Association; the Exempt Volunteer Firemen's Association, Brooklyn, E. D.; Veteran Volunteer Firemen of Brooklyn, W. D.; Board of Trustees of the Widows and Orphans Fund of the Late Volunteer Fire Department, W. D., of the Former City of Brooklyn; the trustees of the Exempt Volunteer Firemen's Benevolent Fund of the Late City of Brooklyn, N. Y.; the Board of Managers and Representatives and Ladies' Auxiliary Board of the Long Island I. O. O. F. Home Association; George Washington Lodge 209, K. of P., and the Society of Old Brooklynites are invited to attend the funeral services at the Moravian Church, Jay St. near Myrtle Av., on Sunday evening, Jan. 22, 1922, at 8:30 o'clock. Interment at convenience of the family.

RAVITCH—Julia Ruth, beloved daughter of Abraham Ravitch and Gertrude Ravitch (nee Exiner). Funeral Sunday, Jan. 22, 2 P. M., Mt. Hope Cemetery.

RESCH—Marie, on Jan. 19, in her 62d year, Marie Resch (nee Bach), beloved mother of Maude, Gertrude and Anna. Services at her late residence, 522 West 151st St., New York City, Sunday, Jan. 22, at 9:30 A. M.

RICHARD—On Thursday, Jan. 19, 1922, at her residence, 1,429 Carroll St., Brooklyn, Catherine Richard (nee Heinbeck), beloved wife of Behrend F. Richard and mother of Behrend, Edward and Anna. Funeral services Saturday evening, at 8 P. M. Interment Lutheran Cemetery.

SAWYER—At Cambridge, Mass., Jan. 14, George Augustus Sawyer, Harvard, class of '77, in the 65th year of his age.

STEED—The 71st Infantry, N. Y. N. G., announces that the funeral of Corporal Robert L. Steed, 105th Infantry, U. S. A. (Company B, 71st Infantry), to symbolize the 186 dead of the 71st Infantry in the World War, will be held from the Armory at 1:30 P. M., Sunday, Jan. 22, 1922. An invitation is extended to all who desire to honor those of the regiment who made the great sacrifice in the World War. J. Hollis Wells, Colonel, Park Av. and 34th St.

STODDARD—Suddenly, at Stevensville, N. Y., Jan. 19, 1922, Hudson M. Stoddard, in the 82d year of his age. Funeral services and interment at Stevensville, N. Y., Sunday, Jan. 22, 1922, at 2 P. M.

STURMWALD—Irwin, son of Tillie Hess and the late Samuel Sturmwald. Funeral services at Goodwin's Mortuary Parlors, 1,144 De Kalb Av., Brooklyn, on Sunday, Jan. 22, at 2 P. M. Interment at Mount Hope Cemetery. Auto cortege.

SUYDAM—Jan. 19, Eva Suydam. Funeral services Stephen Merritt Harlem Chapel, 304 West 126th St., Saturday, 8 P. M.

THOMAS—Beatrix Barr, wife of Marion Lee Thomas and only daughter of Mrs. Francis Barr Still, at Ticonderoga, N. Y., on Jan. 19. Services at the home of her mother, at 574 West End Av. Notice of date later.

THOMAS—On Jan. 20, 1922, Lydia A., widow of Howard Thomas. Funeral services at the home of her son, Edward C. Thomas, 118 Washington Av., Arlington, N. J., on Sunday, Jan. 22, at 3 P. M. Interment in Hoboken Cemetery.

TICHENOR—On Friday, Jan. 20, 1922, Phebe J., widow of Waldo B. Tichenor, in her 85th year. Funeral services at her home, 372 Hawthorne St., Orange, N. J., on Monday, Jan. 23, at 2:30 P. M. Please omit flowers.

TILITZKY—George, U. S. N., in Philippine Islands, beloved son of Mr. and Mrs. G. Tilitzky. Funeral on Saturday, Jan. 21, from his late residence, 28 Elmhurst Av., Elmhurst, L. I.

UNCKLES—On Friday, Jan. 20, in his 88th year, Thomas H. Unckles. Funeral services at the home of his daughter, Mrs. F. J. Wall, 110 East 61st St., Sunday, Jan. 22, at 4 P. M. Interment private. Kindly omit flowers.

VAIL—At Ridgewood, N. J., Jan. 17, 1922, Julia, daughter of the late Solomon E. and Anna Frost Vail. Funeral services Sunday, Jan. 22, at 2 P. M., at Van Emburgh, Inc., Funeral Chapel, 2 East Ridgewood Av. Interment at convenience of family.

WATSON—George H., on Jan. 19, at his residence, 21 Madison Av., Morristown, N. J., in his 88th year; husband of the late Victoria Pinckney. Funeral private.

WEBBER—Gustave A., beloved husband of Auguste Webber (nee Reichert). Funeral service 1 P. M. Sunday at Bernard W. Kelly's Funeral Parlors, 308 1st Av. Interment Woodlawn Cemetery.

WHITTEMORE—In Boston, Jan. 19, Lucy W., widow of Henry Whittemore and daughter of the late Osmyn Brewster, in her eighty-eighth year. Funeral services at Mount Auburn Chapel Sunday at 2 o'clock.

WHITTET—On Friday, Jan. 20, 1922, Sarah Noble Whittet, beloved wife of John Whittet. Services at her late residence, 38 Lefferts Place, Brooklyn, on Sunday afternoon at 4 o'clock. Interment private.

WOODS—On Jan. 20, Alexander, beloved husband of Elizabeth McAfee. Funeral service 2 P. M., Sunday, Jan. 22, at his late residence, 1,060 Amsterdam.

In Memoriam.

BUSCH—In memory of our loving husband and father, Robert Busch, who departed this life Jan. 21, 1916. Gone, but not forgotten.

GOLDSMITH—Henry J. In loving memory of a devoted husband and father, died Jan. 21, 1921.

HIRSHLER—In sad and loving memory of our dearly beloved son, Jerome J. Hirshler, who departed this life Jan. 21, 1918.
FOREVER IN OUR MEMORY.

KRESNER—In sad, loving and everlasting memory of my darling beloved wife and our darling mother, Jennie Kresner, who passed out of this life Jan. 21, 1920, and will live forever in our hearts. May her soul rest in peace.
HARRY, MORTON AND STANLEY.

OPPENHEIM—A. Bendett. In memory of our beloved father who passed away three years ago today. SONS and DAUGHTERS.

SPITZER—In loving memory of my dear son and our brother, Frederick Spitzer, who passed away Jan. 21, 1918.

Unveiling.

GLICKMAN—Unveiling of monument to the memory of Nathan Glickman, Sunday, Jan. 22, at 3 P. M., Washington Cemetery. In case of rain, following Sunday.

Announcements of Births and Deaths for insertion in The New York Times may be telephoned until midnight to Bryant 1000.

UNDERTAKERS.

When Death Occurs Call "Columbus 8200" FRANK E. CAMPBELL "The Funeral Church" inc. (NON-SECTARIAN) Broadway at 66th St.

JACOB HERRLICH'S SONS
FUNERAL DIRECTORS—CHAPEL
332 East 86th St. Lenox 6652
1963 Concourse, near 179th. Tel. 3920 Tremont

CEMETERIES.

THE WOODLAWN CEMETERY.
233d St. By Harlem Train or by Subway. Office, 20 East 23d St., New York. Lots of small size for sale.

Your Income Tax for 1921

The Income Tax season will open shortly and as a preliminary, the Evening Post will publish

TODAY

The First of a Series of Articles dealing with Income Tax Information

The new law is not as simple as it would appear on the surface. There are many important points difficult for the layman to understand. *N. F. Ross*, who has made a special study of this subject for several years, will help straighten them out in the Evening Post. A few minutes with his column will save you time and trouble in making out your report and will insure your taking advantage of the maximum exemption.

ACCURACY

New York Evening Post

BETH-EL TEMPLE
Fifth Ave. at 76th St.
Sunday Morning at 11
Rev. Dr. Samuel Schulman
"The Healing Power of Religion"
ALL ARE WELCOME

CENTRAL SYNAGOGUE
Lexington Avenue at 55th Street
Sunday Morning at 11 Promptly
DR. ALFRED W. MARTIN
"HEAVEN AND HELL"
Dante's Message For Our Age
Questions in writing will be answered.

Free Synagogue
CARNEGIE HALL
57th St. and Seventh Ave.
Sunday Morning at 10:45.
DR. GOLDSTEIN
ON
"VOLUNTARY PARENTHOOD AS AN ETHICAL ISSUE: THE CASE FOR AND AGAINST BIRTH CONTROL"
All Are Welcome.

INSTRUCTION

New York Preparatory SCHOOL
DAY AND EVENING DEPTS.
New York—72 Park Ave., bet 38 & 39 Sts. Brooklyn—Corner Franklin and Jefferson Avenues
SPECIALLY PREPARES FOR
REGENTS, COLLEGE
Also WEST POINT and ANNAPOLIS
Send for Catalog and "Success in Regents Exams."
SPRING TERM BEGINS JAN. 23

Bookkeeping, Shorthand, Secretarial, Typewriting, Civil Service and Penmanship Departments. Day and Evening Sessions. Call or write for Catalogue.
Eastman-Gaines
123d St. & Lenox Av., New York City.

WALWORTH INSTITUTE
Broadway at 72d St. Founded 1888.
Shorthand, Typewriting, Secretarial Training, day and night. Famous for thorough individual instruction and efficient graduates. Private lessons.

DWIGHT SCHOOL 72 PARK AV. Bet. 38-39 Sts.
College & Regents. West Point & Annapolis. 42d yr. Makes a study of the individual student.
SPRING TERM BEGINS JANUARY 23.

PRATT SCHOOL, 65 West 45th Street. SECRETARIAL TRAINING; Individual Instruction. PRATT BLDG.

Portuguese—Grammar lessons and conversation. Apply F. Ramos, 100 West 54th St.

LANGUAGE INSTITUTE, 35 W. 72nd St. French, Spanish, all languages.

Dancing.

MASTER TUTORS—Latest School Dancing. Private or class instruction. Any hour. 45 W. 72nd St. Phone Columbus 2851.

MME. POKORSKY, 156 WEST 72D ST. Russian Imperial ballet; character, ballet, stage dancing; children's classes. Col. 3265.

MME. GABRIELLE, expert ballroom dancing; private lessons $3. 200 West 56th St., Apt. 18, City.

PROF. GUERNSEY, 156 West 73rd—Society dancing taught; lady assistant. Col. 5688.

GRANTS INJUNCTION ON A SINGLE DRINK

Charge of One Illegal Sale Sufficient for Restraining Order, Judge Mack Decides.

MAY AFFECT MANY CAFES

Court Refuses at Preliminary Hearing to Vacate Search Warrant Issued Against Jack's.

The allegation of a single illegal sale of liquor is sufficient to warrant the issuing of an injunction against a saloon, restaurant, cabaret, hotel or other place, according to a decision yesterday by Judge Julian W. Mack of the United States Circuit Court. Judge Mack granted an injunction against the saloon kept by George Gernant at 22 East Thirteenth Street as a public and common nuisance under the Volstead act.

The motion for the injunction was made by Assistant United States District Attorney Sanford H. Cohen on the ground that on Nov. 29 last Bruno Weissner, a waiter employed by Gernant, was arrested by Federal Prohibition Agent Samuel Kupferman on the charge of selling a drink of liquor for 50 cents.

The waiter's case is still pending, but Judge Mack told Mr. Cohen that he would hold that a single sale made a place a common nuisance under the Volstead act.

It was said that the decision would have a decided bearing on other cases pending against some important cabarets along Broadway. In a similar case in Brooklyn Federal Judge Garvin had held that he could not grant such an order on an allegation of a single sale.

The injunction proceedings against Shanley's in West Forty-second Street have been postponed until Feb. 3, and similar action against "Dinty" Moore's restaurant in West Forty-sixth Street is scheduled to come up Jan. 27.

Ernest Quirighetti, head waiter at the Knickerbocker Grill, 321 West Forty-second Street, was convicted yesterday in the Federal District Court of a violation of the Volstead act in selling a drink of liquor to a prohibition agent on Nov. 1. Judge Knox will sentence the defendant on Monday.

John Dunston, President of Jack's, Inc., owners of Jack's Restaurant, Forty-third Street and Sixth Avenue, lost yesterday in the opening legal skirmish to recover about $100,000 worth of liquor seized in his living apartment over the restaurant a few weeks ago. Counsel for Dunston moved to vacate the warrants issued to search the place, contending that the seizure of sixteen cases of beer on Jan. 9 was not made in the restaurant building, but in an adjoining basement, over which Jack's Inc., had no control. As the first search warrant under which Dunston's liquors were seized was issued by Judge Augustus N. Hand, Judge Knox reserved decision on the second search warrant until the first had been disposed of.

John T. Vanatta of 3,429 Seventy-ninth Street, Brooklyn, formerly in the drug business, indicted Wednesday on a charge of conspiracy to violate the Volstead act, was released in $7,500 bail yesterday by Federal Judge Chatfield.

One of the witnesses before the Grand Jury against Vanatta, it is understood, was Alfred E. Farrell, former cashier and teller of the New Utrecht branch of the Irving National Bank, who has served part of a nine years' sentence in Atlanta Prison for embezzlement of about $130,000 of the bank's funds, which he was alleged to have invested in bootlegging operations. Farrell has been living at the Hotel Clarendon in Brooklyn under guard of the prison keepers for the last month. He is alleged to have said that Vanatta sold 250 cases of whisky to him.

ARRESTS IN 26 CITIES INCREASED IN 1921

Anti-Saloon League Explains, However, That They Were Fewer Than in 1917.

Statistics made public yesterday by the Anti-Saloon League of New York show that in twenty-six cities of the State there was an increase last year in the total number of arrests for intoxication as well as for all causes, as compared with the preceding year, but a decrease from the number of arrests in 1917. The automobile is charged with having played an important part in the increase in crime.

"The 1921 figures," says a statement from the League, "show a decrease in the total arrests since 1917 in eighteen out of the twenty-six cities (not including New York and Ogdensburg where figures are not given) and a decrease in arrests for intoxication in all cities (including New York) but one—Yonkers. In 1920 Newburg alone showed an increase in arrests for intoxication.

"A separate study made of twenty-four cities included in the twenty-six shows that while in 1917 under license 39.1 per cent. of the total arrests in these twenty-four cities were for intoxication, only 24.1 per cent. of the total arrests in 1920 were for drunkenness and that figure fell to 23.3 per cent. in 1921.

"There is an increase in the total number of arrests in many of these cities in 1921 as compared with 1920. One must not forget, however, that the number of motor vehicles is constantly increasing and a great percentage of the arrests is due to violations of the traffic regulations. To what extent this is responsible may be judged by the City of Yonkers, where out of a total of 4,500 arrests reported in 1921, 2,080 were for speeding.

HOME-BREWED LIQUOR KILLS FORMER SAILOR

Two Men, Suffering From Wood Alcohol Poisoning, Found at Elevated Station.

Wood alcohol and other poisonous concoctions continue to claim victims in the metropolitan district. In Trenton, N. J., a man died yesterday from alcohol poisoning, and two men were taken to the Kings County Hospital in Brooklyn yesterday afternoon suffering from wood alcohol poisoning.

The two men, who last night were expected to recover, gave their names as Michael Cleary, 35, address unknown, and Edward Grant, 25, of 2,438 Eighth Avenue, Manhattan. They were found at the Fulton Street elevated station at Van Siclen and Pitkin Avenues. Cleary collapsed and Grant showed signs of great distress. The motorman of an elevated train attracted the police by blowing his whistle, and Dr. McNamara was called from the Bradford Street Hospital.

Thomas Sullivan, 37, a former sailor, of Trenton, N. J., died in a cell in the police station there early yesterday morning following his arrest for drunkenness. Analysis of liquor found in a bottle on Sullivan showed no wood alcohol. The chemist said that it was "moonshine" of the home brew variety and poisonous if consumed in large quantities.

KILLED AT DRINKING PARTY.

World War Veteran the Victim—Two Suspects Arrested.

A drinking party in a tenement at 346 Baltic Street, Brooklyn, ended early yesterday in the killing of one of the guests. A policeman found Gus Hettrick of 197 Douglas Street, Brooklyn, dying in a basement room of Michael Rawle from a bullet wound in the stomach. Rawle was arrested two hours later. He denied all knowledge of the shooting. He said he had been drinking. He remembered that there had been other men in the room but could not recall who had shot Hettrick. James Murphy, who lived next door, told detectives that after hearing the shot he saw in the rear yard a man having a revolver. He took the man to his room, intending to notify the police, he said. Before he could do this the stranger left.

The man, who was arrested later, turned out to have been John May of 346 Baltic Street, known to the district as "Whitey the Cake Eater." After being questioned at the District Attorney's office he was accused of homicide.

Hettrick served in Company K, 165th Infantry. He was wounded at Nancy and at the crossing of the Ourcq River.

BURGLAR-PROOF CARS PUT IN MAIL SERVICE

New York Central's "Containers" Begin Regular Run to Chicago—Much Time Saved.

Regular service of burglar-proof "container cars" in the carrying of United States mail between New York and Chicago was begun by the New York Central Railroad here last night.

The first mail "container car" left the West Thirty-third Street yards, Manhattan, at 8 o'clock, after taking aboard eight sectional steel safes which had been loaded and locked at the Post Offices, transported to the railroad aboard motor trucks and hoisted by crane into locked position behind the steel bulkheads forming the sides of the car body, which are a secondary defense against any opening of the containers in transit.

The "container-car system" is to be used by the New York Central for all kinds of less-than-carload freight and express shipments, it was announced, following protracted experiments by A. H. Smith, President of the railroad system. Its use for United States mail at once was ordered by Will H. Hays, Postmaster General, primarily because of the great safeguards it afforded against banditry.

Great time saving, according to the company, will be effected by the "container car" schedules in the New York-Chicago through mail service, preliminary tests having made possible earlier deliveries and connections never before attained, because of faster loading and unloading.

The new system is viewed by railroad experts as providing the long-sought "store-door delivery" of freight direct from consignor to consignee, through co-ordination with motor trucks.

Loading of the containers at the shipper's place of business permits use of fragile wrappings and elimination of costly crates and boxes. This is calculated to save vast sums now paid by railroads in loss and damage claims. Elimination of handling and checking also are expected to result in reduced labor costs.

MUSIC

By RICHARD ALDRICH.

Modern Music and Ballet.

What was announced as a "concert and ballet intime" was given yesterday afternoon in the Town Hall, the same program to be repeated at the same place tonight. A number of musicians of prominence were concerned in presenting a program that was far too long and exacting for human nature's daily food—that lasted, in fact, for more than two hours and a half. And as the music was all of the most ultra-modern type or types, without relief or contrast, many beautiful women and strong men emerged staggering from the hall at 5:40 o'clock with bruised and battered ears; and there were heard appeals for somebody to play the chord of C-major plain. But nobody did, either during the concert or after it.

The Little Symphony, a small orchestra conducted by George Barrère; Poldowski, or Lady Dean Paul; Mme. Povla Frijsh, soprano; Miss Alice Miriam, soprano; Mr. Van Amburgh, clarinet; John Alden Carpenter, who played the accompaniments of his own songs, and Alan Tanner, accompanist, in others, were the musicians who took part. Margit Leeraas danced in a ballet setting of Charles T. Griffes's "White Peacock" in its orchestral arrangement; Adolph Bolm danced Prokofieff's ballet called "Suggestion Diabolique." At the end, John Alden Carpenter's new "jazz pantomime," "Krazy Kat," was performed by a company of dancers headed by Mr. Bolm.

The musical part of the program comprised Karol Szymanowski's "Divertissement Grotesque," for a comedy of Molière, for orchestra; seven piano sketches by Poldowski, played by the composer, who has before now shown herself to be an excellent pianist; five new songs by Mr. Carpenter, sung by Mme. Frijsh to the composer's accompaniment, to which she added as an encore one of his war songs; instrumental pieces by Poldowski, "Phryne" and "The Dying Child" for orchestra; "Pat Malone's Wake," for piano and orchestra; a dance for piano and clarinet, played by Mr. Van Amburgh and the composer, and five songs by Mr. Szymanowski, sung by Miss Miriam.

These songs perhaps indicated the high-water mark of dissonance and melodic inconsequence of the afternoon—and the general level in this respect may be said to have been very high. Miss Miriam, who sang the songs with intense seriousness and conviction, is deserving of great credit for pursuing their vocal line—if vocal line it may be called—unmoved and undisturbed by the harmonic assaults upon it of the piano accompaniment.

There was no little interest and curiosity to see and hear the new pantomime by Mr. Carpenter, which had recently been produced in Chicago by the Chicago Opera Company. "Krazy Kat," some may not be aware, is a newspaper cartoonist's creation, who goes through daily antics with certain customary companions, in certain favored newspapers. It was Mr. Carpenter's brilliant idea to present a selected series of these antics for action in a ballet, and to illuminate them with music on the order of jazz.

Anybody who has shown Mr. Carpenter's competence in treating the orchestra heretofore might be expected to master the principles of jazz and to present it in a favorable light. This he has done, and it may be said that much more objectionable jazz is daily to be heard almost anywhere. There may be some difference of opinion about the humorous value of the doings of Krazy Kat, Officer Pup, Bill Poster, Joe Stork and Ignatz Mouse—though even the sternest must have felt a certain amount of indulgence for the beguiling charm of the last.

There may also be difference of opinion about the humorous or any other value of Mr. Carpenter's jazz. He may reflect, to be sure, that his delightful "Birthday of the Infanta" was done only after great difficulties and only once in New York, and that now "Krazy Kat" is to have two performances fresh from its Chicago première, with much less effort. It may seem to him that things point toward jazz.

Nevertheless, we think, it behooves Mr. Carpenter to remember that art is long and life is short; that he was graduated in the Class of 1897, Harvard, already about to have its twenty-fifth anniversary, and that there is still a great deal for him to do in music besides the admirable things he has already done, and that jazz pantomime is not among it.

FARRAR SPEAKS AT OPERA.

"No Occasion for a Funeral," She Says After Performance of "Faust."

Louis Hasselmans, who led some of the Chicago Opera Company's performances a season or two ago and who succeeds Albert Wolff in charge of the French operas at the Metropolitan, made his "début" in the local orchestra pit at last evening's repetition of "Faust." A large audience greeted cordially the conductor's entrance and also gave perhaps more marked welcome than usual to Geraldine Farrar, as Gounod's heroine, appearing for the first time since the announcement of her coming departure for a year's concert tour. Martinelli, Schaaf, Berat, LeLuca, Whitehill and Ananian completed a familiar cast. The recalls were shared by Mr. Hasselmans from the stage and Miss Farrar received many flowers.

After the final curtain, when the asbestos had been lowered and raised again, Miss Farrar made a short speech, saying, "Children, there is no occasion for a funeral. There will be many other performances. I hope you will come and enjoy them, and I will do my best."

Pianist Plays; Tells of Composers.

Harriette Cady, pianist, told a matinee audience at the Princess yesterday personal anecdotes of composers while she played a "Romance" by Leschetizky and American descriptive pieces like Cadman's California "Minstrel of Capistrano," Griffes's "Lake at Evening," Dett's "Juba Dance" and her own arrangement of a Spanish folksong, "Ay! Ay! Ay!" Miss Cady, among classic composers, gave an air and variations by Handel; Weber's rondo, "Le Gaieté"; Beethoven's sonata, "Pathetique," and the Wagner-Brassin "Fire Music." She added Chopin's F minor nocturne as an encore.

Mme. Calvé Sings Classic Airs.

Mme. Calvé, singing in the more intimate surroundings of Aeolian Hall, interested many new hearers yesterday with her revivals of vocal classics such as the airs from "Alceste," "Norma" and "Carmen," sung in the "grand manner" of the days when Grau was consul, and of the stars of that period, of whom she alone returns. Romualdo Sapio assisted at the piano in a program almost wholly French save for Beethoven's "In Questa Tomba." Most effective, too, were Calvé's folksongs of Southern France and lyrics of Franck and Massenet.

THEATRICAL NOTES.

The Shuberts are rehearsing "The Rose of Stamboul," a new musical piece, and will stage it here in a few weeks.

Edna James will play the leading feminine role in "The Pigeon," opening at the Greenwich Village on Feb. 2.

The first American performance of "Partnership," by Elizabeth Baker, will be given at the Lyceum next Friday afternoon by the American Academy of Dramatic Arts.

The Players Assembly has been incorporated and will produce its first play in New York about Feb. 1. The founders include Helen Ware, Helen Lowell, Halina Kopernak, Mabel Frenyear, Clarke Silvernail, Frank Doane, Brandon Hurst, Arthur Hohl and Marie Majeroni.

The Actors' Fidelity League announces a performance at Henry Miller's Theatre a week from Sunday night.

The performance of "Captain Applejack" at the Cort a week from Monday night will be a benefit in aid of St. Joseph's Day Nursery. Tickets may be obtained from Mrs. Edmund M. Brennan, 167 Paine Avenue, New Rochelle.

One of the features of the gambol of the Lambs, at the Globe a week from Sunday night, will be a short play, "The Curse of Gold," by Clyde North.

The Modern Methods Committee of the Churchwomen's League for Public Service will take over the Longacre Theatre for the performance of "Thank-U" on Feb. 14. The proceeds will go to Greer House.

Frank Fay's "Fables" will come to the Park Theatre on Thursday night, Feb. 2. "The Wild Cat" will go on tour after next week.

A film version of "Turn to the Right" will open at the Lyric next Monday night.

MUSIC NOTES.

Albert Wolff, who sails today by the Holland-America liner Noordam to direct the [illegible] has completed an opera with English text by Willis Steele entitled "A Juliet of the Village."

Miss Anne Morgan's Committee for Devastated France, which has arranged a benefit performance of "Salome" at the Manhattan on Feb. 4, received word from C. A. Shaw yesterday that Muratore "will appear with the Chicago Opera Association as scheduled" on that occasion with Mary Garden.

Marie Jeritza, the new Metropolitan soprano, has signed a contract to appear in concerts during part of next season under the direction of F. C. Coppicus of the Metropolitan Musical Bureau, which directs the tours of many of the local stars, as it did also for the late Enrico Caruso.

ACTORS' FUND GETS $20,000.

One-Act Plays the Feature of Its Yearly Benefit at the Century.

The vast stage of the Century Theatre was crowded with jostling talent yesterday afternoon when it was given over to the yearly benefit for the Actors' Fund of America. The takings this time, what with the souvenir programs and all, amounted to $20,000.

As always nowadays, under the Daniel Frohman régime, the performances of the Actors' Fund benefits live up to the program and the afternoon did not have to be punctured with explanations as to why this or that star could not get there. It was, all told, an entertaining and not unwieldy vaudeville, with the emphasis put on four one-act plays, three of them by the same Alexander Leftwich, who directs and manages these benefits for Mr. Frohman. One of his highly amusing skits was "The Sign of the Hour," which fairly outTaverns "The Tavern" by consisting entirely of off-stage thunder and lightning, blood-curdling screams, pistol shots, clock-tickings, shadows seen against the blinds, groans, cigar embers glowing in the darkness, &c., &c.—all meaning nothing whatever, but keeping the audience in a pleasurable state of agitation.

In addition to these four sketches (in the first of which Miss Florence Eldridge gave a really distinguished performance and in the last of which Marie Doro shone by a most engaging travesty on emotional acting), there was much dancing by such nimble folk as Harland Dixon and his partner and some small amount of singing by such voices as that of John Steel. Donald Brian, Julia Sanderson and Joseph Cawthorn were not abashed at having to come out and sing the famous "Donald and Julia and Joe" song which the mischievous Mr. Cohan wrote about them many seasons ago. Last of all there was a pageant of comely amateurs called "The Sports of the World." This, the program said, was "Society's Tribute to the Stage."

Katherine Bacon Ends Recitals.

Katherine Bacon, an English pianist now resident here, concluded her second year's series of three Aeolian Hall recitals last evening, when she presented a sonata No. 4, Op. 30, by the late Alexander Scriabine, which she believed to be new to the Russian composer's admirers. Among familiar works there were a group each from Bach, Brahms, Chopin and Liszt, the last including "Feux Follets" and an "Allegro Agitato" from the "Etudes d'Execution Transcendante."

Lee Letter Repudiated in Mexico.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Jan. 20.—The local representative of the Association for the Protection of American Rights in Mexico publishes in the press a denial that the association is backing Pablo Gonzales for the Presidency and is working for the overthrow of General Obregon. The article says the association is not responsible for the letter written on the association's paper and signed Thomas F. Lee, offering assistance to Gonzales. It adds that the association has never interfered in Mexican affairs.

MARY GARDEN OPERA DIRECTOR NEXT YEAR

Chicago Civic Body Elects Her and 'No Foreigner Will Be Allowed to Interfere.'

CHICAGO, Jan. 20.—Mary Garden positively will direct the Chicago Grand Opera Company next year and "no foreigner will be allowed to interfere with the company's welfare," Samuel Insull, head of the new Civic Opera Association, which handles the company, declared in a statement tonight discussing the recent resignation of Lucien Muratore, tenor, and reports that other singers might revolt against Miss Garden's management.

"Muratore made a grandstand play in resigning and got a lot of publicity," Mr. Insull said. "He has never done anything for the company, his name has never filled the house and he has not given value received for the high salary paid him through the generosity of the Harold McCormicks. The company can easily survive Muratore."

Mr. Insull explained that Miss Garden had been elected director of the company for the next year, but intimated that her contract covered her singing only.

Lost and Found

LOST—Chicago, Milwaukee & St. Paul Ry. Co. preferred stock; certificate No. B-19,[illegible], for 10 shares in name Henry W. Kirscher. Notice is given to show cause why duplicate should not be issued. Kidder, Peabody & Co., 18 Broad St., New York.

LOST—Thursday, 7:30 P. M., taxi [illegible] St. and Park Av. to tubes, 33d St., brief case containing papers of no value except owner; letters from many prominent people; liberal reward; phone at once. Dr. A. M. Young, 90 West Broadway. Barclay 0204.

LOST—On 87th St., between Columbus Av. and Broadway, black leather wrist bag, containing money, eyeglasses, &c. Reward if returned to Apartment 717, Belnord Apartments, 86th St. and Broadway.

LOST—Beaded handbag, Brown-White taxi into 170th, Concourse, Wednesday evening, 6 o'clock; substantial reward. H 588 Times.

LOST—Lady's handbag, containing money, near 3d Av. and 142d St.; reward. Anna Newburg, 965 Simpson St., Bronx.

LOST—Gold fountain pen, without cap, 59th to 42d, Broadway; reward. G. E. Damms, 40 West 93d. 3829 Schuyler.

LOST—5th floor, Stern's, Wednesday, bank stub books; reward. C 378 Times.

LOST—Keys, Yale and flat, Jan. 19; reward. B 916 Times Downtown.

LOST—SPECTACLES, WEDNESDAY EVENING. 330 WEST 95TH ST.

Jewelry.

LOST—Gold antique bracelet with blue sapphires, engraved with flowers; liberal reward. Ruth Ulman, 685 Dahill Road, Brooklyn. Tel. Beekman 9091 before 5 P. M.

LOST—Friday, diamond and platinum bar pin, 21 stones, in Broadway subway or on street near Columbia University; liberal reward. Stern, 286 West 70th.

LOST—Pearl necklace, platinum and diamond clasp, between Washington Av. and the Mansion House, Brooklyn; reward. Phone Prospect 5700, Apt. 13.

LOST—A class pin, cross and crown with pearls; en route 157th St. subway Times Square; reward. 1743 Aeolian Hall, 33 West 42d St.

LOST—Gold Waltham wrist watch, black ribbon, monogramed F. M. G. Levin, 747 Lexington Av., 60th St. Furrier; reward.

LOST—On 74th St. or Broadway, Thursday night, tortoise shell brooch, valued keepsake; kindly return 149 West 74th.

LOST—A 14-carat gold mesh bag in subway, between Times Square and 145th St. Mrs. L. Lipschutz, 557 West 150th; reward.

LOST—Wednesday, 18th, lady's silver wrist watch, monogram N. E. G.; vicinity West 183d St.; reward. Wadsworth 5871.

LOST—Gent's wrist watch, subway, between 181st-Times Square. Rotheim, Circle 0607.

LOST—Pink cameo, seed pearls, between Commodore, 5th Av. G 577 Times.

LOST—Jet earring, Park Av., between 60th-65th, Friday; reward. Lenox 1618.

$100 REWARD

for lace pin, platinum bar, set with square diamonds and sapphires, lost Wednesday, Metropolitan Opera House, afternoon performance, or at Midnight Frolic. Return to Black, Starr & Frost, 5th Av. and 48th St.

$500 REWARD

for return of platinum and diamond oblong shape bracelet watch, blue face, attached to pearl bracelet, lost Dec. 18, vicinity of Metropolitan Museum of Art. Marcus & Co., 5th Av. and 45th St.

$150 REWARD

for return of platinum and diamond brooch, containing one large star sapphire set in [illegible], lost about Jan. 5 at Tuxedo Park, N. [illegible] Lee & Co., Inc., 15 William St.

$50 REWARD

for return of 3-strand pearl bracelet, lost Jan. 18, between West 96th and 108d St. A. C. Bennett, 15 William St. 2784 Broad.

Wearing Apparel.

LOST—On Monday, long sealskin stole. James McCreery Co., name in same. Please notify T. Cochran, Rochelle Park, New Rochelle, N. Y.

Cats and Dogs.

LOST—Friday, light chow dog; reward. 20 West 70th St. Columbus 1[illegible].

Found.

FOUND—Police dog, 84th St. and Park Av., Tuesday night; female. Krista, 325 Claremont Av., Jersey City.

PUBLIC NOTICES.

LOST—NEGOTIABLE WAREHOUSE RECEIPT 44, issued to Ravasula Brothers, covering 1,000 cases of currants; same has been canceled and is of no value; all persons are warned against negotiating same. K. & B. WAREHOUSE CO., INC.

I, JOHN KARABATSAS, HAVE BOUGHT out the John Dourdounas Co. Any one having claims against the latter must forward same within 30 days, beginning Jan. [illegible] to Market St., New York, N. Y. JOHN KARABATSAS.

CREDITORS AGAINST SIMON RISBERG, 308 Amsterdam Av., should present their claims Jan. 25th latest for payment. DAVID RUTINSKY.

DOT: LETTER RECEIVED, FORGIVE ALL. Baby and I both need you. Address 3,131 Broadway. Wire at once. DOT (wife).

AMERICA'S FOREMOST THEATRES AND HITS. DIRECTION OF LEE & J. J. SHUBERT.

Shubert Vaudeville. Always a Three Dollar Show for $1. WINTER GARDEN 44th St. Thea. 10 STAR ACTS. Twice Daily, 2:15 and 8:15.

ASTOR Thea., 45th & B'way. Eve. 8:30. Matinee Today, 2:30. WM. FAVERSHAM in THE SQUAW MAN

NORA BAYES Th., 44th, W. of B'y. Eve. 8:30. Mats. Today & Wed., 2:30. The Newly Farce JUST MARRIED With VIVIAN MARTIN—LYNNE OVERMAN.

SELWYN THEATRE West 42d St. Nights 8:30. Matinees Wed. & Sat. at 2:30. ARTHUR HAMMERSTEIN presents JOSEPH Cawthorn & LILLIAN Lorraine in THE BLUE KITTEN. A MUSICAL COMEDY REVELATION.

COMEDY 41st St., nr. B'way. Eve. 8:30. Pop. Mats. Today & Thurs., 2:30. MME. PETROVA IN PERSON in THE WHITE PEACOCK by MME. PETROVA

FULTON Thea., W. 46th St. Eves. 8:30. Mats. Wed. & Sat. at 2:30. THE SELWYNS PRESENT JOHN DREW, ESTELLE WINWOOD, ERNEST LAWFORD, THE CIRCLE, MRS. LESLIE CARTER, JOHN HALLIDAY, ROBERT RENDEL

REPUBLIC Thea. 42d St., W. of B'y. Eve. 8:30. MATS. WED. & SAT., 2:30. "LAWFUL LARCENY"

LITTLE THEATRE, W. 44th St. Eve. 8:30. Mats. Today & Wed. at 2:30. The 1st YEAR

LONGACRE West 48 St. Eve. at 8:30. Mats. Today & Wed. 2:30. THANK—U

Maxine Elliott's 39th, nr. B'way. Eve. 8:30. Mats. Today & Wed. 2:30. CLARE KUMMER'S New Play, THE MOUNTAIN MAN with Sidney Blackmer. "Seeing Sidney Blackmer in 'The Mountain Man' has revived my faith in the Theatre."—Frances Hodgson Burnett.

LAST 3 WEEKS. BOOTH West 45th St. Eve. 8:30. Mats. Today & Wed., 2:30. 52 Consecutive Weeks in N. Y. GEORGE ARLISS in THE GREEN GODDESS

Jolson's 59th St. Th., 7 Av. & 59 St. Eve. 8:30. Mats. Today & Wed. 2:30. AL JOLSON in "BOMBO"

Ambassador 49, nr. B'way. Circle 3152. Eve. 8:30. Mats. Today & Wed. Greatest Musical Hit of Ages! BLOSSOM TIME

39TH ST. Thea., near B'way. Eves. 8:30. Mats. Today & Wed., 2:30. A Carlton Production. H. B. WARNER in "DANGER" TIMELY SEX PROBLEM. Best Seats $2.00

CASINO Eve. 8:30. Mats. Today & Wed. 2:30. A CARLTON PRODUCTION. JULIA SANDERSON in a Musical Comedy Sensation TANGERINE. BEST SEATS $3.00

MOROSCO WEST 45TH ST. Eves. 8:30. Mats. Wed. & Sat. at 2:30. 607TH TIME TONIGHT. THE BAT. Keeps Standees on Tips of Their Toes. SEATS NOW SELLING 8 WEEKS AHEAD.

BELMONT Thea., West 48th. Bryant 45. Eve. 8:30. Mats. Today & Thur. "The Critics" and "S. S. Tenacity"

BIJOU Thea., 45th St., W. of B'y. Eve. 8:30. Matinees Today & Wed., 2:30. THE DOVER ROAD By A. A. MILNE with CHAS. CHERRY. Dir'n of Guthrie McClintic

GARRICK, 65 W. 35th St. Mts. Today & Thur., 2:30. HE WHO GETS SLAPPED. "More Picturesque than 'Liliom.'"—Eve. World.

LYRIC BEGINNING MONDAY EVE'NG. JOHN GOLDEN and MARCUS LOEW Present The SUPERB SUPER PICTURE TURN TO THE RIGHT. A Metro-Rex Ingram Production. Popular Price Mats.—Nights 50c to $1.50.

LAST 2 WEEKS. RITZ THEATRE, West 48 St. Mats. Today & Wed. INA CLAIRE IN THE GAY FARCE BLUEBEARD'S 8TH WIFE

SHUBERT Thea., 44th, W. of B'way. Eve. 8:30. LAST MATINEE TODAY. Greenwich Village Follies. 3rd Annual Production. LAST 2 TIMES.

CENTRAL Theatre, B'y at 47 St. TWICE DAILY 2:15—8:15. FOOLISH WIVES. PRICES: Eve. & Sat. Mats., $1, $1.50, $2.00; other Mats., 50c, $1.00, $1.50. Buy Seats in advance

CENTURY Th., 62d & Cent. P. W. Col. 8800. Eve. 8:30. Mats. Today & Wed. Donald Brian. The Chocolate Soldier. Tessa Kosta

CONCERTS TOMOR'W NIGHT. CENTURY Thea., 62d St. & Cent. P. W. Phone Col. 8800. GEORGIE PRICE — MARIE NORDSTROM — JOHNNY DOOLEY & CO.—RIGOLETTO BROS. SAM HEARN — JOSEFAN DE RAJAH — WALTER WEEMS—DUNHAM & WILLIAMS—DONALD SISTERS—SELMA BRAATZ. 1000 GOOD SEATS AT $1.00 ‖ 500 at 50c

JOLSON'S 59th St. Theatre, at 7th Av. Phone Circle 2021. MARIE NORDSTROM—BOB NELSON—RAY MILLER'S FOLLIES BERGERE BAND & CLIFF EDWARDS—REGAL & MOORE—CLARK & VERDI—AL SEXTON & GIRLS—THREE CHUMS—SEYMOUR & JEANETTE—LESTER QUINTETTE—NOVELLI BROS.

49TH ST. Thea., W. of B'way. Cir. 2628. Eve. 8:30. Mats. Today & Wed. MR. LEO DITRICHSTEIN in "FACE VALUE."

PRINCESS W. 39th St. Evenings 8:45. Mats. Today & Wed. NORMAN TREVOR in THE MARRIED WOMAN"

Playhouse W. 48th St. Bry. 2628. Eve. 8:30. Mats. Today & Wed. 2:30. ROBERT WARWICK HELEN MENKEN in "DRIFTING"

Wm. A. Brady's 48TH ST Thea., E. of B'way. FRITZ LEIBER in Plays of SHAKESPEARE. Mat. Today, "Romeo and Juliet"; Tonight, "Julius Caesar"; Mon. & Tues. Eve., "Hamlet"; Wed. & Thurs., "Othello"; Thurs. Mat., "Taming of the Shrew."

LYRIC WEST 42ND ST. EVGS. AT 8:30. Matinee Today. UP IN THE CLOUDS MOVES MONDAY TO 44th St. Thea.

BROADHURST 44, W. of B'y. Eve. 8:30. Mats. Thur. & Sat. 2:30. Beginning NEXT TUESDAY NIGHT. RUSSELL JANNEY Presents The Musical "Pomander Walk." MARJOLAINE with Peggy Wood and Lennox Pawle. Book by Catherine Chisholm Cushing. Music by Hugo Felix. Lyrics by Brian Hooker. Seats now on sale.

SHUBERT-RIVIERA. Eve. 8:15. Matinee Today. LILIOM with Schildkraut & Le Gallienne. Next Week—"THE MAN WHO CAME BACK." Matinee—SUNDAY CONCERTS—Night

Arthur Hopkins Presents X SEATS NOW. OPENS TUES., 8:30. "THE DELUGE" Plymouth Theatre, West 45th

X Pauline Lord in "Anna Christie" Vanderbilt Thea., 48th St. Eve. 8:30. Matinees Today & Wed., 2:30.

X Lionel Barrymore in "The Claw," with Irene Fenwick. Broadhurst Thea., W. 44th. Eve. 8:30. Mat. Today. Last 2 Times.

TICKETS FOR ALL THEATRES, 50c. ADVANCE. BRYANT 4060. ORIGINAL TYSON & CO., EST. 1850. BRANCH OFFICE TIMES BUILDING, Subway Level. MAIN OFFICE 1472 BROADWAY.

MOTION PICTURES.

APOLLO THEATRE W. 42d St. Twice Daily 2:10 — 8:10. Inc. Sundays. DAVID WARK GRIFFITH'S EMPIRE OF NEW EMOTIONS ORPHANS OF THE STORM. Pop. Mats. 50c to $1.00—Nights and Sat. Mats. 50c to $2.00. Good Orchestra Seats $1.00

PARAMOUNT PICTURES

RIVOLI B'way At 49th St. Betty Compson in "The Law and the Woman" RIVOLI CONCERT ORCH.

RIALTO TIMES SQUARE. POLA NEGRI in "THE LAST PAYMENT." Famous Rialto Orchestra.

CRITERION TIMES SQUARE. Last Day. Cecil B. De Mille's "FOOL'S PARADISE" Twice Daily, 2:30 & 8:30.

PLAZA Mad. Ave. & 59 St. POLA NEGRI in "VENDETTA" and WILL ROGERS "DOUBLING FOR ROMEO" COMM. TOM'W, DOUGLAS FAIRBANKS in "THE THREE MUSKETEERS"

CAMEO 42d St., E. of B'y. CONTINUOUS 9 A. M. to Midnight. James Oliver Curwood's "FLOWER of the NORTH" 1000 THRILLS

LOEW'S STATE B'way & 45th St. Cont. 11 A.M. to 11 P.M. Aft. 30c.—Night 50c. "THREE LIVE GHOSTS." Kimberly & Page. McCoy & Walton, Royal Venetian Five. Others.

CAPITOL GOLDWYN presents "The Man from Lost River" B'way at 51st. CAPITOL GRAND ORCH.

MARK STRAND B'way & 47 St. Thos. H. Ince presents "Hail the Woman" Strand Symphony Orch.

HIPPODROME Tomorrow Night at 8:30. ANNUAL BENEFIT FOR THE BOYS' CLUB OF NEW YORK. BIGGEST FEATURE AND NOVELTY BILL OF THE YEAR. MUSICAL: FRANCES PERALTA (Metrop. Op.), MARION CHAMLEE (Metrop. Op.), JOSEPH STOPAK (Violinist), CLARE KUMMER (Pianist). DRAMATIC & MUSICAL COMEDY STARS FROM SEASON'S LEADING SUCCESSES: LEON ERROL, CARL RANDALL, DOROTHY CLARK, MASTER VOROS (from Ziegfeld's Midnight Frolic), EVAN BURROWES FONTAINE (Palais Royal), MLLE. MARGUERITE & FRANK GILL, EMMA HAIG and RICHARD KEENE (from "The Music Box Revue"), ADA MAE WEEKS & ANDREW TOMBES (from Geo. M. Cohan's "The O'Brien Girl"), Selections ED. WYNN'S "The Perfect Fool", DONALD BRIAN ("The Chocolate Soldier"), WALTER CATLETT (From "Sally"), ROBERT PITKIN ("Greenwich Village Follies"), SIDNEY BLACKMER ("The Mountain Man"), CONCHITA PIQUER ("The Wild Cat"), THE DANCING TWINS (from "Good Morning Dearie"), FRITZI SCHEFF, IRENE BORDONI, KEITH'S BOYS' BAND, SPANISH BALLET, THE ROYAL FANDANGO from Neighborhood Playhouse, DEBUTANTE TABLEAUX & PANTOMIME and other big features. TICKETS: $1.00 to $3.50 (No war tax). Now at Hippodrome Box Office. NO COLLECTIONS AT PERFORMANCE.

COLUMBIA B'way & 47th. Twice Daily, 2:15 & 8:15. Burlesque. Pop. Prices. Mary Hastings' KNICK-KNACKS with TOM HOWARD

NEW YORK'S LEADING THEATRES AND SUCCESSES

EMPIRE B'way & 40th St. Eves. at 8:20. Matinees Today & Wed., 2:20. "IT'S SET A THIEF TO CATCH A THIEF." William Gillette In His New Success THE DREAM MAKER

GAIETY B'way & 46th St. Eves. at 8:30. Matinees Today & Wed., 2:30. ELSIE JANIS. "MORE FUN THAN ANY REVUE THIS SEASON."—Heywood Broun.

KNICKERBOCKER, B'way, 38th St. Eve. 8:30. MATINEES TODAY & WED., 2:30. "IT'S MORE FUN THAN 'THE BAT.'" Says Alexander Woollcott, Times. CHARLES DILLINGHAM presents "Bulldog Drummond" A Real Melodrama by "SAPPER" with A. E. MATTHEWS.

Good Morning Dearie. Musical Comedy Sensation at the GLOBE. Eves. 8:20. Mats. TODAY & Wed.

FRAZEE West 42d St. Evenings at 8:30. Mats. TODAY & Wed., 2:30. "THE GAYEST COMEDY I EVER SAW."—Booth Tarkington. DULCY. By Kaufman and Connelly, with LYNN FONTANNE

BELASCO W. 44 St. Eve. 8:30. Mats. Today & Thur. David Belasco presents LENORE ULRIC as KIKI

LYCEUM W. 45 St. Eve. 8:30. Mats. Today & Thur. David Belasco presents LIONEL ATWILL in "THE GRAND DUKE"

KLAW Thea., W. 45 St. Eve. 8:30. Mat. Today. MARIE DORO "LILIES OF THE FIELD" By Wm. Hurlbut, with FREDERICK PERRY.

63D ST. MUSIC HALL, bet B'way & C. P. W. Mat. Today, 2:30. Tel. Col.—1446. SHUFFLE ALONG. Extra Midnight Performance Wed. at 11:30.

NEW AMSTERDAM WEST 42 ST. EVES. 8:15. Pop. Mat. Today, 50c-$2.50. No Higher. ZIEGFELD TRIUMPH MARILYNN MILLER LEON ERROL in "Sally". NEW AMSTERDAM ROOF, at 11—NEW ZIEGFELD MIDNIGHT FROLIC

HENRY MILLER'S THEATRE 124 W. 43 St. at 8:20. LAST MATINEE TODAY, 2:20. LAST TIME TONIGHT, 8:20. BILLIE BURKE in BOOTH TARKINGTON'S Greatest Comedy "THE INTIMATE STRANGERS." NEXT MON. AT 8:15 SHARP. SEATS NOW. LAURETTE TAYLOR in J. HARTLEY MANNERS' New Play "The National Anthem"

LIBERTY THEATRE, West 42d St. At 8:20. Mats. TODAY & Wed., 2:20. Geo. M. Cohan's Comedians IN THE WHOLESOME MUSICAL COMEDY The O'BRIEN GIRL

TIMES SQ. THEATRE WEST 42D ST. Eve. 8:30. Mats. TODAY & Thurs., 2:30. "THE YEAR'S BEST PLAY." ALLAN POLLOCK A Bill of Divorcement with JANET BEECHER.

GEO. M. COHAN THEATRE, B'way & 43d St. Mat. Today, 50c-$2. ED. WYNN "The Perfect Fool". Musical Riot.

PARK COL. CIRCLE. Eve. 8:30 Sharp. Mats. TODAY & Wed. at 2:30. THE WILD CAT. "A MUSICAL DELIGHT."—Eve. Journal.

SAM H. HARRIS' ATTRACTIONS

CORT West 48 St. Tel. Bryant 46. Matinees TODAY & WED. "NEW YORK and LONDON'S BIGGEST SUCCESS" WALLACE EDDINGER and MARY NASH in "CAPTAIN APPLEJACK" A New Comedy by Walter Hackett

HUDSON West 44 St. Tel. Bryant 630. Mg. Mrs. H. B. Harris. Mats. TODAY & Wed. LAST TWO WEEKS. ELSIE FERGUSON in Zoe Akins' "THE VARYING SHORE"

MUSIC BOX West 45th Street. Telephone Bryant 1470. Evenings 8:15. Matinees TODAY & Wed., 2:15. IRVING BERLIN'S "MUSIC BOX REVIEW" Sam Bernard, William Collier, Florence Moore, Wilda Bennett, Joseph Santley, Ivy Sawyer, Irving Berlin, others. Staged by Hassard Short. "BEST MUSIC SHOW EVER MADE IN AMERICA."—Globe.

HARRIS W. 42d St. Eves. 8:30. Mats. Today & Wed. "A HUGE SUCCESS" "SIX CYLINDER LOVE" With ERNEST TRUEX

The Neighborhood Playhouse 466 Grand St. Tel. Orchard 1171. MATINEE TODAY "THE MIDWEEK INTERLUDES" including Thomas Wilfred's Invention THE CLAVILUX OR COLOR ORGAN and 3 Unusual One-Act Plays. To-night and To-morrow Night A Spanish Ballet by Morales "THE ROYAL FANDANGO"

CHOICE SEATS for CHALIAPIN. OPERA TICKETS. PHONE BRYANT 7878-7877. TODAY'S MATINEE and All Operas. Metropolitan & Chicago Opera Co. ALL PARTS of the House. Subscriptions bought, sold and exchanged. CONSOLI, 1438 B'way, 40th & 41st Streets.

AEOLIAN HALL, Next Mon. Eve., 8:15. ELSA FISCHER STRING QUARTET. Tickets at Box Office—Mgt. John Stanley Hooper

HIPPODROME'S GREATEST SUCCESS. Capt. Charles Dernier in Bro. World. "GET TOGETHER" PRICES CUT IN TWO. MAT. TODAY And Every Day.

TYSON & CO. Tickets on sale for all performances of the big picture success. ORPHANS OF THE STORM

Knickerbocker Theatre—Sunday Evening January 22nd, 8:15 P. M. An Offering by the Actors and Managers to the Nuns of the Good Shepherd. Will Rogers, Master of Ceremonies. Leon Errol, Ted Lewis and His Band, Donald Brian, Harland Dixon, Allan Pollock, Brandon Tynan, A. E. Mathews, Elsie Janis, Florence Moore, Marie Callahan, Conchita Piquer, Jeanette Methven, Haig & Keane, Tangerine Quartette. Staged under personal direction of R. H. Burnside. Tickets now on sale at Box Office

METROPOLITAN OPERA HOUSE. TODAY at 2, BORIS GODUNOW. Matzenauer; Chaliapin, Pertile, Mardones, Bada, Papi. EVE., 8:15 (Pop. Prices), LE ROI D'YS. Alda, Ponselle; Gigli, Danise, Rothier, Hasselmans. SUN. Eve. Concert. KOCHANSKY, Violinist. Easton, Roselle; Sparkes; Crimi. Orch Cond. Bizier. Next Mon. Mat. at 2. Prices ($1 to $5) BUTTERFLY. Farrar, Perini; Crimi, Scotti, Moranzoni. MON. EVE. at 8 (first time), THE SNOW MAIDEN. Bori, D'Arle, Delaunois; Harrold, Rothier, Laurenti, Bada, Meader. Bodanzky. WED. at 8, CARMEN. Farrar, Bori, Galli; Martinelli, De Luca, Martino, Hasselmans. THURS. at 2, BORIS GODUNOW. Gordon; Chaliapin (last appearance), Pertile, Mardones, Bada, Papi. THURS. at 8, WALKUERE. Matzenauer, Jeritza, Gordon; Sembach, Whitehill, Gustafson. Bodanzky. FRI. at 8:15, LE ROI D'YS. Alda, Ponselle; Gigli, Danise, Rothier. Hasselmans. SAT. at 2, ERNANI. Ponselle; Egener, Galli; Martinelli, Ruffo, Mardones. Papi. SAT. 8:15 (Pop. Prices), TOTE STADT. Jeritza, Telva; Harrold, Leonhardt, Laurenti. Bodanzky. HARDMAN PIANO USED

CHICAGO OPERA. MARY GARDEN, General Director. MANHATTAN OPERA HOUSE. 5 Weeks Beg. Mon., Jan. 23. Mon. Night, Jan. 23, "Samson and Delilah." D'Alvarez, Muratore, Dufranne, Payan (debut), Pavley, Oukrainsky, Ballet. Conductor Polacco. Tues. Night, "La Traviata." Grassilla, Paroto (debut), Schipa, Joseph Schwarz (debut), Pavley, Ballet. Cond. Polacco. Wed. Night, "Pelleas and Melisande." Garden, Maguenat, Dufranne; Cond. Polacco. Thurs. Night, "The Girl of the Golden West." Raisa, Ulysses, Lappas (debut), Rimini; Cond. Polacco. Fri. Night, "Madama Butterfly." Edith Mason, Johnson, Pavloska, Rimini. Cond. Polacco. Sat. Mat., "Barber of Seville." Maria Ivogun (debut), Schipa, Ballester, Trevisan. Cond. Ferrari. Sat. Night, "Carmen." Garden, Muratore, Bakalanoff, Mary McCormic (debut), Pavley, Oukrainsky and Ballet. Cond. Polacco. —PRICES: $1 to $7.—

CARNEGIE HALL TUES. EVE., JAN. 24, at 8:15. ONLY NEW YORK CONCERT. CLEVELAND ORCHESTRA. NIKOLAI SOKOLOFF, Conductor. PROGRAMME: Overture, "Coriolanus," op. 62 ... Beethoven. Symphony No. 2, in D major, op. 73 ... Brahms. Symphonic poem, "Fountain of Rome" ... Respighi. "A Pagan Poem" (after Virgil), op. 14 ... Loeffler. Tickets 50c to $2.00 Now. (Steinway)

N. Y. SYMPHONY. ALBERT COATES Guest Conductor. Aeolian Hall, Tom'w (Sun.) Aft. at 3. Soloists: GUY MAIER and LEE PATTISON. BORODINE, BACH, ELGAR, LISZT. Carnegie Hall Thurs. Aft., Jan. 26; Friday Eve., Jan. 27. Soloist Sergo PROKOFIEFF. Rimsky-Korsakoff, Prokofieff, Brahms. Tickets at Box Offices. George Engles, Mgr.

TOWN HALL Third Recital—Wed. Aft. at 3 P. M. JAN. 25. ARTUR SCHNABEL. Sonata A Flat Major, Weber—Four Impromptus Op. 90, Schubert—Sonata B Minor, Chopin. Tickets 75c to $2 at Box Office. (Knabe Piano)

CARNEGIE HALL—WED. AFT., JAN. 25, at 3. MAGDELEINE DU CARP, PIANISTE. ASSISTED BY PHILHARMONIC ORCHESTRA. JOSEF STRANSKY Conducting. THREE CONCERTOS. BEETHOVEN, SCHUMANN, PIERNE. Seats 50c to $2. Boxes $15—Now at Box Office. Mgt. C. H. Pfeiffer, Aeolian Hall. Steinway Piano

HIPPODROME, Sun. Eve., Jan. 29. FIRST CONCERT APPEARANCE Rosa RAISA and Giacomo RIMINI. Assisted by CLEVELAND ORCHESTRA. ARTHUR SHEPERD—CONDUCTING. Tickets $1 to $3.50, at Box Office Monday

AEOLIAN HALL, TODAY AT 3:30. Recital by OSSIP GABRILOWITSCH. Schumann-Chopin Program. 50c to $2.20. (Mason & Hamlin Piano.)

CARNEGIE HALL Saturday Evening, Jan. 21, 1922. Debut Recital of Brazilian Tenor DEL NEGRI. Tickets on sale at 1440 Broadway, Room No. 1, Holland Bldg. and at Carnegie Hall. Prices: Boxes, 25.00, 18.50, 2.20, 1.65, 1.10, .55. Exclusive management H. L. Binns, 1440 B'way.

Aeolian Hall, Tues. Aft., Jan. 24, at 3. AMY ELLERMAN Contralto. 50c to $2.20. (Mason & Hamlin Piano.) Mgt. Loudon Charlton, Carnegie Hall.

PHILHARMONIC. CONCERTS—80TH SEASON. STRANSKY Conducting. Carnegie Hall, To-morrow Aft. at 3:00. "EMPEROR" CONCERTO. ELLY NEY, Soloist. Felix F. Leifels, Mgr. Steinway Piano.

"KRAZY KAT" JOHN CARPENTER'S Jazz Ballet Danced by ADOLPH BOLM. Music by SZYMANOWSKI & POLDOWSKI. TOWN HALL TONIGHT, 8:15

Aeolian Hall, Tues. Eve., Jan. 24, at 8:15. Song Recital—HARRIET Van Emden. Mgt. Antonia Sawyer, Inc. Steinway Piano.

TOWN HALL, TOMORROW AFT. AT 3. GEORGE MEADER. Program incl. songs by SCHUMANN, WOLF and BRAHMS. (Mason & Hamlin Piano.)

Town Hall, 123 W. 43 St., This Afternoon at 3. Only N. Y. Recital this Season by LOUIS GRAVEURE. Seats, $1.10, $1.65 and $2.20. Now at Town Hall Box Office. Steinway Piano. Management Metropolitan Musical Bureau

Seats for JERITZA & CHALIAPIN. OPERA TICKETS. Phone FitzRoy 4188. Seats for All Operas. All Locations. JACOB'S TICKET OFFICE, NORMANDIE HOTEL, B'WAY & 38TH ST.

HOTELS AND RESTAURANTS.

"CLUB DURANT" THE AFTER THEATRE DANCING CLUB IS NOW OPEN TO THE PUBLIC UNDER THE DIRECTION OF MR. BASIL DURANT and MISS MARY McCORD WHO WILL DANCE TWICE NIGHTLY —AT 12 MIDNIGHT AND 2 A. M. MUSIC BY BENNY KRUEGER and His BRUNSWICK ORCHESTRA AT DELMONICOS. FIFTH AVENUE AND FORTY-FOURTH STREET. WEEKDAY EVENINGS AT 11 O'CLOCK—SUNDAYS 10 P. M.

Late to Theatre. Cafe Boulevard. 41st Street, Just East of Broadway. You need not be late for the Curtain. You can walk to the theatre if you lunch or dine at Cafe Boulevard. It is a smarter place at less expense than is expected in New York. Our menus of delicious dishes, our prompt, quiet service will please the most fastidious. $1.50 DELIGHTFUL DINNER TUNEFUL MUSIC. SEVEN COURSE LUNCHEON 80c. Dancing from 6 P. M. to Closing. "41 Steps from Broadway" on 41st St.

In the heart of New York, Yet away from its busy whirl. The Casino Restaurant IN CENTRAL PARK. EAST DRIVE NEAR 72D STREET. An Ideal Rendezvous for Luncheon, Dinner & Supper. Popular Prices—No Cover Charge. MUSIC BY FRADKIN AND HIS ENSEMBLE. Under Management of HARRY J. SUSSKIND

Hotel Bretton Hall. Broadway, 85th to 86th St. NEW YORK. SUBWAY STATION AT 86TH STREET COR. ELEVATED STATION—2 BLOCKS 86TH ST. Largest & Most Attractive Midtown Hotel For Transient or Permanent Residence. All the Comforts and Advantages of the Best New York City Hotels at Exceptional Rates. Within Ten Minutes of All Shops & Theatres. RESTAURANT OF HIGHEST STANDARD

Table d'Hote. QUALITY LUNCHEON, $1.00. Daily, including Sunday. A la Carte Service All Day. Popular Prices. SHANLEY'S. Broadway, 43d to 44th Street.

HOFBRAU FAMOUS RESTAURANT. QUAINTEST PLACE IN AMERICA. Janssen wants to see you. BROADWAY & 30TH ST. Luncheons-Dinner, Beefsteak Parties

HOTEL BREVOORT Fifth Avenue. CAFE LAFAYETTE University Place. THE TWO FRENCH HOTELS AND RESTAURANTS OF NEW YORK.

FOREST HILLS INN. 15 minutes from Penna. Sta. Forest Hills, Long Island. Telephone—6200 Boulevard.

Tea Rooms.

RUSSIAN INN 57 W. 37th St. Table d'Hote Luncheon. Russian Afternoon Tea. Dinner. Also à la Carte. Open till 1 A. M. Russian Music

HYLAN HINTS BRITISH SEEK TUBE CONTROL

He Fears They Want to Run Tunnel Under Port Authority Plan, Slighting Staten Island.

RICHMOND HEAD AFRAID, TOO

But Proposal Goes Over to Provide City Tunnel Funds—Fifth Avenue Building Ban 75 Feet.

If a tunnel connecting Staten Island with Brooklyn is built under the auspices of the Port Authority there is danger of British interests getting control, in the opinion of Mayor Hylan and Borough President Matthew J. Cahill of Richmond. Mr. Cahill brought this to the attention of the Board of Estimate yesterday when he requested that it authorize corporate stock to build a tunnel connecting the two boroughs. Aldermanic President Murray Hulbert suggested that the matter be referred to the Committee of the Whole and asked President Cahill if he had any objection.

"I certainly have," replied the Richmond Borough President. "We have lost altogether too much time already. Staten Island has been a stepchild of the city ever since consolidation and it is about time something was done." He then referred to the report of William G. McAdoo when Federal Director General of Railroads, in which he said that there was no place on the Atlantic seaboard with a waterfront such as Staten Island possessed.

"I suppose the Port Authority wants to continue Staten Island as a stepchild," remarked the Mayor.

"Yes," replied the Richmond Borough President, "that's just it. The plan of the Port Authority to build a tunnel from Greenville, N. J., to Brooklyn, ignoring Staten Island entirely, is ridiculous. Staten Island is the stepping stone to Brooklyn and Jamaica Bay and we should vote enough money today to put this subway through."

"This scheme of the Port Authority, if put through, would practically nullify the money we have spent on the Staten Island docks," said the Mayor.

"Yes, and I understand the bonds will be sold in London," went on Mr. Cahill.

"Maybe you don't know it," said the Mayor, "but when I was called upon to settle a harbor strike some time ago, I had to deal with a British subject in the settlement."

"You'll have to deal with more than one if this scheme goes through," replied Mr. Cahill, with assurance.

The matter was referred to the Committee of the Whole, with President Cahill voting in the negative.

The Fifth Avenue Association won its long fight to have the height of buildings on Fifth Avenue restricted to 75 feet, from Sixtieth to Ninety-fifth Streets. After many hearings the Board, on Nov. 25 last, passed a resolution to that effect. The vote was not unanimous and opponents held that more than 20 per cent. of the owners were against the proposition, and therefore the restriction could not be put into effect. The Corporation Counsel gave an opinion yesterday that 20 per cent. of the owners had not protested, and that the resolution passed last November was legal.

Guthrie Joins Firm With Jerome.

It was learned yesterday that William D. Guthrie had left the law firm of Guthrie, Bangs and Van Sinderen, 44 Wall Street, and joined William Travers Jerome, William Rand and Isidore J. Kressel in the firm of Jerome, Rand and Kressel, 37 Wall Street, on Jan. 1. The new firm name is Guthrie, Jerome, Rand and Kressel.

BOARD'S ADVERTISING DEFENDED BY LASKER

Says Gundlach Co., to Whom He Gave Contract, Is an Active Competitor of His Firm.

Special to The New York Times.

WASHINGTON, Jan. 20.—Replying to recent criticisms of the advertising department of the Shipping Board, Chairman Lasker today sent to Representative Wood, Chairman of the House subcommittee supervising the Shipping Board's appropriations, a letter in which he defended his course so far as advertising was concerned.

"I have just been informed," Mr. Lasker's letter read, "that the enclosed article from The New York Evening World was to be read on the floor of Congress during the debate on Shipping Board appropriations. I had not seen the article until this evening. If the matter comes up, I will be grateful to you if you will read this statement on the floor, should you deem it wise, to do so.

"Everything in this article is untrue from beginning to end.

"The Gundlach Advertising Company is an active competitor of the firm of Lord & Thomas, which latter firm I control. The Shipping Board is undertaking to sell passenger tickets by mail and thereby make the advertising pay for itself. I selected the Gundlach Company largely because it is the leading mail order advertising agency of Chicago and it is with the work of the advertising agencies of that city, though competitors of mine, that I am best acquainted.

"The full statement of our advertising can be found in the record we made before your subcommittee.

"Mr. Brundage came to the Shipping Board in order to help me get the unbelievable confusion in its advertising affairs, which I found awaiting me, straightened out, and I asked him to temporarily undertake the work of reorganizing that department until I could get a permanent appointee. The opening of a London office for Lord & Thomas, long contemplated, was delayed for two months by me in order that Mr. Brundage might do this work for the Shipping Board. He was not in the employ of Lord & Thomas at the time he came with the Shipping Board, though it was then contemplated that he would open a London office for that firm. Mr. Brundage served the Shipping Board at a much smaller salary than Lord & Thomas is paying him in London.

"The Gundlach Advertising Company receives the regular commission paid all first-class advertising agencies by all advertisers; and the editor of The World, if he had the remotest interest in verity and decency, could have ascertained that fact by merely communicating with his own advertising department.

"My financial and personal interest in the Gundlach agency is exactly the same as that of The New York World in The New York American. I have not one penny's interest, direct or indirect, in the Gundlach Advertising Company; on the contrary, as stated above, they are active competitors of Lord & Thomas. They are doing splendid work for the Shipping Board.

"For your information, should you need them, I am inclosing the article referred to, the report of the advertising department from July 1, 1920, to Dec. 31, 1921, which shows the great confusion in its affairs when the present board took hold and the progress that has been made; a copy of the letter authorizing the Gundlach agency to do the work it is now doing for us and the statement of the moneys paid the Gundlach agency in advertising since it started the work under the letter referred to."

Wool in Stock Not Half Last Year's.

BOSTON, Jan. 20.—The amount of wool now in stock throughout the country, as shown by the annual canvass of The Commercial Bulletin, was 113,272,387 on Dec. 31, it was announced today. The figures a year ago were 275,707,431.

Ready Sale for Best Wools in London

LONDON, Jan. 20.—At the wool auction sales today, 10,205 bales were offered. The smaller selection of superior kinds met with a ready sale at current rates. Inferiors ruled irregular. There were many withdrawals.

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday ....4¾@5% for the best names
Thursday ....4¾@5% for the best names
The quotations are for six months' paper.

Buying Higher Priced Overcoats.

It has been the recent experience of a house handling imported overcoats that the more expensive garments are the best sellers. Only a shortage of stocks prevents even greater sales of the higher priced lines, it was said, as the buyers work down from the high value range and have exhausted the best numbers. In one case it was stated that double the amount of the order would have been given if there had been sufficient merchandise of the character required. When it comes to the low priced garments, buyers appear to be indifferent, and have stated that it is possible to purchase any quantity of the cheaper goods.

File Valuation Brief.

The National Retail Dry Goods Association filed its brief opposed to the American valuation plan yesterday with the Senate Finance Committee. The subject is taken up from many different standpoints, including the effect on prices and on export trade, and considers also the interests of the farmer in the matter. One of the chief points raised, however, is that a system of American valuation will force the Government to fix prices, with the very great danger of the maximum prices becoming the minimum values.

Gray Goods Still Dull.

Gray goods continued dull yesterday. Staple constructions were traded in at prices recently quoted, some of which, it was said, might be shaded a bit by a good buyer. One of these was 38½-inch 64-60s, which were held at 8½ cents but which a good bid would doubtless bring out at an eighth less. Some small trading in Southern 38½-inch 64-60s was told of at 7½ cents. Spot business in 27-inch 64-60s was reported in a limited way at 5¾ cents. Sheetings were again without feature, either in the way of business or changes in price, and the same thing was true of the rest of the market.

Fur Trade Is in Healthy State.

According to some of the most experienced men in it, the fur industry is in as healthy a condition at present as in many years, not even excepting the early period of the boom. It is acknowledged that the incoming catch of raw skins will be the largest in some time, but it is asserted that this will be more than offset by the general scarcity in this market of both raw and manufactured furs. The carryover of raw skins from 1921 to 1922 was the smallest in a long time. Small catches of several varieties of foreign furs are also told of in reports received from the other side. The general inclination in the trade here is to regard the present market as firm, but not "bullish."

Delay of Silk Shipments.

Delays in the shipment of silk from China may occur because of a strike of Chinese seamen, it was announced yesterday by the Silk Association of America. The strike affects river and coastal traffic and part of the Pacific transportation lines. Information to this effect was received from the Foreign Silk Association of Canton, China, yesterday. The association disclaimed responsibility for any delays which might occur because of the labor difficulties.

Good Results From Clothing Sales.

Where the values offered have appeared good to public judgment, the clothing retailers are understood to be doing an excellent business in their present clearance sales. The head of a local store said yesterday that the sales volume so far has been larger than last year. This is considered a very satisfactory showing, because big cuts were made in the prices of clothing early in 1921, the stores all being anxious to get back to the new replacement cost. With respect to the present sales, however, the larger stores are said to be getting a more generous share of the business than the smaller houses.

Novelty in Skirts.

A fairly active business is being done by skirt manufacturers, but principally on novelty designs. The difference in style, it is said, is carried out in various ways, but the chief emphasis is laid upon fabric and coloring. One of the latest arrivals in the retail field is the knitted skirt. This is shown by a local store with an elastic belt instead of the usual webbing. Homespun is a favored fabric, and worsted ribbed materials or crepes are also popular for carrying out the novelty idea. The manufacturers count on a fair business for early Spring, but expect to see the greatest strides made during the latter part of that season and in the Summer.

Coal Retailers Fairly Busy.

Retail coal dealers are doing a fairly brisk business, Saward's Journal will say today, but the wholesale demand for anthracite is quiet because of the existence of good stocks and the general desire to reduce them. In Greater New York, where there is little opportunity to draw on reserves because of limited storage facilities, business is holding up better than in other sections. While the increase in volume of sales since the first of the year has been of small proportions so far, bituminous shippers see signs which they think foreshadow an important buying movement in the near future.

To Hold Ready-to-Wear Show.

Beginning on Tuesday next and continuing until Feb. 3, a ready-to-wear apparel show will be held at the Hotel Imperial, which, it is said, will differ in several ways from previous affairs of this kind. One way will be the method in which the display space will be paid for by the manufacturers. Unless the exhibitors actually take orders at the show, no charge will be made. If they do, a charge of from 5 to 10 per cent. will be made, depending on the line, on all sales made. Buyers who patronize the exhibitors at the show will be given a discount of 2 per cent. by the National Retail Merchants and Buyers' Association, Inc., which is holding the show, on all purchases made there. The exhibits will include ready-to-wear garments of practically all kinds for women, misses and children.

New Percale Prices Reported.

New prices on percales were made here yesterday by one of the leading printers, according to trade reports so well-founded that, although direct confirmation was lacking, they could hardly fail to be accurate. The new list was said to run this way: 64-60s, lights 13½ cents, darks 15 cents; 68-72s, lights 15 cents, darks 16½ cents; 72-76s, lights 16 cents, darks 17½ cents; 80-80s, lights 17 cents, darks 18½ cents. Prices on the first two constructions are the same as those quoted early last November to cover deliveries in December and January. The higher-count constructions are both lower, the reduction in the 80-80s amounting to 1½ cents a yard. The drop in the 72-76s is half a cent a yard. The new figures will cover February and March deliveries only.

Three River Paper Plant to Open.

Special to The New York Times.

MONTREAL, Jan. 20.—The Three River plant of the International Paper Company will commence operations in February with an initial production of 100 tons of newsprint per day. The rate will be doubled when market conditions warrant.

BUSINESS NOTES.

Prices were made yesterday by the Cone Export and Commission Company of this city on Revolution ¾ and 4-4 plain napped goods and on Mineola and Fairfax fancies for Fall delivery.

Norman A. Fyffe Company, formerly O'Connor-Fyffe, advertising agents, have moved to 50 Madison Avenue.

At a meeting of the Board of Directors of the Association of Cotton Textile Merchants of New York, held yesterday at 70 Worth Street, Gerrish H. Milliken was elected President for the ensuing year, succeeding Ridley Watts. Francis R. Masters was re-elected Treasurer and Perry S. Newell was again designated as Secretary. The new Executive Committee is made up of Gerrish H. Milliken, Elisha P. Cronkhite, J. Worthington Dorsey, S. F. Dribben and Francis R. Masters.

HARDWOOD RAIL RATES CUT.

I. C. C. Orders Reductions Effective Not Later Than March 6.

WASHINGTON, Jan. 20.—Rates on hardwood lumber were ordered reduced by the Interstate Commerce Commission today to a basis of not more than 7 to 11 cents per 100 pounds above the schedules obtaining in 1920, before general rate increases were put into effect. Railroads were instructed to make the new schedules effective not later than March 6.

Five members of the commission, including Chairman McChord, dissented from the majority conclusions in ordering the reductions, but only one of them, Commissioner Eastman, indicated that his disagreement was founded on the reduction. Chairman McChord and Commissioner Campbell held that the reductions ordered "fall short of substantial justice to the shippers." The decision pointed out that hardwood production originated in some degree in practically all sections of the United States.

This is the third general reduction in rates ordered by the Interstate Commerce Commission since the increases of 1920, the previous action having affected exclusively agricultural products. Under the order today, Missouri, Arkansas, Texas, Louisiana, Mississippi, Alabama, Georgia, Florida, North and South Carolina, Virginia, West Virginia, Tennessee and Kentucky points of origin were specifically mentioned and the tables of reductions set out for them. However, the commission said rates from points outside of the States mentioned should be "revised in harmony with the amounts prescribed" in the decision.

The case in which the decision resulted was brought before the commission by the Southern Hardwood Traffic Association and others, and the decision today said that, while transportation charges have not been responsible for existing depression in the industry, the cost of producing their products have been decreased in every respect except that element due to transportation.

CANADA SEEKS HER OWN OIL.

Import Funds Cost Imperial Company $4,000,000 Last Year.

Special to The New York Times.

MONTREAL, Jan. 20.—Interest centres in the annual meeting of the Imperial Oil Company, Ltd., at which C. O. Stillman, President, made a statement regarding oil prospects in Canada, designed to impress the necessity of a Canadian source of supply, and this his company is now trying to find in the Fort Norman district.

"We are forced to import about 98 per cent. of our raw material," he said. "High freights are most important, but in addition we have been heavily penalized in the last two years by depreciation in Canadian exchange.

"In order to buy funds with which to pay for our raw material abroad our expenditure in the last year has been about $4,000,000, or an amount almost equal to that paid out in dividends."

THE WEEK'S PRICE TREND.

Changes Were Not of a Distinctive Character Either Way.

While both the number of changes and the advances were larger in Dun's list of wholesale commodities prices this week than last, so many of them were confined to raw materials or to articles of minor importance to the average person that it is difficult to say whether the fluctuations left the consumer any worse off or not. For instance, of the sixty-three advances twenty-six were shown in wool alone.

The following list gives the minimum wholesale prices quoted on selected standard commodities. They are corrected to yesterday, and with them are given comparative prices for this week and the corresponding week a year ago.

	This Week.	Last Week.	Year Ago.
Apples, com., bbl.	$5.00	$5.00	$3.50
Beans, m., c., 100 lbs.	5.50	5.75	8.75
Butter, cream., ex., lb.	.36½	.35	.50½
Do, S. D., c. to f., lb.	.25	.28	.30
Cabbage, per bbl.	3.75	3.75	1.50
Cheese, w. m., spl., lb.	.22½	.22	.28
Codfish, G. B., 100 lbs.	9.00	9.00	12.50
Coffee, Santos No. 4, lb.	.12	.12	.09¾
Eggs, near-by, f., doz.	.51	.47	.75
Onions, bag	6.00	5.75	1.25
Peas, Scotch, 100 lbs.	5.75	5.75	4.00
Potatoes, bbl.	5.50	5.50	3.75
Rice, fancy head, lb.	.06¾	.06¾	.07
Tea, Formosa, fair, lb.	.20	.20	.14
Do, Japan, best, lb.	.50	.50	.75
Bacon, 140s down, lb.	.12¾	.12¾	.15¾
Beef, live, 100 lbs.	7.85	8.15	8.00
Hams, big. in tcs, lb.	.16½	.16½	.19¾
Hogs, live, 100 lbs.	8.00	8.10	9.40
Sheep, live, 100 lbs.	9.75	9.75	8.25
Barley, malting, bu.	.63½	.63½	.95
Hay, No. 1, 100 lbs.	1.40	1.45	1.85
Rye, No. 2, bu.	.92½	.90½	1.80½
Aluminum, pig (ton lots), lb.	.17	.17	.28½
Copper, electro, lb.	.13½	.13¾	.13
Spelter, lb.	.05	.05½	.058
Brown sheet'gs, yard	.12	.12	.12½
Cloths, 38½-in., 64x60 yd.	.08½	.08¾	.08½
Hides, pack., No. 1, lb.	.16½	.16½	.15
Do, cows, hvy.), lb.	.14½	.14½	.14
Leath, h'l'k s., No. 1, lb.	.25	.25	.35
Do, un. bks., t.r., lb.	.40	.40	.50
Rubber, up-riv., fine, lb.	.21½	.22	.19½
Plan. 1st latex cr., lb.	.18½	.19¼	.21½
Silk, China, s. f. 1st, lb.	8.50	8.50	6.15
Do, Japan, f. No. 1, Sinshiu, lb.	7.85	7.85	6.15
Wool, d., av. 98 quo., lb.	.522	.482	.42

Middle Western lard and bacon were higher in the local market for provisions, but no change was seen in hams or in flour. At Chicago mess pork and live beef and hogs declined. Short ribs went up, but live sheep did not change. For the first time in several weeks, the dairy products showed an upturn. The best butter was a cent and a half a pound higher, but the best cheese declined a little. Both nearby fancy and fresh-gathered eggs advanced four cents a dozen during the week, but they continue substantially below comparative 1921 figures.

The listed fresh fruits showed no change either way, while in the dried ones the revisions were confined to a drop in peaches and a further rise in apricots. Choice marrow beans were lower, and there was also a break in the price of rutabaga turnips. Onions advanced 25 cents a bag, and are now held at $6, against $1.25 at this time last year.

In the beverages No. 7 Rio coffee was higher, but no change was recorded in tea. Mace, cloves, nutmegs and black pepper contributed the changes in the spices, all of which were upward. For the second week in succession there was a slight upturn in the best raw sugar, without a corresponding rise in fine granulated. In the grains, oats and hay supplied the week's only declines, while the advances were recorded in wheat, corn and rye.

All of the few changes in the metals this week were downward, they consisting of declines in No. 2 pig iron, refined iron bars, spelter and tin. The hide list showed higher prices for No. 1 buffs, No. 1 extremes, No. 1 kips, No. 1 calfskins and Chicago city calfskins. The leathers in the list showed no change either way. The changes in the drugs, chemicals, dyestuffs and oils were evenly divided at eleven each, with features few and far between. An advance in resin and a decline in turpentine completed the revisions in the naval stores.

In the miscellaneous changes were two declines and a single advance in lumber, the latter in 4 by 4 ash, a rise in tub-sized writing paper, and declines in both Brazilian and Eastern crude rubber. The textiles showed a weaker market for burlaps, due to the apparent unwillingness of the buyers to trade in spite of the bullish arguments that sellers based on recent light shipments from Calcutta. The week in the cotton goods brought forth a quite general repricing of this merchandise, most of which was offered at figures better calculated to make buyers trade than to produce profits for the mills. In the woolen industry, attention was centered on the announcement of the largest factor in the trade that many of its Fall products would be priced on Monday.

LAST WEEK IN DRY GOODS.

Current Sales Larger, but Road Orders Smaller Than Last Year.

Special to The New York Times.

CHICAGO, Jan. 20.—Marshall Field & Co., in their weekly review of the wholesale dry goods trade, say:

"Current wholesale distribution of dry goods is well ahead of the corresponding period of last year.

"Orders from salesmen on the road, while larger than last week, are somewhat less than for the same week of 1921.

"There were more customers in the market than a week ago.

"Collections were somewhat better than for the corresponding period of last year."

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

BIRMINGHAM, Ala.—Loveman, Joseph & Loeb; L. Loeb, millinery; 120 W. 32d (A. Fanti).

BOSTON—C. F. Hovey Co.; Mrs. Riendeau, girls', children's gingham dresses; 1,164 B'way, 3d floor.

BUTTE, Mon.—Symons D. G. Co.; A. Dalgleish, linens, white goods, upholstery, housefurnishings; D. Broughton, men's furnishings; L. G. Ranschoff, gloves, ribbons, fancy goods, notions; 141 5th Av., 5th floor.

CHARLESTON, W. Va.—Solof Co.; J. Rush, ready-to-wear; 116 W. 32d (A. Mincer).

CHICAGO—Corydon's; S. T. Corydon, plaid back polo coats; 37 W. 26th (B. F. Levis).

CHICAGO, Ill.—S. Trousty, infants' wear rompers; 1,161 B'way, Room 506.

CINCINNATI—Hanke Bros. Co.; W. Dorn, leather, art goods, notions, jewelry; A. Dahman, men's furnishings, knit underwear; L. Schawe, women's, misses' hosiery; G. Guckenberg, mdse. manager; F. C. Schlueter, bargain basement; 220 5th Av. (F. Atkins.)

COLUMBUS, Ga.—L. Friedman & Sons; S. Friedman, Jap mink capes, fox scarfs; 3 W. 29th (National Purchasing Co.).

DAVENPORT, Iowa—J. H. C. Petersen's Sons Co.; F. T. Baird, dress goods, wash goods, silks; 1,164 B'way (Fellows Buying Corp.).

HARTFORD, Conn.—Sage, Allen & Co.; Miss S. Davis, dresses; 404 4th Av.

HUNTINGTON, W. Va.—Solof Co.; D. Solof, ready-to-wear; 116 W. 32d (A. Mincer).

INDIANAPOLIS—Kurker Mfg. Co.; M. Kurker, changeable taffetas, sateens, silk, cotton crepe, flowered silks, ribbons; 36 W. 20th, 2d floor.

JACKSON, Miss.—The Emporium; S. Marks, ready-to-wear; 1,150 B'way (Baer & Lilienthal).

LINCOLN, Neb.—Magee's; E. L. Smith, women's ready-to-wear, men's clothing; F. Rowland, men's hats; 1,164 B'way (Fellows Buying Corp.).

LOS ANGELES—Faris-Walker; F. Jones, jobs, yarns (for art goods dept.); 115 W. 30th (Weill & Hartmann).

MILWAUKEE—Brennan's; A. G. Brennan, dress goods; McAlpin.

MILWAUKEE—E. F. Bretz & Co.; E. F. Bretz, ready-to-wear, petticoats; McAlpin.

MINNEAPOLIS—L. S. Donaldson Co.; C. J. Chisholm, furniture; 240 Madison Av.

MONTREAL, Canada—Paquette & Grenier, Ltd.; R. J. Paquette, blouses, dresses; McAlpin.

PADUCAH, Ky.—E. Guthrie Co.; R. R. Guthrie, representing; Miss K. Kelley, ready-to-wear; 1,164 B'way. (Fellows Buying Corp.)

PHILADELPHIA—Gimbel Brothers; Mrs. Yerkes, women's better grade squirrel fur trimmed coats; B'way and 32d.

PHILADELPHIA—L. Loeb, millinery; Pennsylvania.

PITTSBURGH—Kan-Kennedy Co.; Miss E. Ayres, dresses; 172 Madison Av. (D. Carton.)

POTTSVILLE, Pa.—Tuckerman's Millinery Shop; N. Tuckerman, jobs better-grade Fall coats; 3 W. 29th. (National Purchasing Co.)

PORTLAND, Ore.—Meier & Frank Co.; Miss E. Dickens; Miss Kenworthy, dresses; 212 5th Av.

RACINE, Wis.—Avenue Ladies' Shop; M. Meil, polo capes, cotton dresses, tricotine dresses, coats; 141 W. 33d, 1st floor.

RACINE, Wis.—Racine Jobbing Co.; H. Meil, polo capes, cotton dresses, tricotine dresses; 141 W. 33d, 1st floor.

SACRAMENTO—Chas. P. Nathan & Sons; Miss J. G. Ellen, muslin and silk underwear, infants', children's garments; 115 W. 30th. (Weill & Hartmann.)

SAN FRANCISCO—McLeod Merc. Co.; J. A. Goldstein, ribbons, notions; 404 4th Av. (J. Bruner.)

ST. JOSEPH, Mo.—Lehman Bros.; M. H. Lehman, plaid black polo coats; 37 W. 26th (B. F. Levis).

ST. LOUIS—Rice-Stix D. G. Co.; J. J. Daly, overalls mfg. dept.; 377 B'way, Room 803.

ST. LOUIS—Famous & Barr Co.; A. Sandberg, sporting goods; 37 W. 26th. (E. M. Bostman.)

ST. LOUIS—Addison Cloak and Suit Co.; W. Weber, velour and silk dresses; 134 32d. (L. Weber.)

ST. LOUIS—L. Ollan Co.; L. Ollan, Spring dresses, 134 W. 33d. (L. Weber.)

TACOMA—People's store; D. H. O'Connor, silks, woolens; J. F. Hufford, ready-to-wear; 23 E. 26th. (W. T. Knott.)

TEMPLETON, Ore.—Alexander's; Mrs. D. C. Brown, ready-to-wear; 303 5th Av.; Prince George.

YOUNGSTOWN, Ohio—Youngstown D. G. Co.; L. B. Benedict, representing; 50 Church.

BUYERS' WANTS.

Fifteen cents per word each insertion.

ARTIFICIAL Silk Wanted—Viscose A. quantity; cash. National Spinning Co., phone Stagg 8637.

BOLIVIA Wanted—Open for unlimited quantities 0481, 0417. Henry Rosenzweig, 333 7th Av. Longacre 5766.

CANTON Crepe Wanted—Colors; quantity; at a price. Els Dress Co., 1,182 Broadway.

CANTON Crepe Wanted—Black, open to buy for cash. 628 8th Av. Fitz Roy 2499.

CHINCHILLA Wanted—Spot cash, right price; American. Buckley-Cohen. Madison Square 1520, 5191.

COATINGS Wanted—American 11119, all shades. Watkins 2226.

COATS Wanted—Jobber placing sample orders on coats, wraps and capes of the better kind. Call between 10 and 3, 7th floor, 114 West 26th.

COATS and Wraps Wanted—Better grade, Spring style. 109 West 20th, 4th floor.

COATS, Dresses, Capes Wanted—Call all week. 129 West 27th, 7th floor.

CREPE de Chines Wanted—Large quantities. Mendelson-Sussman Co., 134 West 37th.

DRESSES Wanted—Now placing large stock orders on medium to highest grade dresses of Canton crepe and crepe de chine; submit samples. 546 Broadway, first floor.

DRESSES Wanted—Taffetas and crepe de chines, misses' sizes only; quantity orders; prices ranging from $6 to $12. 54 West 25th, 9th floor.

DRESSES Wanted—Cantons, crepe de chines and taffetas; spot cash; jobs. Greenberg, 25 West 27th.

DRESSES Wanted—Stouts; jobber open for stylish stouts; orders given. 54 West 25th, 11th floor.

FURS Wanted—Open for caracul, fox, wolf, opossum collars, cheap; bring samples. Stollerman-Donovan-Berkman, 1,140 B'way.

JERSEY Wanted—Wool, 8 ounce, all colors; spot cash. Perlman & Tiffany, 25 West 31st.

PEAU de Cygnes Wanted—Jap, tub, plain, tan and gray. Katz Garment, 48 W. 25th.

PIQUETTE Wanted—F. and H., colors 206 and 208. Chelsea 4363.

POIRETS Wanted—09111, 09182, others, navy, black, rookie, brown. Madison Square 1520, 5191.

SILK Knitted Crepe Wanted—$2.50 spot cash. King & Applebaum, 333 7th Av.

TWEEDS Wanted—Basket weave homespun, all colors, Kelly, Deland or similar; will pay cash, any amount. Babette Sports Wear, 5 West 31st. Longacre 4780.

TWEEDS Wanted—Kelly, American, De Land's, Stevens's, or similar, large quantities, all shades. Bramson Bros., 45 West 35th. Watkins 6266.

TWEEDS Wanted—Will buy 50 pieces for immediate delivery; better tweeds preferred. Sam Greenberg, 213 West 35th.

TWEEDS Wanted—04811, Kelly's cloth or similar quality; all colors; open for quantity. Watkins 7795.

TWEEDS Wanted—All colors; also De Lands 1959. Superior Garment Co., 1,333 Broadway.

TWEEDS Wanted—Large quantities. Mendelson-Sussman Co., 134 West 37th.

TWEEDS Wanted—M. M. Hoff 900. Superior Garment Co., 1,333 Broadway.

VELOURS Wanted—Open for unlimited quantity of American 131111, 131210 or similar. Henry Rosenzweig, 333 7th Av. Longacre 5766.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

CANTON Crepe—Eagle, quality 75, navy and black, $2.80. Madison Square 2429.

COATS—Herringbone plaid back collegiate coats; immediate delivery; popular prices. Bramson Bros., 45 West 35th.

COATS—1,000 Bolivias, velours, fur trimmed; tremendous sacrifice. Potter-Schattman, 31 West 31st.

DRESSES—Extraordinary offer for Saturday; poplin dresses $2.25, Peter Thompson $2.75, big values $1.50, satins $4.75, charmeuse $6.75, tricotine, poiret twill $5.75, taffetas $6.25, canton crepes $6.75. Emanuel, 43 West 27th.

DRESSES—Jobs, 2,000 silks, tricotines; removal sale, below market prices. Rubin, 16 West 31st St., 1st floor.

FLANNELETTE Sleepers (2 to 12); Scotch quality; special for cash. Telephone Prospect 7208.

POIRET Twill Cords—Reed, American, other popular mills; navy, black, colors. Madison Square 1520, 5191.

TAFFETA—L. & E. Stern's 162, purple, $1 yard. Heimsheimer Bros., Inc., 621 Broadway. Spring 1292.

TRICOTINES, Poirets, Twill Cords—Reed's, Andrews's, American, U. S., others; navy, black, colors. Madison Square 1520, 5191.

Contracts Offered.

CONTRACTORS WANTED who can furnish their own samples of popular priced silk dresses. Call 130 West 20th, 6th floor.

CONTRACTORS Wanted—On children's and misses' coats; must be good makers. Walter Kirschner, 228 5th Av.

CONTRACTOR wanted to manufacture high-class handkerchiefs. S 540 Times.

Help Wanted.

SALESMEN experienced in selling sporting goods to jobbing trade; specialist in tennis racquets preferred; salary and commission. S 369 Times.

LEGAL ADVERTISEMENTS.

UNITED STATES DISTRICT COURT, Southern District of New York.—FREDERICK W. SQUIRES and WILLIAM B. GOWER, copartners, doing business under the firm name and style of SQUIRES & COMPANY, Plaintiffs, vs. ALUMINUM WARE MANUFACTURING CO., Inc., Defendant.—IN EQUITY No. E-22,347.

To all Claimants against the Estate of the above-named Defendant:

NOTICE IS HEREBY GIVEN, That by an order dated the 30th day of December, 1921, the undersigned were appointed permanent receivers of the property, &c., of the above named defendant.

Said order further provided: That all persons, firms and corporations who claim to be creditors of the defendant, or that said defendant is indebted to them, or that they possess a cause of action against the defendant, or who assert any claim against any property in possession of the receivers, and all other persons whatsoever who assert or claim against said defendant or against any property in the possession of the receivers, are required to assert their claims on or before the 1st day of May, 1922, and on or before said date present and file duly verified written statements or proofs of their claims against said defendant or against the estate of said defendant, or against any property in possession of the receivers of said defendant, at the office of Zalkin & Cohen, solicitors for the receivers, No. 49 Chambers Street, in the Borough of Manhattan, City of New York.

It is further provided by said order: That no person whatsoever who asserts any claim against said defendant or against the estate of said defendant, or against any property in the possession of the receivers, who fails to file a verified statement or proof of claim on or before May 1st, 1922, as aforesaid, shall thereafter be permitted to assert any claim whatsoever against the estate or assets of the defendant or against any property in the possession of the receivers, or to share in any distribution thereof.

Dated, New York, January 4, 1922.
WILLIAM H. MANDEVILLE,
DAVID J. FOX,
FRANCIS G. CAFFEY,
Permanent Receivers.
ZALKIN & COHEN, Solicitors for Receivers, No. 49 Chambers Street, Borough of Manhattan, New York City.

CERTIFICATE OF CONTINUATION OF BUSINESS OF PARTNERSHIP AND USE OF PARTNERSHIP NAME.—I, WERNER S. HAMMESFAHR, residing at 50 Central Park West, in the Borough of Manhattan, City of New York, hereby certify that I will, from the date of this certificate, continue to conduct the business of Crude Rubber Broker and Dealer, heretofore carried on at 68 Beaver Street, in the Borough of Manhattan, City and State of New York, by Werner S. Hammesfahr and Lucie Hammesfahr, under the name of W. Hammesfahr & Co., and that such business will be continued to be conducted at 68 Beaver Street, in the Borough of Manhattan, City and State of New York, and I further certify that said business of W. Hammesfahr & Co. has been conducted in this State more than three years and said partnership has had business relations with foreign countries, and that said Lucie Hammesfahr withdrew from said business on the 31st day of December, 1921, and assigned her interest therein to the above named Werner S. Hammesfahr together with the right to continue such business in said name of W. Hammesfahr & Co.

WITNESS my hand and seal this 1st day of January, 1922.
WERNER S. HAMMESFAHR.

STATE OF NEW YORK, COUNTY OF NEW YORK, ss.:

On this 1st day of January, 1922, before me personally came Werner S. Hammesfahr, to me known and known to me to be the individual described in and who executed the foregoing instrument and he acknowledged to me that he executed the same.
NORMAN KENDY, Notary Public.

SUPREME COURT, NEW YORK COUNTY.—Annie Pittel, plaintiff, against Barnet Pittel, defendant. Summons. Action for Absolute Divorce.

To the above named Defendant:

You are hereby summoned to answer the complaint in this action and to serve a copy of your answer, or, if the complaint is not served with this summons, to serve a notice of appearance on the Plaintiff's Attorney within twenty days after the service of this summons, exclusive of the day of service. In case of your failure to appear or answer, judgment will be taken against you by default for the relief demanded in the complaint.

Dated, December 15th, 1921.
JACOB MANICOFF,
Attorney for plaintiff, No. 51 Chambers Street, Borough of Manhattan, City of New York.

To Barnet Pittel:

The foregoing summons is served upon you by publication, pursuant to an order of Hon. William P. Burr, a Justice of the Supreme Court of the State of New York, dated December 16th, 1921, and filed with the complaint in the Clerk's office of New York County, at the County Court House, in Manhattan Borough, City, County and State of New York.

Dated, December 21st, 1921.
JACOB MANICOFF,
Attorney for plaintiff, 51 Chambers Street, Borough of Manhattan, New York City.

ECONOMIES BY I. R. T. TO SAVE $2,340,000

Continued from Page 1, Column 5.

all New York City street railroads, including those operated by this defendant; that such plan when promulgated ought so to affect the status of this defendant as to make its position even better than as hereinbefore shown; that deponent believes that any action taken at this time looking to the appointment of such a receiver will be inimical to the public interest.

"Deponent further shows that if the plan of the Transit Commission shall not be ready and in effect by Sept. 1, 1922, when the extended three-year notes of defendant mature, it is to be assumed, in view of the action of the noteholders to date, that those three-year notes will again be extended for a reasonable period, provided that in the meantime they shall not have been funded; that negotiations are under way for a plan to fund the notes, in connection with the readjustment of the rental to be paid under the Manhattan lease, and that in deponent's opinion a denial of the motion for the appointment of a receiver herein will be of great benefit to the progress of those negotiations and will be in the interest of all concerned in the affairs of this defendant."

TRANSIT FUNDS VOTED UNDER ORDER OF COURT

Estimate Board Members Authorize $578,164, but Mayor Says He Will Keep up Fight.

The members of the Board of Estimate yesterday, with joke and quip, obeyed the order of the Appellate Division of the Supreme Court and voted to honor the requisitions of the Transit Commission for $500,000 to cover expenses for the first half of the current year and $70,194.80 needed to meet the costs of the last half of 1921. The salaries of employes of the commission, due for the last two weeks in December, will come out of the smaller sum.

Other money needed by the commission will have to be found by the board because of the decision, which overruled the contention of the city that the commission was unconstitutional and not entitled to receive public funds. The appropriation was introduced by the Mayor, who said:

"We've got a big mandamus here."

After discussion, Borough President Riegelmann of Brooklyn asked: "We must vote then?"

The Mayor remarked that the members of the board ought to be thankful they were not going to be "shot at sunrise," and the laugh that resulted was followed by a suggestion that the Controller, who was clad in black, had on his funeral clothes. Then the Mayor promised to keep up the fight against the Transit Commission and remarked, "We are not through; we have only begun to fight. We are going to give the people of the State a chance to do something on this matter."

When his name was called the Mayor said: "Not voting." The Controller voted aye, and explained: "I am not voting on this motion of my own free will, but under the compulsion of the Appellate Division, which has been under the compulsion of the Court of Appeals. I am voting to comply with the demands of the Interborough and the B. R. T. The majority of the Legislature was steam-rollered in passing legislation at the command of the Governor." Responding to his name, President Riegelmann voted "guilty."

TO PAY $4,000,000 FROM B. R. T. PROFIT

Garrison Complimented by Mayer On Taking Up Part of Receiver's Loan.

What was described as the first ray of light in the traction situation for several years appeared yesterday when Lindley M. Garrison, receiver of the Brooklyn Rapid Transit Company, obtained permission from Federal Judge Mayer to purchase and retire $4,000,000 of receiver's certificates. This will reduce the $18,000,000 of certificates issued in August, 1919, to meet costs in completing the dual system, to $14,000,000, and cut the liabilities of the company to the extent of 8 per cent. on the amount liquidated.

Payment of the certificates will fall due on Feb. 1 and proceedings were instituted to extend the remaining certificates for one year. In granting the application of Mr. Garrison, Judge Mayer said:

"The court desires to express its great satisfaction and appreciation for the excellent results thus far attained by the receiver against many serious difficulties and also to express its appreciation to all counsel for their fine co-operation in preserving the valuable properties of the company in the face of legal, financial and other complexities."

The $4,000,000 was part of a fund of almost $5,000,000, earned by the company in excess of fixed charges during the last two years. It was said that if similar results were achieved during the next two years the receiver would be discharged and the property returned to its owners.

Mr. Garrison issued a statement in which he said:

"The receiver stated that due to economies in operation, to the reduced cost of materials and supplies, to a reduction in wages and to improved efficiency, the net earnings of the rapid transit lines and of the Brooklyn Rapid Transit Company had shown material improvement, as a result of which the receiver was in position by payment and purchase to retire $4,000,000 of the certificates now in the hands of the public.

"The receiver indicated that if net earnings continue at the present rate he expected to be able to meet future requirements in connection with subway construction out of earnings and to retire during the next year a further substantial amount of receiver's certificates.

"The receiver also took occasion to comment upon the splendid co-operation which he was receiving from all of the employes and the earnest efforts being made by all of them to affect economies and to render good and effective service. The receiver pointed out that the economies in operation had been brought about without in any way lessening the service rendered to the public, but on the contrary that the service was being constantly increased and improved."

BUSINESS RECORDS

Failures of the Week.

Bradstreet's reports 646 failures in the United States for the week, as compared with 717 for the previous week, and 430, 104, 128, 255 for the corresponding weeks 1921 to 1918. The New England States had 47, Middle 114, Western 108, Northwestern 66, Southern 204, Far Western 57. Canada had 73 failures, against 88 for the preceding week. In the United States about 71.2 per cent. of the concerns failing had $5,000 capital or less and 10.1 per cent. had from $5,000 to $20,000 capital.

In Town.

ISRAEL SILLER—A petition in bankruptcy was filed yesterday against Israel Siller, jobber in waists, at 604 Broadway, by Nan V. Fisher on a claim for $412; Ida H. Zolotin, $179; Dorothy Resnikof, $142. Judge Mack appointed Jesse W. Ehrich receiver, under $4,000 bond. Liabilities are about $50,000 and assets $6,000.

LOUIS A. MITNICK—A petition in bankruptcy was filed yesterday against Louis A. Mitnick, dress manufacturer, at 29 West Thirtieth Street, by Jeanette Frimarck for $16; Belle Siegel, $606; Mannie Poster, $112. Judge Mack appointed Ruth Lewinson receiver, under $1,500 bond. Liabilities are about $15,000 and assets $3,000.

MAX WEISS, embroidery, of 657 Broadway, filed a petition in bankruptcy yesterday, listing liabilities of $22,579 and no assets. Principal creditors listed are De Young's Photo Studio, $9,370; Hedwig Weiss, $2,976; Laura Koriath, $2,000; Alexander Weiss, $1,300.

THERESA MORGAN, gowns, at 54 East Fifty-seventh Street, filed a petition in bankruptcy yesterday, listing liabilities of $10,422 and assets of $1,438, main item of which is stock and fixtures in possession of assignee valued at $1,138. Principal creditors listed are Max Cohen, $1,246, and Jeannette Dress, $1,150.

LEWIS FEATHER DYEING COMPANY, INC., of 40 University Place, filed a petition in bankruptcy yesterday, listing liabilities of $7,875 and assets of $3,496, main items of which are accounts, $2,344, and trucks, $1,000. Principal creditors listed are Earle & Co., $2,803, and E. I. du Pont de Nemours, Inc., $962.

MAX KEMMEL & Co.—A petition in bankruptcy has been filed against Max Kemmel, trading as Max Kemmel, 4,100 Fort Hamilton Parkway, Brooklyn, by Edwin Bennett for $370, Sally Messinger $125 and Birdie Bunder $65. Judge Mack has appointed Walter J. Trudden ancillary receiver, with a bond for $5,000.

HARRY GODICK—A petition in bankruptcy has been filed against Harry Godick, 519 Myrtle Avenue, Brooklyn, by F. Gold for $120, Josephine R. Richman $226 and Helen H. Sheroshevsky $160.

PHILIP BROWN—A petition in bankruptcy has been filed against Philip Brown, 959 Third Avenue, Brooklyn, by Nathan Greenstein for $350, Joseph J. Siegel $303 and Frank Koshel $350.

JULIUS LUTRIN BAKING COMPANY, INC.—A petition in bankruptcy has been filed against the Julius Lutrin Baking Company, Inc., 3, 5 and 7 Grove Street, Far Rockaway, L. I., by Philip Steen for $688.

ANNA BELL MORGAN, Shore Road, Whitestone, L. I., has filed a petition in bankruptcy, with liabilities of $3,854 and assets of $895.

JOSEPH ADOCK, 1,542 East Twelfth Street, Brooklyn, has filed a petition in bankruptcy, with liabilities of $5,618.65 and assets of $50.

EMPIRE OUTFITTING COMPANY—Judge Mack yesterday appointed Max Reich receiver for the Empire Outfitting Company, dealers in clothing on instalment plan, at 40 East Broadway, under $5,000 bond. Liabilities are about $10,000 and assets about $6,000.

WEAR WELL COSTUME COMPANY, INC.—Judge Mack appointed Allen D. Emil receiver for the Wear Well Costume Company, Inc., of 18 West Twenty-sixth Street, under $3,000 bond.

ANNETTE EFROS COMPANY—Judge Mack yesterday appointed Dorothy Kenyon receiver for Annette Simpson, doing business as Annette Efros Company, gowns, at 123 East Fifty-sixth Street, under $2,500 bond.

MELROSE WOOLEN COMPANY, jobber of woolens, at 213 Fourth Avenue, filed schedules in bankruptcy yesterday, listing liabilities of $101,732 and assets of $7,100, main items of which is stock, $7,000. Principal creditors listed are: Kupferschmid Brothers, $16,500, secured; Bank of Manhattan, $6,000, secured; Nathan Nathanson, $5,700, secured; American Woolen Company, $5,652; A. A. Karmichel & Co., $5,576; Herring Brothers, $7,338; Rittenberg Brothers, $7,262; A. Goldner, $8,000.

SPHERE TRADING CORPORATION, jobber of jewelry, at 12 Park Row, filed schedules in bankruptcy yesterday, listing liabilities of $4,521 and assets of $2,000, main item of which is accounts, $1,200.

GABRIEL KERSCHNER, leather goods, at 54 East 133d St., filed schedules in bankruptcy yesterday, listing liabilities of $3,879 and assets of $1,658.

MEYER R. KAPLAN, doing business as Rugby Manufacturing Company, clothing, at 524 Broadway, filed schedules in bankruptcy yesterday, listing liabilities of $137,294 and assets of $75,600, which is said to consist of merchandise pledged as collateral. Principal creditors listed are Metropolitan Bank, $50,000, secured; Wormser & Co., $25,000, secured; Federal Finance Company, $10,000, secured; North American Bank, $7,500, secured; Knee Pants Company, $5,348; Moe Ostrove & Brother, $3,500; W. H. Duval & Co., $3,500; U. S. Worsted Company, $2,500. The bankrupt states that he prepared the schedules without referring to the books and there may be some inaccuracies.

HARRY SCHNEIDERMAN, retail clothier, at 206 West Thirty-fourth Street, filed schedules in bankruptcy yesterday, listing liabilities of $9,060 and assets of $7,055, main item of which is stock, $6,775. Principal creditors listed are Bernstein & Seidman, $1,447; I. Wolff, $980, and M. Clissan & Sons, $700.

LEVINE & FRIEDMAN, dress manufacturers, at 14 East Thirty-second Street, filed schedules in bankruptcy yesterday, listing liabilities of $30,563 and assets of $3,000, consisting of stock and fixtures and accounts receivable of unstated value. Principal creditors listed are Haafel Cohn, $6,500, secured; L. F. Dommerich & Co., $3,100; N. Erlanger Blumgart & Co., $4,325; Samuel Eiseman & Co., $2,644.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Arista Chemical Co.—Verona Chemical Co. $5,146.60
Amos, Wm. C.—E. F. Denham et al. 537.20
Appelbaum, Sarah—Argyle Cloak & Suit Co. 281.57
A. Phillippi & Co., Inc.—Cammann & Co. 1,330.45
Anthony Rubber Co., Inc.—Craycroft Oil Co., Inc. 376.96
Anthony Rubber Co., Inc.—Craycroft Oil Co., Inc. 1,618.42
A. Jaeckel & Co., Inc.—J. H. Gross 2,080.32
Bielievens, Charles A.—D. W. Boyd 236.95
Bronis, William—Ajax Rubber Co. .... [illegible]
Bennett, Edwin M.—H. W. Wolf 113.20
Belt Line Ry Corp.—City of N. Y., costs 114.25
B. B. Brodey, Inc.—J. Wagner 1,060.32
Brooklyn Natl. Cleaners & Dyers, Inc.—International Time Recording Co. of N. Y. 105.92
Bielberg, Ascher—S. Dectel 192.45
Belkin, Jos. and Morris (Horowitz Royal Tire Co.)—H. Goodwin 284.24
City of N. Y.—L. E. Warren 165.40
Columbia Casualty Co.—E. Katzer 1,220.62
Chaab, Andrew B.—Louis Robinson 320.30
Cunard Steamship Co., Ltd.—J. McCarry 10,144.81
Dry Dock, East Broadway & Battery RR. Co.—City of N. Y., costs 112.25
Dornblaser, Harry—J. W. Bell et al. 393.65
Di Sperldionis—S. De Veta 338.31
Eisner, Felix, Bernard Rapp and Max Pressner—D. L. Engel 1,101.57
Edwards, Blanche and New Amsterdam Casualty Co.—People, &c. 200.00
Elssing, Wm. F.—F. Kramer 230.40
Einhorn Cloak Co., Inc.—R. Bloom 306.13
Electrical Consumers Adjustment Corp.—Manray Co., Inc. 596.54
Edwards, Harry F.—Maryland Casualty Co. 168.60
Eisenberg, William—R. J. Towers 163.61
Epifani, Joseph—A. McConnell, Inc. 122.95
Empire City Holding and Mortgage Co.—L. Spingarn 2,220.30
Freedman, Herman B.—Gunn Furniture Co. 184.21
Flynn, Elizabeth J.—Rich Skirt Co., Inc. 213.98
Fielding, Romanie—J. J. Lyons 208.33
Fortenbaugh, Wm. B.—Joel Vogel & Co., Inc. 635.95
Finman, E. H.—H. A. Schlieper 254.56
Faragasso, Angelo; Ettore Spaderforra and Dominick Bagnoli (Wizard Dress Co.)—M. Bluestein et al. 137.88
Fair Price Poultry Co., Inc.—S. Rosenberg 346.22
Fraser, Archibald W.—Model Storage Warehouse, Inc. 301.57
Federal Hat Works, Inc.—R. S. Miranta 230.41
F. V. Smith, Inc., and Francis V. Smith—Traders Ins. Co. 5,425.45
Gilbert, Clinton—H. B. Rosen, costs 307.25
Greenwald, Samuel—L. Gronowitz 262.57
Gels, Joseph—Lion Brewery of N. Y. City 378.05
Greenberg, Joseph—J. Scobie et al. 256.65
Greengold, Samuel and Benjamin—Regal Garment Co., Inc. 202.25
Garrett, Thomas S.—J. L. Herschmann 106.70
Goodman, Harry and Irving (Goodman Bros.)—N. Coleman et al. 127.59
Graff Hat Co., Inc.—H. Zimmerman 552.22
Giles, Hubert H., and Elena G. Miller—B. Jaffe et al. 2,502.41
Hirnstein, Jacob—Procter & Gamble Distributing Co. 288.25
Hill, Spencer R.; Daniel W. Gurnett, George Putnam, G. A. Shaw, Arthur T. Lyman, Henry C. Wiley and William L. Putnam (Richardson Hill & Co.)—Guaranty Trust Co., N. Y. 329.30
Helland, Sarah and Reba Germain—A. Rafsky 741.45
Hirsch, Jacob H., and Samuel Rosenblum (Dressrite Co.)—T. Zindler 679.80
Hochester, Bessie—Joseph & Corp. 2,887.01
H. Horwitz Co., Inc.—C. C. Jones 102.53
Hokin, David E.—Shapiro, Bernstein & Co., Inc. 1,270.75
Haefoll, Walter—H. J. Butler et al. 1,031.91
Hopkins, Gertrude C.—G. B. Davis, costs 110.32
Hopkins, Wm. L.—Same, costs 110.32
Harris, Frank—A. Rosenthal 354.20
Hornstein, Jacob—Procter & Gamble Distributing Co. 285.51
I. Ollan & Co., Inc.—S. Reinitz 389.00
I. C. Turner Lumber Co. and Burton Swartz Cypress Co.—James Lacey & Co., costs 107.98
Katzman, Benjamin G.—Maryland Casualty Co. 248.45
Kaslow, Nathaniel F.—D. B. Dolgin et al. 132.15
Kashner, Max—U. Neck Dinner Favors, Inc. 208.83
Kelling, Samuel F.—Manhattan Electrical Supply Co. 182.22
Same—F. L. Nugent 259.38
Kirwin, John P.—E. L. Barnett, Inc., et al. 128.30
Same—Commonwealth Construction Corp., costs 107.50
Levine, Boris M.—Alkahn Silk Label Co., Inc. 303.78
Lord Dry Dock Corp.—I. H. Lehman 10,378.19
Muhlstein, Samuel and William (S. Muhlstein & Son)—W. M. Ritter Flooring Co. 222.75
Moran, Patrick—W. T. Harding 441.70
Montani, Peter—Eric & Dreyfus 2,025.67
Mid-Crosstown Ry. Co.—City of N. Y., costs 112.50
Metals & Chemical Corp.—Liberty & Co. .... [illegible]
Mendel, Samuel—Wallace Motor Products Corp. 596.10
Merkel, Amo.—W. H. Blaker 187.57
McDonnell, Alan C. (Wire Wheel Exchange)—Standard Sales & Service Co. 361.21
May, Chas. H.—S. F. York, costs 119.36
Murdock, Frank C.—Gimbel Brothers, N. Y. 313.06
Mohawk Holding Co., Inc., and Lorne A. Scott—H. J. Butler et al. 1,031.91
Monte, Frances W.—Vogue Co. 285.80
McHarg, Ormsby—Hendrick Hudson Apartments, Inc. 5,426.80
Moreno Products Co., Inc.—O. M. Oake 720.87
Murphy, John—L. Van Aezel 12,051.52
National Binding Machine Co.—Ware Trust Co. 3,845.12
Outre, Leo E.—L. S. Outre, costs 127.20
Olympia Shipping Corp.—Equitable Trust Co. of N. Y. 77,594.84
O'Donnell, James A. and John A.—C. Koenig 1,334.47
Phelan, John V.—C. H. Salada 276.80
Phillippi, Adelbut—Cammann & Co. 1,575.45
Phoenix Foreign American, Ltd.—A. S. Arnold 314.88
Post, Truman W.—Gimber Brothers, N. Y. 494.19
Pattengill Transportation Co., Inc.—Bank of Cuba in N. Y. 1,083.42
Philas, Demetrius, and James Kates (Philas & Co.)—J. Victor 177.64
Price, Janice M. P.—J. Smotensky 383.41
Root, David S.—Robert M. Sommer, Inc. 373.20
Rosenberg, Morris and Jacob (Rosenberg Bros.)—J. F. Cohen 1,048.89
Rubel, Barrett (Chariott Dress Co.)—C. Gargano et al. 279.83
Reyland, Paul T.—Tide Water Oil Sales Corp. 6,205.88
Rosen, Irwin—Maryland Casualty Co. 256.10
Rybakoff, Israel, and Philip Carp (Southern Woodwork Co.)—H. Hermann Lumber Co. 316.47
Robinson, Joseph B.—L. H. Starkey Co. 549.95
Raibert, Stephen, and John Lochner—J. Chambers 1,927.90
Spencer, Isadore—A. Levine 150.51
Simon, Reuben—H. A. Hanbold 313.35
Schweitzer, Jack E.—Brooks Bros. 205.49
Stewart, Wm. H. Jr.—I. Stewart 516.83
Sternberg, Joseph and Melville (Jos. Sternberg & Son)—J. Herman 350.62
Stamatopulo, Stamati—Equitable Trust Co. N. Y. 34,359.08
Smith, R. Key—J. A. Kittelle 109.20
Sinkowitz, William—S. Goof & Son 155.21
Stackhouse, Oswald—Walters & Mahon 664.80
Smith, James J.—Gristede Bros., Inc. 167.62
Savercool, Mary—Hills, McLean & Haskins, Inc. 278.04
Silverman, Irving—Abmil Realty Corp. 111.04
Standfast Club, Inc. and David K. Allen—W. Birns 4,551.42
Toumanians, E.—R. Adler 2,119.73
Technical Advertising Service, Inc.—J. G. Rehber 131.65
Tinkowitz, William—S. Goff et al. 156.51
Tripp, Albert L.—Madison Chambers Co. 136.87
Three Forty Delancey St. Corp.—T. Cohen 300.95
Treola, Peter, and New Amsterdam Casualty Co.—People, &c. 500.00
Van Riper, Lewis C.—C. R. Sissaa 34,805.30
Williams, Walter L.—S. W. Warren et al. 340.15
Wardwell, Richard P. (R. P. Wardwell & R. P. Wardwell & Co.)—Columbia Machinery Works & Malleable Iron Co. 417.40
Wilke, Anna M.—Sonn Bros. Co. 500.45
Werthelmeri Amelia E. and Gotthold E.—C. J. Trebing 593.41
Weiss, Walter and Hyman (Walter Weiss & Co.)—L. Bachmann & Co. 4,222.13
Wolf, Louis—S. Jones et al. 189.20
Weinstein, Isidor and David—M. L. Fried 782.42
Wolfe, Marion S. and Clarence S. (M. S. Wolfe & Co.)—J. E. Mezzari 49,662.00
Zuckerman, Benjamin H.—J. Orsbeck 1,131.42

In Bronx County.

Abrams, Max—M. Lowenstein & Sons, Inc. 362.72
Bernstein, Joseph—G. Ringler & Co. 1,297.08
Brenner, Louis—E. Biegel 161.41
Cohen, Morris W.—D. Kriegel et al. 113.50
Durk, John—Transcontinental Oil Co. 46.19
Dornfeld, Charles, and Nathan Wiesner—M. Fiedman et al. 2,600.62
Fiegenheimer, Morris—L. M. Fiegenheimer 56.50
Jacobson, Rose, as gdn.—Union Ry. Co. 23.95
Jacobson, Rose—Same 23.95
Murtha, John F.—R. Cocaro 222.60
Messer, Jennie—Title Guarantee and Trust Co. 206.17
Mackenzie, Mary H.—L. O. Van Doren 114.90
S. B. K. Taxi Co., Inc.—J. Weil & Co., Inc. 59.77
System Motor Truck Co., Inc.—Jamieson & Bond Co. 148.89
Santoro, Carlo—Westchester Title and Mortgage Co. 87.47
Valco Realty Co.—Title Guarantee and Trust Co. 344.81

SATISFIED JUDGMENTS.

The first name is that of the debtor; the second that of the creditor and date when judgment was filed:

In New York County.

Metropolitan Home Builders—American Stove Co., Dec. 13, 1920 .... $369.20
Henry V. Allien & Co.—M. Post, April 30, 1915 .... 123.84
Mahnken, Mabel R.—J. Mahnken, Jan. 25, 1909 .... 328.49
Volz, John—J. Leonard, May 2, 1919 .... 163.20
Scott, Jewett M. and J. M.—C. B. Johnston, May 2, 1921 .... 105.50
Bancifoerte, James—P. Odyniski, May 20, 1921 .... 250.00
Same—Same, May 20, 1921 .... 250.00
Hill, Peter, and Ercole Nobile—People, &c., May 5, 1921 (vacated) 500.00
Jones, Silas P.—International Motor Co., Aug. 18, 1921 .... 814.20
Standard Oil of N. Y.—E. Schuvall, Dec. 2, 1921 .... [illegible]
U. S. Shipping Board Emergency Fleet Corp. et al.—P. Dullea, Nov. 28, 1921 .... 6,106.91
Kaufman, Henry D.—Ludwig Littauer & Co., Inc., Jan. 7, 1922 .... 1,460.81
Mandel, David, et al.—M. Leibowitz et al., Aug. 19, 1921 .... [illegible]
Kaufman, Chas. M.—H. Goldman & Co., Nov. 23, 1916 .... [illegible]
Rockwood, Nash, et al.—F. Payne, July 30, 1921 .... 681.65
Majestic Silk Mills, Inc.—Kuhara Trading Co., Ltd., Aug. 12, 1920 .... 3,563.16
Same—Same, Aug. 12, 1920 .... 1,569.19
Same—Same, Aug. 12, 1920 .... 2,583.12
Bank of U. S.—F. G. Weiss, May 13, 1921 .... 6,208.20
Sternfeld, Simon L.—W. Bereschek, Jan. 5, 1916 .... 217.11
Rogers, Howard J., et al.—C. S. Rich, Sept. 25, 1914 .... 336.21
Mead, Edward—A. G. Fitzgerald, Dec. 22, 1920 .... 207.27
Cushman & Dennison Mfg. Co.—Plymouth Trading Co., April 12, 1921 .... 324.30
Hass, Morris, Manes Bernstein and Sedy Barstein—N. Soracher, Aug. 6, 1923 .... 607.19

In Bronx County.

Mack, Leonard S.—I. C. Felleman, May 12, 1917 .... 346.97
Slonim, Thomas—N. Zodareff, Dec. 1, [illegible]

LEGAL ADVERTISEMENTS.

BRONX PARKWAY COMMISSION. PUBLIC NOTICE.

NOTICE IS HEREBY GIVEN to all whom it may concern that pursuant to an Act of the Legislature entitled: "An Act to provide for preserving the waters of the Bronx River from pollution, creating a Reservation of the lands on either side of the River, authorizing the taking of land for that purpose, and providing for the payment thereof, and appointing a Commission to carry out the purposes of the Act," being Chapter 594 of the Laws of 1907, as amended, the BRONX PARKWAY COMMISSION has caused an accurate survey to be made of the lands within the Park area and a map to be prepared therefrom showing the boundaries thereof and so far as may be the several parcels of real estate to be taken, which map is made in six sections comprising in all thirty sheets, and has heretofore duly filed Sections 1, 2, 3, 4, 5 and 6 of said map, and has published the notice of filing of said sections as required by law, and has now filed Sheet 9-A, being a portion of Sheet 9 included in Section 2 of said map, duly certified by a majority of the Commissioners as follows:

Sheet 9-A includes those parcels in the City of Yonkers lying within that portion of the Bronx River Parkway Reservation as described in Section 1 of said Act, the acquisition of which was approved by the Board of Estimate and Apportionment of the City of New York on July 8th, 1921, bounded on the south by Bronxville or Fleetwood Avenue, on the west and north by Midland Avenue, on the east by lands of the New York Central Railroad and Bronx Parkway Commission, and was filed, one copy thereof in the office of the Register of the County of New York on the 29th day of November, 1921, under Map No. 2052; one copy thereof in the office of the Register of the County of Westchester on the 29th day of November, 1921, under the Map No. 2381, and one copy thereof in the office of the Register of the County of Bronx on the 29th day of November, 1921, under the Map No. 580, and

BRONX PARKWAY COMMISSION HEREBY GIVES NOTICE OF SUCH FILING by publishing the notice thereof as required by law.

Dated, Bronxville, N. Y., December 29th, 1921.

BRONX PARKWAY COMMISSION.
MADISON GRANT,
WILLIAM W. NILES,
FRANK H. BETHELL,
Commissioners.
JAY DOWNER, Engineer and Secretary.
THEODOSIUS STEVENS, Counsel, No. 299 Madison Avenue, Borough of Manhattan, New York City.

TO WHOM IT MAY CONCERN:

PLEASE TAKE NOTICE that pursuant to Section 3 of Article XI. of the Indenture of Trust, dated December 29, 1919, made between ASTMAHCO NAVIGATION COMPANY, INC., and the NATIONAL CITY BANK OF NEW YORK, Trustee, this Bank has resigned and discharged the trust created thereby, and has filed its resignation as such Trustee with said Company. This resignation shall take effect upon January 31, 1922.

Dated, New York, January 9, 1922.
THE NATIONAL CITY BANK OF NEW YORK,
By W. W. HOFFMAN, Trust Officer.

RESORTS

NEW JERSEY.

Hotel Beechwood
SUMMIT, N. J.
Telephone 1654 Summit
Open Entire Year
West and East Sun Parlors.
Afternoon Tea Served.
Excellent Train Service.
Elevation 500 feet.
Under Management.
Misses Gillam and Edwards.

NEW JERSEY—Atlantic City.

ROYAL PALACE
HOTEL & COTTAGES
on the Beach. Cap. 600
CONVENIENT TO ALL AMUSEMENTS
Sea Baths. DIET KITCHEN. Orchestra.
Family Patronage Invited
REDUCED RATES NOW IN EFFECT
C. L. HANSTEIN, President. LYMAN J. WATSON, Secy. & Mgr.

The Breakers
Greatly Reduced Present Season Rates
NEW GOLF CLUB PRIVILEGES

SOUTHERN STATES.

THE QUI-SI-SANA
GREEN COVE SPRINGS, FLA.
Located thirty miles south of Jacksonville. Delightful climate. The Qui-Si-Sana is a modern fireproof structure. Homelike. Northern cooking. Ideal surroundings for those seeking complete rest or special diet. The oldest and largest Sulpho-Magnesia springs in Florida—with Private and Public Pool—[illegible] gallons boiling flow per minute. Recreations: Swimming, Golf, Tennis, Hunting, Fishing, Boating. Popular rates. Apply ROSCOE A. MARVIN. Summer season Lake Dunmore Hotel, Lake Dunmore, Vt.

ASHEVILLE, N. C.
For illustrated booklet and hotel list, write N. Buckner, Sec., Chamber of Commerce.

Republic of Costa Rica

Secured Sinking Fund Gold 5s of 1911

Principal and interest payable in New York in U. S. Gold at the fixed rate of $4.86 per £ sterling. The direct obligation of the Republic of Costa Rica, secured by a First Lien on all Import and Export Duties and Revenues.

Denominations £20; £100; £500

To Yield a Straight Income of Over 8.20%

Ask for circular C.T.

A.H.Bickmore & Co.
111 BROADWAY, N.Y.

McClave & Co.
Members N. Y. Stock Exchange, N. Y. Cotton Exchange

Prince or Pauper

This well-known description of the Steel industry is the heading of our Letter on the Steel Stocks which will be mailed upon request.

Ask for T-3

67 Exchange Place, New York
Telephone 2810 Rector
UPTOWN OFFICE
Hotel Ansonia, 73rd St. & B'way
Telephone 1615 Columbus

Allied Packers
New 1st Mtg. 8s, 1939

Allied Packers
Prior Preference Stock

and all other

Allied Packers Securities

Bought—Sold—Quoted

E. L. WITTMEYER & CO.
Members New York Curb Market
42 Broadway, New York
Phone Broad 900

WE WILL BUY

200 Shares (Any Part)

American Brass Co. Stock

or

(Certificates of Deposit)

Gwynne Bros.
Members New York Stock Exchange
Tel. Broad 5270 — 25 Broad St., N. Y.

J. K. Rice, Jr. & Co. Buy & Sell

Franklin Fire Ins.
Great American Ins.
Home Insurance
Nat'l Bank Com. Stock
Nat'l City Bank Stock

J.K.Rice, Jr.&Co.
Phones 4000 to 4010 John. 36 Wall St., N. Y.

Kissel, Kinnicutt & Co.
14 Wall Street, New York — The Rookery, Chicago

Listed Securities Carried on Margin

McCLURE, JONES & REED
Members New York Stock Exchange
115 Broadway — Phone 3321 Rector

HORNBLOWER & WEEKS
Established 1888
Investment Securities

FINANCIAL MARKETS

Many Industrial Stocks Bid Up in Million-Share Trading —Exchange Lower.

The stock market was visibly subject yesterday to open manipulation; the kind of performance which mortifies Wall Street men of sense and gives more of a handle than might be wished to allegations that prices on the Stock Exchange are moved up or down by professional sleight-of-hand, to entrap an unwary public. That the wholly artificial activities of "pools" were the guiding influence has been plain enough for some time past; but yesterday little regard was paid even to appearances, and in two or three stocks the week's occurrences have approached the disreputable.

This was certainly so with "Gulf States Steel," which was marked up 25 points between Wednesday's closing and the early hours yesterday, on a series of utterly baseless so-called "rumors," and was then driven down 20 points in almost as many minutes. Not all of the violently agitated stocks of yesterday's market brought into sight incidents of just such a character as surrounded the movement of this one. But there were other occurrences which might have served as reminders of what took place on the Stock Exchange a little more than two years ago. The largest transactions were in stocks whose speculative reputation is the worst, and the day's achievements as a whole were the reverse of creditable to Wall Street.

It is not always easy to account for the sudden arising of such a condition of things in a financial market. Manipulation of a similar character in the Autumn of 1919, the Winter of 1906 and the Spring of 1902 was afterward explainable as the concerted work of not overscrupulous professional speculators who were carrying large blocks of stock on borrowed money, whose burden had become troublesome because of tightening credit, and who therefore had endeavored by any expedient, proper or improper, to "unload" on the credulous outsider. The present situation is obviously not an exact parallel to those other occasions—in the money situation at any rate—but it is equally one in which both the general public and the Stock Exchange committees should watch events with a plain understanding of them.

Total transactions on the Stock Exchange went beyond a million shares for the first time since last June, and there were numerous net advances of 1 to 4 points—all in the industrials, of which a dozen stocks made up nearly one-half of the day's business. The bond market was once more steady but little changed, with the recent large volume of transactions maintained. Exchange on European countries weakened; French and German rates reaching the lowest since the first few days of the year and the mark touching a price about half way between its lowest figure of last November and the highest to which it has subsequently recovered.

In this the exchange market was evidently influenced by the new French Premier's declaration regarding German reparations payments. That declaration was emphatic; some people in Wall Street will approve it even while others disapprove. But it contained nothing unexpected by the markets; indeed, it was more reserved than had been predicted in some financial quarters, for it stipulated, not for return to the precise terms of the London conference, but for "the conditions laid down in the protocol at Cannes"—which embodied Briand's ideas and were a partial concession to Germany. Poincaré's warning, that France will withdraw from the economic conference if further release of Germany from her contracted payments is made a part of the general discussion, appeared to have been met by yesterday's official program, for the conference, including discussion of restoration of economic conference but "without endangering or altering existing treaties." French Government bonds were slightly lower, both at Paris and at New York.

MONEY.

FRIDAY, JAN. 20, 1922.

Call money on the Stock Exchange loaned and renewed at 5 per cent. all day. Market for fixed-period funds though quiet was firmer, both classes showing an advance in borrowers' and lenders' rates of a quarter per cent. to 4¾@5 per cent. Offerings continue rather scarce, only small sums of new money being loaned, and renewals going at 5 per cent. Acceptances were firmer, the offering rate moving up an eighth to 3⅞ per cent., with buyers' rate at 4. There is but a limited number of bills on hand, market ruling moderately active.

Call Loans.

Renewals.	High.	Low.	Last.	Thursday's Last.
5	5	5	5	5

Time Loans.

Mixed collateral, 60-90 days.......4¾@5
4, 5 and 6 months.......4¾@5
All industrial collateral, 60-90 days..4¾@5
4, 5 and 6 months.......4¾@5

Commercial Paper.

Best names, 4 to 6 months.......4¾
Other names, 4 to 6 months.......5 @5¼

Discount Rates Federal Reserve Bank.

Commercial paper, 15 days, 4½; 16 to 90 days.......4½
Liberty bonds, Victory notes and Treasury certificates of indebtedness, 15 days, 4½; 16 to 90 days.......4½

Open Market Rates.

Call loans against acceptances.......4½
Prime bankers' acceptances eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase.

	Bid.	Asked.
30 days	4	3⅞
60 days	4	3⅞
90 days	4	3⅞
4 months	4	3⅞
6 months	4⅛	4
Non-members and private bankers, 60-90 days	4⅛	4

London Market.

Money on the London market unchanged at 3¼ per cent.; short bills down a ⅛ at 3⅝ per cent.; three months' unchanged at 3 13-16 per cent.

Gold bullion on the London market down 4d at 97s 8d. Taking the British Mint's standard price of 85s per fine ounce as par, the market quotation for gold would represent a price of 114⅞ for gold at London. On the same basis the highest London price for gold for the year to date was 115⅝, on Jan. 5; for 1921 it was 136, on Jan. 3; the highest of the period, 149⅝, on Feb. 6, 1920.

Clearing House Exchanges.

Exchanges of checks at the New York Clearing House, $844,800,000; balances, $69,200,000; Federal Reserve Bank's credit balance, $44,400,000; clearing this day a year ago, $704,451,436.

SILVER BULLION.

Bar silver in London unchanged at 34⅝d. New York price for domestic silver was 99½c per ounce, the Mint price; "foreign" silver down ⅛c at 63c.

	Highest.		Lowest.	
London	35⅛d	Jan. 9	34⅝d	Jan. 3
New York	65⅝c	Jan. 10	64⅛c	Jan. 3
Range for the year 1921:				
London	43⅜d	Sep. 27	30⅝d	Mar. 3
New York	73½c	Oct. 17	52⅝c	Mar. 3

TENNESSEE CENTRAL IS SOLD FOR $1,500,000

Norman H. Davis Denies He Is Principal Purchaser in Group of Buyers.

Special to The New York Times.

NASHVILLE, Jan. 20.—Following the confirmation at Chattanooga of the sale of the Tennessee Central Railway to C. M. Hovey and Associates, it was announced here that chief among those comprising the purchasers was Norman H. Davis of New York City, former Under Secretary of State during Secretary Lansing's tenure of office.

Others comprising the syndicate are said to be Charles Boettcher, W. R. Freeman and George Morse of Denver, and B. P. Morse, W. T. Hale Jr., P. D. Houston, Paul M. Davis, George E. Bennie, Robert Orr, J. B. Palmer and J. C. Bradford, all of Nashville. All of these, with the exception of Mr. Bradford, who is a partner of Paul M. Davis in the insurance business, are officers and Directors of the American National Bank of Nashville.

It was announced by Walter Stokes, counsel for the purchasers, that full and definite plans regarding the ultimate use of the system could not be stated at this time. But that it was assured that the new owners would continue the operation of the road. At present the line is chiefly occupied in the transportation of coal, much of Chattanooga's supply coming over this line.

CHATTANOOGA, Tenn., Jan. 20.—Judge Sanford of the Federal Court today confirmed the sale of the Tennessee Central Railroad to C. M. Hovey, manager of the Nashville Industrial Bureau, for $1,500,000.

Norman H. Davis is not the chief purchaser of the Tennessee Central Railway, it was stated at his offices here yesterday and he had only a negligible share in the transaction. Paul M. Davis of Nashville, Tenn., is a brother of Norman H. Davis.

The Tennessee Central Railroad is a short line of 246 miles running between Harriman, Tenn., and Hopkinsville, Ky. The road went into receivership in 1912, and in 1916 Judge Sanford ordered the sale of the road, subject to $4,014,000 prior lien 4 per cent. bonds of 1904 at an upset price of $1,350,000. The date of the sale was postponed several times because no bidders appeared, and finally the offering of the property was indefinitely postponed.

On Nov. 15, 1920, the Mississippi Valley Trust Company, by permission of the District Court, filed a dependent bill seeking to foreclose the prior lien 4 per cent. mortgage bonds. The application for the sale of the property was finally granted, and on July 11, 1921, after certain modifications, the upset price was put at $1,500,000.

Grand Trunk Asks Bond Listing.

The Grand Trunk Railway Company of Canada has applied to the New York Stock Exchange for permission to list $25,000,000 fifteen-year 6 per cent. sinking fund debenture bonds due Sept. 1, 1936, and the Havana Electric Railway, Light and Power Company has applied to list $2,537,000 additional general mortgage 5 per cent. sinking fund gold bonds due Sept. 1, 1954.

FOREIGN STOCK MARKETS.

Reaction at Paris, Rise in High Grade Securities at London.

LONDON, Jan. 20.—In the Stock Exchange trading today the gilt-edged issues, after easing off somewhat, developed renewed strength, otherwise the market was quiet and steady. Old 2½ per cent. consols, ¼ point higher at 58; British 5 per cent. war loan, 98⅝, ex-interest; 4½ per cent. war loan, ⅛ higher at 85.

Rand Mines, unchanged at 2; De Beers Mining, ⅛ higher at 10⅛.

PARIS, Jan. 20.—Prices were heavy on the Bourse today. Three per cent. rentes, 10 centimes lower at 55 francs 80 centimes; 5 per cent war loan, unchanged at 80 francs 20 centimes.

Exchange on London, 58 centimes higher at 52 francs 5 centimes per sovereign; American dollars were quoted at 12 francs 31½ centimes, against 12 francs 19 centimes yesterday.

NEW YORK STOCK EXCHANGE TRANSACTIONS

FRIDAY, JAN. 20, 1922.

Day's Sales.	Thursday.	Wednesday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1921.	Same Period 1920.	Same Period 1919.
1,139,175	776,559	863,171	688,025	536,175	9,961,148	12,517,476	15,308,791	9,118,480

1921 High.	1921 Low.	Sales.	Stock and Dividend Rates.	First.	High.	Low.	Last.	Net Chge.	Closing Bid.	Closing Ask.
56	48	1,500	Adams Express	53½	54	53	53½	..	52¾	53½
11½	10⅞	100	Advance Rumely	11	11	11	11	+ ½	11	11½
54	45½	600	Air Reduction (4)	51⅞	52⅝	51½	52⅝	+ ⅞	52	53½
17	13⅛	1,400	Ajax Rubber	14	14	13⅞	14	..	13⅞	13⅞
59⅝	55⅛	1,300	Allied Chem.& D.(4)	58⅜	59⅛	58⅜	58⅞	..	58⅝	58⅞
105	101	300	Allied C. & D. pf.(7)	104⅛	104⅛	104	104	— ½	102⅞	104
44½	37⅝	7,000	Allis-Chal. Mfg. (4)	42⅝	44⅞	42⅝	44⅛	+ 1⅝	44⅛	44⅜
32	29⅞	2,600	Amer. Agri. Chem.	31⅞	32⅝	31⅞	32⅛	+ ⅞	32	32½
59½	55⅞	800	Amer. Agri.Chem.pf	56	59	56	59	+ 3	58⅞	59
64	57	100	Amer. B. Note (4)	63⅛	63½	63½	63½	+ ¾	62	65
36¼	31⅞	1,800	Amer. Beet Sugar	33⅞	36⅝	33⅞	36	+ 1⅞	36	36⅞
40⅞	33⅞	1,000	Amer. Bosch Mag.	37⅞	38⅞	37⅞	37⅞	— ½	37⅜	39
62⅞	51	4,000	Amer. B. S. & F.(4)	56	62⅞	56	61	+ 5½	60	61
100	98⅜	300	Do pf. (7)	99⅞	100	99⅞	100	+ ⅝	100	101½
34⅜	32⅞	4,200	Amer. Can	34	34⅜	33⅞	34⅛	+ ⅛	34⅛	34¼
148	141	100	Amer. Car & F.(12)	146	146	146	146	+ ½	146½	147½
118⅛	115½	100	Amer. C. & F.pf.(7)	118⅛	118⅛	118⅛	118⅛	+ ⅛	117½	..
11⅞	9⅞	400	Amer. Chicle	10	10	9⅞	9⅞	..	9⅝	10⅛
22⅜	19⅞	600	Amer. Cotton Oil	21⅞	22⅜	21⅞	21⅞	+ ⅜	21⅞	21⅞
44	41	400	Amer. Cotton Oil pf	42⅞	43	42⅞	43	+ ⅜	42	43½
5	4½	400	Amer. Drug. Synd.	5	5	5	5	..	4⅞	5
136¼	128	800	Amer. Express (8)	132½	134	132½	133¼	+ 1	130	135
14⅞	12	1,600	Amer. Hide & L.	13⅞	14⅛	13⅞	14⅛	+ ⅛	14⅛	14⅜
63⅞	58	2,400	Amer. Hide & L. pf	62	63⅞	61⅞	62⅞	+ 1⅜	62	62⅞
86⅞	78	400	Amer. Ice (7)	85	85	84	84	— ⅞	84⅛	85¼
42	38⅞	2,300	Amer. International	40⅞	41⅞	40⅞	41⅞	+ 1	41⅞	41⅞
9⅞	9⅛	100	Amer. LaF. F.E.(1)	9⅞	9⅞	9⅞	9⅞	+ ⅛	9½	9⅞
32⅞	29⅞	1,000	Amer. Linseed	31⅞	32⅞	31⅞	31⅞	..	31½	32
59⅛	56	300	Amer. Linseed pf.	58	58⅞	57½	58⅞	+ ⅝	58⅛	59
108⅞	102	2,800	Amer. Locomo. (6)	105⅛	106⅞	105	106⅞	+ 1⅞	106⅛	107
4⅞	4	100	Amer. Safety Razor	4⅛	4⅛	4⅛	4⅛	— ⅛	4⅛	4½
9⅞	5½	2,900	Amer. Ship & Com.	9⅝	9⅞	9⅜	9⅜	..	9⅜	9⅞
48	43⅞	2,400	Amer. Smelt. & R.	47⅛	47⅜	47	47⅛	— ⅛	47⅛	47¼
91½	86⅞	100	Amer. S. & R. pf.(7)	91	91	91	91	..	90⅞	91½
33⅞	31⅞	3,500	Amer. Steel F. (3)	32⅞	33⅞	32⅞	33⅛	+ ⅜	33⅛	33⅞
68⅞	54⅞	23,500	Amer. Sugar Ref.	63⅞	68⅞	63	67⅞	+ 4⅞	67⅞	67⅞
94⅞	84	100	Do pf. (7)	94⅞	94⅞	94⅞	94⅞	+ ⅞	94	94⅞
35⅞	32¼	1,200	Amer. S. Tobacco	34	34⅞	33⅞	34⅛	+ ⅛	33½	34⅛
118⅞	114⅞	3,000	Amer. T. & T. (9)	117⅞	117⅞	117⅛	117⅛	+ ⅛	117⅞	117⅞
135⅞	129⅞	100	Amer. Tobacco (12)	131⅞	131⅞	131⅞	131⅞	+ ⅞	138	134½
131⅞	126	300	Do Class B (12)	129	129	129	129	+ ⅞	129	130
99⅞	98½	100	Do pf. (6)	99⅞	99⅞	99⅞	99⅞	+ ⅛	99⅛	101
8	6	100	Am. W. W. & El.	6⅞	6⅞	6⅞	6⅞	— ⅛	6⅞	8
22½	17⅞	800	Do partic. pf. (7)	22⅛	22½	21⅞	21⅞	— ⅛	21⅛	23
84½	78⅞	4,200	Amer. Woolen (7)	82⅞	83⅞	82⅞	83⅛	+ ⅞	83⅛	83⅞
25	22⅞	1,100	Amer. W. Paper pf	23⅞	25	23⅞	25	+ 1⅛	25	27
14⅞	12⅞	1,100	Amer. Zinc, L. & S.	14	14⅛	13⅞	14⅛	+ ⅛	14	14½
50⅞	47⅛	6,100	Anaconda Copper	50	50	49⅞	49⅞	— ⅛	49⅞	49⅞
1⅛	⅞	100	Assets Realization	1⅛	1⅛	1⅛	1⅛	..	1	1½
52½	43	2,000	Asso. Dry Goods (4)	52	52½	51⅞	52½	+ 2	51	52½
76½	75	100	Do 1st pf. (6)	76⅞	76⅞	76⅞	76⅞	+ ⅞	76	78
102⅞	100	200	Associated Oil (6)	101½	102⅞	101⅞	102⅞	+ ⅞	100⅞	101⅞
100	91⅞	2,100	Atch., T. & S. Fe(6)	97⅞	97⅞	97⅛	97⅞	+ ½	97⅞	98
88⅞	85⅞	400	A., T. & S. Fe pf.(5)	87⅞	87⅞	87	87	+ ⅛	86⅞	87⅞
1⅞	⅞	200	Atlanta, Birm. & At.	1⅞	1⅞	1⅞	1⅞	+ ⅛	1	1⅞
90⅞	83	200	Atl. Coast Line (7)	88	88	88	88	+ 1⅞	87½	88½
3	2⅞	400	Atlantic Fruit	2⅞	2⅞	2⅞	2⅞	..	2⅞	3
31⅞	27⅞	2,900	Atl. Gulf & W. Ind.	29⅞	30⅞	29⅞	30	+ ⅞	30	30½
22	20⅞	600	Atl. G. & W. Ind. pf.	22	22	21	21	— 2	21	22
16	16	100	Atlas Tack	16	16	16	16	— 3⅞	14⅛	17
14	9⅞	800	Austin Nichols	12½	14	12½	14	+ 2	13⅛	14⅛
72½	68	100	A. Nichols pf. (7)	72½	72½	72½	72½	+ 2½	72½	74⅞
98⅛	92⅞	20,000	Baldwin Loco. (7)	96⅞	98⅞	96⅞	97⅞	+ ⅞	97⅞	98
35⅞	33⅞	2,500	Baltimore & Ohio	35	35	34⅞	34⅞	+ ⅛	35	35⅛
54⅞	52⅛	600	B. & O. pf. (4)	54⅞	54⅞	54	54	..	53⅞	54⅞
⅞	½	100	Batopilas Mining	⅞	⅞	⅞	⅞	..	½	⅞
56⅞	51	700	Bethlehem Steel	56⅞	56⅞	55	55	+ ⅜	54⅞	58
61⅞	55⅞	19,500	Beth. Steel Cl. B (5)	59⅞	61⅞	59⅞	61	+ 2⅛	60⅞	61
109	104	100	Beth. Steel pf. (8)	109	109	109	109	+ 1⅞	108	..
8⅞	4⅞	1,600	Booth Fisheries	7⅞	7⅞	6⅞	7⅛	..	7	7½
24⅞	21⅞	500	B. Emp. Steel 1st pf.	24⅞	24⅞	24⅞	24⅞	+ 1⅛	23⅞	25
110	100	100	B'klyn Edison E.(8)	110	110	110	110	+ 9	107	110
9⅞	6⅞	700	B'klyn Rapid Tran.	9⅞	9⅞	7⅞	8⅞	— ⅞	8⅞	8⅞
8⅞	5⅞	100	Do cfs. of dep.	7⅞	7⅞	7⅞	7⅞	— ⅞	7⅞	8
119⅞	115⅞	800	Burns Bros.Cl.A(10)	115⅞	118	115⅞	118	+ ⅞	117½	118
32⅞	26⅞	200	Burns Bros. Cl. B(2)	29⅞	29⅞	29⅞	29⅞	+ ⅛	29⅞	31
91⅞	87⅞	300	Bush T. Bldg.pf.(7)	91⅞	91⅞	91⅞	91⅞	+ ⅛	91	93
6⅞	5⅞	400	Butte Copper & Zinc	6	6⅞	6	6	..	6	6½
27⅞	20⅞	3,300	Butte & Superior	26	27⅞	26	26⅞	+ 1⅞	26⅞	26⅞
31⅞	29⅞	1,000	Butterick Co.	30⅞	31⅞	30⅞	31⅞	+ ⅛	..	..
71⅞	68	800	Cal. Packing (6)	70⅞	70⅞	70⅞	70⅞	+ ⅛	70⅞	71
48⅞	43⅞	2,400	Cal. Petroleum	47⅞	48⅞	47⅞	47⅞	..	47⅞	48⅞
87	83	100	Cal. Pet. pf. (7)	87	87	87	87	+ 1⅞	86⅞	88⅞
6⅞	5⅞	800	Callahan Zinc Lead	6⅞	6⅞	6	6	..	6	6⅞
126⅞	119⅞	3,400	Canadian Pac. (10)	125⅞	125⅞	124⅞	124⅞	— ⅞	124⅞	125
13⅞	11	1,100	Carson Hill Gold	13⅞	13⅞	13⅞	13⅞	+ ⅛	13⅞	13⅞
33⅞	29⅞	10,900	Central Leather Co.	32⅞	33⅞	31⅞	32⅞	+ ⅞	32⅞	32⅞
67⅞	63⅞	1,000	Central Leath Co.pf.	66⅞	67⅞	66	67	+ ⅞	66	67
35	32⅞	1,000	Cerro de Pasco Cop.	34	34⅞	34	34⅞	..	34	34⅞
62⅞	48⅞	20,600	Chandler Motor (6)	58⅞	62⅞	58⅞	61	+ 1⅞	61	61⅞
57⅞	54	800	Chesapeake & O. (4)	56⅞	56⅞	56	56	..	55⅞	56⅞
5	3⅞	100	Chicago & Alton	3⅞	3⅞	3⅞	3⅞	..	3⅞	3⅞
6⅞	4⅞	300	Chicago & Alton pf.	4⅞	4⅞	4⅞	4⅞	..	4	7
14½	13⅞	200	Chi. & East. Illinois	13⅞	13⅞	13⅞	13⅞	..	13⅞	14
6⅞	5⅞	100	Chi. Great Western	6⅞	6⅞	6⅞	6⅞	— ⅛	6⅞	6⅞
19½	16½	2,000	Chi., Mil. & St. Paul	19⅛	19½	19	19¼	..	18⅞	19⅜
33	29	2,600	C., M. & St. P. pf.	31⅞	32¼	31½	32⅛	+ ⅜	31⅞	32⅛
65⅞	59	1,600	Chi. & N. W. (5)	64⅞	64⅞	64¼	64⅞	+ ⅝	64⅞	64⅞
62	60	100	Chi. Pneu. Tool (4)	62	62	62	62	+ 1	62	63
32⅞	30⅞	1,300	C., R. I. & P.	32	32⅞	31⅞	32⅞	+ ⅞	32	32⅞
88⅞	83¼	200	C., R. I. & P. pf.(7)	87	87	86⅞	86⅞	— ⅜	86⅞	87
54	51	200	C., St.P., M. & O.(5)	54	54	54	54	+ 1½	53⅞	56
17⅞	15⅞	9,000	Chile Copper	17⅞	17⅞	17½	17⅞	+ ⅛	17½	17⅞
28	26⅞	800	Chino Copper	28⅞	28⅞	28⅞	28⅞	..	28	28⅞
77⅞	72⅞	100	C., C., C.&St.L.pf. (5)	77⅞	77⅞	77⅞	77⅞	+ 1	75½	78⅞
48⅞	43	200	Cluett-Peabody	48	48	47⅞	47⅞	— ⅞	46	48
45⅞	41	1,200	Coca-Cola (1)	44	44	43⅞	43⅞	— ⅛	43⅞	43⅞
29⅞	24	4,500	Col. Fuel & Iron	28⅞	29⅞	28⅞	28⅞	+ ⅞	28⅞	28⅞
40	38	100	Col. & Southern (3)	39⅞	39⅞	39⅞	39⅞	— ⅞	39	40
69⅞	64⅞	3,200	Colum. G. & E. (6)	68	68⅞	67⅞	68⅞	+ ⅞	68⅞	68⅞
2⅞	1⅞	2,100	Columbia Graph.	1⅞	1⅞	1⅞	1⅞	— ⅛	1⅞	1⅞
10⅞	6⅞	100	Columbia Graph. pf.	7⅞	7⅞	7⅞	7½	..	7⅞	8
70	55⅞	10,200	Comp.-Tab.-Rec. (4)	66⅞	70	67	70	+ 2	69⅞	70
94⅞	90	2,500	Consol. Gas (7)	93⅞	94⅞	93⅞	93⅞	— ⅞	93⅞	93⅞
15	13⅞	3,300	Cons. Textile	14⅞	14⅞	13⅞	13⅞	— ⅞	13⅞	14⅞
50⅞	45⅞	200	Continental Can	49⅞	50⅞	49⅞	50⅞	+ 1⅞	50	51
66	66	600	Cont. Insurance (5)	66	66	66	66	..	67	70
100⅞	91⅞	6,000	Corn Prod. Ref. (†6)	98	99⅞	98	98⅞	+ ½	98⅞	98⅞
115½	111	100	Corn P. R. pf. (7)	114⅞	114⅞	114⅞	114⅞	..	111	115
36⅞	31⅞	7,700	Cosden & Co. (2½)	34	35⅞	33⅞	35⅞	+ 1⅞	35⅞	35½
67⅞	57⅞	25,300	Crucible Steel (4)	59½	65	59½	62⅞	+ 3	62⅞	62½
85½	80	900	Crucible Steel pf.(7)	84	84	82	82	— 2	81	82
21	14½	17,300	Cuban-Am. Sugar	17½	21	17½	19⅞	+ 2⅞	19⅞	20
9⅞	8⅞	7,200	Cuba Cane Sugar	9⅞	9⅞	9	9⅞	..	9⅞	9⅞
21⅞	15⅞	12,100	Cuba C. S. pf.	19⅞	21⅞	19⅞	21⅞	+ 2⅞	21⅞	21⅞
55½	48⅞	5,800	Davison Chem. (4)	54⅞	55	53⅞	54⅞	..	54½	54⅞
110⅞	106⅞	200	Del. & Hudson (9)	109⅞	109½	106⅞	106⅞	— ⅞	108⅞	109
119⅞	113½	1,700	Del., L. & W. (4)	114⅞	114⅞	113⅞	114	+ ⅞	113½	114
106	100⅞	50	Det. Edison Co. (8)	105⅞	105⅞	105⅞	105⅞	..	106	114
700	600	1	East. Kodak (10)	680	680	680	680	..	680	695
140	125	10,000	Elec. Stor. Bat. (12)	135	140	133	137½	+ 6⅞	137½	138
82	76½	4,500	End.-Johnson (5)	80⅞	82	80	80⅞	..	80⅞	81
109	104	200	End.-John. pf. (7)	108½	109	108½	109	+ 1½	107½	110
10⅞	7	1,000	Erie	9	9½	8⅞	8⅞	— ½	8⅞	8⅞
16	11½	700	Erie 1st pf.	13	13½	13	13⅞	+ ⅞	13⅞	13⅞
84½	75⅞	8,000	Fam. P.-Lasky (8)	82	82⅞	81⅞	81⅞	— ⅞	81⅞	82
99	93½	600	Fam. P.-L. pf. (8)	94	95	94	95	+ ⅞	94	96
40½	37	800	Fed. M. & S. pf. (4)	40½	40½	40	40	..	38	40½
12⅞	11½	1,300	Fisk Rubber	12⅞	12⅞	12½	12⅞	+ ⅞	12⅞	12⅞
⅞	½	200	Gaston, W. & Wig.	⅞	⅞	⅞	⅞	..	..	⅞
54½	45⅞	200	Gen. Am. T. Car (3)	54	54½	54	54½	..	53	55
65⅞	55⅞	14,800	General Asphalt	57⅞	60⅞	57⅞	60⅞	+ 2⅞	60½	60⅞
108	90	200	Do pf. (5)	92	92	92	92	— 1½	98⅞	95
98½	94	100	Gen. Cig. deb. pf.(7)	98½	98½	98½	98½	+ 2⅞	96	100
144½	136	1,000	General Elec. (†12)	142⅞	144	142⅞	143⅞	+ 1½	143	143⅞
10	8⅞	23,000	General Motors	9	9	8⅞	8⅞	— ⅞	8½	8⅞
72⅞	71	100	General Mot. pf. (6)	71	71	71	71	— 1	70	72⅞
85	80½	100	General Mot. deb.(7)	80½	80½	80½	80½	— 2½	80	82
73	69⅞	500	General Mot. deb.(6)	70⅞	70⅞	70	70	— ⅞	69⅞	70⅞
38⅞	34½	1,100	Goodrich (B.F.) Co.	37⅞	38⅞	37⅞	38	+ ⅞	37⅞	38
29⅞	26½	200	Granby Consol.	29⅞	29⅞	29½	29½	+ ½	29⅞	30
16⅞	12	1,300	Gray & Davis	15½	16⅞	15½	16	+ ⅞	15⅞	16⅞
74	70½	700	Gt. Northern pf. (7)	73⅞	73⅞	73⅞	73½	+ ⅞	73⅞	73⅞
82⅞	31⅞	1,900	Gt. N. C.for O.P.(4)	81⅞	82⅞	81⅞	82⅞	+ 1	82⅞	82⅞
28⅞	26	100	Greene-Can. Copper	28⅞	28⅞	28⅞	28⅞	+ 2⅞	27⅞	28⅞
10	8½	900	Guantanamo Sugar	8⅞	9	8⅞	8⅞	+ ⅞	8⅞	9
6	5	200	Gulf, Mobile & Nor.	5⅞	5⅞	5⅞	5⅞	..	5⅞	5⅞
17	16	400	Gulf, Mobile & N.pf	17	17	17	17	..	17	18
90⅞	44⅞	69,800	Gulf States Steel	85	90⅞	70⅞	71½	—10⅞	71	72
1⅞	⅞	400	Habirshaw Elec. C.	⅞	⅞	⅞	⅞	..	⅞	..
84⅞	77½	400	Haskell & Barker(4)	83	83⅞	83	83⅞	— ⅞	83	83⅞
77⅞	70	1,600	Houston Oil	73⅞	77	73⅞	76	+ 2⅞	76	77
14⅞	10⅞	2,100	Hupp Motor Car (1)	13⅞	13⅞	13⅞	13⅞	+ ⅞	13⅞	13⅞
9⅞	3⅞	500	Indiahoma Refining	3⅞	3⅞	3⅞	3⅞	..	3⅞	3⅞
40⅞	33	400	Inspiration Copper	39⅞	40⅞	39⅞	39⅞	+ ⅞	39⅞	39⅞
2	1	900	Interboro Consol.	2	2	1⅞	1⅞	..	1⅞	1⅞
5⅞	3⅞	900	Interboro Consol. pf	5	5⅞	5	5	..	5	5⅞
36⅞	33	100	Inter. Agri. pf.	34	34	34	34	— 1	34	34⅞
85⅞	78⅞	1,100	Inter. Harv., new (5)	84	85⅞	84	85⅞	+ 1⅞	85⅞	..
15⅞	13½	900	Inter. Mer. Marine	13⅞	14⅞	13⅞	14	..	14	14½
68⅞	62⅞	4,800	Inter. M. M. pf. (6)	65⅞	66⅞	65⅞	66	..	65⅞	65⅞
34	25⅞	6,500	Inter. Motor Truck	31	34	31	33⅞	+ 2⅞	33	33⅞
74	69⅞	1,400	Do 1st pf. (7)	71½	74	71½	73⅞	+ 2	72½	73⅞
12⅞	11⅞	1,000	Inter. Nickel	12⅞	12⅞	12⅞	12⅞	..	12⅞	12⅞
68⅞	60	100	Inter. Nickel pf. (6)	68⅞	68⅞	68⅞	68⅞	+ 1	68⅞	69
52	46⅞	7,100	Inter. Paper	48⅞	50⅞	48	50⅞	+ 2⅞	50	50⅞
71½	67	800	Do pf., stamped (6)	68⅞	69	68⅞	68⅞	— ⅞	68⅞	69
15⅞	12⅞	6,900	Invincible Oil	15⅞	15⅞	14⅞	15⅞	..	15½	15½
30	24	10,600	Iron Products	25	30	25	29⅞	+ 5⅞	29⅞	29⅞
2⅞	2⅞	3,500	Island Oil & Trans.	2⅞	2⅞	2⅞	2⅞	+ ⅞	2⅞	2⅞
13⅞	10	500	Jewel Tea	12⅞	12⅞	12⅞	12⅞	..	12	12⅞
39	35½	500	Jones Bros. Tea	36⅞	37	36⅞	36⅞	+ ⅞	36⅞	37
23⅞	22⅞	700	Kan. City Southern	23⅞	23½	22⅞	22⅞	— ⅞	22⅞	24
7½	6⅞	1,200	Kansas & Gulf	7	7½	7	7	— ½	6⅞	7
85	81	100	Kayser, Julius (8)	82½	82½	82½	82½	— 2½	80	85
42½	34½	2,900	Kelly-Springf. Tire	37⅞	38⅞	37⅞	37⅞	+ ⅞	37⅞	37⅞
28½	25⅞	11,300	Kennecott Copper	28⅞	28⅞	28	28⅞	+ ⅞	28⅞	28⅞
18½	15⅞	4,400	Keystone Tire & R.	16⅞	17⅞	16⅞	17⅞	+ ⅞	17⅞	17⅞
174	110	1,400	Kresge (S. S.) (6)	112½	112⅞	112½	112⅞	+ 1	112⅞	112⅞
50	44½	9,300	Lackawanna Steel	47⅞	50	47⅞	49	+ ½	49	49½
14	12	200	Lake Erie & W.	13	14	13	14	+ 1⅞	12	13
29⅞	28⅞	100	Lake E. & W. pf.	28⅞	28⅞	28⅞	28⅞	— ⅞	28½	30
28¾	26⅞	200	Lee Rubber & T. (2)	28⅜	28⅝	28⅜	28⅜	..	28½	29⅝
60¾	56⅜	900	Lehigh Valley (3½)	59⅛	59½	59⅛	59½	— ⅜	59⅛	59⅝
111	107½	100	Lig. & Myers pf. (7)	111	111	111	111	+ 1½	109	112
13⅛	12⅝	600	Loew's, Incorp.	13⅛	13⅛	13	13	..	13	13⅛
9⅞	9	100	Loft, Incorp. (1)	9⅝	9⅝	9⅝	9⅝	+ ⅛	9⅛	9⅝
41½	36	1,500	Loose-W. Biscuit	41⅛	41⅛	39	41⅛	+ 1⅝	41	42
115½	108	200	Louis. & Nash. (7)	114	114	114	114	..	113	114
2⅞	2⅛	3,600	McIntyre P. Mines	2⅛	2⅛	2⅛	2⅛	..	2⅛	2¼
75½	72	300	Mackay Cos. (6)	75½	75½	75½	75½	+ ½	75	76½
61	57	200	Mackay Cos. pf. (4)	60	61	60	61	+ 1	60	62½
15½	15⅛	100	Mallinson & Co.	15½	15½	15½	15½	..	12½	15½
41	30¾	2,800	Manati Sugar	40	41	39	39	+ 2	39	40
40	35	1,300	Manhattan Elev. (7)	39½	39¼	39	39½	— ½	38½	39¾
37⅞	33	4,400	Man. Shirt (1½)	35⅞	37⅞	35⅝	37⅞	+ 2⅝	37⅞	37¾
3⅝	3	100	Market St. Ry.	3⅝	3⅝	3⅝	3⅝	..	3⅝	3½
41	35	100	Market St. R. pr. pf.	39	39	39	39	..	39	40
27	22⅜	500	Marland Oil & Ref.	24	24⅜	23⅞	24⅜	+ ⅜	24	24⅜
28⅜	20⅛	4,950	Martin-Parry (2)	25⅛	28⅜	25⅛	28⅜	+ 4⅛	27½	27⅞
25⅞	22	900	Mathieson Alkali	24⅜	25	24⅜	24⅜	+ 1⅜	24	25
15⅜	11⅞	500	Max. Mot. Class B	14⅜	15	14⅜	14⅝	+ ⅜	14	15
109½	101	300	May Dep. Sts. (8)	107⅜	108⅞	107⅜	108⅞	+ 1⅜	108½	109
115⅛	106⅞	26,400	Mex. Petroleum (12)	112½	115⅛	112	113⅝	+ ⅞	113⅜	114
27⅝	26⅛	1,300	Miami Copper (2)	27½	27⅝	27⅛	27⅝	..	27⅛	27⅝
13⅛	11⅞	4,500	Mid. St. Oil (1.20)	12⅜	12⅝	12⅜	12⅜	..	12⅜	12⅝
32⅜	27⅞	36,700	Midvale Steel	31	32⅜	31	32	+ 1⅝	32	32⅛
6	5	300	Minn. & St. L. new	5⅛	5⅛	5⅛	5⅛	+ ⅛	5⅛	5½
65½	63	100	M.,St.P.& S.S.M.(7)	64⅛	64⅛	64⅛	64⅛	— 1	64	66
8⅝	7½	7,800	M., K. & T. w.i.	8⅜	8⅝	8⅜	8⅜	..	8⅛	8½
26⅞	25⅞	1,424	M., K. & T. pf. w.i.	25⅞	26⅞	25⅞	25⅞	+ ⅞	25⅞	25⅞
1⅞	⅞	2,600	M., K. & T.	1	1⅛	1	1⅛	..	1	1⅛
18	16	200	Mo. Pacific	17	17	16⅞	16⅞	..	16⅞	16⅞
46⅞	44	300	Mo. Pacific pf.	45⅞	45⅞	45⅞	45⅞	— ⅛	45	46
69	63	700	Mont. Power (3)	68⅞	69	68⅞	69	+ 1	68⅞	69
15⅞	12⅞	1,200	Montgomery Ward	14⅞	14⅞	14⅞	14⅞	..	14⅞	14⅞
25⅞	19⅞	*2,800	Mullins Body	23	25⅞	22	25⅞	+ 2⅞	25⅞	26
137	123⅞	1,000	Nat. Biscuit (7)	132⅞	137	132⅞	137	+ 4	137	138
118⅞	118⅞	100	Nat. Biscuit pf. (7)	118⅞	118⅞	118⅞	118⅞	+ ⅞	118	119⅞
79	69	100	Nat. C. & S. pf. (7)	79	79	79	79	+ 3⅞	78	85
37⅞	30⅞	5,500	Nat. En. & St. (6)	35⅞	37⅞	35⅞	36	+ 3⅞	36⅞	36⅞
94⅞	85	200	Nat. Lead (6)	90⅞	91	90⅞	91	+ 1⅞	90⅞	91⅞
3⅞	3⅞	300	N. Rys. of M. 2d pf.	3⅞	3⅞	3⅞	3⅞	..	3⅞	3⅞
15⅞	14⅞	1,100	Nevada Con. Copper	14⅞	15⅞	14⅞	15⅞	+ ⅞	15⅞	15⅞
61	54⅞	200	N. O. T. & M. (6)	59⅞	59⅞	59⅞	59⅞	..	59	59⅞
75⅞	72⅞	800	N. Y. Central (5)	74⅞	74⅞	74⅞	74⅞	..	74⅞	75
56⅞	51⅞	100	N. Y., C. & St.L.(5)	56⅞	56⅞	56⅞	56⅞	+ 1	56⅞	57⅞
33⅞	29⅞	500	N. Y. Dock (2½)	33	33⅞	33	33⅞	..	32⅞	34
54⅞	53⅞	600	N. Y. Dock pf. (5)	54	54⅞	54	54⅞	+ 1⅞	54	55
16⅞	12⅞	5,000	N. Y., N. H. & H.	16	16	15⅞	15⅞	..	15⅞	15⅞
22⅞	19⅞	600	N. Y., O. & W. (2)	21⅞	21⅞	21⅞	21⅞	..	21⅞	22
100⅞	96⅞	200	Norfolk & West. (7)	98⅞	98⅞	98⅞	98⅞	..	98⅞	99⅞
51⅞	44⅞	1,200	North American (3)	51⅞	51⅞	51⅞	51⅞	..	51⅞	52
41⅞	38	300	North Am. pf. (3)	41⅞	41⅞	41⅞	41⅞	..	41	41⅞
78⅞	74⅞	2,200	Northern Pac. (7)	77⅞	77⅞	77⅞	77⅞	..	77⅞	77⅞
28⅞	22⅞	2,100	Nova Scotia S. & C.	27	28⅞	26⅞	27⅞	+ ⅞	27	27⅞
13⅞	11	200	Ohio Body & Blow	13	13	13	13	..	12⅞	13½
5⅞	4⅛	100	Ontario Mining	4⅝	4⅝	4⅝	4⅝	..	4⅛	5
2⅞	2⅛	2,100	Okla. Prod. & Ref.	2⅝	2⅝	2⅜	2⅜	..	2⅜	2½
15⅛	12⅝	1,600	Orpheum Circuit	14	14	14	14	..	13⅞	14⅛
125	116	300	Otis Elevator (8)	123	125	123	125	+ 3	122	125
12⅞	9⅜	5,800	Otis Steel	12	12⅞	12	12⅝	+ ½	12	12⅞
26	23⅝	400	Owens Bottle (2)	25⅞	25⅞	25⅞	25⅞	+ ½	25	26
66	62⅞	400	Pacific G. & E. (5)	66	66	65⅞	65⅞	+ ⅛	65⅞	66
47⅛	44⅝	11,500	Pacific Oil (3)	45⅞	47⅛	45⅞	47	+ 1⅛	46⅞	47
53⅝	46⅝	5,400	Pan-Am. P. & T. (6)	52⅞	53⅝	52⅞	52⅝	+ ⅛	52½	52¾
48	44	1,200	Do Class B (6)	46⅞	47⅞	46⅞	47⅞	+ ⅞	47	47½
16⅝	11⅛	1,200	Parish & Bingham	14⅞	16⅝	14⅞	16⅛	+ 1⅜	16	16¾
34⅝	33⅜	2,100	Penn. R. R. (2)	34⅛	34⅛	34	34⅛	+ ⅛	34⅛	34¼
10⅝	8	7,000	Penn. Seab. Steel	9⅝	9⅝	9	9⅝	+ ⅝	9⅜	9⅝
70	59⅝	1,500	People's G., Chi. (5)	70	70	69	69⅞	+ ¼	69⅝	69¾
21	19	400	Pere Marquette	21	21	20⅛	21	..	20	21
65	64⅝	300	Pere Mar. pr. pf.(5)	64⅝	64⅝	64⅝	64⅝	+ ⅝	64	65
33⅞	31⅝	200	Philadel. Co. (3)	33⅛	33⅛	33⅛	33⅛	..	33	33⅝
30⅞	28⅝	3,200	Phillips Pet. (50c)	30⅛	30⅞	30	30⅞	+ ⅞	30	30⅛
17⅞	13⅜	6,050	Pierce-Arrow	16⅛	17⅞	16	16⅞	+ ⅞	16⅞	16⅞
36⅝	28⅝	3,400	Pierce-Arrow pf.	34	36⅝	34	34⅞	+ ⅞	34⅞	35⅞
12	9	17,600	Pierce Oil	9⅝	10⅝	9	9⅝	..	9⅝	9⅝
71	64	1,400	Pierce Oil pf.	68	68	66	67	..	67	68
63⅝	61	500	Pitts. Coal (5)	61	61	60⅛	61	..	61	61⅝
93	92⅝	100	Pitts. Coal pf. (6)	92⅝	92⅝	92⅝	92⅝	..	92	93
25⅛	23⅝	600	Pitts. & W. Virginia	25⅛	25⅛	24⅞	24⅞	..	24⅞	25
78⅝	76	500	P. & W. Va. pf. (6)	78	78⅝	78	78⅝	+ 1⅛	78⅛	79
15	14⅛	100	Pond Cr'k Coal (1½)	14⅞	14⅞	14⅞	14⅞	+ ⅛	14	14⅞
66	63	200	Pressed Steel Car	66	66	66	66	+ 2	65	67
30⅝	24⅝	2,300	Producers & Ref.	26⅝	28⅝	26⅝	28⅛	+ 1⅛	27⅝	28½
76⅛	66	1,200	Pub. Serv. N. J. (4)	75⅝	76⅛	75⅝	76	+ ½	75⅝	76
113⅝	105½	800	Pullman Co. (8)	112	112⅝	111⅝	112⅝	+ ⅝	112½	113
37½	30⅝	16,500	Punta Alegre Sugar	34⅞	37⅞	34⅞	37⅞	+ 2⅞	37	37¼
36⅞	24⅝	2,000	Pure Oil (2)	35⅜	35⅞	35⅜	35⅝	+ ⅜	35⅛	35½
100⅝	100	100	Pure Oil pf. (8)	100	100	100	100	..	100	100⅝
100½	94	600	Ry. Steel Spring (8)	97	98	97	98	+ 1	97½	98
15⅛	14⅛	1,800	Ray Consol. Copper	14⅞	14⅞	14⅝	14⅝	..	14⅝	14¾
75	71⅝	3,900	Reading (4)	74	74⅞	73⅝	73⅞	..	73⅝	73⅞
51⅜	48	200	Reading 2d pf. (2)	51⅜	51⅜	51⅜	51⅜	+ ⅜	49	52
29⅞	24	1,400	Remington Type	28	29⅞	28	29⅞	+ 2⅛	29	29⅝
58⅝	55	100	Remington T. 1st pf.	58	58	58	58	— ⅛	58	59½
41	25½	25,700	Replogle Steel	40½	41	33⅛	35	+ 4⅝	35	35½
56⅛	50⅛	25,700	Republic I. & Steel	54⅞	56⅛	54⅛	56⅛	+ 2⅛	56	56⅛
87⅝	85	350	Repub. I. & S. pf.(7)	87½	87⅝	87½	87⅝	+ 1⅝	87½	88
8⅞	7⅛	100	Republic M. Truck	7⅛	7⅛	7⅛	7⅛	— ⅛	..	..
52⅝	48⅝	2,100	R. D. N.Y. Sh.(5.20)	50⅛	51⅝	50⅛	51½	+ ⅝	51¼	51⅝
22⅝	20⅝	1,500	St. Louis-San Fran.	21⅝	22⅛	21⅝	21⅝	— ⅛	21⅛	22
22	20⅛	300	St. Louis Southwest	21⅛	22	21⅛	22	..	21⅛	22
35⅛	32⅝	200	St. Louis South. pf.	34⅛	34⅝	34⅛	34⅝	— ⅛	34⅛	34⅝
2⅞	1⅞	100	Santa Cecilia Sugar	2	2	2	2	..	1⅞	2⅞
13⅛	11⅛	400	Savage Arms	12⅛	13⅛	12⅛	12⅝	+ ½	12½	13⅛
2⅝	2⅛	100	Saxon Motor	2⅝	2⅝	2⅝	2⅝	+ ⅛	2½	2⅝
5½	3⅛	300	Seaboard Air L. pf.	5⅛	5½	5⅛	5½	+ ⅛	5	5⅝
64½	61	6,500	Sears, Roebuck & Co.	63	64½	63	64	+ 1⅛	63½	64
94⅞	91	100	Do pf. (7)	94	94	94	94	+ ¼	92	95
23⅞	16⅝	18,100	Seneca Copper	17⅝	18⅝	16⅝	17½	— 1¼	17⅝	17½
9	8	400	Shattuck-Arizona	8⅛	8⅛	8	8	— ⅛	8⅛	8½
38⅛	37	100	Shell Tr. & Tr. (74c)	37	37	37	37	..	36⅞	37⅛
21⅝	18⅝	7,300	Sinclair Consol. Oil	20⅝	21	20⅝	20⅝	+ ⅜	20⅝	21
44	36	9,200	Sloss-Shef.S. & I.Co.	41⅜	44	41⅜	43⅝	+ 3⅛	43⅛	43⅝
82⅝	78⅛	3,300	Southern Pacific (6)	82	82½	81½	81⅝	..	81⅝	82
55	43	300	S. Porto Rico Sugar	54	55	54	54½	— ½	50	54½
85	85	100	Do pf. (8)	85	85	85	85	+ 2	82	90
19⅝	17⅛	20,800	Southern Railway	18⅝	18⅝	17½	17½	— 1	17¼	17⅝
50⅛	45⅝	1,300	Southern R'way pf.	49⅝	49⅝	48⅛	48⅛	— 1½	48½	49
98½	91⅝	1,800	Stand. Oil of Cal.(4)	95⅛	96⅛	95⅛	95⅝	+ 1⅝	95⅛	95⅝
183	169¼	1,700	Stand. Oil N. J. (5)	177⅝	181⅛	177⅝	181	+ 3	179½	181
115⅝	113⅝	500	Stand. Oil N.J.pf.(7)	115	115⅛	115	115⅛	+ ⅝	114⅝	115½
29	24½	400	S. Warner Speed.(2)	27⅛	27⅛	27⅛	27⅛	+ ⅛	27	27⅞
43⅝	35½	1,800	Stromberg Carb.	40⅝	41⅝	39⅝	41⅝	+ 1⅛	41	41½
90⅝	79⅝	42,700	Studebaker Co. (7)	87⅝	90⅝	87⅝	89⅝	+ 1⅝	89⅝	89⅞
106	101	100	Do pf. (7)	106	106	106	106	..	103	108
4⅛	3⅝	400	Submarine Boat	4	4⅛	4	4	..	4⅛	4⅝
6⅝	5¼	200	Superior Oil	6	6	5⅝	5⅝	— ⅛	5⅝	6
30½	26	400	Superior Steel	30	30½	30	30½	+ 3½	30	31
10⅝	9⅝	500	Tenn. Cop. & Chem.	10⅝	10⅝	9⅝	10	..	9⅝	10
46⅝	42½	17,300	Texas Co. (3)	45	46	44⅝	45⅝	+ ⅝	45⅝	45½
27½	24⅝	700	Texas & Pacific	25⅝	26	25½	25⅝	— ½	25⅝	25⅞
26⅝	23	3,000	T. & P. C. & Oil (1)	24½	26⅝	24½	25½	— ½	25⅝	25⅞
42⅝	38⅛	1,600	Tex. Gulf Sul. (†2½)	41⅝	41⅝	41⅛	41½	+ 1⅛	41⅛	41⅝
18⅛	14	1,100	Third Avenue	18⅝	18⅝	17½	17½	— ⅝	17⅝	18
65¼	61½	2,900	Tobacco Prod. (6)	65⅝	65½	64½	65	..	64⅝	65
13	13	100	Toledo, St. L. & W.	13	13	13	13	— 2	14	16
26¼	23	1,200	T., St. L. & W. pf.	23	26¼	23	26¼	+ 3¼	26	27½
22½	22½	200	Do Series B	22½	22½	22½	22½	..	26	..
11	9⅝	1,300	Transcontinental	10⅛	10⅛	9⅝	10	..	9⅝	10
34½	33	300	Transue & Wms. (2)	33½	34	33½	34	..	33⅝	34½
71⅝	67½	600	Union B. & P. (3)	69½	71⅛	69	71⅛	+ 2½	69½	71
20⅝	17⅝	1,200	Union Oil	19⅛	19⅞	19⅛	19⅝	+ ⅝	19½	19⅝
130⅝	125	1,100	Union Pacific (10)	129⅝	129⅝	129⅝	129⅝	+ ⅝	129	129½
74½	71¼	200	Union Pac. pf. (4)	72	72	72	72	— 1¼	72⅝	73½
105	103	500	Union T. C. pf. (7)	104½	104⅝	104½	104⅝	..	104⅝	104⅞
29	25	2,100	United Alloy Steel	27⅝	29	27½	28½	+ ⅝	28½	28⅝
107	104⅝	100	Un. Cigar St. pf.(7)	106⅝	106⅝	106⅝	106⅝	— ½	106	107
72¼	69½	100	United Drug	70⅝	70⅝	70⅝	70⅝	..	70	71
46⅝	44⅝	100	Un. Drug 1st pf.(3½)	46	46	46	46	— ½	46	46½
127	119⅝	1,000	United Fruit (8)	125	127	125	126½	+ 1½	125¼	127
24⅝	20⅝	100	United Ry. Inv. pf.	23⅛	23⅛	23⅛	23⅛	+ ⅛	22⅝	23½
56⅝	50⅝	16,300	Un. Retail St. (6)	56	56⅝	55½	56	+ ½	55⅝	56
20	16⅝	3,600	U. S. C. I. P. & F.	19	20	19	19⅝	+ 1⅛	19⅝	20
58	50	1,850	U.S.C.I.P.& F.pf.(5)	56	58	56	58	+ 2⅝	57½	58
10⅝	[illegible]	1,800	U. S. Food Products	8⅛	8⅛	7½	7½	— ⅝	7⅝	8
44½	[illegible]	6,200	U. S. Indus. Alco.	43⅝	43⅝	42½	43½	— ⅛	43⅛	43⅝
61	[illegible]	200	U. S. R. & I. Co.	59	60	59	60	+ 1	59½	60½
56⅝	[illegible]	5,300	U. S. Rubber	54½	56⅝	54½	55⅝	+ ⅝	55	55½
101	[illegible]	100	U. S. R. 1st pf. (8)	100½	100½	100½	100½	+ ½	100⅝	101
88	82	58,900	U. S. Steel (5)	84⅝	88	84⅝	87	+ 2	87	87⅛
118	114½	600	U. S. Steel pf. (7)	117⅝	117⅝	117⅝	117⅝	..	117	117⅝
64½	60⅝	1,400	Utah Copper (3)	63½	64	63½	63⅝	— ½	63⅝	64
11⅛	9⅝	200	Utah Securities	10⅛	10⅝	10⅛	10⅛	— ⅛	..	..
37⅝	30½	41,200	Vanadium Corp.	34⅝	37⅝	34⅝	35⅝	+ 2	35⅝	36
29⅝	27½	800	Va.-Car. Chemical	28⅝	29⅝	28⅝	29⅝	+ 1⅛	29½	29⅝
70	67⅝	400	Va.-Car. Chem. pf.	69½	69⅝	69½	69⅝	+ 2⅝	69½	69⅝
94½	85	300	Va. I., C. & C. (5)	91	91	90	90½	— ⅝	87	90
6⅝	6⅛	400	Wabash	6⅝	6⅝	6⅝	6⅝	..	6⅝	6⅝
21	19⅛	1,800	Wabash pf. A	20⅛	20⅛	19⅝	19⅝	— ⅛	19⅝	20⅛
83¼	66½	800	Wells Fargo (2½)	80½	80½	80	80	— ½	78	80½
9	8⅛	100	Western Maryland	8⅝	8⅝	8⅝	8⅝	— ⅛	8½	8⅝
14½	13	100	Western Md. 2d pf.	13½	13½	13½	13½	— ⅛	13½	15
17⅛	14¼	100	Western Pacific	16⅝	16⅝	16⅝	16⅝	+ ⅛	15¼	16⅝
92½	90½	100	West. Un. Tel. (7)	92	92	92	92	..	92	92⅝
51¼	49⅛	800	West. E. & M. (4)	51	51⅝	51	51⅝	+ ⅝	51	51⅝
7⅛	6⅛	300	Wheeling & L. E.	6⅝	6⅝	6⅝	6⅝	— ⅛	6⅝	7½
40	35⅝	200	White Motors (4)	38½	39	38½	39	+ ½	39	39½
10⅝	8⅝	400	White Oil	9⅛	9⅛	9	9	..	9	9½
16⅝	14	2,100	Wickwire Steel	15⅛	16⅛	15⅛	16¼	+ ½	15½	16⅛
32⅝	27½	500	Wilson & Co.	31½	31½	31½	31½	+ ⅝	31⅝	32½
5⅞	5⅛	500	Willys-Overland	5⅛	5⅝	5⅛	5⅝	+ ⅛	5⅝	5⅝
30	26½	100	Willys-Overland pf.	29½	29½	29½	29½	+ ½	29	29⅝
148	137	2,000	Wool. (F.W.) Co.(8)	144	148	144	148	+ 7½	147	148
48⅝	43⅝	4,300	Worth. Pump (4)	46½	48⅝	46	48	+ 1½	47	48
8½	8	100	Wright Aero. (1)	8½	8½	8½	8½	..	8⅛	8⅝
			RIGHTS.							
1⅝	½	3,200	Ajax Rubber	1⅛	1⅛	1	1	— ⅛	..	..
½	½	2,800	Guantanamo Sugar	½	½	½	½	..	..	..
5⅝	3⅝	1,800	North American	5⅝	5⅝	5⅛	5⅝	+ ⅜	..	..

Dividend rates as given in the above table are the annual cash payments based on latest quarterly or half yearly declarations. Unless otherwise noted, extra or special dividends are not included.

*Last quarterly payment in stock. †Partly extra. ‡Including 4 per cent. extra in stock. ¶Including 2 per cent. extra in stock. §Last quarterly payment in scrip.

TOPICS IN WALL STREET.

Year's First "Million-Share Day."

Yesterday's trading of 1,139,175 shares on the Stock Exchange constituted the first 1,000,000-share day since June 21 of last year. There were 15,000,000-share days last year, occurring between its beginning and that date, but in only five of them did the transactions exceed those of yesterday. The volume of trading, which was practically confined to the speculative industrial stocks, was curiously distributed; some of the usually inactive issues such as Gulf State Steel, Replogle and Vanadium leading the market and absorbing to themselves transactions nearly double those of some of the ordinarily active industrials.

Steel Stocks Lead the Market.

The sensational movement in the steel stocks furnished the interest in yesterday's stock market. Gulf States steel and the recent market feature, opened at 85, an overnight gain of 3 points, and on rapid bidding the stock went up to 90¾, as against 65⅝ at Wednesday's closing and 46⅞ on Jan. 3. The rise in the stock had been promoted by assertions that Henry Ford was trying to buy it; when it was announced that he had denied having any such intention, the stock broke precipitately to 70¼. Replogle Steel, which gained considerable notoriety for manipulative movements a couple of years ago, opened with an overnight advance of more than 10 points, of which it lost 7¾ later. When the price of Gulf States Steel had broken, United States Steel was taken in hand, apparently to sustain the rest of the market, and was bid up 3 points to the high price of the year and the highest reached since 1920. In other steel shares there was a sharp advance. All this happened without any news whatever bearing on the properties.

"Chart Experts" Kept Busy.

Followers of the "chart" are kept busy watching the odds and ends of the stock market these days. During the recent rise many issues "went through the recent points of resistance" and as soon as this was done, the word was passed around that in view of the development, such and such a stock "was a buy." Buying of this character was said to have been responsible for much of recent activity, and the new high records in the market during the past week. Followers of the chart are more numerous in Wall Street than some of the conservative element will admit.

Rise in Sugar Stocks.

The various stocks comprising the sugar group took an active part in the speculation of yesterday. American Sugar, the leader of the group, at the high price, registered a net gain of 5⅝ points. Cuba Cane Sugar, common and preferred, also scored good gains as did Manati Sugar, Punta Alegre, Cuban American and numerous of the unlisted issues. The circulation of rumors that a merger of the leading sugar companies is pending accounted for the major portion of the rise, but in addition to this the recent hardening of both the raw and refined sugar markets has played a prominent part in the recovery of these stocks. Prices for both refined and raw sugar advanced further yesterday. Some refiners have withdrawn from the market as it is reported they are oversold for as much as one month ahead. Export buying supplies the impulse behind the rise of raw product.

Time Money Stiffens.

Although money dealers admit that the rates they quote are largely nominal, because of the extremely small business they are doing, nevertheless the majority of them recorded a hardening of time money quotations yesterday from the former rates of 4½@4¾ per cent. to 4¾@5 per cent. There are several blocks of time money in the market at the moment seeking employment, but there appears to be no hurry about the closing of contracts, and both the borrowers and the lenders are disposed to bide their time and await expected developments. Call money ruled at 5 per cent. yesterday. Ample funds were to be had on approved collateral at that rate. It is to be noted, however, that the "outside" market again has disappeared, and brokers who prefer to shop around for their funds found no call money at a lower rate than that posted on the bulletin board of the New York Stock Exchange.

Pennsylvania's Dividend Meeting.

The next dividend of the Pennsylvania Railroad Company is to be paid on Feb. 28 to shareholders of record of Feb. 1, according to a recent announcement of the officials. The road's Directors are scheduled to meet for action on the disbursement on Jan. 25, and while no reports have been made to bear out the feeling, the opinion in the financial district is that the amount of the dividend will be the same as paid in the preceding quarter. On April 27, 1921, the Directors reduced the quarterly rate to 1 per cent., or 50 cents a share. The road had been paying at the rate of 6 per cent. annually since 1908.

Bonds Less Active.

The bond market bowed to the stock market yesterday, and some of the speculative interests, which recently transferred their attention to the bond market, were back again in their usual and normal haunts. The bond list, as usual, was a broad one, but the turnover was not particularly large, and such advances as were recorded were moderate. Bonds of the local traction companies displayed a belated response to the news of the favorable decision of the Court of Appeals in the traction case and were firm, with quotations fractionally higher. The sugar bonds were under the same influence as sugar stocks, namely, talk of a merger between some of the larger companies. Their advance was proportionate to the stock advance, too. The desertion of the bond market for the stock market by a number of speculative interests was reflected in the lagging behind of many semi-speculative issues, in which good profits, no doubt, have been accumulated.

The New England Rate Case.

A decision which is being watched for with keen attention, and one which will doubtless have a real effect on the future earning power of a number of transportation systems, is the New England rate case. Reports received in railroad quarters yesterday tended to the belief that the Interstate Commerce Commission will be ready with its final ruling on the matter within a few days. One cause of delay is believed to be the fact that two appointees to the commission, Hall and Aitchison, have only recently been confirmed by the Senate. The contention of the New England roads in this matter has been for a more generous distribution of the traffic connecting with trunk lines. There has been no intimation as to what the commission expects to do, and guesses on both sides are about equally divided as to the outcome.

CRITICISES RESERVE BOARD'S 1919 POLICY

Anderson's Commission Says It Should Have Raised Discount Rates.

NEW FARM CREDIT SCHEME

It Includes Rediscounting Paper Up to Three-Year Maturity and Direct Loans to Co-operatives.

WASHINGTON, Jan. 20.—Criticism of the Federal Reserve Board's policy during the months following the armistice is coupled with recommendations that existing banking agencies be adapted to meet the credit requirements of farmers in a report submitted to Congress today by the Joint Commission of Agricultural Inquiry.

The report, the second of a series from the commission, of which Representative Anderson, Republican, Minnesota, is Chairman, deals with banking and financial resources of the country, especially as affecting agricultural interests. It lays stress upon the importance of filling the gap between short and long time credit and concludes that the "present" gap can be "effectively and safely bridged" without the necessity of "establishing any new or untried machinery and without sacrificing any of the fundamental principles upon which both the Farm Loan system and the Federal Reserve system must rest."

Reviewing conditions that have confronted farmers since the war, the report declares:

"It is the opinion of the commission that a policy of restriction of loans and discounts by advances in the discount rates of the Federal Reserve Banks could and should have been adopted in the early part of 1919, notwithstanding the difficulty which the Treasury Department anticipated in floating the Victory Loan if such a policy were adopted.

"It is also the opinion of the commission that had this policy been adopted in the early part of 1919, much of the expansion, speculation and extravagance which characterized the post-war period could have been avoided.

"The commission also believes that had such a policy been adopted in 1919 the difficulties, hardships and losses which occurred in 1920-21 as a result of the process of deflation and liquidation would have been diminished."

The report summarizes the commission's recommendations as to better credit facilities for agricultural interests thus:

"The commission believes that the credit problem of the farmer can best be met by adapting existing banking agencies to his credit requirements. In meeting these requirements there is no reason why, without destroying their utility for the purposes for which they were originally created, all of the banking agencies of the country cannot be used by adapting them to the farmers' requirements. These requirements are for credit of sufficient maturity to make payment possible out of the proceeds of the farm. This means a credit running from six months to three years, depending upon the character of the commodities to be produced and marketed. In the case of crops six months may be in some instances sufficient, but in the case of livestock three years may be required.

"The commission proposes to meet these requirements by authorizing any Federal land bank, through a separate department created in it under restrictions, limitations, conditions and regulations adopted by the Farm Loan Board, to rediscount paper on which money has been advanced to or used by the farmer for agricultural purposes having a maturity of not less than six months or more than three years at rates of discount to be fixed by the Farm Loan Board or any national bank, trust company, savings institution or live stock loan company.

"In addition, the commission deems it desirable to permit the Federal land banks to make loans direct to co-operative associations of farmers organized under State laws for the purpose of marketing staple agricultural products when such loans are secured by warehouse receipts upon such products.

"The notes or obligations representing loans or discounts by the Federal land banks are to be converted into short-time debentures and sold to the public in the same way as farm loan bonds are now sold.

"It is proposed further that notes taken or rediscounted by a Federal land bank shall be eligible for rediscount with any Federal Reserve Bank when such loans have reached a maturity of less than six months. In addition, any Federal Reserve Bank is authorized to buy and sell the debentures issued by the Farm Loan Board to the same extent and in the same way as they now buy and sell farm loan bonds."

A minority opinion, by Representative Mills, Republican, New York, was affixed to the report, stating that he concurred in the report with one exception.

"I cannot agree," he said, "with the statement that late in the year 1920 a change in the policy of the Federal Reserve Banks in reference to discount rates would have accomplished a reversal in part of the psychological and economic factors which at this time were moving in the direction of lower prices. Such a suggestion is out of harmony with the balance of the report and inconsistent with the facts brought out by our investigation."

PENNSYLVANIA STOCK GAINS

More Foreign Holders and Record Number on the Books.

The foreign holdings of Pennsylvania Railroad stock totaled 3.77 per cent. on Jan. 1, compared with 2.22 per cent. on Dec. 1, 1921, with 1.47 per cent. on Nov. 1 and with 1.34 per cent. on Jan. 1, 1921. The total number of stockholders also showed a substantial increase, establishing a new record on Jan. 1, 1922, at 141,699, compared with 140,398 on Dec. 1. The Jan. 1 record was 8,651 over the same date in the previous year, according to the report. The previous high point was 142,075, on July 1, 1921, 024 under the Jan. 1, 1922, figures.

Measured in dollars, the amount of stock held in foreign countries was reported at $18,850,000 par value, an increase of $4,250,000 over the previous month. In July, 1914, before the war, foreign holdings constituted 15.33 per cent. of the $499,265,700 outstanding stock, or approximately $75,000,000.

Foreign holders totaled 2,852 on Jan. 1, 1922, an increase of 1,443 over the preceding year. The average holding was shown to be 182 shares, an increase of 28 shares. Women stockholders numbered 66,412 on Jan. 1, an increase of 2,774, with average holdings of 47 shares. This was a decrease of two shares compared with the previous month.

ROADS BUYING EQUIPMENT.

Three Lines Order Box Cars, Gondolas, Diners and Repairs.

Three railroads yesterday announced the placing of orders for new equipment, while plans for repair work are also being made. The Delaware, Lackawanna & Western ordered 500 box cars and 500 steel hopper cars from the American Car and Foundry Company and arranged with the Buffalo Steel Car Company for the repair of 550 box and hopper cars. The Illinois Central Railroad Company ordered 2,000 gondola cars of the latest design, while the Atchison, Topeka & Santa Fe announced an order to the Pullman company for eight diners for delivery late in May or early in June.

Other railroads are planning to place orders for new equipment, it is understood, as part of their policy to place their lines in good condition for a business revival.

FINANCIAL. THE NEW YORK TIMES, SATURD...

Are Your

Bonds Exempt

from

Normal Income Tax?

We will furnish this information in concise form on request.

Paul Plunkett & Co.

17 EAST 42 STREET

BONDS

Belgium, Brazil, China, Denmark, France, Gt. Britain, Greece, Holland, Italy, Norway, Sweden, So. America

IF you are interested in the Government and Municipal bonds of any of these countries, we shall be glad to send you information covering description of security, interest and maturity dates, denominations and redemption values, etc.

Ask for Circular T-461

HUTH & CO.

30 Pine Street, New York

Telephone John 6814

We trade in

BONDS, NOTES and PREFERRED STOCKS

of substantial

Oil Companies

CARL H. PFORZHEIMER & CO.

Dealers in Standard Oil Securities

25 Broad St. Phones 4860-1-2-3-4 Broad

We offer a Selected List of Municipal, Railroad and Corporation Bonds.

We are prepared to purchase sound issues of Corporation Bonds, which have an established record of earnings

STROUD & CO.

1429 Walnut St., Philadelphia

43 Exchange Place, New York

New Edition Ready

"Five Practical Methods of Operating in the Stock Market"

This interesting and instructive new booklet will prove helpful to both investors and traders. Now in its third printing. Representative chapters treat on

Methods for Investors
Buying & Selling Zones
Averaging
Studies in Market Technique
The Out-of-Town Investor

Copy sent free on request for M-23.

Sexsmith & Co.

Members Consolidated Stock Exch. of N. Y.

107 Liberty Street New York

Pacific Oil
Studebaker
American Woolen
Endicott Johnson
Atchison R. R.
General Asphalt

Market factors, favorable and unfavorable, on above issues squarely analyzed.

Profit possibilities and market outlook carefully outlined in our special review.

Ask for circular T. 188.

MOSHER & WALLACE

Stocks-Bonds-Grain

MEMBERS NEW YORK PRODUCE EXCHANGE, CONSOLIDATED STOCK EXCHANGE NEW YORK

33 BROADWAY | 30 E. 42nd St.
PHONE: WHITEHALL 1140 | PHONE: VANDERBILT 8820

WILL BUY

Santa Catharina

6s 1944

Chater & Edey

35 Wall St., N. Y. Tel. Hanover 6154

New Eng. Oil

8s, 1925

John B. Cunningham

115 Broadway, N. Y. Rector 2267-11

DIVIDENDS.

Gillette Safety Razor Co.

The Board of Directors have to-day declared a stock dividend of 2½%, payable from the office of the Old Colony Trust Company, Boston, Mass., on June 1st, 1922, to shareholders of record at the close of business May 1st, 1922.

FRANK J. FAHEY, Treasurer.
Boston, Jan. 11, 1922.

EASY MONEY AIDING THE BOND MARKET

Oversubscriptions Show Also That Demand for Good Securities Is Not Yet Satisfied.

WEEK'S ISSUES $74,752,500

Railroad Equipment Notes Expected to Continue to Come Into the Market Until Midsummer.

Although the reinvestment demands of the first of the year evidently have been filled, there continues to be felt, both in the market for listed bonds and for such new issues as are introduced to investors daily by investment bankers, the influence of generally easy money conditions. A severe flurry in liquid funds at the financial centres this week, due to withdrawals by interior institutions, served only to slow up the market and restrict dealings. It did not produce the weakness in the bond market which might have been expected in normal circumstances. It is recognized in the financial district that the flurry in call money which ran the rate up to 6 per cent. during the week was of only momentary importance and duration, that the general trend of the quotations for funds is downward, and therefore the flurry in money should not be considered of particular moment in the bond market.

That the demand of the buying public for good bonds has not been satisfied was evidenced in the offering of $30,000,000 Southern Railway Company development and general mortgage 6½s, at 94½, by a syndicate of bankers, at which price they yield just short of 7 per cent. Subscriptions were received for more than five times the total offered. Allotments on a 20 per cent. basis up to $100,000 were made, with a 10 per cent. allotment for subscriptions above that figure.

Latent Funds Indicated.

The fact that the bonds are non-callable and that they yield, for a long period, an exceptionally high return for a first grade rail security had a great deal to do with the popularity of the issue. Wall Street, however, is inclined to view the oversubscription in this issue as indicating a large and partly untapped reservoir of investment funds which may enable distribution of later offerings.

New bond issues of the week totaled $74,752,500 par value, divided into the following classifications:

Railroad bonds	$36,894,000
State and municipal	18,272,000
Industrial	10,000,000
Public utility	5,740,500
Foreign Government	3,846,000
Total	$74,752,500

Other railroad issues marketed included equipment notes purchased of the United States Railroad Administration and offered on a 5.70 to a 5.80 per cent. basis. These are expected to come into the market in measured volume from this time until midsummer. They represent an ideal short term investment, and their popularity with certain classes of investors is attested by the very large amount sold during the last three months.

The group of State and municipal bonds offered in the New York market this week was featured by a $10,000,000 soldiers' bonus issue of the State of Oregon, a serial bond which matures in nine to twenty-eight years and which bears a 4½ per cent. coupon. The bonds were offered at prices to yield from 4.35 to 4.45 per cent and were readily sold. There were two other issues during the week of one million dollars or more. One was an issue of forty-year bonds of the City of Providence, R. I., offered on a 4.10 per cent. basis. The other was a $1,250,000 issue of tax anticipation notes of the State of Idaho, which bear a 5.10 per cent. coupon and which were sold on a 4⅝ per cent. basis.

Rates for Municipals.

The 4 per cent. rate for municipals was definitely broken with an issue of $241,000 Brookline, Mass., 4¼s, maturing in one to nineteen years, on a 3.90 to 3.95 per cent. basis. This, however, is not representative of the entire municipal bond market. It may be expected that the 4 to 4.75 per cent. rate will continue for several weeks, at least, or until there is a definite change in the investment market. The agitation for elimination, by constitutional amendment, of the tax free features of State and municipal bonds has had slight effect on the market for these securities. Wall Street considers it a bridge to be crossed when reached.

An interesting transaction in public utility bonds, whereby the corporation has arranged to call its present outstanding 7s and exchange them for long terms 6s, was recorded in the financial district this week. It probably is the forerunner of a number of such transactions. The issue called is $10,000,000 five-year 7 per cent. convertible gold notes of the Pacific Gas and Electric Company, which will be redeemed at the call price—101—on May 1. They will be refunded by a first and refunding 6 per cent. twenty-year non-callable bond.

Three moderate sized public utility issues were sold in the New York market this week. One, of $2,590,500, was for the Federal Light and Traction Company, and was a 6 per cent. twenty-year bond offered at 91⅛, to yield 6.75 per cent. A twenty-nine-year 7 per cent. issue of the Indiana Hydro-Electric Power Company was sold at prices to yield about 7.20 per cent., while the Galveston-Houston Electric Company disposed of an issue of three-year 7s, on a 7.15 per cent. basis.

Industrial offerings continue extremely light. The Marland Oil Company sold a $3,000,000 issue of 7½s on an 8¼ basis during the week. A $7,000,000 issue of 6 per cent. twenty-year bonds of Strawbridge & Clothier of Philadelphia was entirely placed in the Philadelphia market. The Province of Alberta sold an issue of $3,846,000 improvement 5½s in the New York market on a 5½ plus basis. The securities mature in twenty-five years.

The turn-over of bonds on the New York Stock Exchange during the last week has been at the rate of approximately $17,000,000 per day. This includes Liberty bonds and Victory notes. Trading, however, takes in a wide variety of issues each day, and the undertone has been steady. There has been some profit taking, particularly in the semi-speculative issues. But the manner in which investment bonds have been purchased since the first of the year, and taken off the financial district, tends to bear out the prediction that 1922 will be a year of investment, rather than speculation.

CHILDS PROFITS $1,540,799.

Equivalent to $30.84 a Share Against $41.61 Previous Year.

The Childs Company, for the year ended Nov. 30, 1921, reports net profits, after expenses, depreciation and taxes, of $1,540,799, which after allowing for preferred dividends is equivalent to $30.84 a share earned on the $3,990,900 of common stock outstanding. In 1920 the company reported profits of $1,971,829, or $41.61 a share, on the same amount of stock.

The income account for 1921 and 1920 follows:

	1921.	1920.
Profits	$1,997,386	$2,299,294
Depreciation	456,587	327,465
Balance	$1,540,799	$1,971,829
Dividends	627,089	627,088
Surplus	$913,710	$1,344,741
Previous surplus	*1,670,184	†756,379
P. & L. sur.	$2,583,894	$2,101,120

*After charging out $100,838 to reserve account and $250,000 to reserve for contingencies.

†After charging out $123,112 to reserve account and $500,000 to reserve for contingencies.

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	55.16	54.69	54.88	—.15
25 industrials	85.38	83.23	84.73	+1.27
50 stocks	70.27	68.96	69.80	+.56

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Jan. 19	69.82	68.90	69.24	—.30
Jan. 18	70.14	69.03	69.63	+.14
Jan. 17	69.72	68.63	69.49	+.68
Jan. 16	69.55	68.38	68.81	+.10
Jan. 14	68.89	68.21	68.71	+.46
Jan. 13	68.50	67.48	68.25	+.67
Jan. 12	67.90	67.24	67.58	+.12
Jan. 11	67.58	66.86	67.46	+.64
Jan. 10	67.00	66.21	66.82	+.02

MONTHLY RANGE OF 50 STOCKS.

Jan.	High.		Low.		Last.
*1922	70.27	Jan. 20	66.21	Jan. 10	69.80
1921	72.33	Jan. 11	67.09	Jan. 5	70.39
1920	92.18	Jan. 5	85.23	Jan. 19	87.57
1919	74.90	Jan. 3	69.73	Jan. 21	71.15
1918	69.09	Jan. 31	64.12	Jan. 15	68.91
1917	90.46	Jan. 4	84.71	Jan. 31	85.21

YEARLY RANGE OF 50 STOCKS. Full Years.

1921	72.13	May 6	59.35	June 21	69.50
1920	94.07	Apr. 8	62.70	Dec. 22	67.96
1919	99.30	Nov. 5	69.73	Jan. 21	95.69
1918	80.16	Nov. 12	64.12	Jan. 15	78.39
1917	90.46	Jan. 4	57.47	Dec. 29	65.88

BONDS.

YESTERDAY'S CLOSE.

		—Net Change.— Day.	Month.	Year.
40 issues	76.83	—.05	+1.26	+5.34

DAILY RANGE OF BONDS.

Jan. 19	76.88	—.03	Jan. 9	75.46	+.18
Jan. 18	76.91	—.09	Jan. 7	75.28	+.05
Jan. 17	77.00	—.05	Jan. 6	75.23	+.18
Jan. 16	77.05	..	Jan. 5	75.07	+.02
Jan. 14	77.05	+.18	Jan. 4	75.05	+.04
Jan. 13	76.87	+.38	Jan. 3	75.01	—.26
Jan. 12	76.49	+.27	Jan. 2	Holiday.	
Jan. 11	76.22	+.21	Dec. 31	75.27	+.20
Jan. 10	76.01	+.55	Dec. 30	75.07	+.07

YEARLY RANGE OF BONDS. Full Years.

1921	76.31	Nov. 20	67.56	June 30	75.27
1920	73.14	Oct. 21	63.57	May 21	68.66
1919	73.03	June 1	71.05	Dec. 18	72.00
1918	82.36	Nov. 12	75.65	Sep. 27	78.78
1917	89.43	Jan. 20	74.24	Dec. 20	76.80

*To date.

FOREIGN EXCHANGE

Market Weak, With Declines General—French Premier's Stand the Cause.

The decision of the new government in France, as expressed in the almost unqualified approval given to the Premier's demand that Germany be compelled to discharge her part of the reparations program, resulted yesterday in a weakened market for the European exchanges. The London market was also affected, cables bringing lower than our previous finals at the start.

All remittances were in supply, sterling dropping to $4.20¾ shortly after the opening, but finished at $4.21¼, off a cent overnight. Paris checks sold off to 8.07½ cents, closing at 8.11, compared with 8.19½ on Thursday, while the German mark dipped below the half-cent level for the first time since Dec. 17, going to 49¼-100ths of a cent, with a close slightly higher. The Scandinavians were reactionary, also Italian, Holland and the mid-Europeans. Chinese rates sagged from their recent high points, with South Americans fairly steady.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

FRIDAY, JAN. 20, 1922.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Thursday Final.
LONDON	$4.21¼	$4.20¾	$4.21¼	$4.22¼
PARIS	8.14	8.07½	8.11	8.19½
ROME	4.36½	4.32½	4.36	4.36½
AMSTERDAM	36.45	36.30	36.30	36.55
BERLIN	.50½	.49¼	.50¼	.52
MADRID	14.95	14.88	14.91	14.98

CLOSING RATES.

Parity of exchange is given as reported by the United States Mint, except in countries with a silver standard, where parity fluctuates with the price of silver.

	Fri-day.	Thurs-day.	Week Ago.	Year Ago.
Europe.				
STERLING—Par $4.86⅝ per sovereign.				
Demand	4.21¼	4.22¼	4.22¼	3.77¼
Cables	4.21½	4.22½	4.22½	3.77¾
Com. 60 days	4.17¾	4.18¾	4.19¼	3.73
Com. 90 days	4.16¾	4.17¾	4.17¾	3.70
FRANCE—Par 19.3 cents per franc.				
Demand	8.11	8.19½	8.13½	6.76
Cables	8.11½	8.20	8.14	6.76½
ITALY—Par 19.3 cents per lira.				
Demand	4.36	4.36½	4.36	3.60
Cables	4.36½	4.37	4.36½	3.61
BELGIUM—Par 19.3 cents per franc.				
Demand	7.77½	7.85½	7.80½	7.06
Cables	7.78	7.86	7.81	7.08
GERMANY—Par 23.8 cents per mark.				
Demand	.50¼	.52	.53½	1.66½
Cables	.50½	.52¼	.53¾	1.67
AUSTRIA—Par 20.3 cents per crown.				
Demand	.03¼	.03¼	.03½	.22½
Cables	.03½	.03½	.04½	.23
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	1.72	1.69½	1.62	1.33
Cables	1.73	1.70½	1.63	1.34
DENMARK—Par 26.8 cents per krone.				
Demand	20.00	20.05	19.95	19.40
Cables	20.05	20.10	20.00	19.45
FINLAND—Par 19.3 cents per finmark.				
Demand	1.85	1.87	1.88	2.85
Cables	1.86	1.88	1.89	2.90
GREECE—Par 19.3 cents per drachma.				
Demand	4.45	4.45	4.45	7.55
Cables	4.50	4.50	4.50	7.60
HOLLAND—Par 40.2 cents per florin.				
Demand	36.30	36.55	36.80	33.15
Cables	36.35	36.60	36.85	33.20
HUNGARY—Par 20.3 cents per crown.				
Demand	.14½	.13½	.16½	.19½
Cables	.15	.13¾	.17	.20
JUGOSLAVIA—Par 20.3 cents per crown.				
Demand	.34½	.34½	.34	.70
Cables	.35	.35	.35	.72
NORWAY—Par 26.8 cents per krone.				
Demand	15.65	15.65	15.62	19.15
Cables	15.70	15.70	15.67	19.20
POLAND—Par 23.8 cents per mark.				
Demand	.03¼	.03¾	.03¾	.11½
Cables	.03½	.04¼	.04¼	.12
RUMANIA—Par 19.3 cents per leu.				
Demand	.76	.77¼	.82	1.35
Cables	.76½	.78	.82½	1.36
SERBIA—Belgrade: Par 19.3 cents per franc.				
Demand	1.38	1.38	1.36	2.82
Cables	1.39	1.39	1.37	2.83
SPAIN—Par 19.3 cents per peseta.				
Demand	14.91	14.98	14.98	13.50
Cables	14.93	15.00	15.00	13.52
SWEDEN—Par 26.8 cents per krona.				
Demand	24.90	24.95	24.90	21.50
Cables	24.95	25.00	24.95	21.55
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.42	19.43	19.40	15.70
Cables	19.44	19.45	19.42	15.74
Far East.				
CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking. Hongkong—				
Demand	55.625	55.875	55.625	57.00
Cables	55.75	56.00	55.75	57.10
Peking—Demand	78.00	79.50	79.50	82.50
Shanghai—Demand	74.25	74.50	74.75	76.00
Cables	74.50	74.75	75.00	76.50
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	27.81	27.875	27.93	29.00
Cables	27.92	28.00	28.06	29.25
PHILIPPINE ISLANDS—Manila; Par 50 cents per silver peso.				
Demand	49.25	49.25	48.75	46.00
Cables	49.50	49.50	49.00	46.25
JAVA—Par 40.2 cents per florin.				
Demand	37.25	37.50	37.50	34.50
JAPAN—Par 49.8 cents per yen.				
Demand	47.50	47.625	47.56	48.25
Cables	47.675	47.75	47.68	48.375
South America.				
ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	33.75	33.675	33.50	35.00
Cables	33.875	33.75	33.625	35.125
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	12.75	12.75	12.75	15.00
Cables	12.875	12.875	12.875	15.125
CHILE—Par 25 cents per paper peso.				
Demand	9.09½	9.21	9.52	13.60
Cables	9.12½	9.23	9.55	13.73
URUGUAY—Par $1.0342 per gold peso.				
Demand	72.48	72.51	73.05	75.80
Cables	72.73	72.73	73.26	76.04
Canada.				
MONTREAL—Par 100 cents per Canadian dollar.				
Demand	94.8	94.9	94.7	88.9

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par, $1.40 cents per ruble.

	Bid.	Asked.
100-ruble notes, per ruble	.17¼	.27½
500-ruble notes, per ruble	.10	.11

SUBSCRIPTION RIGHTS.

	Rights Expire.	Yesterday. Bid.	Ask.	Thursday. Bid.
Ajax Rubber	....	1	1½	1
Anaconda Copper	Jan. 23	1-64	1-32	1-64
Chatham and Phenix National Bank	....	31½	33½	30
Corn Exchange Bank	Feb. 3	25	26½	25
Guantanamo	Feb. 10	⅝	⅞	½
Fifth Nat. Bank	Jan. 30	¼	....	¼

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange:

	Yesterday. Bid.	Asked.	Thursday. Bid.	Asked.
Antimony	4.50	4.75	4.50	4.75
Quicksilver	....	50.00	....	50.00
Aluminum	.17½	.18½	.17½	.18½
Iron No.2X Silicon	23.00	23.50	23.00	23.50

Electrolytic copper was quoted at 13⅝c on the New York Metal Exchange.

London quotations were:

	Yesterday. £	s	d	Thursday. £	s	d
Copper, spot	65	0	0	64	10	0
Copper, futures	65	15	0	66	2	6
Tin, spot	162	12	6	163	15	0
Tin, futures	164	5	0	165	10	0
Spelter, spot	26	2	6	26	5	0
Spelter, futures	26	10	0	23	12	6
Lead, spot	23	5	0	23	2	6
Lead, futures	23	2	6	23	2	6

TERMS OF RAILROAD BOND SETTLEMENT

Conclusion of Litigation Over Toledo, St. Louis & Western Securities.

LONG CONTROVERSY ENDS

Chairman of Protective Committee Announces Conditions of Distribution to Owners.

The settlement of the litigation concerning the Toledo, St. Louis & Western Railroad Company collateral trust 4 per cent. gold bonds of 1917, Series A, has been approved and confirmed by the United States District Court, and the proceeds of the settlement became available for distribution yesterday, it was announced by Edwin G. Merrill, President of the New York Life Insurance and Trust Company and Chairman of the Protective Committee for these bonds. Mr. Merrill's explanation was contained in a letter addressed to all holders of certificates of deposit of this issue and to holders of such bonds who have not heretofore deposited with the committee.

The New York Life Insurance and Trust Company has been appointed by the Court and by the Bondholders' Committee as agent to carry out the distribution. Holders of certificates of deposit representing the collateral trust 4s of 1917, upon surrender of the certificates endorsed in blank to the trust company, will receive the following distributive shares with respect to each $1,000 face amount of the bonds represented by the certificates surrendered:

(1) $152 in cash.
(2) Certificates of deposit representing 1.3 shares of common stock of the Toledo, St. Louis & Western Railroad Company.
(3) Certificates of deposit representing 1.3 shares of preferred stock of the Toledo, St. Louis & Western Railroad Company.
(4) Certificates representing 12.5 shares of common stock of the Chicago & Alton Railroad Company.
(5) Certificates representing 5.6 shares of preferred stock of the Chicago & Alton Railroad Company.

Certificates will not be issued for fractional shares, it was explained. In all cases where the aggregate face amount of bonds represented by the certificates of deposit surrendered by any one depositor is such that a distribution upon the set ratio would result in the delivery of fractional shares, the trust company will adjust such fractions.

Mr. Merrill states that nearly all of the bonds have been deposited with the committee. Those which have not yet been deposited will, upon presentation to the trust company, receive the same distributive share, the letter concludes.

Litigation in the Toledo, St. Louis & Western case began in 1914 over the validity of the collateral trust bonds, series "A" and "B." In the suit brought to have the bonds declared void, the stockholders charged irregularity and fraud in the deal by which the Chicago, Rock Island & Pacific yielded control of the Chicago & Alton to the Toledo, St. Louis & Western in exchange for the collateral trust bonds.

CHICAGO BONDS SOLD.

Syndicate to Offer $5,000,000 Issue Soon.

A syndicate composed of the Chase Securities Corporation, Kidder, Peabody & Co., Mitchell, Hutchins & Co. of Chicago and Foreman Brothers of Chicago yesterday obtained an issue of $5,000,000 sanitary district serial 5 per cent. bonds of the City of Chicago on a bid of 103.17, or a premium of $158,500. The bonds mature from July 1, 1923 to 1941, inclusive. They will be offered soon at prices to yield from 4¼ to 4½ per cent., according to maturity.

Announcement was made that City Controller Steffens of Detroit has rejected the bid of the National City Company for a part of the $14,500,000 4½ per cent. municipal bonds and will hold the offer of the City of Detroit open until next week. It is expected that a date will be set on which bids will be received.

SHORTAGE OF LABOR AS CUBAN MILLS RUN

Eighty-Three Plants Grinding Sugar Against 138 Year Ago, Advices Say.

Although the grinding of the new crop of Cuban sugar is well under way, an important factor in the market situation is that there remain to be disposed of only 400,000 tons of the old crop, against an estimate of 1,000,000 tons or more at the close of 1921, says the Czarnikow-Rionda Company, in a report on the sugar situation.

"It is perhaps not generally understood," the statement says, "that whereas before the war stocks of sugar carried over in Europe from one campaign to the other frequently amounted to as much as 2,000,000 tons, there was this year no carryover whatever in Europe. Furthermore, invisible supplies were considerably below normal there as well as in this country. Under these circumstances, the estimated carryover of 1,000,000 tons in Cuba was abnormal only in the sense that it was in the Western Hemisphere, while in past years the surplus was in the Eastern Hemisphere.

"The disposition of this surplus was bound to follow the active manifestation of the demand for sugar to meet the greater consumption which low sugar prices always create, as well as to replenish the world's invisible supplies, which, as has frequently been pointed out, are depleted in a market of falling prices, but are recouped to normal as soon as the price begins to rise."

Cable advices from Cuba, it is said, estimate that eighty-three mills are grinding, against 138 mills on the same date last year. Even with this limited number of estates in operation, a serious labor shortage is reported, which will have a tendency to become more acute as other mills start grinding.

The Federal Sugar Refining Company says: "Cuba is delaying the grinding of its new sugar crop because of low prices and lack of finances. A large number of planters are holding back their cane until the situation is clearer, while many find it impossible, for financial reasons, to start grinding at all.

"While the number of centrals grinding is behind that of last year at this time, these centrals represent a good proportion of the crop. There are now eighty-six centrals in operation, two of which are new this year. The other eighty-four produced last season 116,879 tons more than in 1919-1920, or a total of 2,219,767 tons. This production represented 56.4 per cent. of the entire crop of 3,935,433 tons produced by the island's 198 mills.

"General feeling in Cuba, however, appears to be improving, because of the beginning of the crop and the movement of sugar stocks."

"The market here has advanced too quickly," the Federal says, "especially as at this time of the year sugar does not go into consumption in the quantities recently purchased. The effect of the advance on future values, production and distribution cannot at present be forecast."

Hearing on Old Post Office.

A hearing on the proposal to exchange the site of the Federal Building in City Hall Park for the city's courthouse site in Lafayette Street will be held next Wednesday morning. Henry Collins Brown is chairman of a citizens' committee that will attend. A second committee, appointed by Postmaster General Hays to study postal improvements here, consists of William Fellowes Morgan, Alfred E. Smith, Michael Friedsam, Clarence H. Kelsey and Darwin P. Kingsley. The city will be represented by the Board of Estimate.

BONDS ON STOCK EXCHANGE

FRIDAY, JAN. 20, 1922.

	1922.	1921.	1920.
Day's sales	$13,822,700	$9,660,150	$23,223,500
Year to date	289,900,300	213,040,000	275,360,600

UNITED STATES GOVERNMENT WAR LOANS.

Sales.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Asked.	Yield.
776	Liberty 3½s, 1932-47	97.16	97.10	96.92	97.08	—.22	96.96	97.08	3.67
1	Liberty 3½s, registered	96.80	96.80	96.80	96.80	—.50	..	..	..
7	Liberty 1st conv. 4s, 1932-47	97.50	97.50	97.50	97.50	..	97.50	97.80	4.10
8	Liberty 2d 4s, 1927-42	97.20	97.20	97.20	97.20	..	97.20	97.40	4.23
256½	Liberty 1st conv. 4¼s, 1932-47	97.80	97.90	97.90	97.90	+.10	97.70	97.90	4.40
50	Liberty 1st conv. 4¼s, reg'd	97.70	97.60	97.60	97.60	+.10	..	..	..
500	Liberty 2d conv. 4¼s, 1927-42	97.34	97.40	97.32	97.34	—.12	97.34	97.38	4.44
9	Liberty 2d conv. 4¼s, reg'd	97.20	97.64	97.06	97.64	+.42	..	..	..
969½	Liberty 3d 4¼s, 1928	97.92	97.92	97.84	97.90	—.06	97.84	97.90	4.60
2	Liberty 3d 4¼s, registered	97.72	97.72	97.06	97.66	—.24	..	..	..
2,080½	Liberty 4th 4¼s, 1933-38	97.50	97.60	97.38	97.42	—.22	97.42	97.46	4.45
2	Liberty 4th 4¼s, registered	97.50	97.50	97.50	97.50	+.08	..	..	..
131	Victory 3¾s, 1922-23	100.12	100.18	100.12	100.16	+.04	100.16	100.18	3.53
1,647	Victory 4¾s, 1922-1923	100.14	100.18	100.12	100.18	+.04	100.18	100.20	4.31
60	Victory 4¾s, registered	100.04	100.04	100.00	100.04	..	..	..	..

New Bond Offerings of the Week

Week Ended Jan. 21, 1922.

STATE AND MUNICIPAL.

Bond or Note	Amount.	Price.	Interest Rate.	Yield, Per Cent.	Term, Yrs.	Due.	Interest Payable.	Syndicate or Firm.
City of Providence, R. I., water supply gold bonds	$1,000,000	..	4¼	4.10	40	1962	F.&A.	Harris, Forbes & Co.
City of Hoboken, N. J., impt. bonds	250,000	..	6	5	3-4	1923-26	A.&O.	H. L. Allen & Co., Barr & Schmeltzer.
City of New Rochelle, N. Y., improvement bonds	435,000	..	4½	4.125-4.25	2-34	1924-56	M.&N.	W. A. Harriman & Co., Barr & Schmeltzer.
City of Hagerstown, Md., munic. impt.	310,000	..	5	4.40	25-40	1947-62	J.&J.	Harris, Forbes & Co.
Lake Co., Fla., lake road & bridge dist	300,000	..	6	5.50 to 5.75	9-29	1931-51	J.&J.	Brandon, Gordon & Waddell
City of Lexington, Ky., munic. bds	800,000	..	5	4.50 to 4.70	3.26	1923-48	F.&A.	Watkins & Co., Redmond & Co.
City of El Paso, Tex., direct obligation bonds	1,850,000	..	5	4.70 to 4.90	5-30	1927-52	J.&J.	C. W. McNear & Co.
State of Oregon soldiers' bonus bds.	10,000,000	..	4½	4.35 to 4.45	9.28	1931-50	A.&O.	Blair & Co., Inc., White, Weld & Co., Kissel, Kinnicutt & Co., Equitable Trust Co., Eldredge & Co., W. A. Harriman & Co., Redmond & Co., H. L. Allen & Co., Rutter & Co., Stacy & Braun
Hill Co., Mont., school bonds	75,000	..	5	5.50	13	1940	J.&J.	Clark Williams & Co., C. W. White & Co.
State of Idaho tax anticipation notes	1,250,000	..	5.10	4⅝	1	Jan. 31, 1923	J.	Guaranty Co. of N. Y., Bond & Goodwin, Hannahs, Ballin & Lee.
Cook Co., Ill., forest preserve dist.	500,000	..	4½	4 to 4.40	1.20	1923-42	A.&O.	A. B. Leach & Co., First Trust & Savings Bank, Merchants Loan & Trust Co. of Chicago.
Summit Co., Ohio, road impt. bds	456,000	..	6	..	1-6	1922-28	A.&O.	Richards, Parish & Lamson.
City of Asbury Park, N. J., gen. impt. bonds	325,000	..	6	4.75	4	1926	J.&D.	Boland & Preim.
City of Wilmington, Del., gold imp. bds	480,000	..	5	4.30	33-35	1955-57	J.&D.	Barr & Schmeltzer.
Brookline, Mass., gen. improvement	241,000	..	4¼	3.90 to 3.95	1-19	1923-41	J.&J.	Watkins & Co.
RAILROADS.								
Southern Ry. Co. development and general mtg. bds	30,000,000	94½	6½	6.90	34	1956	A.&O.	J. P. Morgan & Co., First National Bank, The National City Co., Harris, Forbes & Co., Guaranty Co. of N. Y., Bankers Trust Co.
Cin., N. O. & Tex. P. Ry. Co. equipment trusts	3,000,000	..	6	5.80	8-9	1930-31	J.&J.	Dominick & Dominick.
*Penn. R. R. Co. equip. trusts	3,894,000	..	6	5.70	3	1925	J.&J.	Freeman & Co.
PUBLIC UTILITIES.								
Nebraska Power Co. 1st mtg. bonds	200,000	90	6	6.03	27	1949	J.&J.	Ogilby & Austin.
*Indiana Hydro-Elec. Power Co. 1st mtg. s.f. bds	1,250,000	97½	7	7.20	29	1951	J.&D.	E. H. Rollins & Sons, W. A. Harriman & Co., Inc.
†Federal Lt. & Traction Co. 1st lien gold bonds	2,590,500	91⅛	6	6.75	20	1942	M.&S.	White, Weld & Co., West & Co.
§Galveston-Houston Electric Co. secured gold notes	1,700,000	99¼	7	7.15	3	1925	F.&A.	Lee, Higginson & Co., Parkinson & Burr, Estabrook & Co.
INDUSTRIALS.								
*Strawbridge & Clothier closed 1st mortgage	7,000,000	100	6	6	20	1942	M.&S.	Janney & Co., Brown Bros & Co.
†Marland Oil Co. s. f. gold bonds	3,000,000	96	7½	8¼	9	1931	F.&A.	Potter & Co., Hemphill, Noyes & Co., F. S. Smithers & Co., Merrill, Lynch & Co.
FOREIGN GOVERNMENT.								
Province of Alberta impt. bonds	3,846,000	99¾	5½	6¼+	25	1947	J.&J.	Dillon, Read & Co.

*Redeemable as a whole at 103. (Railroads.)

*Redeemable on 60 days' notice at 107½ to 1936, and thereafter at a premium of one-half of 1 per cent. for each unexpired year. †Redeemable to March 1, 1932, at 104, thereafter to March 1, 1935, and thereafter at 102. §Redeemable at 101 to Aug. 1, 1922, at 100½ to Feb. 1, 1923, and 100 thereafter. (Public Utilities.)

*Callable as a whole to March 1, 1932, at 110 and 107½ thereafter. †Callable in whole or part at 105 to April 1, 1926, at 104 to April 1, 1927, at 103 to April 1, 1928, at 102 to April 1, 1929, and thereafter at 101. (Industrials.)

REJECT $100,000,000 FOREIGN TRADE PLAN

Supporters of Proposed Financing Corporation Announce Results of Campaign.

BIG CAPITAL WAS OPPOSED

Statement of Committee Notes Growing Sentiment in Favor of Fostering Our Exports.

Plans to finance foreign trade with the United States through an organization to be known as the Foreign Trade Financing Corporation, with a proposed capitalization of $100,000,000, have been definitely abandoned, and announcement was made yesterday by the committee in charge of the organization to this effect. It had been generally known for many months that subscriptions to the new corporation were coming in slowly and that the raising of $100,000,000 was an impossibility, under present conditions. John McHugh, President of the Mechanics and Metals National Bank, has been Chairman of the Committee of Organization.

The Committee on Commerce and Marine of the American Bankers' Association fathered the scheme, and the corporation was formed in January, 1921, to aid in the development of American foreign trade. The bank was to have operated under the Edge law. In February, 1921, opposition developed in Chicago as to the capital of the new concern, and word was received from that city to the effect that none of the large institutions had subscribed for stock because of their objection to so large a capital.

It was generally believed during 1921 that the corporation would start business, but with a greatly reduced capital. However, members of the Committee of Organization encountered the general slump in business and the demoralized condition of foreign exchange, especially with relation to those of the European States with which the United States would have done business. Criticisms of the corporation in the banking world were that the corporation was too large and would prove unwieldy, although some specific objection was found to the proposal that those who subscribed to the capital were expected to do so to an extent equal to 6 per cent. of the capital stock and surplus of the institution.

Members of the Executive Committee of the Committee on Organization issued a statement, saying in part:

"It is the belief of the Executive Committee that the Organization Committee's efforts of the last year have been valuable; that ultimately they will bear fruit, and that extensions of long-term credit to foreign buyers of American goods will be made on a large scale.

"It is with a great deal of satisfaction that the committee contemplates the growing sentiment in favor of providing ample machinery to finance our foreign trade. Whether remedial measures will eventually take the form of more or less paternalism on the part of our Government, in co-operation with other Governments, remains to be seen, but we are hopeful that they will not, and that eventually the financial equipment will be supplied (as we firmly believe it ought to be) by the industrial and banking interests of the country, not alone in furnishing adequate capital, thus putting it outside the pale of political interference, but by giving it sufficient support to make it the success it should be.

"The increasing recognition of the dependence of our prosperity on more stable conditions abroad is proved by the interest shown in the proposed economic conference at Genoa and in a growing demand for some international action which will help stabilize currencies, so that foreign commerce may again flow in a normal way. The ter Meulen plan of mobilizing and guaranteeing resources in certain countries as a basis for extension of credit to customers in those countries has been brought into wide public notice. This plan, endorsed in principle by the American Bankers' Association, is recognized as working in well with the idea of debenture-issuing Edge law corporations.

"In addition to the public appreciation of questions to be solved and consideration of definite steps for their solution, there is, despite present difficulties, a greater spirit of hopefulness here and abroad and an easier credit position. Yet the fact must be emphasized that the whole course of monthly statistics of our foreign trade, showing a steady shrinkage of our export valuations, confirms the position taken by the Foreign Trade Financing Corporation organizers a year ago that our exports would shrink unless every facility, particularly credit, was extended for their maintenance. That the shrinkage has come is clearly evidenced; our exports, which, in November, 1920, amounted to $676,000,000 in value, totaled only $295,000,000 in November, 1921. Our exports in December were $425,000,000 less in value than in December, 1920."

GERMAN BANK STATEMENT.

Further Reduction in Note Circulation—Large Drop in Deposits.

BERLIN, Jan. 20.—The statement of the Reichsbank as of Jan. 14 shows the following changes:

		Marks.
Total coin and bullion	Decreased	32,000
Gold	Decreased	3,000
Treasury notes	Decreased	362,752,000
Notes of other banks	Increased	1,970,000
Bills discounted	Increased	4,897,315,000
Advances	Decreased	5,561,000
Investments	Increased	1,173,000
Other securities	Increased	25,126,000
Notes in circulation	Decreased	545,935,000
Deposits	Decreased	5,812,509,000
Other liabilities	Decreased	775,060,000

Total gold holdings on Jan. 14 amounted to 995,395,000 marks against 995,395,000 marks on Jan. 7 and 1,091,-[illegible],000 in the first week of last year. Note circulation on Jan. 14 was 112,403,-362,000 marks against 112,969,297,000 on Jan. 7, and 113,458,889,000 at the close of December, that figure being the highest in the history of the Reichsbank. Shortly before the signing of the armistice, notes in circulation amounted to 18,988,260,000 marks, while at the outbreak of the war they totaled 1,890,-893,000 marks.

HEWING TO MILLER BUDGET.

Legislative Committee Refusing Salary Increases and New Places.

ALBANY, Jan. 20.—The close of the second week of the 1922 legislative session today found the Budget Committee hard at work trying to keep the annual appropriations down to $125,000,000, the figure fixed by Governor Miller in his annual message. To meet the Governor's figures the budget makers have found it necessary to disapprove virtually all requests for salary increases and for the creation of new places.

There have been requests for about 1,100 new places, but the committee is certain to cut this number to less than 300. Three hundred and fifty jobs must be created, however, to operate the Marcy Hospital, near Utica, which is nearly completed.

Reorganization of the Farms and Markets Council is to be recommended next week, it was said today, by the Joint Legislative Committee which has made a study of the department. The committee believes a one-headed commission, instead the three Commissioners now in office, is advisable, and bills carrying out this idea are being prepared.

URGE FREIGHT RATE CUT FOR COAL AND STEEL

Representatives of Industries Testify Before the Interstate Commerce Commission.

WASHINGTON, Jan. 20.—Coal producers completed their arguments in favor of lower freight rates before the Interstate Commerce Commission today and gave way to representatives of the steel industry, the second in the list to be taken up in the general investigation into transportation rate levels.

Robert Hula, for iron and steel manufacturers in the Chicago district, presented the general conclusion that "present freight rates are a burden which has undoubtedly contributed to the existing depression in industry." He expressed the opinion that the commission should protect the earning power of the railroads, but declared that next to coal, steel was the commodity which should be considered in any rate reductions found possible.

J. D. A. Morrow, Vice President of the National Coal Association, was recalled for cross-examination and questioned as to the possibility of a national coal strike on April 1. He replied that "he made it his business to know nothing about the labor side of the industry," but added that the operators expected wages to be cut then.

SUGAR MERGER REPORTED.

Wall Street Watching Movements of Big Companies.

Wall Street was interested yesterday in the report of an impending merger of large sugar companies. The presence of Charles E. Mitchell, President of the National City Bank, and Percy Rockefeller in Cuba at the present time, was held to give credence to the reports. The companies mentioned were the American Sugar Refining Company, Cuban American Sugar Company, National Sugar Refining Company, the West India Sugar Finance Corporation and the companies controlled by the Howell interests, which include the Atlantic Fruit Company, Barahona Sugar Company, Central Cupey Sugar Company, Chaparra Sugar Company, Colonial Sugar Company, Fajardo Sugar, Holly Sugar, New Niquero and Sugar Planters' Corporation. In connection with the Howell group also it was reported that only the larger companies would be included.

According to Wall Street report, after a meeting of the Directors of the Cuban American Sugar Company, held on Thursday, a committee was appointed to discuss plans for the exchange of securities.

RAILWAY RECEIVER NAMED.

Court Acts on General Electric Claims on Interurban Line.

CLEVELAND, Jan. 20.—F. H. Wilson, President of the Cleveland, Southwestern & Columbus Railway Company, was appointed receiver for that company today by Federal Judge D. C. Westenhaver on a petition filed by the General Electric Company of Schenectady, N. Y., alleging insolvency.

The petition claims that the company owes the General Electric $6,565.82 for merchandise and equipment, and that other creditors hold claims totaling $200,000. In addition, the company has outstanding mortgage bonds amounting to more than $7,000,000, the interest on some of which it is unable to pay, according to the petition.

In a statement attorneys for the interurban declared that the company admitted its insolvency and consented to the appointment of Mr. Wilson.

Canadians Replace New York Bankers.

Special to The New York Times.

MONTREAL, Jan. 20.—Canadian Directors have replaced four representatives of the Guaranty Trust Company, New York, on the board of the United Financial Corporation, Limited, with Sir Robert Holt, F. W. Molson, Robert Adair and the Hon. Smeaton White. The retiring directors are A. Breton, Harold Stanley, E. W. Stetson and J. R. Swan. The company, of which Sir Charles Gordon is President, is now Canadian-owned.

Home Life Paid $4,740,340 in Year.

The Home Life Insurance Company, in 1921, paid $4,740,340 to policy holders and their beneficiaries, according to the annual report of the company. Assets were increased $2,756,819, the total being $43,222,327. Outstanding insurance is $223,000,000, an increase of $10,634,000 for the year. After providing for an increase in dividends to policy holders, payable during the current year, the contingency reserve and surplus funds show a substantial increase.

GULF STATES STEEL IN ANOTHER FLURRY

Drops 20 Points From the High on Denial That Henry Ford Is Interested.

OTHER STEELS ADVANCE

Shares of Smaller Companies Fluctuate—U. S. Common Goes to 88, High for the Year.

Gulf States Steel common furnished another sensation in yesterday's stock market trading, but the stock dropped violently as a result of the reported denial of Henry Ford that he had any intention of buying control of the company. At the opening price of 85 Gulf States Steel registered an overnight gain of 3 points. On comparatively few sales it moved up to 90⅛. When this point was reached, however, the Ford denial, credited to a Cleveland paper, was circulated broadcast in the Wall Street district. This caused a flood of selling orders, as a good part of the recent rise had been based upon the assumption that there was some foundation for the Ford rumors, as the property of the company was in close proximity to Muscle Shoals.

The selling orders came so fast that the stock dropped from 2 to 4 points between sales, until a net loss of 20 points from the high of the forenoon was registered. The low price was 70⅛, and at the closing of 71⅛, the stock recorded a net loss of 10⅞ points for the day. The rise in Gulf States Steel is said to have acted as an advertisement for the stock, and accounted for transactions exceeding a million shares yesterday, the statement being made that public interest had increased to no small extent.

Replogle Steel was another of the smaller companies which furnished the floor with fireworks during the early dealings. This stock opened with an overnight gain of 10¼ points, at 40⅛. It was said that when the opening gong rang there were a score or more brokers gather about the Replogle post ready to buy several thousand shares of the stock, but found only a few hundred for sale. Urgent bidding for the available supply resulted, which accounted for the sensational move at the start. As soon as the demand was satisfied the stock reacted with Gulf States and sold down to 33¾. In spite of the reaction, however, it ended the day with a net gain of 4⅜ points.

When the wild fluctuations in Gulf States Steel and Replogle appeared to be ended speculators took the other steel stocks in hand and pushed United States Steel common up to 88, a new high record for the current year and the highest price at which it has sold since 1920. The movement in Steel common, however, according to reports from the floor, appeared genuine, and stocks of the other steel companies moved in sympathy. Republic Steel closed up 2⅜ points, Sloss-Sheffield, 3⅜; Bethlehem Steel B, 2⅛; Lackawanna Steel, 1⅞, and Midvale Steel, 1⅜.

The movement in the steel stocks, according to some observers, was timed with the meeting of the Directors of the American Iron and Steel Institute in this city yesterday. Reports had been circulated that the presence of these men in town might result in some announcement in connection with the proposed merger of some of the independent companies. There was no announcement made, however, and interests connected with the merger said that they knew of no meeting to be held yesterday. These same interests also made known that it may be some time before an official announcement is made, as the matter is said to be still in the negotiation stages.

Sugar stocks, next to steel stocks, played a prominent part in yesterday's speculation. American Sugar was the leader of the group, and at the high price for the day registered a net gain of 5⅜ points. At its close of 67⅜, however, it scored a net gain of 4⅜. Stocks of the smaller companies are up from 1 to 3 points in connection with rumors that a merger of some of the leading companies is pending. The recent strength in both the raw and refined sugar markets, however, accounted for a good part of the advance in the sugar stocks.

Sales of stock yesterday amounted to 1,130,175 shares, the largest of any day since June 20, 1921.

Mexican Oil Shipments Gain.

Shipments of crude and refined oil from Mexico for December amounted to 19,397,063 barrels, an increase of 1,862,000 over November, according to figures published in Wall Street yesterday. Total exports for 1921 approximated 182,665,766 barrels. Mexican Petroleum, Standard Oil of New Jersey, Mexican Eagle and Mexican Gulf were the largest shippers.

COMMODITY PRICES.

Foodstuffs Generally Stronger, Wheat, Eggs and Lard Advancing Sharply.

Sharp price advances in three of the staple articles traded in on the local markets, to the highest for the month to date, reflected a firmer undertone and better demand in the markets generally yesterday. Wheat advanced 3 cents the bushel, eggs 3 cents the dozen, and lard, Middle West, 20 cents per 100 pounds, all to record highs for the month to date. Corn was fractionally higher, with other grains firm. Coffee was soft and receded slightly, with the metals and textiles steady.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Friday, a week before and a year ago:

	Jan. 20, 1922.	Jan. 13, 1922.	Jan. 20, 1921.
FOODSTUFFS—			
Wheat, No. 2 red	$1.25	$1.21⅞	$1.94
Corn, No. 2 yellow	.67	.66⅜	.87
Oats, No. 2 white	.46⅛	.47⅛	.55
Flour, Minn., patent	7.25	7.25	10.25
Coffee, No. 7 Rio	.09⅛	.09⅛	.06
Sugar, granulated	.048	.048	.07½
Butter, cream, 92 score	.37	.36½	.51
Eggs, fresh-gathered lsts, per dozen	.44	.40	.70
Lard, Mid. W.	10.30	9.85	15.50
Pork, mess	26.00	23.00	30.00
Beef, family	16.00	26.00	27.00
METALS—			
Iron, 2X, Philadelphia	21.75	21.75	38.00
Steel billets, Pittsburgh	28.00	28.00	48.30
Lead	4.75	4.75	5.10
Copper	13.62½	13.62½	13.00
Tin	32.25	33.25	37.00
TEXTILES—			
Cotton, mid. upland	18.05	18.25	17.85
Printcloths	.05⅝	.05⅝	.08

Highest and lowest prices for the month to date are as follows:

	Highest			Lowest		
Wheat	$1.25	Jan.	20	$1.19	Jan.	3
Corn	.67	Jan.	19	.64⅛	Jan.	3
Oats	.47½	Jan.	4	.46⅛	Jan.	14
Flour	7.25	Jan.	3	7.25	Jan.	3
Coffee	.09⅛	Jan.	3	.08⅛	Jan.	20
Sugar	.048	Jan.	3	.048	Jan.	3
Butter	.40	Jan.	3	.34½	Jan.	10
Eggs	.44	Jan.	20	.32	Jan.	10
Lard	10.30	Jan.	20	9.40	Jan.	3
Pork	26.00	Jan.	3	23.00	Jan.	3
Beef	16.00	Jan.	3	16.00	Jan.	3
Iron	21.75	Jan.	3	21.75	Jan.	3
Steel	28.00	Jan.	3	28.00	Jan.	16
Lead	4.85	Jan.	6	4.70	Jan.	3
Tin	33.25	Jan.	12	32.25	Jan.	10
Copper	13.62½	Jan.	3	13.62½	Jan.	3
Cotton	19.05	Jan.	4	17.95	Jan.	16
Printcloths	.05⅝	Jan.	3	.05⅝	Jan.	14

Highest and lowest prices for the year 1921 are as follows:

	Highest			Lowest		
Wheat (new)	$1.46⅛	July	14	$1.08⅛	Nov.	2
Wheat (old)	2.12	Jan.	12	1.42	July	5
Corn	.96⅜	Jan.	3	.61⅛	Oct.	14
Oats	.60⅛	Jan.	3	.44	Oct.	11
Flour	10.50	Jan.	18	7.50	Dec.	13
Coffee	.08⅛	Dec.	6	.05⅜	Mar.	12
Sugar	.08⅛	Mar.	18	.048	Dec.	29
Lard	13.85	Jan.	7	9.40	Dec.	5
Butter	.57	Jan.	3	.20	May	30
Eggs	.79	Jan.	7	.23½	May	23
Pork	32.50	Feb.	3	24.00	July	19
Beef	29.00	Jan.	25	14.00	July	9
Iron	33.25	Jan.	25	19.75	Aug.	11
Steel	43.50	Jan.	8	29.00	Sep.	9
Lead	5.25	Jan.	10	4.00	Feb.	28
Tin	39.50	Jan.	10	26.25	Aug.	2
Copper	13.75	Dec.	6	11.75	Mar.	11
Cotton	21.55	Sep.	27	10.85	June	20
Printcloths	.08⅛	Oct.	1	.04⅛	June	24

*PRODUCE MARKETS.

BUTTER—Receipts yesterday, 7,868 packages. Highest grades steadier, but unchanged; medium dull. Creamery, higher than extras, pound, 37½@38c; extras, 92 score, 36½@37c; firsts, 31½@36c; seconds, 29@31c; lower grades, 27½@28½c; centralized cars, 90 score, 33c; 89 score, 32c; 88 score, 31c; 85 to 87 score, 29@30c; unsalted, higher than extras, 38½@39c; extras, 92 score, 37@38c; firsts, 31½@36c; seconds, 29@31c; lower grades, 27½@28½c; held or storage, high scoring, 32½@33½c; extras, 31@32c; firsts, 29@30½c; seconds, 26@28½c; State dairy tubs, finest, 35@36c; good to prime, 31@34c; common to fair, 26@30c; ladles, current make, extras, 29@31c; firsts, 25@27c; seconds, 23@23c; lower grades, 20@21½c; packing stock, current make, No. 1, 21@22c; No. 2, 19@20c; lower grades, 16@18c.

EGGS—Receipts yesterday, 13,223 cases. Market showed further sharp advance, closing firm at the improvement. Fresh gathered extras, dozen, 46@47c; extra firsts, 45c; firsts, 43@44c; seconds, 38@41c; dirties, regular packed, No. 1, 29@30c; No. 2 and poorer, 26@28c; checks, fair to choice, dry, 24@26c; refrigerator eggs, charges paid to expiring dates, firsts, 26@27c; seconds, 24@25c; white eggs, refrigerator, 22@30c; sterilized whites, 20@32c; sterilized brown and mixed colors, 22@28c; fresh, near-by and near-by Western hennery whites, extras, 56@57c; extra firsts, 54@55c; firsts, 52@53c; near-by gathered whites, firsts to extra firsts, 52@55c; undergrades, 45@50c; pullets' eggs, graded, small-est out, 38@40c; unassorted, 35@37c; Pacific Coast whites, extras, 57c; extra firsts, 55c; firsts, 53@54c; pullets, graded, smallest out, 38@40c; unassorted, 35@36c; other Western and Southern, gathered whites, 45@53c; near-by and near-by Western hennery browns, extras, 48@49c; near-by brown and mixed colors, gathered extras, 46@47c; firsts to extra firsts, 43@45c.

FINANCIAL NOTES.

George Emlen Roosevelt has been elected a Director of the Hanover Safe Deposit Company in the place of Samuel T. Peters, deceased; and Herbert T. Magruder has been appointed Secretary and General Manager, succeeding Eugene A. Van Nest, resigned.

Guaranty Trust Company of New York has been appointed Registrar of 300,000 shares of common stock of the Shale Oil & Refining Corporation. Central Union Trust Company is to be Transfer Agent.

The monthly acceptance bulletin of the American Acceptance Council appears this month in a new dress and considerably enlarged. The Acceptance Council intends to publish a series of articles on phases of acceptance financing, gradually developing the scope and circulation of the publication.

Shonnard & Co. have prepared a circular on industrial preferred stocks which includes a selected list of this class of issues showing yields at present quotations of from 5.85 to 7.70 per cent. on the investment.

MacQuoid & Coady have issued a two-page bulletin on public utility shares, including American Light & Traction Company, American Gas & Electric Company, American Power & Light Company and eight other companies.

Rumsey W. Scott was appointed Vice President and Herbert I. Sayers Assistant Manager of the foreign department of the Chemical National Bank at a recent meeting of the Board of Directors.

Henry Fletcher has been elected a Director of the Audit Company of New York to succeed the late A. J. Hamphill. Mr. Fletcher is Chairman of the Board of the Swan & Finch Company.

BOSTON CURB.

	Bid.	Ask.		Bid.	Ask.
Ariz. Ext.	1	2	Iron Cap.	6⅛	7
Ariz. Silver	18	19	La Rose	24	30
Ariz. Tip Top	2	3	Majestic	3	8
Black Hawk	5	8	Mex. Metals	..	10
Chief Con.	3⅜	3½	Midway Moss	..	3
Calaveras	80c	1⅛	Mut. Div. Tr.	81	83
Crystal, new	55	58	Monarch	..	10
Denbigh	5	7	Nat. L. & Z.	..	7
Eagle B. B.	2⅛	3	Nixon	5	7
Eureka Cro.	27	28	Seven Metals	7	8
Fortuna	..	3	Silver Reef	2	4
Gadsden	40	45	Texana	6	7
Homa	5	6	Yukon	1	1⅛
Iron Bloss.	18	23	U. V. Ext.	29	29½

BUSINESS IMPROVING, SAY TRADE REVIEWS

Bradstreet Finds Fairly Steady Expansion Featuring Wholesale Fields and Industry Gaining.

BUYERS ARE STILL CAUTIOUS

No Broad Development as Yet, Says Dun—Commitments Cover Well-Defined Requirements.

There has been some improvement in the business situation during the past week, though more noticeable in sentiment than in actual buying, according to reports received by mercantile agencies. Wholesale trade and industry are emerging from the quietness usual over the year end, but buying, while cautious, is better than at this time last year. Collections on the whole show little improvement.

The unemployment situation is better than at the beginning of the year, due to increased industrial activity, but fuel and agricultural conditions are virtually unchanged. Special activity is noted in automobile centres, and the resumption of operations in copper camps has relieved the situation in those districts.

Bradstreet's statement for the week says that "business is slow, but on the whole fairly steady expansion features wholesale trade and industry as January advances. House buying, both from jobbers and wholesalers, is of the small-though-often type. Road trade has expanded somewhat as the travelers make progress.

"Industry certainly shows a gain from the very general shut-downs of the inventory period, and the two branches seem to be in perceptibly better shape than a year ago at this time, with a fair measure of optimism reported present, where a year ago pessimism ruled. On balance, the employment situation seems better than a month ago, the fuel trades and agricultural pursuits excepted."

Dun's Review says in part:

"While there are various good signs in business, no development of activity along broad lines has yet appeared. The belief that trade and industry would suddenly revive after the holidays was not held by many interests, but hope of a more positive recovery in the not distant future is expressed in most quarters. In the main, it is now a waiting situation, with buyers cautious and hesitant, and commitments chiefly to cover near-by and well-defined requirements."

SUGAR ADVANCES AGAIN.

Three Refineries Increase Price to 5 Cents a Pound Wholesale.

The American Sugar Refining Company, the Warner Sugar Refining Company and the National Sugar Refining Company yesterday announced an advance of another 10 points in the price of refined sugar, bringing the quotation to 5 cents a pound wholesale. This advance follows a similar gain announced earlier in the week, and is due to the firmer tone in the raw sugar market.

Arbuckle Brothers withdrew from the market temporarily, because it is unable to meet the heavy demands made upon it. American Sugar is understood to be oversold for thirty days. The Federal withdrew from the market on Thursday. Warner continues withdrawn from the market, so that only a few of the larger refineries have sugar for immediate delivery.

Export demand for refined sugar is said to be mainly responsible for the hardening of the market during the last week or more.

Sweets Co., Inc., Elects Winnant.

Gilbert S. Winnant, Vice President of the Sweets Company of America, Inc., has been elected President of the company, to succeed Thomas H. Blodgett, resigned. Mr. Blodgett recently became President of the American Chicle Company. Lewis L. Clarke, President of the American Exchange National Bank, has been elected Chairman of the Board of Directors and of the Executive Committee of the Sweets Company.

Hoosac Tunnel Road Sold.

BRATTLEBORO, Vt., Jan. 20.—Harold E. Whitney, an attorney for the New England Power Company, tonight confirmed a report that the Hoosac Tunnel and Wilmington Railroad had been bought by William G. Shortess of New York and associates from John P. Kellas of Albany. The change in ownership was negotiated by the power company. The Government valuation of the road was more than $600,000.

Cut Bridgeport City Employes' Pay.

BRIDGEPORT, Conn., Jan. 20.—A 20 per cent. reduction in wages of city employes, effective on Feb. 1, was announced today by Mayor Fred Atwater, who made 107 appointments to places. He was recently inaugurated Mayor. He is a Democrat and the City Administration was Republican for many years.

Short-Term Government Obligations

Following are the closing prices bid in the open market yesterday for United States certificates of indebtedness and notes of the different issues:

Month.	Year.	P. C.	Bid.	Asked.	Approx. Yield.
February	1922	5½	100⅛	100¼	3.35
*March	1922	5	100⅛	100⅛	3.63
*March	1922	5½	100⅛	100⅛	3.59
*March	1922	5¾	100⅛	100⅛	3.59
April	1922	4½	100	100⅛	3.66
*June	1922	4¾	100⅛	100⅛	3.87
*June	1922	5¾	100⅛	100⅛	3.87
August	1922	5½	100⅛	100⅛	3.95
*September	1922	4¼	100⅛	100⅛	3.97
*September	1922	5½	100⅛	100⅛	3.94
*December	1924	4½	100⅛	100⅛	4.13
*June	1924	5¾	102⅛	103	4.43
*September	1924	5½	102⅛	102⅛	4.45

*Acceptable in payment of Federal taxes on date of maturity.

Reductions in Loans and Borrowings Feature Member Banks' Weekly Reports

Special to The New York Times.

WASHINGTON, Jan. 20.—Loan liquidation, aggregating about $100,000,000, and a total reduction of $116,000,000 in borrowings from the Federal Reserve Banks, are the salient features of member bank development during the week ended Jan. 11, as indicated by reports of 808 member banks in leading cities. The week saw a large return flow to the banks of Federal Reserve notes and other currency, concurrently with considerable liquidation of outstanding loans and discounts. Currency thus received apparently was used by the member banks to reduce their own indebtedness at the Reserve banks.

All classes of loans showed substantial reductions for the week—loans secured by Government obligations, by $23,000,000; those secured by corporate obligations, by $32,000,000, and all other loans and discounts, comprising largely commercial and industrial loans, by $46,000,000. Corresponding changes for member banks in New York City include reductions of $12,000,000 in loans secured by Government obligations, of $21,000,000 in loans secured by corporate obligations and of about $1,000,000 in commercial loans proper.

Investments of the reporting banks in United States bonds, largely Liberty bonds, show an increase of $11,000,000 for the week and of $90,000,000 since Jan. 14 of last year. Holdings of Victory notes increased during the week by about $6,000,000 and those of Treasury notes show a decrease of $1,000,000. Member banks in New York City report nearly the same changes during the week in their holdings of these three classes of Government securities. Holdings by the reporting institutions of Treasury certificates show a reduction of $7,000,000, while like holdings of member banks in New York City show an increase of $7,000,000 for the week.

Investments of the reporting institutions in corporate and other securities show practically no change, while the member banks in New York City report a reduction for the week of $3,000,000 under this head. Total loans and investments, in consequence of the changes noted, are shown $90,000,000 less than the week before, the corresponding reduction for member banks in New York City being $23,000,000.

Accommodation of the reporting member banks at Federal Reserve banks, in connection with the substantial return flow of currency during the week, shows a reduction from $647,000,000 to $531,000,000, or from 4.6 to 3.8 per cent. of the banks' total loans and investments. For member banks in New York City a decrease from $135,000,000 to $97,000,000 in total borrowings from the local Reserve Bank, and from 2.6 to 2 per cent. in the ratio of accommodation, is noted.

Government deposits with the reporting institutions decreased about $12,000,000 during the week. Net demand deposits show an increase of $11,000,000 and time deposits an increase of $6,000,000. Member banks in New York City report a reduction of $8,000,000 in Government deposits, a decrease of $22,000,000 in other demand deposits (net), due in part to moderate withdrawals of balances by out-of-town banks, and a gain of $6,000,000 in time deposits.

Reserve balances of the reporting institutions with the Federal Reserve banks show an increase of $11,000,000, while cash in vault, composed largely of Federal Reserve notes, declined about $11,000,000. Member banks in New York City report a reduction of $8,000,000 in their reserve balances, and no change in their cash holdings.

Some details are in this table:

CONDITION OF MEMBER BANKS IN LEADING CITIES.

	New York.	Chicago.	All Fed. Res. Cities.	Branch Fed. Res. Cities.	Other Selected Cities.
No. reporting banks	67	50	275	215	318
Loans and discounts, incl. bills rediscounted with F. R. Banks, loans secured by U. S. Govt. obligations	$161,867,000	$51,073,000	$321,134,000	$80,084,000	$64,490,000
Loans secured by stocks and bonds	1,226,452,000	316,278,000	2,262,326,000	429,217,000	429,808,000
All other loans and discounts	2,197,252,000	678,872,000	4,764,795,000	1,436,152,000	1,312,482,000
Total loans and discounts	3,597,282,000	1,046,230,000	7,359,239,000	1,948,163,000	1,807,087,000
U. S. bonds	343,975,000	21,734,000	616,321,000	222,011,000	221,738,000
U. S. Victory notes	65,735,000	12,980,000	133,257,000	37,037,000	19,301,000
U. S. Treasury notes	[illegible]	2,375,000	97,731,000	17,271,000	12,543,000
U. S. certif. of indebt.	128,127,000	20,042,000	266,190,000	22,370,000	22,536,000
Other bonds, stocks and securities	505,233,000	172,586,000	1,138,378,000	584,565,000	324,740,000
Total loans and discounts and inv. including bills redisc. with F. R. Banks	4,779,126,000	1,266,370,000	9,412,765,000	2,333,306,000	2,468,085,000
Res. balance with F. R. Banks	504,611,000	122,104,000	861,419,000	155,897,000	148,103,000
Cash in vault	90,190,000	[illegible]	175,711,000	52,243,000	75,012,000
Net demand deposits	4,329,718,000	[illegible]	7,399,178,000	1,577,801,000	1,460,716,000
Time deposits	306,470,000	313,348,000	1,411,919,000	938,408,000	681,136,000
Government deposits	67,049,000	22,325,000	130,428,000	36,581,000	21,568,000
Bills payable with F. R. Bks. secured by U. S. Govt. obligations	60,060,000	3,178,000	129,903,000	62,880,000	36,912,000
Bills rediscounted, &c.	32,161,000	32,008,000	142,980,000	74,863,000	86,997,000

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds issued in this country and in American currency values:

		Bid.	Asked.
Argentine 5s, 1909	M. & S.	73	78½
Belgium 6s, 1925	J. & J.	99⅛	99¾
Belgium 7½s, 1945	J. & D.	107	107¼
Belgium 8s, 1941	F. & A.	106	106⅛
City of Bergen 8s, 1945	M. & N.	105	106
City of Berne 8s, 1945	M. & N.	107⅛	107⅝
City of Bordeaux 6s, 1934	M. & N.	83⅜	84
Kingdom of Brazil 8s, 1941	J. & D.	104⅛	104⅜
Dom. of Canada 5s, 1926	A. & O.	96⅞	97⅛
Dom. of Canada 5½s, 1929	F. & A.	99⅛	99⅝
Dom. of Canada 5s, 1931	A. & O.	97⅛	97⅜
Republic of Chile 8s, 1941	F. & A.	101⅜	101⅝
Republic of Chile 8s, 1926	A. & O.	100⅛	100⅜
Republic of Chile 8s, 1946	M. & N.	101⅛	101⅜
Chinese Gov. 5s, 1951	J. & D.	44⅛	45
City of Christiania 8s, '45	A. & O.	106⅛	107
City of Copenhagen 5½s, 1944	J. & J.	89⅛	89⅝
Rep. Cuba ext. 5s, 1944	M. & S.	85⅛	86
Rep. Cuba ext. 5s, 1949	F. & A.	79	80
Rep. Cuba ext. 4½s, 1949	F. & A.	75	77
Denmark 8s, 1945	A. & O.	107⅛	108⅛
Denmark 6s, 1942	J. & J.	94⅛	95⅛
Dan. Mun. 8s, Ser. A, '46	F. & A.	106⅛	107
Dan. Mun. 8s, Ser. B, '46	F. & A.	106⅛	107
French Gov. 7½s, 1941	J. & D.	95	95⅜
French Gov. 8s, 1945	M. & S.	100⅛	100⅜
Italy 6½s, 1925	F. & A.	93⅛	94
Japanese 4s, 1931	J. & J.	72	72⅛
Japanese 4½s, 1925	F. & A.	87⅛	87⅜
Japanese 4½s, 2d ser., '25	J. & J.	86⅛	86⅝
City of Lyons 6s, 1934	M. & N.	84⅛	84⅜
City of Marseilles 6s, 1934	M. & N.	83⅛	84
U. S. of Mexico 5s, 1945	J. & D.	39⅛	40
U. S. of Mexico 5s, 1945	Q. Jan.	54⅛	55⅛
King. of Norway 8s, 1940	A. & O.	109	109⅜
State of Queensland 7s, '41	A. & O.	106⅛	107
Rio de Janeiro 8s, 1946	A. & O.	101	101¼
Dutch East Indies 6s, '47	J. & J.	94⅛	94⅜
Dom. Republic 5s, 1958	F. & A.	89	89⅜
San Paulo 8s, 1936	J. & J.	102	102⅛
King. of Sweden 6s, 1939	J. & D.	95⅛	96
Swiss Confed. 8s, 1940	J. & J.	112⅛	113
City of Tokio 5s	M. & S.	65	66
Rep. of Uruguay 8s, 1946	F. & A.	104⅛	105
City of Zurich 8s, 1945	A. & O.	108	108⅜
Un. K. 5½s, 1922	F. & A.	100⅛	100¼
Un. K. 5½s, 1929	F. & A.	100	100⅛
Un. K. 5½s, 1937	F. & A.	98⅛	98⅜

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.		Bid.	Asked.
2s, r. 1930	101⅛	102⅛	Pan 3s, c. 1938	100⅛	..
2s, c. 1930	101⅛	101⅜	Pan 3s, r. 1961	80	..
4s, r. 1925	104⅛	104⅜	Pan 3s, c. 1961	80	..
4s, c. 1925	104⅛	104⅜	P I 4s, '34	80	..
Pan 2s, r. 1936	100⅛	..	P I 4s, '35	80	..
Pan 2s, c. 1936	100⅛	..	P I 4s, '36	80	..
Pan 2s, r. 1938	100⅛	..	Dist of Col 3-65s	85	..

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.		Bid.	Asked.		Bid.	Asked.		Bid.	Asked.
AdvRumely pf	33	34	Ann Arbor	10	11	Case (J I) pf	71	75	Market St Ry pf	14½	20
Alis & W.	90	..	Do pf	26	33	Cent RR of N J	186	198	Do M pf	5⅛	9
AlaskaGold Mines	½	⅞	Art Metal	14	15	Certain-teed	34	40	Marl-Rock	7½	11
AlasJuneau	⅞	1	Do ctfs	10½	..	Do 1st pf	86	90	Max M ctfs	1	3
Alb & Sus	153	..	Asso D G 2d pf	75	77	Do 2d pf	..	80	Do 1st pf	3	5
All Am C	105½	110	Atl Petrol	22½	25	C & E Ill pf	33⅛	34	Do 2d pf	3	5
Allis-Chalm Mfg pf	91½	91¾	Atl Refin	1000	1040	Chic Gt W pf	16	16⅛	May Dept St pf	108	112
Amal Sug 1st pf	..	80	Do pf	112	116	Chi & N W pf	105	105	Mich Cent	100	125
Am B Note pf	53½	55⅛	Auto Sales	3⅛	4	C R I & P 6% pf	73⅛	74	M, St P & S S M pf	85	86
AmBeetSug pf	81	87	Do pf	13	15	C St P M & O pf	85	86	Do L line	62	..
Am Can pf	95	97	Bald Locpf	105	108	C C C & St L pf	85	60	Mo, K & T pf	2⅛	3⅛
Am Coal	65	70	Bar Leath	40	50	Clev & Pitt	62⅛	65	Mont P pf	102	110
Am Ice pf	74⅛	75	Do pf	80	92	C & P Spc	35⅛	..	Mor & Ess	75	78
Am Locom pf	112	..	Barnsdall Cl A	18⅛	22	Cluett-Peab pf	90⅛	95	Mull B pf	95	100
Am M & G	13	18	Do ClassB	19⅛	20	Col F & I pf	101	112	NO & T & L	100	110
Am Radiat	85	85	Beech Ck	32	..	Col So 1st pf	58	59	Nat Acme	13	15
Do pf	18	..	Beth Stl 7% pf	90⅛	91	Do 2d pf	48	50	Nat C & S	27	29½
Am Smelt pf A	87½	90	Booth Fish pf	32⅛	38	Con Cigar	25½	28	Nat C & C	21	24
pf B	67	101	B. E. Steel	8⅛	10	Do pf	62	65	Nat En pf	80	85
Am Snuff	114	115	Do 1st pf	64	70	Con Distrib	⅛	⅜	Nat L pf	100	118
Do pf	90	110	Bkn Un G	73	75⅛	CentCanpf	100	104	Nat Rys of M 1st pf	4	6
Am Steel F pf	93	96	Bro'nShoe	43	44	Crex Carp	36	38	N Y Air B	56	61¼
Am Sumat Tob pf	60⅛	75	Do pf x d	85	91	Cub-Am Su pf	98	99	N Y C & St L 1st pf	71	78
Am T & C	83	87	Bruns Ter	3	3⅛	De Beers N	16	18⅛	Do 2d pf	60	63⅛
Am WW & El pf	75	80	Buff R & P	50	60	Deere & Co pf	61	69	N Y L & W	91	..
Am Whole pf	95	98	Do pf	75	90	Det Edis	104	107	N Y Shipb	12	14
Am Woolen pf	103⅛	105	Buff & Sus	66	75	Det Un Ry	..	70	N Y P & N pf	99⅛	102
Am Zinc pf	38⅛	40	Do pf	..	48	DomeMines	20⅛	21	Norf South	9	11
			Burns Bros pf	100	112	D S S & A	2⅛	3⅛	Nor & Wst	75	76
			Do pf	87	97	Do pf	4	5	North Cent	71	..
			Bush Term	..	100	Dur Hosly	20	..	Nunnally	7½	10⅛
			Caddo Oil	11½	12	Do pf	80	90	Ohio F S	..	53
			Cal & Ariz	58	59	Eas Kodpf	107½	..	Otis El pf	85	90
			Canada So	43	49	Elk Horn C	15⅛	16	Otis St pf	41⅛	60
			Case Plow	3⅛	3⅛	Do pf	..	40	PacC 1st pf	..	80
						Emer Brant	3⅛	4	Pac Dev	6⅛	..
						Do pf	19	20½	Pac Mail	10⅛	11
						Erie 2d pf	9	9⅛	Pac T & T	39	..
						Erie & Pit	40	50	Pan P & R pf	93	98
						Fairbanks	10	80	Do pf	85	75
						Fed M & S	9	13	Penney (J C) pf	90	97
						FisherBdy x d	79⅛	80	P & W Va	13	11⅛
						Do pf xd	100	110	P Mar pf	53	56
						F B Ohio pf	80	83	Phillips-J	30	31
						Freept Tex	12	13⅛	Do pf x d	50	91⅛
						Gen Cigar	72⅛	75	Pr & R pf	50	50
						Do pf	100	102⅛	P F W & C	130	..
						Gill'd Ollpf	93	100	Pittis St pf	94⅛	95
						Goodrich pf	85	87	Pr St C pf	93⅛	96
						HackWater	16	18	R R S Ill C stk ctfs	61	70
						Do pf	55	56⅛	Rw St S pf	110	111
						Hartman	92	94	Rand Mines	16⅛	18
						HendeeMfg	16	16⅛	Read 1st pf	47⅛	47⅛
						Home'k x d	54⅛	56	Rem Typew 2d pf	50	51
						Hyd Steel	..	3⅛	Ren & Sar	112	..
						Ill Central	101	105	Robt Reis	2	5
						Do L line	70	..	Do 1st pf	40	43
						Indian Ref	6	6⅛	St Jos L	13	13⅛
						Int Agricul	7⅛	8	St L & S F pf	37⅛	39⅛
						Int Cement	26⅛	27	Seab A L	3	3⅛
						Int Harvpf	106	..	S-S St & I pf	75	80
						Int Mot Tr 2d pf	35⅛	38	Stand Mill	110	118
						Int Pap pf	80	100	Do pf	80	85⅛
						Int Salt	45	..	St A Tu pf	73	78
						Iowa Cent	3⅛	6	Stern Br pf	90⅛	95
						Jewel Teapf	43	50	Tem C & Ch Class 'A'	2⅛	3⅛
						K C F S & M pf	57	..	T P L Tr	300	400
						Kan Cy So pf	54	54⅛	Tob Pr pf	92	97
						Kayser (J) &Coistpf	110	..	T, St L & W "B"	15	20
						K Sp T 6% pf	72⅛	75	Tide W O	130	150
						Do 8% pf	95	99⅛	Twin C RT	38⅛	40
						Kels Wheel	91	95	Do pf	72	85
						Do pf x d	90	94	Under Typ	125	160
						K & D M	3	5⅛	Do pf	104	119⅛
						Do pf	20	..	Un T Car	33	85
						Kresge (S S) pf	105	..	Un Cig St	130	150
						Kress (SH) ex div	90	..	Un Rys In	5⅛	9
						Do pf	90	112	U S Exp	5⅛	6⅛
						Laclede G	48	48	U S Ind Al pf	95⅛	98
						L & Myers	151	160	U S Smelt	34⅛	37⅛
						Do Cl B	150	160	Do pf	43⅛	44⅛
						Lima Loco	97	98	V R 1st pf	92⅛	..
						Do pf	98	100	Vivaudou	6⅛	7
						L-W Bisc 1st pf	97⅛	98	Wab pf B	12	11⅛
						Do 2d pf	100	110	Web & Hall	11⅛	11⅛
						Lorillard	149	151	W Pac pf	53⅛	54⅛
						Do pf	106	..	W Air B	95⅛	96⅛
						Maho Coal	350	700	W E & M 1st pf	62	70
						Mal'son pf	63	80	W & L E pf	13⅛	14⅛
						Man Beach	⅛	2⅛	Wilson & Co pf	68	70
						Man Shirt pf	103⅛	110⅛	Wis Cent	33	37
						Manati Sug pf	85	90	W'worth (F W) pf	116	119
									Worth P pf A	82	86
									Do pf B	65	69

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Ask.	Yield.
Alum. Co.Am.	7	Nov., 1925	101⅛	102	6.40
Alum. Co.Am.	7	Oct., 1933	102⅛	103⅛	6.60
Am. Cot. Oil	..	Sep. 2, '24	94⅛	94⅛	8.45
Am. T. & T.	6	Oct., 1922	100⅛	100⅛	5.06
Am. T. & T.	6	Feb., 1924	101	101⅛	5.32
Am. Tobacco	7	Nov., 1922	101⅛	101⅛	4.80
Am. Tobacco	7	Nov., 1923	102⅛	102⅛	5.81
Am. T'd Co.	6	Dec., 1923	100⅛	101	5.30
Anaconda Co.	6	Jan., 1929	93⅛	96⅛	6.33
Anaconda Co.	7	Jan., 1929	101⅛	101⅛	6.66
Anglo-Am. Oil Co., Ltd.	7½	Apr., 1925	103⅛	104	6.28
Arm. & Co. ev.	7	July, 1930	103⅛	103⅛	6.40
Bell T. of Can.	7	Apr., 1925	100⅛	101⅛	6.60
Beth. Stl. Co.	7	July 15, '22	100⅛	101⅛	4.80
Can. Pac. Ry.	6	Mar., 1924	101⅛	101⅛	5.11
Cent. Argent.	6	Feb., 1927	90⅛	90⅛	7.90
Cons. Gas Co. N. Y.	7	Dec. 1, '22	100⅛	101⅛	5.80
Cudahy P. Co.	7	July 15, '23	100⅛	101	6.30
Fed. Sug. R.	6	Nov., 1924	98⅛	99	6.60
The B. F. Goodrich Co. cv.	7	Apr., 1925	97⅛	98	7.60
Gulf Oil Co.	6	July, 1923	99⅛	100⅛	5.95
Gulf Oil Corp.	7	Feb., 1933	103⅛	103⅛	6.50
H. Heinz	7	Dec., 1930	103⅛	104	6.40
Hock. Val.	6	Mar., 1924	98	98⅛	6.60
Hum. O. R.	7	Mar., 1923	100⅛	100⅛	6.15
Int. Rap. Tr.	8	Sep., 1922	79⅛	80⅛	..
Kan. C. Ter.	6	Nov. 15, '23	100	101	5.50
Kennecott Co.	7	Feb., 1930	102	102⅛	6.54
Laclede Gas	7	Jan., 1930	98⅛	99⅛	7.00
Nat. Ck. & S.	6	Sep., 1930	99⅛	99⅛	6.05
Phila. Co.	6	Feb., 1944	93⅛	93⅛	6.40
Proc. & Gam.	7	Mar., 1922	100	100⅛	4.25
Proc. & Gam.	7	Mar., 1923	101⅛	102	5.40
R. J. Reyn'ds	6	Aug., 1922	100⅛	101⅛	2.90
Sears, R. & Co.	7	Oct. 15, '22	100	100⅛	6.90
Sears, R. & Co.	7	Oct. 15, '23	98⅛	99	7.60
Sloss-S. S. & I.	6	Aug., 1929	91	91⅛	7.40
Solvay Co.	8	Oct., 1927	104⅛	104⅛	6.90
Southern Ry.	6	Mar., 1922	99⅛	100⅛	6.20
S'west B. T.	7	Aug., 1925	102	102⅛	6.20
Stand. Oil Co. N. Y.	7	Jan. 25, '31	105	110⅛	....
Stand. Oil Co. N. Y.	6⅛	May, 1933	106⅛	106⅛	5.50
St. P. U. D. G.	5⅛	Dec. 15, '23	100	100⅛	5.50
Swift & Co.	7	Oct. 15, '25	101⅛	101⅛	6.50
Swift & Co.	7	Aug. 15, '31	102⅛	102⅛	6.60
Texas Co.	7	Mar. 7, '23	101⅛	101⅛	5.40
Utah St. Co.	6	Sep. 15, '22	97⅛	98⅛	6.80
Vac'm O. Co.	7	Apr., 1936	107⅛	107⅛	6.17
W's E. Co. cv.	7	Apr., 1925	103	103⅛	5.80

FOREIGN SECURITIES.

	Rate.	Due.	Bid.	Asked.
Argent. (unlisted)	5	Sep., 1945	74	75½
Belgian (restor'n)	5	Sep., 1919	67	70
Belgian Prem.	5	....	75	77½
British Victory	4	Sep., 1919	347	352
British Fund	4	Mar., 1960	336	342
Brit. Nat. W. B.	5	Oct., 1927	432	447
Brit. Nat. W. B.	5	Oct., 1922	433	443
Brit. Nat. W. B.	5	....	419	424
French Govt. Vic.	5	Jan., 1931	63⅛	65
French Loan, '17	4	Jan., 1943	49⅛	51
French Loan	5	May, 1920	72⅛	74⅛
French Loan	6	....	72⅛	74⅛
City Copenhagen	4	Apr., 1901	69⅛	73
Canada	5½	Nov., 1923	98⅛	99⅛
Canada	5	Mar., 1937	94⅛	96⅛
City of Pelotas	5	June, 1931	58	61
Italy War Loan	5	....	22⅛	24
Rep. of Costa Rica	..	1911	54⅛	55⅛
*Russian ruble bds.	4½	Feb., 1926	5	6
*Russian external	5½	Dec., 1921	19⅛	21
Do (Nat. City Bk. ctfs.)	..	....	19	20⅛
*Russian external	6½	June, 1919	20⅛	21
Do (Nat. City Bk. ctfs.)	..	....	19	20⅛
Russian rentes of 1914	..	....	9⅛	11
Sweden	5	June, 1939	96⅛	98⅛
Switzerland	5½	Aug., 1929	96⅛	97⅛
Uruguay	5	1919	64⅛	65⅛

*Dollar bonds issued in this country.

To Exporters

The Bank is prepared to purchase approved bills on Africa, open letters of credit for approved firms for the import of goods from South, East and Central Africa and transact all usual banking operations.

NATIONAL BANK of SOUTH AFRICA LTD.

New York Agency, 44 Beaver St.

BOMBAY LONDON ANTWERP

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 20.—Revenue receipts and expenditures as at the close of business Jan. 18:

	This Month.	Corresponding Month 1921.	*Fiscal Year 1922.	*Corresponding Fiscal Year 1921.
Customs	$15,009,157.54	$9,547,050.40	$169,197,518.84	$159,344,316.83
Internal revenue:				
Income and profits tax	12,505,098.62	13,304,089.45	1,258,919,819.55	1,641,406,019.07
Miscellaneous	66,344,187.26	77,488,271.60	753,950,782.85	847,532,582.80
Miscellaneous revenue	20,455,754.09	25,412,695.55	253,711,156.83	458,865,822.71
Panama Canal tolls, &c.	410,732.72	774,480.97	6,446,263.01	4,476,093.49
Total ordinary	$120,713,930.53	$126,407,587.75	$2,435,175,977.99	$3,061,920,805.31
Excess of ord. receipts over ord. disbursements	....	....	437,613,868.35	342,291,876.16
Excess of ord. disbursem'ts over ord. receipts	33,941,820.62	117,213,262.27		
Expenditures	155,654,741.15	241,620,798.00	1,997,562,173.95	2,749,635,129.05

*Receipts and disbursements for June reaching Treasury in July included.

NEW YORK CITY BONDS.

	Yesterday. Bid.	Yesterday. Ask.	Thursday. Bid.
4½s, July, 1967	103⅛	104⅛	104
4½s, June, 1965	103⅛	104⅛	104
4½s, March, 1963	103⅛	104⅛	104
4½s, Nov., 1957	103⅛	104⅛	104
4½s, March, 1957	103⅛	104⅛	104
4½s, April, 1966	98⅛	99	99
4½s, March, 1964	98⅛	99	99
4½s, Sept., 1960	98⅛	99	99
4½s, March, 1960-30	98⅛	99	99
4½s, March, 1962	98⅛	99	99
4s, May, 1959	94⅛	95⅛	94
4s, Nov., 1958	94⅛	95⅛	94
4s, May, 1957	94⅛	95⅛	94
4s, Nov., 1955	93⅛	95	93⅛
4s, Nov., 1956	93⅛	95	93⅛
4s, Nov., 1936	94	95	94
3½s, May, 1960-53	84⅛	86	84⅛
3½s, Nov., 1954	84⅛	86	84⅛
3½s, Nov., 1955	84⅛	86	84⅛
3½s, May, 1954	84⅛	86	84⅛

The following are quoted on a percentage basis:

	Yesterday. Bid.	Yesterday. Ask.	Thursday. Bid.
3½s, 1940-1949	4.50	4.30	4.50
3½s, 1925-1930	4.75	4.35	4.75
3½s, 1922-1924	4.75	4.35	4.75
3s, 1940-1958	4.50	4.30	4.50
3s, 1926-1930	4.65	4.40	4.65
3s, 1922-1926	4.90	4.40	4.90
4½s, 1922-1930	4.75	4.35	4.75
4½s, 1926-1931	4.75	4.35	4.75
4½s, 1926-1939	4.75	4.35	4.75
4½s, 1932-1938	4.75	4.35	4.75

MISCELLANEOUS STOCKS.

	Yesterday. Bid.	Yesterday. Asked.	Thursday. Bid.
American Brass	207	209	206
Amalgamated Leather	9⅛	9⅛	9⅛
Amalgamated Leather, pf.	30	40	30
Atlas Powder	114	117	114
Atlas Powder, pf.	75	77	75
Babcock & Wilcox	105	107	105
B. W. Bliss	24	27	24
Borden Co. The	100	101	100
Borden Co. The, pf.	98	93	93
Childs Co.	110	113	112
Childs Co., pf.	102	105	102
Du Pont	88	92	88
Du Pont, pf.	70	72	70
Eastman Kodak (new)	70⅛	72	70⅛
Gillette Safety Razor	186	187	186
Do. traction shares	18⅛	19⅛	18⅛
Hercules	150	160	150
Hercules, pf.	95	97	95
Ingersoll-Rand	145	155	145
Ingersoll-Rand, pf.	92	100	92
Merck & Co.	94	98	94
New Jersey Zinc	129	131	129
Niles-Bement-Pond	41	43	41
Niles-Bement-Pond, pf.	92	93	92
Northern Securities	84	85	84
Royal Baking Powder	85	87	85
Royal Baking Powder, pf.	90	92	90
Safety C. H. & L.	60	63	60
Scovills Mfg.	340	350	340
Singer Mf.	90⅛	92	90⅛
Standard Screw	235	245	235
Van Raalte	39	41	40

The State Bank of the Portuguese Colonies

BANCO NACIONAL ULTRAMARINO

New York Agency, 93 Liberty St.

CHATHAM & PHENIX NATIONAL BANK

100 Years of Commercial Banking

CHATHAM & PHENIX NATIONAL BANK

Capital & Surplus $13,000,000

149 Broadway, Singer Bldg. and 19 Branches.

Executor Trustee

Chartered 1822

The Farmers' Loan and Trust Company

Nos. 16, 18, 20 & 22 William Street

Branch Office, 475 Fifth Avenue

At Forty-first Street

New York

London Paris

Foreign Exchange

Administrator Guardian

Member Federal Reserve System and New York Clearing House

The Bank of Canton Opens New York Agency

The Bank of Canton, Ltd., announces the formal opening of its New York Agency today at 291 Broadway.

American merchants and manufacturers are thus provided with a distinctive banking service for their Chinese trade which brings within their easy reach first hand knowledge of and native experience in Chinese commercial affairs.

The Bank of Canton, Ltd., was established in 1911 and has a capital of £1,200,000. Its head office is in the great port of Hongkong, and three of its principal branches are located in other strategic commercial centers:

Canton Bangkok Shanghai

Correspondents in all parts of the world

The Bank of Canton, Ltd.

Head Office: Hongkong

New York Agency, 291 Broadway

Telephone, Worth 7443-7444

GINARN LAO, *Agent*

COTTON NEGLECTED BY PROFESSIONALS

Trading Dull as Operators Turn to Securities—Arbitrage Operations Claim Attention.

Due in great measure to activity in securities, cotton was neglected yesterday. Aggressive buying in certain quarters caused a 17 point advance early, carrying prices to high levels of the week. This rise met cotton both from Southern and speculative holders. Pessimistic reports regarding English manufacturing conditions and inability on the part of spot dealers to do business with New England mills tended to discourage general buying. Though visible supply figures decreased again this week, selling pressure broke the market a quarter of a cent, with final prices 3 higher to 7 lower than Thursday.

Arbitrage operations claimed attention during the morning. Persistent weakness in Liverpool for several days as a result of small spot sales and unsatisfactory textile conditions among Lancashire mills had carried foreign prices nearer New York than at any time before this season. The difference between January in Liverpool and New York was less than 275 points, compared with over 700 points during the excited advance in September. Several of the larger houses began taking contracts in Liverpool and selling in New York. It was difficult to determine whether this represented a new operation or taking profits on one put through several months ago. Buying abroad strengthened prices there for the first time this week. With a stronger Liverpool, covering developed in New York. An early rise in both wheat and stocks attracted buying in sufficient quantities to take arbitrage selling at rising prices. March advanced to 17.94, with May as high as 17.57. Owing to the fact that a line of contracts had been taken from the ring on Thursday, a certain ring element was disposed to work for a further recovery. But above 17.90 for March, cotton appeared in increasing quantities, bringing a reaction of 15 points before midday. Though trading was fairly active the first hour, few contracts changed hands at noon.

While week-end figures compared favorably with last year, cotton kept coming on the market and finally caused a loss of all the morning advance. Several times room covering had advanced March toward 17.90 only to meet selling pressure. Demand was not broad enough to absorb a few thousand bales for sale at that figure and prices receded. Reports regarding demand for actual cotton from New England mill centres was a disappointing feature of the day. Competition with Southern mills is said to be very keen and Northern mills have already taken over a half million bales more than last season to date. This condition seemed to exert more influence on sentiment than a buoyant securities market or liberal spinners takings. These figures proved to be 286,000, against 270,000 last year, making a total of 7,030,000 for the season against 4,768,000 last year. Visible supply figures decreased 114,000 bales, against a decrease of only 16,000 a year ago.

Reselling of cotton bought on the morning advance not only wiped out all gain, but carried March to 17.68, nearly 10 points below previous closing. This brought in better support and steadiness the last hour closed the list virtually unchanged for the day.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
Jan.	17.75	17.90	17.70	17.78	17.76
Mar.	17.80	17.94	17.68	17.77@17.78	17.77
May	17.12	17.57	17.31	17.37@17.38	17.41
July	16.97	17.07	16.84	16.92	16.96
Oct.	16.36	16.45	16.26	16.26	16.32
Dec.		16.30	16.24	16.10	16.16

The local market for spot cotton was quiet, unchanged, 18.05c for middling upland; sales nil.

Southern spot markets were: Galveston 17.40c, unchanged; New Orleans 16.75c, unchanged; Savannah 17.13c, unchanged; Augusta 16.81c, unchanged; Memphis 17.75c, 25 points decline; Houston 17.35c, unchanged; Little Rock 17.50c, unchanged.

Yesterday's cotton statistics were:

	Yesterday.	Last Wk.	Last Yr.
Port receipts	14,090	16,365	24,440
Exports	22,119	11,265	20,654
Exports, season	3,242,079	3,124,860	2,750,039
N. Y. stocks	95,136	95,868	69,125
Port stocks	1,230,420	1,267,238	1,439,606
N. Y. arrivals	462	3,652	4,203

Liverpool cables: Spot cotton was quiet, 7 points advance, at 10.15d for middling. Sales 7,000 bales, of which American 3,000; imports 7,000, American 3,000. Futures opened quiet but steady, 9 to 13 points advance, and closed steady, 8 to 15 points advance. Prices—Jan. 10.34d, March 10.32d, May 10.25d, July 10.20d, Oct. 9.84d.

Manchester—Yarns dull and easier; cloth dull.

MISCELLANEOUS MARKETS.

COTTONSEED OIL.

The cottonseed oil market was irregular.

	High.	Low.	*Close.	*Previous Close.
Spot	No sales		8.90	8.55
January	No sales		8.63	8.55
February	No sales		8.70	8.60
March	8.88	8.76	8.86	8.76
April	8.90	8.90	8.97	8.80
May	9.10	9.01	9.09	9.00
June	No sales		9.21	9.10
July	9.24	9.21	9.34	9.25
August	9.46	9.36	9.44	9.36

Total sales, 14,000.

COFFEE.

The coffee market was firm.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
December	8.25	8.25	8.23	8.19	
March	8.55	8.52	8.50	8.46	6.40
May	8.38	8.35	8.35	8.32	6.73
September	8.33	8.30	8.30	8.24	7.02

SUGAR.

The raw sugar market was firm.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
March	2.35	2.30	2.30	2.31	4.65
May	2.57	2.53	2.53	2.50	4.80
June	2.64	2.64	2.61	2.59	4.87
July	2.73	2.70	2.70	2.69	4.90
August	2.82	2.80	2.78	...	5.00
September	2.88	2.84	2.83	2.83	

*Closing price.

CLEVELAND STOCKS.

Name.	Open.	High.	Low.	Last.
Goodyear pfd.	28	28	28	28
Grant	1¼	1¼	1¼	1¼
P. & R.	26½	26½	26½	26½
Sherwin Williams	21	21	21	21
Cleveland Rail	88½	88½	88½	88½
Firestone	52½	52½	52½	52½
Stearns	21½	21½	21½	21½
Brierhill	17½	18	17½	18
Fisher Body, Ohio	...	...	...	...
Do. pf	76¼	76¼	76¼	76¼

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCKS.		DIVIDE.	
Andes	.14	Aladdin	.04
Best & Belcher	.10	Brougher	.04
Caledonia	.01	Div. Tonopah	.71
Challar	.07	Dividend	.03
Concordia	.03	Extension	.19
Con. Virginia	.15	Harmill	.11
Gould & Curry	.07	Kernick	.02
Hale & Norcross	.10	Knox	.04
Justice	.05	North	.02
Mexican	.18	Zone	.11
Ophir	.12	GOLDFIELD.	
Potosi	.06	Booth	.03
Savage	.07	Consolidated	.04
Scorpion	.02	Florence	.10
Sierra Nevada	.12	Jumbo Ext.	.02
Union	.42	Kewanas	.02
Utah	.03	Silver Pick	.04
TONOPAH.		OTHER DISTRICTS.	
Belmont	1.35	Arrowhead	.03
Cash Boy	.01	Broken Hills	.03
McNamara	.06	Bullwhacker	.52
McNamara Cres.	.02	Croesus	.30
Midway	.06	Hamilton	.03
Monarch	.05	Holly	.00
North Star	.02	Manhattan Cons.	.03
Rescue	.17	Round Mountain	.14
Tonopah Ext.	1.55	Silver Mills	.03
Tonopah '76	.04	Simon	.50
West End	.77	Sterling	.03
West Tonopah	.02	Uncle Sam	.15
		White Caps	.04

COLORADO SPRINGS.

	Bid.	Asked.		Bid.	Asked.
Cresson	1½	1¾	Mary McK.	4	5
Elkton	1¾	2¼	Portland	37	40
El Paso	3	10	U. Gold M.	12	13
Gold Cycle	7½	7¾	Vindicator	20	22
Granite	6	12	Rose Nicol	2½	3¼
Isabella	..	2½			

GOOD UNDERTONE IN WEAK GRAIN MARKET

With Expertable Wheat Theoretically Exhausted, Statistical Position Is Strong.

Special to The New York Times.

CHICAGO, Jan. 20.—Wheat closed ½@1¼ lower with July leading, but the undertone was not weak, the decline being due mainly to realizing sales, and the finish was on a good rally after a range of 1¼ cents, with some of the early sellers on the buying side on the break. There was persistent buying of May by strong commission houses on scale orders, presumably closing spreads between this market and Winnipeg.

But the latter market gained ¼ cent on Chicago for the day; exporters were good buyers there to remove hedges against export sales, the aggregate business in Manitobas being around 1,000,000 bushels, including 700,000 bushels to Greece, completing the order from that country, while Sweden was said to have taken 800,000 bushels.

The weakness in Liverpool, where prices were ¾ cents lower, due to increased pressure from Argentina, had a little effect on sentiment, but there is a general disposition now to take the buying side on the breaks. Local traders are somewhat mixed in their opinions, with many very bullish at heart on account of the apparent strong statistical position.

It is estimated that exports of domestic wheat and flour for January will be around 15,000,000 bushels and February around 10,000,000 bushels, which would bring the total for eight months up to 220,000,000 bushels, or about the full amount this country has theoretically to spare.

Snow fell during the day in Kansas and Oklahoma and was responsible for the comparative weakness in the July. Domestic flour demand has improved, and a local mill sold 5,000 barrels for export overnight, while the milling sales were swelled to 25,000 bushels.

Premiums on Spring wheat were easier. The bulk of the receipts are from Illinois and the quality is not as desirable as the Northwestern grain. The Soviet Russian Government is expected to request the American Relief Administration to use part of its appropriation for seed wheat, instead of buying corn.

Eastern mills are buying wheat in Kansas, where the country offerings have increased, due to the recent advance, and bids of $1 per bushel at loading stations led to heavier sales.

Corn and oats were under pressure and closed ⅜ cent lower, but there is a growing sentiment in favor of the buying side of oats, with selling of corn against the purchase of oats being advocated.

The movement of oats is expected to fall off sharply, and with the small farm reserves, the trade is commencing to look for a sharp reduction in the visible supply, while that of corn is expected to increase rapidly, as primary arrivals have been about 24,000,000 bushels in the past two weeks, or nearly equal to the full amounts that will be taken for Russian relief.

Export sales of corn at the seaboard today aggregated 400,000 bushels, while local handlers sold 75,000 bushels to the East.

Primary arrivals of wheat today were 683,000 bushels; week ago, 527,000; last year, 1,122,000. Shipments were 450,000 bushels; week ago, 403,000; last year, 613,000.

Corn receipts were 2,228,000 bushels; week ago, 1,022,000; last year, 1,823,000, and shipments, 1,477,000 bushels; week ago, 1,341,000; last year, 846,000.

Today's Chicago prices for the principal commodities were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	$1.14⅝	$1.13⅛	$1.14½	$1.14⅞	$1.55
July	1.02⅞	1.01½	1.01⅞	1.02⅞	...

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.48⅝-½	.48⅛	.48⅜	.53⅜	.67⅜
July	.55½	.55	.55⅛	.50⅝	.68⅜

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.39⅛	.38⅝	.38⅝	.39⅛	.43⅝
July	.39⅝	.39⅛-¼	.39⅛	.39⅝	.43⅜

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.85⅝	.85⅛	.85⅛	.85½	1.45⅝

PROVISIONS.

	High.	Low.	Close.	Prev. Close.	Last Year.
Lard—					
Jan.	9.45	9.42	9.45	9.42	...
March	9.55	9.50	9.55	9.52	...
May	9.77	9.67	9.75	9.72	13.65
Ribs—					
May	8.97	8.87	8.95	8.87	12.47

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, Jan. 20.—Seventy-nine new corporations, with an aggregate capitalization of $2,663,000, were chartered today. They include:

E. R. Champion Distributing Co., Manhattan, motion pictures, $10,000; E. R. Champion, E. Huber, J. Forster. (Attorneys, Weinberg & Weinberg, 63 Park Row.)

Ireland & Holmes, Manhattan, make pulp, $20,000; W. H. Holmes, C. H. Ireland. (Attorney, K. C. Newman, 38 Park Row.)

J. Louis, Manhattan, real estate, $50,000; J. and M. Louis, J. West Jr. (Attorneys, Hays, Hershfield & Wolf, 115 Broadway.)

Alco Furniture Co., Brooklyn, $50,000; A. Albertin, L. J. Bonner, J. E. Wyman. (Attorney, M. Arena, 261 Broadway.)

Variety Sales Corp., Manhattan, motion picture, $10,000; M. R. and R. Weinberg, W. Rakoff. (Attorneys, Weinberg & Weinberg, 63 Park Row.)

A. W. Tillinghast Golf Construction Co., Manhattan, $50,000; A. W. and L. O. Tillinghast, W. G. Wilkinson. (Attorney, H. W. Booth, 120 Broadway.)

Trutex Fabrics, Manhattan, textiles, $10,000; H. E. Small, H. A. Moester, A. H. Wertheim. (Attorney, A. A. Lichtig, 141 Broadway.)

Chas. F. King Trucking Corp., Manhattan, trucking and machinery, $20,000; F. Westerfield, C. F. King Jr., J. E. Uppack. (Attorney, J. G. Lewis, 347 Fifth Av.)

Joseph Hilton, Manhattan, men's clothing, $300,000; J. and A. E. and C. M. Hilton. (Attorney, H. Klein, 240 Broadway.)

W. O. Kraft Co., Manhattan, commission merchants, $6,000; W. Kraft, H. Close, F. M. Rose. (Attorneys, Holmes, Rogers & Carpenter, 20 Broad St.)

Rosen Fur Manufacturing Co., Manhattan, $20,000; S. Rosen, S. Spinn, A. Goffner. (Attorneys, Weissman & Rapps, 1,703 Pitkin Av., Brooklyn.)

75d Street Garage de Luxe, Manhattan, $10,000; E. and I. Rathaus, S. Lang. (Attorney, W. R. Altman, 277 Broadway.)

Liffiander & Shapiro, Manhattan, lunch rooms, $30,000; M. Liffiander, E. Shapiro, H. Gerson. (Attorneys, Basch & Kulkin, 1,265 Broadway.)

S. C. & F., Brooklyn, contracting and real estate, $3,000; H. and P. Schwartz, C. J. Davis. (Attorney, M. N. Koven, 213 Montague St., Brooklyn.)

Wilber Co., Manhattan, publishing and advertising, $5,000; E. M. Wolff, C. K. Dribben. (Attorney, M. S. Hirschberg, 27 Cedar St.)

Vallhill Realty Corp., Manhattan, $20,000; J. Valrey, L. Hillman. (Attorney, R. Hillman, 320 Broadway.)

Knickerbocker Mining Co., Manhattan, coal, wood and ice, $25,000; J. and L. Cohen, A. Kahn. (Attorney, R. Hillman, 320 Broadway.)

Blue-Bird Perfumers, Manhattan, barbers' and druggists' supplies, $100,000; A. H. T. Banzhaf, R. C. Richter. (Attorney, J. G. Pembleton, 130 West 42d St.)

Methycos Corp., Manhattan, personal property, $5,000; P. Erben, R. Banner, L. R. Posner. (Attorney, S. Honig, 790 Broadway.)

Phaien & Co., Manhattan, railway equipment, $25,000; C. G. and H. M. and F. Phaien. (Attorney, F. D. McGarey, 51 Chambers St.)

Caldin Dress Co., Manhattan, $5,000; P. and I. Pollack, S. Rosenblatt. (Attorneys, Seelav, Cohen & Brand, 15 Park Row.)

Roosevelt Silk Co., Manhattan, $50,000; F. Lipton, H. M. Safford, H. J. Smith. (Attorney, M. Wolf, 220 5th Av.)

Cecile Arthur, Manhattan, beauty parlor, $20,000; A. J. Ayers, C. A. Bigney, A. Cohen. (Attorney, N. E. Litzer, 149 Broadway.)

Weinberg, Gratz & Parker, Manhattan, women's wear, $100,000; I. Weinberg, I. Gratz, J. Parker. (Attorney, S. Blumber, 200 5th Av.)

Empire State Service Co., Buffalo, insurance, $30,000; R. F. Brown, E. G. Trimble. (Attorney, J. H. Brogen, Buffalo.)

Sudakow Realty Co., Manhattan, $10,000; I. and R. Sudakow, M. Sudakow. (Attorney, J. N. Schultz, 350 Broadway.)

Schumer-Strauss Construction Corp., Brooklyn, $15,000; J. Strauss, L. Schumer, H. A. Bettigole. (Attorney, H. Shapiro, 291 Broadway.)

Old 76 Wales Corp., Poughkeepsie, Tobacco, $5,000; H. and E. Green, W. T. Mulcahy. (Attorney, W. F. Gersner Jr., 505 Tremont Av., Bronx.)

Bath Beach Bottling Co., Brooklyn, $20,000; S. Pasternack, S. Potashinsky, B. Lubowitz. (Attorneys, Lesser & Lesser, 277 Broadway.)

Raymos, Manhattan, restaurant and hotel, $20,000; A. B. Raymond, C. Bellios, R. C. Fratina. (Attorney, B. J. Levy, 45 West 118th St.)

Rothman-Bruckner Co., Manhattan, furs, $16,000; B. Rothman, L. Bruckner, B. Elmring. (Attorneys, Phillips, Jaffe & Jaffe, 1,170 Broadway.)

McCoy Cotton Machinery Corp., Manhattan, $300,000; W. D. McCoy, F. C. Manning, W. E. Warland. (Attorneys, Hauff & Warland, 11 Park Row.)

L. Meisler & Co., Manhattan, textiles, $30,000; L. Meisler, A. Karesh. (Attorney, H. Schapiro, 261 Broadway.)

Ted Lewis, Manhattan, theatrical, $5,000; T. Lewis, P. Itskowitz. (Attorney, H. S. Hechheimer, 1,540 Broadway.)

Genesco Realty Corp., Bronx, $10,000; B. Holen, M. Kessler, E. Denton. (Attorney, M. Shilver, 120 Broadway.)

Eric Waste Case Co., Manhattan, $30,000; H. and J. F. Sessler. (Attorney, D. J. Gladstone, 90 Nassau St.)

Seneca Advertising Corp., Canandaigua, $50,000; R. K. Cavanaugh, W. F. Schreck, G. Aumann. (Attorney, M. D. Short, Canandaigua.)

Rosenschein Bros., Manhattan, wearing apparel, $25,000; D. and B. Rosenschein, C. May. (Attorneys, May & Jacobson, 15 Park Row.)

Henshel Co., Manhattan, jewelry, $200,000; H. D. and A. E. Henshel, S. H. Cohen. (Attorneys, Kelly, Cohen & Brandt, 15 Park Row.)

Parkway Deli and Dining Room, Manhattan, $5,000; N. and M. R. Goldman, F. Actorowitz. (Attorneys, Rosenberg & Rosenberg, 302 Broadway.)

Morvana-Dougherty Co., Buffalo, securities and operate garage, $25,000; W. D. Welch, E. P. Dougherty. (Attorney, M. T. Sullivan, Buffalo.)

Algerian American Line, Manhattan, $50,000; G. P. and J. J. and J. Hogerty. (Attorneys, Bullowa & Bullowa, 32 Broadway.)

Hirschhorn & Fortgang, Manhattan, women's wear, $10,000; J. Hirschhorn, F. and J. Fortgang. (Attorney, J. Hahn, 291 Broadway.)

Specialty Headwear, Manhattan, $10,000; F. Stein, E. Silverstein, D. Rosenberg. (Attorney, J. Hahn, 291 Broadway.)

Hush Belt Co., Manhattan, acquire patents, $250,000; S. Ide, C. Rorblich, C. Gottdiener. (Attorney, H. L. Horwitz, 276 Fifth Av.)

Model Dry Goods House, Manhattan, $5,000; J. and M. Edelman, J. Corn. (Attorneys, Fox & Slinsky, 277 Broadway.)

Consular Trading Corp., Manhattan, goods and merchandise, $10,000; R. G. Holleman, A. E. Macklinton, A. H. Dressel. (Attorneys, Murray, Holleman & Lockwood, 66 Broadway.)

Commonwealth Underwriting Syndicate, Manhattan, securities, $5,000; W. E. Hoople.

C. B. Wishnew, R. R. Struck. (Attorney, G. J. Jordan, 149 Broadway.)

Ratin Laboratory, Manhattan, vermin exterminators, $10,000; R. E. Maben, A. Mannheimer, J. J. Lilly. (Attorney, Roe, Lilly & Gramer, 50 Pine St.)

Schenectady Mortgage & Finance Corp., Schenectady, $100,000; W. A. and H. W. Chadwick, J. C. McDonald. (Attorney, Blodgett & Smith, Schenectady.)

Gordon Sport Shops, Yonkers, $50,000; I. Gordon, J. J. Alexander, W. J. Gogarty. (Attorneys, Bowling & Alexander, 233 Broadway.)

Trimming Clearing House, Manhattan, $10,000; I. White, I. Rosenberg, J. Bernstein. (Attorneys, Goldstein & Phillips, 217 Broadway.)

S. Treskonow, Manhattan, clothing, $10,000; S. Treskonow, I. Tomkin, B. Goldman. (Attorney, N. Fermut, 82 Duane St.)

Lloyd Wright & Co., Manhattan, securities, $10,000; S. Lubalis, D. Palter, M. Ackman. (Attorney, J. B. S. Bernstein, 233 Broadway.)

J. V. Timoney Construction Co., Bronx, $5,000; J. V. Timoney, H. White. (Attorney, J. P. Timoney, 154 Nassau St.)

Silverstein Buying Corp., Manhattan, purchasing agents, $5,000; S. J. and M. Silverstein, R. Marks. (Attorney, H. S. Fried, 3 West 29th St.)

Moore Coach and Body Co., Manhattan, $50,000; H. C. and M. L. Moore, E. R. Heinan. (Attorney, Griffin Cullin, Utica Building.)

Midropa Commercial Co., Manhattan, merchandise, $100,000; H. J. Schuller, C. Bohling, A. Abramson. (Attorney, T. P. Hanagan, 25 Broadway.)

Lafayette Realty Co., Manhattan, $20,000; B. W. Waller, B. Potters, G. J. Gunshor. (Attorney, M. Shemart, 305 Broadway.)

Vit Candy Co., Brooklyn, $20,000; F. J. Andrew, C. C. Limbarth. (Attorney, E. C. Morsch, 1,028 Gates Av., Brooklyn.)

E. & G. Bindery, Manhattan, $10,000; C. Elnoff, I. and C. Grabowitsky. (Attorney, L. Rayvid, 44 Court St., Brooklyn.)

New York Leather Embossing Co., Manhattan, $12,000; B. B. Eley, J. Barash, W. W. Weissman. (Attorney, H. Zirn, 50 Court St., Brooklyn.)

Greene & Weprinsky, Manhattan, steel and iron, $10,000; A. E. Green, B. Weprinsky, M. Goldstein. (Attorney, M. L. Baker, 277 Broadway.)

CAPITAL INCREASES.

Thyphoon Pan Co., Manhattan, $10,000 to $100,000.

Sidbo Confectionery Co., Manhattan, $20,000 to $60,000.

Dauphin Realty Co., Manhattan, $120,000 to $180,000.

Matthew Smith & Son, Brooklyn, $5,000 to $10,000.

Hamburg Mortgage and Security Corp., Hamburg, $200,000 to $500,000.

H. C. Bohack Co., Brooklyn, $2,000,000 to $5,000,000.

Hayes Smart Clothes Shop Utica Corp., Utica, $5,000 to $5,000.

Biberfeld Embroidery Co., Brooklyn, $6,000 to $20,000.

Fine Tura Laboratories, Brooklyn, $10,000 to $30,000.

CAPITAL REDUCTIONS.

William Bloom & Co., Manhattan, $230,000 to $200,000.

G. B. G. Mfg. Co., Manhattan, $1,000,000 to $500,000.

NAME CHANGES.

New York Berger Co., Brooklyn, to 22d St. and 11th Av. Co.

Jefferson Film Corp., Manhattan, to Supreme Cartoons Corp.

MERGER.

Hammond Typewriter Co., Manhattan, with Kroy Typewriter Corp.

DESIGNATIONS.

Pennsylvania Textile Mills, Pa., $150,000. (Rep., L. Hammer, 295 Fifth Av.)

Nash Engineering Co., Conn., $500,000. (Rep., R. H. Carpenter, 350 Madison Av.)

Speir & McKay, Ga., cotton and by-products, $10,000; rep., H. L. Dickerson, 200 5th Av.

S. L. Goldman Co., N. J., merchandise, $10,000; rep., S. L. Goldman, 2,214 5th Av.

Hammond Typewriter Corp., Del., $3,500,000; rep., N. D. Becker, 537 East 60th St.

Abe Colsky & Co., Pa., realty and insurance, $10,000; rep., L. A. Harrison, 134 West 32d St.

DISSOLUTIONS.

Frenkel & Semmelman, Manhattan.
Segall Bros. Co., Manhattan.
Wegweiser & Schoenbach, Manhattan.
Savoy Importing Co., Manhattan.
Pardi Tile Co., Manhattan.
Brush Lite Co., Manhattan.
Robinson Stoneware Co., Brooklyn.
Larrowe Milling Co., Coshocton.
Adirondack Silk Mills, Gloversville.
Tedwalt Hat Store, Saratoga Springs.

New Jersey Charters.

Special to The New York Times.

TRENTON, Jan. 20.—New charters:

Bert Gessler Co., Paterson, sheet metal, $100,000; Bert Gessler, William Neipenberg, Paul W. Frensel, Paterson.

Bonanno Realty Co., North Bergen, real estate, $125,000; Joseph A. Bonanno, Thomas P. Bonanno, Vincent Bonar, North Bergen.

Overlap Frame Manufacturing Co., Newark, patents, &c., $100,000; David Edelstein, Gussie Edelstein, Samuel D. Denburg, Newark.

Delaware Charters.

Special to The New York Times.

DOVER, Jan. 20.—Charters filed today:

Dural Corp., pumps, $700,000. (Agent, Delaware Registration Trust Co., Wilmington.)

Adams Corp., cold storage, $500,000. (Agent, Corporation Trust Co. of America, Wilmington.)

Gurinian Candy Co., $462,500. (Agent, Corporation Trust Co. of America, Wilmington.)

Business Methods Corp., print records, $150,000. (Agent, Delaware Registration Trust Co., Wilmington.)

Holdsworth Corp., mercantile agency, $100,000. (Agent, U. S. Corporation Co., New York.)

Equitable Corp., stocks and bonds, $100,000; Harry K. Hoch, Charles I. Hoch, M. B. Hothersall, Wilmington. (Agent, Delaware Incorporating Co.)

K. C. B. Development Company, real estate, $50,000. (Agent, Corporation Trust Co. of America, Wilmington.)

Hathaway, Stone, Wallace & Williams, machinery, $40,000; Horace K. Hathaway, Frank R. Wallace, Jeffrey A. Stone, Henry H. Williams, Philadelphia. (Agent, U. S. Corporation Co.)

CAPITAL INCREASES.

Textile Fibre Silk Corp., Dover, $300,000 to $800,000.

American Realizing Corp., New York, $200,000 to $375,000.

Triplex Shoe Co., Philadelphia, $150,000 to $345,000.

NAME CHANGES.

Templar Motor Co. of New York to Morrow Motors Corp., New York.

Baronet Motors Corp. to Baronet Shoe Corp., Mass.

Hawk Oil Co. of Delaware to Wright-Smith Petroleum Co., Tulsa, Okla.

CHEERS BANK DEPOSITORS.

Brother of E. Gerli Says Lire Deposits Have Been Guaranteed.

Guarantees for the whole amount of the lire deposits, totaling 130,000,000 lire, in the Italian Discount and Trust Company, recently closed pending an investigation by the State Banking Department, have been obtained through the aid of the Italian Government, according to Joseph Gerli of E. Gerli & Co., Inc., 119 East Twenty-seventh Street, who received a cable yesterday from his brother, E. Gerli, President of the closed bank, who is now in Rome.

Joseph Gerli infers from the message that the lire depositors, mostly Italian immigrants, will be amply protected by the arrangement made by E. Gerli, and that the Italian Discount and Trust Company will be enabled to reopen for business soon. In American money the amount put up to protect the American lire depositors is about $5,600,000.

APPLIES TO LIST STOCK.

Anaconda Copper Prepares to Take Over American Brass.

Application has been made to the New York Stock Exchange for permission to list $33,437,500 additional capital stock of the Anaconda Copper Mining Company. This stock has been issued by the company to take over the American Brass Company on the basis of three shares of Anaconda and $150 in cash for each share of American Brass.

The American Brass Company has 150,000 shares of stock of $100 par value outstanding, and under the terms of the consolidation, it is said, 107,000 shares have been deposited with the Mechanics and Metals National Bank and the Colonial Trust Company of Waterbury, Conn., depositaries. Deposits will be received up to and including Jan. 31, but no certificates will be received after that date.

NEW YORK CURB EXCHANGE

FRIDAY, JAN. 20, 1922.

INDUSTRIALS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
17,700	Acme Coal..	1½	1¼	1½	600	Libby	5⅝	5⅝	5⅝
300	Acme Pack..	65c	60c	60c	1,700	Lincoln Mots	5	5	5⅛
100	Allied Pack..	7	7	7	200	Nat Leather.	11⅝	11⅝	11⅝
200	Amal Leath.	9¼	9	9¼	100	Packard Mot	7⅛	7⅛	7⅛
500	BradleyFPCo	74c	73c	74c	2,400	Parsons A A	1⅛	1⅛	1⅛
4,700	Brit-Am Tob; coupon	13⅝	13⅝	13½	10,400	PhilipMorris	9	8	8½
2,800	Car Lt & P.	70c	65c	65c	4,000	Radio Corp..	3⅝	3	3¼
300	Chi "Nipple".	3¼	3	3¼	3,800	Do pf	2⅞	2⅝	2⅞
4,000	Cleve Motors	31½	30	30⅞	100	Ranger Rub.	1⅞	1⅞	1⅞
100	ConleyT Foil	11⅞	11½	11⅞	300	Reyn'dsTobB	39	38⅝	39
200	Durant Mots	24	24	24	5,800	South Coal&I	1⅛	1	1⅛
5700	Do of Ind..	11⅝	10	11⅝	3,400	Swts of Am.	3	2⅞	3
1,900	GardnerMots	14⅛	13⅛	14⅛	100	Swift Int'l..	21½	21½	21½
100	GeorgesCloth, Class B	16	16	16	300	TobProdExp.	4¼	4	4¼
8,500	GlenAldCoal.	49¼	48	48½	675	Todd Shipyds	76	72	76
100	Gibson-How.	16⅜	16⅜	16⅜	50	Union Carb..	47	47	47
140	Gil Safe Raz.186		185	186	4,300	UnProfShar.	2	1⅞	1⅞
300	G'dwyn Pict.	5⅜	5⅜	5⅜	600	UnRetCandy.	5	4⅞	5
300	G'dyear T&R	12⅝	12	12	200	U S Distrib.	13	13	13
700	Heyden Ch..	1⅛	1⅛	1⅛	800	U S Lt & H.	95c	90c	92c
400	ImpTobGB&I	11	11	11	200	Do pf	1⅛	1⅛	1⅛
9,200	Int'cont Rub	10⅛	9½	10	1,000	U S SS.....	12c	12c	12c
450	Inland Steel.	54	52	53⅛	2,000	USShipCorp.	8c	8c	8c
9,600	IntCEngCorp	23⅛	22⅞	23⅛	1,100	Wayne Coal.	1⅛	1⅛	1⅛
					6,000	W End Ch...	77c	77c	77c

STANDARD OIL SUBSIDIARIES.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
200	Anglo-AmOil	17½	17⅛	17½	6,400	Int'l Pet ...	15⅛	14⅞	15⅛
300	Atl Lobos ..	8⅝	8⅝	8⅝	100	Nat Transit.	28	28	28
35	Buckeye P L	91½	90½	91½	10	Ohio Oil ...	266	266	266
20	Eureka P L	80	80	80	20	Prairie P L.233		233	233
10	Illinois P L.169		169	169	35	S W Pa P L	55	55	55
485	ImpOil(Can), coupon ...106		101½	105¼	7,600	StdOil of Ind	87½	86¾	87½

MISCELLANEOUS OIL STOCKS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
1,000	Allied Oil ...	3c	3c	3c	2,400	Maracaibo O	22	20¾	22
100	Am F Oil pf	3	3	3	800	Marine Oil..	1½	1½	1½
100	Ark Nat Gas	10⅛	10⅛	10⅛	6,000	Meridian Pet	11c	11c	11c
500	Atl Pet, old.	5⅛	5⅛	5⅛	800	Merritt Oil..	9⅞	9	9⅛
8,000	Boone Oil..	26c	23c	23c	26,900	Mexico Oil..	1⅛	1⅛	1⅛
4,800	Bos-Wyo Oil	74c	72c	73c	100	Mex E O pf	16⅛	16⅛	16⅛
100	Brazos Oil..	1⅛	1⅛	1⅛	200	Mex Panuco.	1⅝	1⅝	1⅝
3,600	Carib Syn..	4⅛	3⅞	4⅛	400	Mex Seab'd.	31½	31	31½
820	Cities Serv..171		167	171	700	Mt Prod....	11⅝	11⅛	11⅝
1,800	Do bkrs sh	19⅛	19⅛	19⅛	1,000	Mutual Oil..	6⅛	6⅛	6⅛
270	Do pf....	55⅞	55	55	9,000	Noble O & G	18c	17c	17c
500	Cosden pf, old	4½	4½	4½	1,000	N W Oil....	21c	21c	21c
2,700	Creole Syn..	2⅝	2⅝	2⅝	10,000	Omar O & G	87c	78c	84c
2,000	Cushing Pet.	6c	6c	6c	600	Pennock Oil.	5⅛	4⅝	5⅛
100	Dom O of T.	8⅛	8⅛	8⅛	700	Prem R & M	4⅝	4⅝	4⅝
500	Edm'ds O&R	54c	54c	54c	100	Prod & Ref.	5⅞	5⅞	5⅞
13,900	Engr Pet....	60c	58c	59c	400	Red R O & G	60c	55c	55c
4,300	Federal Oil.	1⅛	1⅛	1⅛	200	Salt C Prod.	14⅛	13⅞	13⅞
200	Fensland O.	11	11	11	200	Sapulpa Ref	3⅛	3	3⅛
6,000	Gilliland Oil	5⅞	5⅛	5⅛	6,100	Simms Pet..	11⅝	11	11⅝
200	Glen R Oil..	1⅛	1⅛	1⅛	800	Skelly Oil..	5⅛	5	5
31,900	Hudson Oil.	14c	12c	14c	1,000	South P & R	3⅛	3⅛	3⅛
5,800	Imp O of D.	9⅞	9⅛	9⅛	13,600	Texon O & L	68c	66c	68c
100	Key Ranger.	81c	81c	81c	100	W'dburn Oil	75c	75c	75c
1,300	Kirby Pet...	17⅛	16⅛	17⅛	500	Wilcox O&G.	2⅛	2⅛	2⅛
400	Magma O&R.	1⅛	1⅛	1⅛	233,300	"Y" O & G	38c	36c	35c

MINING STOCKS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
400	Alaska-BCM	2⅝	2⅝	2⅝	2,000	Mohican C..	39c	39c	39c
6,000	Big Ledge C	28c	25c	28c	28,100	MotherLCol.	9⅛	8⅛	9
61,100	Boa & Mon..	68c	65c	68c	400	MotherLCop	13⅝	13⅝	13⅝
2,000	Caledonia ..	6c	6c	6c	100	Do old....	1⅛	1⅛	1⅛
14,000	Canada C...	30c	25c	25c	5,500	Nat Tin Cp.	54c	51c	54c
2,000	Candelaria S	20c	20c	20c	9,800	Nev Ophir..	35c	30c	35c
500	Colombian E	70c	68c	68c	1,000	New Dom C	2⅛	2⅛	2⅛
300	Cons Cop....	1⅛	1⅛	1⅛	400	Nip Mines...	6⅛	6⅛	6⅛
1,000	ConsNev-U..	3c	3c	3c	1,000	Ohio Copper.	10c	10c	10c
1,500	Cop Canyon.	98c	96c	98c	1,000	PittsMtShas.	26c	26c	26c
6,200	Cortez Sil...	89c	85c	89c	2,500	Ray Herc....	4c	3c	3c
1,600	Cres C G M.	2⅛	2⅛	2⅛	10,000	Rex Cons M.	6c	6c	6c
2,000	Div Ext	20c	20c	20c	2,500	Simon Sil-L.	55c	55c	55c
9,000	El Sal Min..	5c	4c	4c	2,000	Sil Pick Con	5c	5c	5c
35,100	Eureka-C....	27c	25c	27c	1,700	S A G & P..	5⅛	5⅛	5⅛
1,000	Gold Z Div..	12c	12c	12c	1,000	Stewart M..	4c	4c	4c
1,000	HardShellM.	18c	18c	18c	100	Tono Bel....	1⅛	1⅛	1⅛
3,500	Harmill Div.	14c	12c	12c	2,800	Tono Div...	71c	67c	71c
500	Howe Sound	2⅝	2⅝	2⅝	700	Tono Ext...	1⅛	1⅛	1⅛
3,500	Imp Con M..	2c	2c	2c	500	Tuolumne C.	75c	75c	75c
200	JeromeVDev	3⅛	3⅛	3⅛	500	Tono Min...	1⅛	1⅛	1⅛
6,000	Knox Div M	5c	4c	4c	200	Trinity Cop.	3	2⅞	2⅞
1,000	Magma Ch..	6c	6c	6c	6,900	Un East M..	2⅛	2⅛	2⅛
2,100	Magma Cop.	29⅞	29⅛	29⅛	100	Un Verde Ex	29⅛	29⅛	29⅛
6,000	MarshMines.	6c	4c	5c	200	U S Contl M	55c	52c	52c
4,000	McN Cres...	3c	2c	3c	3,200	WestEndCon	78c	75c	77c
8,000	McN M & M	9c	8c	8c					

BONDS.

(In $1,000 lots.)

		High.	Low.	Last.			High.	Low.	Last.
9	Allied Pack 6s.	60⅝	60	60⅝	2	Otis Steel 8s, '41 w i......	98½	98½	98½
8	Do ctfs......	59⅝	58	58⅝	34	Phila Co 6s, '41	95½	95	95½
6	Alum Co 7s, '25.102		101⅞	102	20	Phila El 6s, '41.101⅝		101⅛	101⅝
1	Do 7s, '33...102⅞		102⅞	102⅞	25	Philip Gov 5½s, '41 104		104	104
5	Am L & T 6s, '25.	97⅞	97⅞	97⅞	26	Pub S Corp of N J 7 g b '41	98⅛	97⅞	98
3	Do 6s, '22...100⅛		100⅛	100⅛	10	Phil P 7½s, '31.102½		102⅛	102⅛
2	A T & T 6s, '24.101		101	101	58	Rep of A 7s, '23	98⅛	98	98⅛
20	Anacon 6s, '29.	98½	98¼	98¼	17	Russ G 6½s, '19	20	20	20
14	Do 7s, '29...101⅞		101⅞	101⅞	15	Do 5½s, '21 ct	19⅞	19	19⅞
22	Armour 7s, '30.109		102⅞	102⅞	15	Do 6½s, '19 ct	19	19	19
1	Barnsdall 8s, '31	98½	98½	98½	3	Sears-R 7s 2 y.100¼		100¼	100¼
5	Beaverbd 8s, '33	68½	68	68⅛	3	Do 7s, 3 y...	98½	98½	98½
21	Beth Stl 7s, '23.101¼		101	101	2	Shawsheen Mill 10 y 7s, '31...102¼		102¼	102¼
86	Do 7s, '35...101¼		101⅛	101⅛	4	Sol A Cie 8s..103⅞		103⅞	103⅞
47	Can Pac 6s, '24.101⅝		101	101⅝	33	So Ry 6s......	100	100	100
1	CentSteelCoist mtg 8s, '41...	90⅞	90⅞	90⅞	13	S W Bell 7s..101⅝		101⅝	101⅝
1	ConG&EL&P of Balt 7s, '31..103⅛		103⅛	103⅛	13	SONY 6½s, '33.108¼		108¼	108⅛
22	Cop E A 8s, '22.102		101⅞	101⅞	4	Do 7s, '28...106⅞		106⅞	106⅞
8	Do 8s, '23...104¼		104	104¼	3	Do 7s, '30...107⅞		107⅞	107⅞
1	Do 8s, '24...102⅞		102⅞	102⅞	3	S of Rio G do Sul 8s, '46...	99⅞	99½	99½
2	CudahyPack7s..100⅞		100⅞	100⅞	15	Sun Oil 7s....	99⅞	99⅛	99⅞
4	Deere 7½s, '31.	96	96	96	11	Swift & Co 7s, '25 ....101½		101¼	101½
1	French 8s, '30	70	70	70	42	SwissG 5½s, '29	97½	97	97
4	Gal Sig Oil 7s.101⅞		101⅞	101⅞	6	Texas Co 7s.101½		101½	101¼
7	G'drich BF 7s..	97⅞	97⅞	97⅞	48	Tol Ed 1st mtg g b 7s, '41..105⅞		104⅞	105⅞
1	Gulf Oil 7s, '33.103⅛		103⅛	103⅛	4	U O P C 8s, '31	96	96	96
8	Gd Trunk 6½s.103⅞		103⅛	103⅛	3	Uni Ry of Hav 7½s, '36 101		100⅞	100⅞
137	HoodRub7s, '36.	97½	97	97	8	Vacuum Oil 7s.107¼		107⅞	107⅞
13	Humble Oil 7s.100⅞		100⅞	100⅞	6	Warner S Ref 7s, '41 w i..	96½	96½	96½
48	IRT7s, '21 Cl A.	83	82⅞	82⅞	15	West Elec 7s.105¼		105	105¼
75	Do 8s, '22, J P Morg rcts, Cl A	80¼	79½	80	9	Western Pac 6s, '46 w i..100		100	100
7	Kenne Cop 7s..103⅛		102⅞	102⅞	7	Wilson & Co 7½s, '31......	96⅛	96	96⅛
10	Laclede Gas 7s.	96½	96¼	96½	6	Winchester R A 7½s, '41..	99⅞	99	99⅞
7	Lib, McN&L 7s..	99⅞	97	99⅞					
10	ManitobaPowCo 7s, SerA, '41, wi	90⅞	90⅞	90⅞					
4	Morris 7½s....104¼		104	104⅛					
8	NatAcme1st mtg 10-yr7½s, '31, wi	98⅞	98⅞	98⅞					
5	Nat Cl & S 8s.	99⅞	99	99⅞					
3	Nat Leather 8s	96½	96¼	96⅛					
79	NY, NH & H 7s	77	75	a75					

CONSOLIDATED EXCHANGE

FRIDAY, JAN. 20, 1922.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
90	Adams Exp.	53½	53½	53½	1,925	Lack Steel..	49¾	48	49¼
430	Ajax Rub...	14¼	13⅞	13⅞	150	Jones Bros..	36¾	36½	36½
990	Allied C & D	59¾	58⅜	59⅜	210	Leh Val....	59⅝	59	59
2,135	Allis Chalm.	44⅞	42½	42⅞	90	Loew's, Inc.	13⅛	13	13⅛
490	Am Agr Cs	32⅝	31¼	32⅜	40	Loft, Inc....	9⅝	9⅝	9⅝
100	Do pf.....	57½	57½	57½	170	Loose-Wiles.	41½	39⅞	40⅜
865	Am B Sugar	36⅝	34⅝	36⅜	40	Louis & N..113⅝		113⅝	113⅝
260	Am Bosch M	38⅞	37½	38	785	Manati Sug.	40⅞	40⅛	40⅛
10	Am Bank N	63⅜	63⅜	63⅜	855	Manhat Elev	39⅝	38⅞	39¼
90	Am B Shoe.	62⅜	56⅜	60⅜	40	Man Shirt..	37	36	37
95	Am Can.....	34⅜	33⅞	34⅜	90	Mar O & R..	24¼	23⅜	23⅞
30	Am C & F...146½		146½	146½	200	May Dept S.109		108⅞	108⅞
380	Am H & L...	14⅛	13⅞	14⅛	1,100	McInt P M..	2⅞	2⅝	2⅞
350	Do pf.....	63⅞	61⅞	61⅞	15,110	Mex Pet 115½		112	114
270	Am Ice	84⅞	84⅛	84⅛	570	Miami Cop..	27⅞	27⅛	27⅞
1,795	Am Int	41⅞	40⅝	41⅞	1,720	Middle S Oil	12⅝	12⅛	12⅝
410	Am La F..	9⅝	9½	9⅝	3,940	Midvale Stl.	32⅜	31	32⅛
215	Am Linseed.	32⅝	30⅞	32½	100	Mo Pac	17	17	17
1,140	Am Locomo.107		105⅜	106⅜	40	Do pf.....	46	45½	45½
100	Am Safe R.	4⅜	4⅛	4⅜	100	Minn & St L	5½	5⅜	5½
1,700	Am S & C..	9⅝	9	9	240	Mon Pow....	68⅜	68⅜	68⅜
270	Am S & R..	47⅝	47	47	30	Mont Ward.	14⅝	14⅝	14⅝
100	Am Steel F	33⅝	32½	33⅝	250	Nat Biscuit.137½		132½	136½
4,790	Am Sugar R	63⅞	62⅝	67½	1,140	Nat En & S.	37⅝	35⅛	36⅛
595	Am Su Tob.	34½	33⅜	34¼	410	Nat Lead...	91⅝	90¼	90⅞
755	Am T & T..117⅞		117	117½	190	Mullins Body	26	24⅞	26
60	Am Tob 131⅞		131⅞	131⅞	570	N Y Cent...	75	74½	74⅞
3,145	Am Woolen.	83½	82½	83	80	N Y Dock..	33⅜	32⅞	33¼
100	Am Tob B.159½		159½	159½	620	NY NH & H	16	15⅞	15⅞
710	Am Zinc ...	14⅜	13⅞	14	90	No Am pf..	41¼	41¼	41¼
585	Anaconda C.	50	49⅝	50	715	Nor Pac....	77⅞	76⅞	77
760	Asso Dry G	52⅜	51	51⅞	740	Nova Sco S.	29	27⅛	28
610	A T & S Fe	97⅞	97⅛	97⅞	190	Okla P & R	2¼	2⅛	2½
100	Atl B & A	1	1	1	2,915	Otis Steel...	13¼	12	12⅝
730	Atl G & W I	30⅝	29¼	30	90	Owens Bot..	26½	26¼	26½
40	B & O pf..	54	54	54	70	Pac G & E..	66¼	66	66
4,175	Baldwin Lo.	98½	96⅝	97⅞	1,420	Pacific Oil..	47⅛	45⅛	46⅜
25	B R T ctfs.	7⅝	7⅝	7⅝	1,485	PanAmP&T..	53⅝	51⅝	52⅝
6,120	Beth St C B	61⅞	59	61⅞	420	Do B.....	47⅞	46⅞	47⅞
955	Booth Fish.	7⅝	6½	7⅛	545	Penn R R..	34⅝	34	34¼
420	Bklyn R T..	9⅝	8	8	3,785	Penn Sbd S.	10	9½	9⅞
200	Burns B w i	29⅝	29⅝	29⅝	730	People's Gas	70¼	68⅞	68⅞
1,120	Butte & Sup	27⅞	25⅞	26	60	Pere Marq..	20⅞	20⅝	20⅝
430	Butterick ...	31⅞	30⅞	31⅞	90	Phila Co....	33⅛	33	33
200	Carson H G	14⅛	13	13	5,120	Pierce-Ar ..	17½	15⅝	16⅞
190	Cal Packing	70⅞	70½	70⅞	710	Do pf.....	36⅞	33⅞	34
80	Cal Pet	48⅞	47¼	48½	3,490	Pierce Oil...	10	9	9⅞
400	Calla Z L..	6¼	6	6	410	Do pf.....	68⅞	67½	67½
535	Can Pacific.125⅝		124⅞	124⅞	90	Pitts Coal..	61½	61½	61½
1,425	Cen Leather	33½	32	33½	90	Pitts&W Va.	24⅞	24⅞	24⅞
40	Do pf.....	67	66⅝	67	40	Pr St Car..	65⅞	65⅞	65⅞
210	C de P Cop	34¼	33⅞	33⅞	160	Prod & Ref.	28⅝	27⅞	27⅞
11,845	Chandler M.	62⅝	58⅝	61⅜	90	Pullman Co.112⅝		111⅞	112
80	Ches & Ohio	56⅝	56⅝	56⅝	1,460	Punta A Sug	37⅝	34⅝	37½
110	C M & St P	19¼	19	19	490	Pure Oil....	35⅝	35	35⅝
140	Do pf.....	32⅛	31½	32	170	Ray Con Cop	14½	14½	14½
120	Chi & N W.	64⅝	64⅝	64¼	955	Reading	74½	73⅞	73⅞
80	C R I & P	32½	32	32⅜	320	Rem Type...	29⅞	27⅞	28⅛
750	Chile Cop ..	17⅞	17⅞	17⅞	7,120	Replogle Stl	41	33⅞	35½
185	Chino Cop..	28⅞	28⅞	28⅞	2,465	Rep I & S..	56⅛	54⅝	56⅜
70	Cluett, Pea.	48⅛	47½	48	1,465	Royal Dutch N Y shares	51⅞	50	51⅜
165	Coca-Cola ..	44¼	43⅞	43⅞	95	St L-San F.	21⅞	21½	21⅞
1,425	Col F & I..	30	28	28½	250	St L S W pf	34⅞	34	34½
2,125	Comp T R..	70⅞	66⅞	68⅞	60	Sav Arms...	12⅝	12⅝	12⅝
670	Col G & E..	68⅛	67⅞	68	80	Saxon Motor	2⅝	2½	2⅝
3,725	Col Grapho.	1⅝	1⅝	1⅝	795	Sears-Roe ..	64½	62⅞	64½
140	Consol Gas..	94¼	93⅞	93⅞	715	Seneca Cop.	18⅞	17	17⅞
1,420	Con Textile.	14¼	13⅞	13⅞	400	Santa C Sug	2⅛	1⅞	1⅞
240	Cont Can....	49⅞	49	49	420	Sinclair C O	21	20⅞	20⅞
1,420	Corn P Ref.	99⅞	98	98⅞	1,151	Sloss-S S & I	43⅞	42	42⅞
460	Cosden Co..	35⅞	33⅞	35⅞	1,460	South Pac..	82⅛	81⅛	81⅞
14,730	Crucible St.	63	59⅞	62⅞	120	South Ry...	18⅛	17½	17⅞
1,510	Cuban Am S	20⅛	17½	19⅞	290	Do pf.....	49½	49⅛	49⅛
6,185	Cuba C Sug	9⅞	9⅛	9⅞	290	Std Oil N J.181¼		179⅞	180
1,795	Do pf.....	21¼	19⅞	20⅞	460	Std Oil Cal.	96⅝	96	96
1,815	Davison Ch.	55⅞	54⅞	54½	310	Stew War S	27½	27	27½
90	Del & Hud..109⅞		109½	109½	240	Strom Carb.	41⅞	39⅞	41½
70	D L & W...114¼		114¼	114¼	11,265	Studebaker .	90	87⅞	89¼
80	Endicott-J...	82	80⅞	81⅞	250	Sub Boat...	4¼	4⅛	4¼
520	Erie	9¼	9	9¼	310	Superior Oil.	6⅛	5⅞	5⅞
170	Do 1st pf..	13⅞	13⅞	13⅞	100	Superior Stl.	29⅞	29⅞	29⅞
950	Famous Pl..	82⅞	81⅞	82	800	Tenn C & C.	10⅞	10⅞	10⅞
40	Do pf.....	93⅞	93⅞	93⅞	1,790	Texas Co...	45⅞	45	45⅞
430	Fisk Rubber	12½	12½	12½	80	Tex Gulf S.	41⅛	41	41
200	Gen Tank...	54¼	54¼	54¼	790	Texas & Pac	26⅛	25⅞	26
13,205	Gen Asph...	60⅞	57⅞	60	1,410	T & P C & O	26⅛	24⅞	26
460	Gray & D...	16⅞	15⅞	16¼	90	Third Av...	17⅞	17⅞	17⅞
320	Gen Elec....143⅞		142⅞	143½	810	Tob Products	65⅞	64⅞	65¼
3,180	Gen Motors.	9	8⅞	8⅞	1,710	Transcon Oil	10⅞	9⅞	10
310	Goodrich ...	38	37½	38	320	Uni B & P..	70⅛	69⅞	70⅞
281	Gt Nor pf..	73⅞	73⅞	73⅞	120	Union Oil...	20	19⅞	20
390	Do cfs o p.	32¼	32¼	32¼	40	Union Pac..129⅞		129⅛	129⅞
70	Guan Sug...	8⅞	8⅞	8⅞	720	Uni Fruit...128⅞		124⅞	126½
65,375	Gulf S Stl..	80½	70⅞	72	7,230	U R Stores.	56⅛	55⅞	55⅞
90	Haskell & B	83⅞	83⅞	83⅞	470	US C I P&F	20⅛	19⅞	19⅞
714	Houston Oil.	77¼	73⅞	76	390	Do pf.....	56⅞	55⅞	56⅞
750	Hupp M C..	14	13⅛	13⅞	540	U S F Prod	8⅛	7⅞	8⅛
200	IndiahomaR.	3⅛	3⅛	3⅛	910	US Ind Alco	44⅛	42⅞	43⅞
215	Insp Cop....	39⅞	38⅞	39⅞	785	U S Rubber.	56	54	55¼
1,100	Interbor Con	2	1⅞	2	9,420	U S Steel...	87⅞	84⅞	87⅞
430	Do pf.....	5⅛	4⅞	5⅛	270	Utah Copper	64	63⅛	64
520	Iron Prod...	29⅞	25½	29⅛	14,745	Vanadium ..	33⅞	34⅞	36
90	Int Harv ...	85½	85⅞	85⅞	190	Va-CarChem	30	28⅞	30
240	Int Mer Mar	14⅛	13⅞	13⅞	70	Wells Fargo	80⅛	79⅞	79⅞
920	Do pf.....	66⅛	65	65⅞	40	West Md....	8⅞	8⅞	8⅞
446	Int M Truck	34	30⅞	33⅞	70	W U Tel....	92⅞	92⅞	92⅞
270	Int Nickel..	12⅝	12⅛	12⅝	90	W'houseE&M	51⅞	50⅞	51⅛
2,460	Int Paper...	50⅞	48	50⅞	420	Wickwire S.	16	15⅛	15⅞
790	Invincible O.	15⅞	15	15⅛	414	White Mot..	39⅞	38⅞	38⅞
735	Isl O & T..	2⅝	2⅛	2⅛	90	White Oil...	9⅛	9	9
60	Jewel Tea..	12½	12½	12½	320	Wilson & Co	31⅞	31¼	31¼
450	Kan & Gulf.	7	7	7	810	Willys-Ov ..	5⅞	5⅞	5⅞
60	Kan City So	23⅞	22⅞	22⅞	280	Woolworth ..147¼		144¼	147¼
830	Kelly Spg T	38½	37½	38	710	W'ington P.	48⅛	46⅞	48⅛
1,465	Kennecott C	28⅞	27⅞	28½	10	WrightAero	8⅞	8⅞	8⅞
710	Key T & R..	17⅞	16⅞	17⅞					

PUBLIC UTILITIES

Stocks.

	Bid.	Asked.		Bid.	Asked.
Am Gas & Electric....	139	182	Galveston-Hous Elec..	18	19
Am Gas & Electric pf.	44½	45½	Galveston-Hous Elec pf	63	67
Am Light & Traction..	109	110	Miss River Power.....	13	14
Am Light & Trac pf...	90	93	Miss River Power pf..	73	75
Am Power & Light....	77	80	North States Power...	85	87
Am Power & Light pf.	84	87	North States Power pf.	88	90
Appalachian Power....	7½	8½	North Ont Lt & P pf..	42½	46½
Appalachian Power pf.	32	36	Northern Texas Elec..	79	83
Carolina Power & Lt..	34	37	Northern Tex Elec pf..	80	83
Cities Service........	173	175	Pacific Gas & Elec pf.	86	88
Cities Service pf....	55½	55¾	Puget Sd Power & Lt..	28	29
Cities Service B pf...	5½	5¾	Puget Sd Pow & Lt pf.	91	
Cities Service bkrs sh	19½	20	Republic Ry & Light..	8	9
Colorado Power........	9⅛	9⅜	Republic Ry & Lt pf..	32	35
Colorado Power pf....	88	96	Southern Cal Edison..	97	99
Columbus Electric pf..	75		South Cal Edison pf..	107	110
Com Pow, Ry & Lt....	18	20	Standard Gas & Elec..	13½	13¾
Com Pow, Ry & Lt pf.	44	47	Standard Gas & El pf.	41½	43½
Conn Lt & Power pf...	107	110	Tampa Electric	120	
Conn Power pf........	83		Tenn Ry, Lt & Power.	1½	2
East Texas Electric....	80	83	Tenn Ry, Lt & Pow pf.	10½	12
East Texas Elec pf....	79	82	United Light & Rys...	34	38
El Paso Electric......	107	110	United Light & Rys pf.	75	77
Electric Bond & Share	91	92	Western Power........	32	33
Federal Light & Trac..	13	14	Western Power pf.....	79	81
Federal Light & Tr pf.	80	83			

Bonds.

	Bid.	Asked.		Bid.	Asked.
Appalachian Pow 1st 5s	82½	86	Miss River Pow 5s, '51	89	90
Cities Service deb B..	102	..	Miss River Pow 1s, '35	99	101
Cities Service deb C..	88	..	Nor States Pow 6s, '41	88½	90
Cities Service deb D..	87	89	Nor States Pow 6s, '26	92	96
Con Cities L,P&T 5s, '62	67	73	Okla G & E ref 7½s, '41	100	102
City Lt & T 5s, '52..	68½	73½	Penn Pow & Lt 7s, '51	101½	102½
Conn Power 5s, '63..	85	..	Puget Sd P&L 7½s, '41	104	105
East Tex Elec 5s, '42..	85	..	Seattle Elec 5s, '29..	97	
El Paso Elec 5s, '32..	86	90	Standard Gas 6s, '26..	92	96
Empire G & E 5s, '24..	97	103	Stand Gas & El 6s, '35	89	93
Galveston El 1st 5s, '40	79	..	Tampa Electric 6s, '33	89	
Galveston-Hous 5s, '54	79	..	Utah Lt & Trac 5s, '24	102	104
Houston Elec 1st 5s, '25	93	..	W States G&Elst 5s, '41	86	89½
Louis G & E 1st 7s, '23	98	100			

OUT-OF-TOWN EXCHANGES

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
50	Am Ship pf.	71	71	71	100	Nat Leather	2⅝	2⅝	2⅝
875	Arm'r pf	94	92⅝	93	100	Nat L, new.	11	11	11
50	Beaverb'd pf	24	24	24	550	Pick & Co...	25	24	24
50	Booth Fish.	7½	7½	7½	550	Pigg Wigg A	24½	24	24
450	Chi C & C pf	6⅝	6⅝	6⅝	50	Pub Service.	81	81	81
300	Chi Elev pf.	1⅜	1⅜	1⅜	50	Quak Oats pf	95¼	95⅛	95¼
575	Chi Ry, Ser 2	12	12	12	1,000	Stewart-W..	27½	26⅝	27
110	Cudahy	55½	55½	55½	262	Swift & Co..	100⅜	100	100¼
225	Com Edison.114½		114½	114½	400	Swift Int'l..	21½	21¼	21¼
300	Cont Motors	6	6	3	200	Std Gas	14	14	14
200	Earl Motors.	3¼	3¼	3¼	100	Do pf	43	42	43
245	Gt L Dredge	90	90	90	50	JRThompson	42½	42½	42½
400	Godchaux ..	14⅜	14	14	1,700	Union Carb..	46½	46	46½
250	Hupp Motors	14	13⅝	13⅝	150	Up Lt & Ry.	36	34⅝	36
300	Inland Steel.	54	52	53⅝	7,000	Wahl	60⅞	59¼	60½
3,200	Libby	6	5⅝	6	350	Wrigley	102	101	101
475	Mont Ward.	14⅛	14	14	100	Yellow Taxi..	58⅞	58⅛	58⅜

Bonds.

		High.	Low.	Last.			High.	Low.	Last.
$35,000	Chi C&C 5s.	49	38¾	49	$9,000	Chi Ry 1st 5s	71½	71½	71½
10,000	Chi City Rys 1st 5s	71½	71½	71½	5,000	Met El 1st 4s	54½	54½	54½
					2,000	PeoGas ref5s	85½	85⅝	85⅝

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
59	Brill	38½	38¼	38¼	500	P R T......	19	19	19
10	CambriaIron	38	38	38	100	Tono Min...	1⅛	1⅛	1⅛
7,800	Elec Stor..	139⅜	132	137	20	Union Trac.	35½	35⅛	35¼
350	Key Tel.....	9	8	9	449	U G I.......	38⅝	38⅝	38⅝
1,325	Lake Sup...	8⅛	8	8⅛	250	Do pf.....	51½	51	51
313	Lehigh Nav.	68⅛	68	68	200	W J & S...	33	32	33
10	Phila Ins W	50	50	50	17	W Cramp S.	43	43	43
904	Phila Elec..	24⅝	24½	24⅝	300	York Ry....	9⅛	9⅛	9⅛
313	Do pf.....	28	28	28	50	Do pf.....	32⅝	32⅝	32⅝

Bonds.

		High.	Low.	Last.			High.	Low.	Last.
$1,300	Am G & Elc 5s	83	82	83	$9,000	P E 1st 5s..	96	94	94
2,000	Bell Tel 7s..108⅞		108⅞	108⅞	22,000	Do 6s.....101⅝		101	101
100	E & P 4s..	65	65	65	5,000	Uni Rys 5s.	71¾	71¾	71¾

OUT-OF-TOWN EXCHANGES

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
105	Consol Gas..	94	94	94	170	Md Casualty	79⅞	79	79⅞
40	Do pf.....107		107	107	75	Mer Nat Bk	10⅛	10¼	10⅛
224	Citizens Bk.	43	42⅞	43	97	N Ams Cas	26	26	26
25	Com Credit.	50	50	50	22	Pa W & P.	95¼	95⅞	95¼
15	Do pf.....	25½	25½	25½	565	Uni Rys ...	10⅛	9⅞	10⅛
100	Cosden pf..	4⅝	4⅝	4⅝	45	W B & A..	15	14⅞	15
20	Hous Oil pf.	80	80	80	40	Do pf.....	30	30	30

Bonds.

		High.	Low.	Last.			High.	Low.	Last.
$1,000	Bal Brick 5s	81	81	81	$2,000	U Rys 1st 4s	70	70	70
1,000	Cos Inv 6s.	99⅞	99⅞	99⅞	18,000	Do inc 4s	48½	48½	48⅞
2,000	Con P 7½s.107		107	107	3,000	W, B & A 5s	78½	78½	78½
1,000	Elkh'n C 6s	95½	95½	95½					

BOSTON.

Mining.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
60	Ahmeek	62½	61	62	5	Isle Royale..	25	25	25
105	Allouez	30	28½	30	20	Mason Val..	1⅛	1⅛	1⅛
68	Anaconda ..	50¼	49½	49⅞	260	May-Old C..	2⅛	2⅛	2⅛
25	Arcadian ...	2⅛	2⅛	2⅛	145	Mohawk	57	57	57
210	Ariz Com'l..	9	9	9	100	Nevada	15¼	15¼	15¼
300	Bingham.....	18⅞	13⅞	13⅞	42	Nipissing ...	6⅛	6⅛	6⅛
35	Butte & Sup	27	26⅞	27	675	North Butte.	14	13⅞	14
130	Cal & Ariz.	58⅞	58½	58⅞	10	Old Domin..	25⅞	25⅞	25⅞
1	Cal & Hecla.279		279	279	100	Ojibway	2⅛	2⅛	2⅛
1,825	Carson	13⅞	13⅞	13⅞	30	Pond Creek.	15	15	15
300	Chile	17⅞	17⅞	17⅞	170	Seneca	17⅞	17	17⅞
235	Cop Range..	44⅞	44	44⅞	270	Shannon	1⅛	1	1⅛
430	Davis-Daly..	7	6⅞	7	200	South Lake.	60	60	60
285	East Butte..	11⅞	11⅞	11⅞	10	St Mary's...	44⅞	44⅞	44⅞
50	Franklin	1⅞	1⅞	1⅞	420	Sup & Bost.	1	1	1
50	Hancock	2⅞	2⅞	2⅞	1,730	Trinity	3	2⅞	3
50	Helvetia	2⅞	2⅞	2⅞	300	Tuolumne ..	78	70	70
40	Indiana	50	50	50	5	U S Sm pf.	44⅞	44⅞	44⅞
430	Island Creek	86⅞	85½	85⅞	10	Utah Copper	64	64	64

Railroads.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
145	Bost & Alb.135		134½	135	54	Old Colony..	63⅞	63	63
255	Boston Elev.	79	78⅞	78⅞	110	Rutland pf..	15⅞	15	15⅞
2	Do pf.....	95⅞	95⅞	95⅞	90	West End..	50	49⅞	49⅞
95	Boston & Me	16⅞	16⅞	16⅞	225	Do pf.....	60	59⅞	60
120	NY, NH & H	15⅞	15⅞	15⅞					

Miscellaneous.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
13	Am Agr pf.	57½	56	57½	385	Mex Invest..	23	22½	22⅞
190	Amoskeag...109		108⅞	108⅞	350	Miss Riv P..	14	13	13
33	Do pf.....	82	82	82	10	Do pf.....	74½	74⅞	74½
100	Am Pneu....	4	4	4	100	Mullins Body	24	24	24
90	Do pf.....	16⅞	16	16	127	Nat Leather	11	10⅞	11
240	Am Sugar..	68⅞	63	67⅞	2	N Eng Tel.114½		114½	114½
33	Do pf.....	99	94	95	210	N Eng Oil..	4⅞	4	4
685	Am Tel.....118		117⅞	117⅞	80	Punta	37⅞	36⅞	37⅞
30	Am Wool....	82⅞	82⅞	82⅞	110	Reece But H	13⅞	13⅞	13⅞
60	Do pf.....104½		104	104	50	Reece Fold..	2⅞	2⅞	2⅞
910	Beacon Choc	30	25	25	10	Simms Mag..	4	4	4
100	Century	5	5	5	110	Swift 101⅛		100	100
615	Eastern S S.	41½	39⅞	41½	420	Swift Inter..	22	21⅞	21⅞
59	Edison 161⅞		161	161⅞	50	Torrington..	64	64	64
100	Elder	4⅞	4⅞	4⅞	20	Un Twist...	12⅞	12⅞	12⅞
3,200	Gardner	14	13⅞	14	5	United Drug	71	71	71
25	Gen Elec....144		143	144	40	United Fruit.127		126	127
2,125	Gray	16⅞	15	16⅞	865	United Shoe.	38	37⅞	38
105	Greenfield..	19⅞	19⅞	19⅞	5	Do pf.....	26	26	26
5	Greenlock ..100		100	100	200	U S Steel...	87⅞	84⅞	87⅞
35	Int Cement..	26⅞	26	26⅞	520	Ventura	22⅞	22	22⅞
50	Island Oil...	2⅞	2⅞	2⅞	650	Waldorf	20⅞	20	20⅞
310	J T Connor.	18⅞	18⅞	18⅞	35	Waltham....	8	7⅞	7⅞
242	Libby	5⅞	5⅞	5⅞	5	Do pf.....	39	39	39
105	Loew's	12	11	11	200	Walworth ...	8⅞	8⅞	8⅞
43	Mass Gas...	66	66	66	150	Warren	23⅞	22	23
42	Do pf.....	66	65⅞	66	10	Do 1st pf..	31	31	31

Bonds.

		High.	Low.	Last.			High.	Low.	Last.
$1,000	Am Tel 4s..	88⅞	88⅞	88⅞	$2,000	Miss R P 5s.	90	90	90
4,000	A G W 5s..	55⅞	55	55	2,000	N E Tel 5s.	96	96	96
1,000	Cur Riv 5s..	90	90	90	5,000	Sene Cop 6s.105		105	105
10,000	Hood Rub 7s	97⅞	97	97⅞	1,000	Swift 5s....	91	91	91

DETROIT.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
100	Charcoal pf.	2⅛	2⅛	2⅛	45	Ford of Can.262		262	262
775	Cont Motors	6⅛	6	6⅛	3,300	Lincoln	5⅛	5	5⅛
100	Det Edison..105⅞		105	105⅞	425	Reo	18⅛	18⅛	18⅛

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
1,180	Ark Nat Gas	10⅛	9⅞	10⅛	300	Pitts O & G	7⅞	7⅞	7⅞
50	A W Glass pf	98	98	98	100	Pitts Coal..	61	61	61
65	A W G Mach	60	60	60	30	Do pf.....	92	92	92
15	Do pf.....	87	87	87	210	Salt C Con..	10⅛	10	10⅛
100	Guffey Gil..	12⅞	12⅞	12⅞	30	Union Gas..118		118	118
30	Ohio F Sup.	48	47⅞	48	10	U S Glass..	40	40	40
30	Ohio F Oil..	17⅞	17⅞	17⅞	10	W'house A B	96	94⅞	96
162	Okla N Gas.	20	19⅞	19⅞	20	W'house El	51	51	51
105	Pitts P Gl...130		130	130	42	West Penn..	20	20	20
509	Pitts Mt S..	28c	28c	28c					

MONTREAL.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
245	Abitibi	30⅞	30⅞	30⅞	276	Laurentide..	75	74⅞	74⅞
365	Atl Sugar...	25⅞	25	25⅞	317	Mont Power.	85⅞	85⅞	85⅞
545	Brazilian Tr.	31	30⅞	30⅞	—	Mont Tram..147		147	147
30	Brom F & P.	19⅞	19⅞	19⅞	269	Nat Brew...	56	55⅞	55⅞
273	B E Steel...	10	10	10	235	Quebec Ry...	22	22⅞	22⅞
289	Do 2d pf..	25⅞	25	25⅞	300	Shawinigan..106		105⅞	106
210	Can Cement.	54	54	54	110	Spanish Riv.	59	53⅞	59
50	Can S S....	14⅞	14⅞	14⅞	212	Do pf.....	68⅞	67⅞	68⅞
505	Do pf.....	42⅞	41⅞	41⅞	305	Steel of Can	58	56⅞	58
25	Det Un.....	68	67⅞	68	180	Toronto	71	69	69
125	Dom Bridge.	88	87⅞	88	75	Lyall Const.	37⅞	37	37⅞
1,125	Dom Steel..	27⅞	27⅞	27⅞					

STANDARD OIL STOCKS.

	Yesterday. Bid.	Yesterday. Asked.	Thursday. Bid.
Atlantic Lobos Oil Co....	8⅞	9	8⅞
Atlantic Lobos Oil Co. pf.	38	42	38
Anglo-Amer. Oil Co., Ltd.	17⅞	17⅞	17¼
Atlantic Refining Co.....1000		1025	1000
Atlantic Refining Co. pf.	114¼	115¼	114¼
Borne-Scrymser Co........	325	350	325
Buckeye Pipe Line........	91	93	90
Chesebrough Mfg. Co. cons.	180	185	180
Chesebrough Mfg. Co. cons. pf.	108	110	108
Continental Oil Co........	122	125	120
Crescent Pipe Line Co....	30	32	30
Cumberland Pipe Line Co.	140	150	135
Eureka Pipe Line Co......	80	83	80
Galena-Sig. Oil Co. pf. new	100	103	100
Galena-Sig. Oil Co. pr. old	106	109	105
Galena-Signal Oil Co......	40	42	40
Illinois Pipe Line Co.....	170	174	167
Imperial Oil Co., Ltd.....	105	107	101
Indiana Pipe Line Co.....	90	92	90
International Pet. Co., Ltd.	15	15¼	14¾
National Transit Co.......	28	29	28
New York Transit Co......	145	150	145
Northern Pipe Line Co....	92	96	93
Ohio Oil Co..............	270	275	269
Penn-Mex. Fuel Co........	16	19	16
Prairie Oil & Gas Co......	540	550	530
Prairie Pipe Line Co......	228	240	230
Solar Refining Co........	370	390	370
Southern Pipe Line Co....	82	84	82
South Penn Oil Co........	190	195	180
Southwest Penn. Pipe Lines	53	55	52
Stand. Oil of Cal., $25 par	95⅞	96⅞	94
Stand. Oil of Ind., $25 par	87⅞	87⅞	86⅞
Stand. Oil of Kansas......	555	570	565
Stand. Oil of Kentucky....	445	455	440
Stand. Oil of Nebraska....	165	175	165
Stand. Oil of N. J., $25 par	181	183	177
Stand. Oil of N. J., pf....	114⅞	115½	114¾
Stand. Oil Co. of N. Y....	360	365	354
Stand. Oil Co. of Ohio....	385	395	385
Stand. Oil of Ohio, pfd....	114	115	114
Swan & Finch Co.........	35	45	35
Union Tank Car Co.......	94	96	94
Union Tank Car Co., pfd..	102	105	102
Vacuum Oil Co...........	335	340	327
Washington Oil Co.......	30	35	30

EQUIPMENT BONDS.

(Quoted on a Percentage Basis.)

Name.	Maturity.	Rate.	Bid.	Asked.
Atch., T. & S. Fe	1922-35	6	5.75	5.50
Atlantic Coast L.	1922-35	6	5.85	5.65
Do	1922-36	6½	5.80	5.60
Balt. & Ohio	1922-27	4½	6.15	5.75
Bethlehem Steel	1922-30	7	6.85	6.25
Buff., R. & Pitts.	1922-35	4½@5, 6	5.75	5.50
Canadian Pacific	1922-32	4½@6	5.85	5.60
Cent. R.R. of N.J.	1922-32	6	5.75	5.50
Ches. & Ohio	1924-35	6½	5.85	5.65
Chi., Bur. & Q.	1922-35	6	5.75	5.50
Chi. & N. W.	1922-23	4½	5.75	5.50
Do	1922-35	6	5.85	5.65
Do	1925-36	6½	5.80	5.60
Chi., R. I. & Pt.	1922-27	4½@5	6.40	5.90
C., C., C. & St. L.	1922-35	5@6	5.80	5.50
C., C., C. & St. L.	1922-35	6	5.80	5.50
Del. & Hudson	1922-?	4½	5.75	5.35
Do	1922-35	6	5.75	5.55
Erie Railroad	1922-35	4½@5, 6	6.50	6.00
Gt. Northern Ry.	1922-35	5	5.80	5.60
Illinois Central	1922-27	4½@5	5.85	5.50
Do	1922-35	6	5.80	5.65
Do	1922-36	6½@7	5.80	5.60
Kanawha & Mich.	1922-24	6	5.90	5.50
Do	1922-22	6	5.90	5.60
Do	1922-25	6	5.90	5.75
Louis & Nash.	1922-23	5	5.80	5.50
Do	1922-35	6	5.85	5.60
Do	1922-36	6½	5.80	5.60
Michigan Central	1922-35	5@6	5.85	5.50
M., St. P. & S.S.M.	1922-36	4½@5	6.10	5.75
Do	1922-35	6@6½, 7	6.10	5.70
Mo., Kan. & Tex.	1922-24	5	6.75	6.00
Nat. Steel Car L.	1922-28	8	6.75	6.70
New York Central	1922-32	4½@5	5.90	5.65
Do	1922-35	6	5.85	5.65
Do	1922-35	7	5.85	5.65
N. Y., N. H. & H.	1922-30	4½@5, 6	6.60	6.00
Norfolk & West.	1922-24	4½	5.75	5.50
Do	1922-35	6	5.75	5.60
Northern Pacific	1922-30	7	5.80	5.60
Pac. Fruit Exp.	1922-35	7	5.75	5.60
Penn. Gen. Frgt.	1922-28	4@4½	5.80	5.50
Do Railroad	1922-35	6	5.80	5.70
Pitts. & L. E.	1922-35	6½	5.85	5.60
Reading Company	1922-27	4½	5.80	5.50
Seaboard Air L.	1922-27	4½@5, 6	6.50	6.00
Southern Pacific	1922-28	4½	5.70	5.50
Do	1922-35	7	5.75	5.50
Southern Railway	1922-26	4½@5	6.20	5.75
Union Pacific	1922-35	7	5.70	5.50
Virginian Railway	1922-35	6	6.10	5.75

TOBACCO STOCKS.

	Yesterday. Bid.	Yesterday. Asked.	Thursday. Bid.
American Cigar...........	62	72	67
American Cigar, pfd......	81	85	81
American Tobacco scrip...	116¼	118¼	116¼
George W. Helme.........	180	190	180
George W. Helme, pfd....	104	108	104
MacAndrews & Forbes.....	105	108	105
MacAndrews & Forbes, pfd.	88	94	88
Mengel Co...............	25	28	27
J. S. Young..............	88	90	88
J. S. Young, pfd.........	100	105	97
Porto Rico-Amer..........	64	70	64
Porto Rico-Amer., scrip..	75		75
R. J. Reynolds, new A....	63	73	63
R. J. Reynolds pf. B.....	38	38	38
R. J. Reynolds, pfd......	107⅛	109	107⅛
Tobacco Products 7 p. c..	99	102	99
Tobacco Products 7 p. c..	99	101	99
Universal Leaf...........	122	130	122
Universal Leaf, pfd......	90	102	90
Weyman-Bruton..........	147	155	147
Weyman-Bruton, pfd.....	104	108	104

SUGAR STOCKS.

	Yesterday. Bid.	Yesterday. Asked.	Thursday. Bid.
Caracas Sugar............	10	14	10
Central Aguirre...........	63	65	60
Fajardo..................	49	51	46
Federal Sugar............	104	107	104
Great Western...........	120	130	120
Great Western pf........	96	102	97
Godchaux................	10	15	10
Godchaux pf.............	52	58	52
Holly...................	3	5	3
Holly pf................	10	15	10
National................	104	112	100
Savannah................	17	20	16
Savannah pf.............	51	60	50
West Indies pf..........	75	80	70

EARNINGS.

ALABAMA POWER CO.—

	1921.	1920.	Increase.
Dec. gross	$431,778	$394,373	$37,405
Net bef. taxes.	202,711	181,433	21,278
12 mos.' gross.	4,542,357	4,190,495	351,862
Net bef. taxes.	2,379,885	2,118,822	261,063

CITIES SERVICE—

	1921.	1920.	Decrease.
Dec. gross ...	$1,193,440	$1,826,483	$632,493
Net aft. taxes	1,162,030	1,765,880	603,850
Bal. for pf...	993,887	1,591,568	597,671
Bal. for com..	585,968	1,190,764	604,796
12 mos.' gross.	13,461,776	24,698,059	11,236,289
Net aft. taxes.	12,944,715	23,997,566	11,052,851
Bal. for pf...	10,846,585	22,055,938	11,209,353
Bal. for com..	5,980,953	17,870,463	11,889,510

DECLARED DIVIDENDS.

Company.	Rate.	Period.	Payable.	Holders of Record.
Austin, Nichols pf..	1¾	Q	Feb. 1	Jan. 30
Bklyn. Edison	$2	Q	Mar. 1	Feb. 17
Eastern Mfg. pf..	$1.75	Q	Feb. 1	Jan. 20
Ill. Nor. Utilities pf..	1½	Q	Feb. 1	Jan. 20
Iron Products pf...	$2	Q	Feb. 15	Feb. 1
Pacific Pow. & L. pf.	1¾	Q	Feb. 1	Jan. 20
Portland G. & C. pf.	1¾	Q	Feb. 1	Jan. 20
Ry. & Lt. Sec. c. & pf.	$3	SA	Feb. 1	Jan. 20
Stewart-W Speedmr.	50c	Q	Feb. 15	Jan. 31
Trenton Potteries pf.	1	Q	Jan. 25	.....

MEETINGS AND ELECTIONS.

Gertann Multigraph Service, Inc.

Notice of Special Meeting.

NOTICE IS HEREBY GIVEN that a Special Meeting of the stockholders of GERTANN-MULTIGRAPH SERVICE, INC., will be held at the office of the Company, No. 150 Nassau Street, Borough of Manhattan, City of New York, at two o'clock in the afternoon on the 23rd day of January, 1922, for the purpose of authorizing a change of the name of the corporation from its present name, GERTANN MULTIGRAPH SERVICE, INC., to GERTANN SERVICE INC., the name it proposes to assume, and the taking of all proper and necessary steps to effectuate such change of name.

Dated, January 10th, 1922.

LOUIS J. TANNENHOLZ, Pres.
ELOISE T. METZGER, Sec'y.

THE LACLEDE GAS LIGHT COMPANY

The annual meeting of the stockholders of The Laclede Gas Light Company for the election of Directors and for the transaction of any other business which may be properly presented, will be held at the office of the Company, Eleventh and Olive Streets, in the City of St. Louis, Missouri, on Tuesday, February 21, 1922, at 9:00 o'clock A. M.

The stock transfer books of the Company will be closed Saturday, January 21, 1922, at 12:00 o'clock M. and will reopen on Wednesday, February 22, 1922, at 10:00 o'clock A. M.

By order of the Board of Directors.

C. L. HOLMAN, President.
W. H. WHITTON, Secretary.

CONSOLIDATED GAS COMPANY OF NEW YORK.

130 EAST 15TH STREET.

January 3, 1922.

The annual meeting of the stockholders of this Company for the election of Trustees to serve during the ensuing year will be held at this office MONDAY, January 23, 1922. Polls will be open from 12 M. to 1 P. M. Transfer books will close Saturday, January 14, 1922, at 12 M. and reopen Tuesday, January 24, 1922.

H. M. BRUNDAGE, Secretary.

INFORMATION SOUGHT.

The New York Times appreciates information on doubtful advertisements which, in spite of investigation, appear in its Automobile Exchange columns.—Adv.

FINANCIAL NOTICES.

Market Street Railway Company

Notice of Purchase of Collateral Trust Notes.

The undersigned trustees under the collateral trust agreement of MARKET STREET RAILWAY COMPANY, dated April 1, 1919, hereby give notice that they will receive written offers for the sale to them of Five-Year Six Per Cent. Collateral Trust Gold Notes of said MARKET STREET RAILWAY COMPANY heretofore issued under the provisions of said collateral trust agreement, for purchase with monies in the sinking fund, amounting to one hundred and sixty thousand one hundred and ninety-nine dollars and six cents ($160,199.06), now in the possession of UNION TRUST COMPANY OF SAN FRANCISCO, trustee. Such offers shall contain the name and address of bidder, shall be enclosed in a sealed envelope endorsed "Offer to Sell Five-Year Six Per Cent. Collateral Trust Gold Notes of Market Street Railway Company" and shall be delivered to UNION TRUST COMPANY OF SAN FRANCISCO at its office, 744 Market Street, San Francisco, California, or The Equitable Trust Company of New York, 37 Wall Street, New York City (Trust Department), not later than twelve o'clock M. on Monday, the 23rd day of January, 1922, at which time said bids will be opened in the presence of bidders, if any be present. The said bids shall be accompanied by a certificate of a responsible bank or trust company to the effect that the notes tendered for sale have been deposited with such bank or trust company subject to sale pursuant to this notice and the said bids respectively. The lowest offers to sell will be accepted by the trustees, to the extent of the monies in said sinking fund, provided that no offer exceeding 102 and accrued interest will be accepted. Should bids of equal surrender price be received in excess of the monies available for purchase, then the said UNION TRUST COMPANY OF SAN FRANCISCO, as said trustee, may determine by lot which bid will be accepted, or may apportion such sinking fund monies among such equal bidders in such manner as may be determined by said UNION TRUST COMPANY OF SAN FRANCISCO, provided that in all events the lowest offers not above 102 and accrued interest will be accepted up to the amount available in said sinking fund.

Dated, January 7, 1922.

UNION TRUST COMPANY OF SAN FRANCISCO, Trustee.
By H. G. LARSH, Secretary.
THE EQUITABLE TRUST COMPANY OF NEW YORK, Co-Trustee.
By SAMUEL ARMSTRONG, Vice President.

SOUTHERN PACIFIC RAILROAD COMPANY

First Refunding Mortgage Gold Bonds.

Notice is hereby given that, pursuant to the provisions of Section 10, Article Fourth, of the mortgage and deed of trust executed by this Company to The Equitable Trust Company of New York, as Trustee, dated January 3d, 1905, to secure its First Refunding Mortgage Gold Bonds, this Company has set apart out of the net income derived by it from the lines of railroad subject to the lien of said mortgage and deed of trust the sum of $12,000, in the year 1921, in trust to be used to redeem said bonds, and that bonds will be redeemed therewith. Bids are hereby invited for the surrender of such bonds at prices to be named by the bidders to the amount of $12,014.02, in the sinking fund. Such bids should be presented to this Company at its office, 165 Broadway, in the City of New York, on or before the 1st day of March, 1922, at 12 o'clock noon, and should be indorsed "Bids for the surrender of Southern Pacific Railroad Company's First Refunding Mortgage Gold Bonds."

SOUTHERN PACIFIC RAILROAD CO.
By G. L. KING, Secretary.

Dated January 12, 1922.

THE TEXAS COMPANY.

TO THE HOLDERS OF THE TEXAS COMPANY THREE-YEAR 7% SINKING FUND GOLD NOTES:

The Texas Company hereby gives notice that, pursuant to the provisions of the Trust Agreement dated March 1st, 1920, under which the above-mentioned Notes were issued, it will have available on February 28, 1922, a sinking fund of $2,500,000 for the redemption and retirement of so many of said Notes, not exceeding in the aggregate $2,500,000 face amount thereof, as shall be tendered and accepted for purchase for said sinking fund in accordance with the provisions of said Trust Agreement, at prices not to exceed the par value or face amount thereof and interest to March 1, 1922. Tenders of Notes for purchase for the sinking fund may be made to The Chase National Bank of the City of New York, Trustee under said agreement at No. 57 Broadway, New York City, until 3 P. M., February 21, 1922.

Dated January 18, 1922.

THE TEXAS COMPANY,
By W. W. BRUCE, Treasurer.

DIVIDENDS.

IRON PRODUCTS CORPORATION

PREFERRED STOCK DIVIDEND NO. 16

The Board of Directors has this day declared a regular quarterly dividend of two per cent. on the Preferred stock of this Corporation, payable February 15, 1922, to stockholders of record at the close of business February 1, 1922.

The transfer books will not be closed.

STEPHEN BARKER, Treasurer.

Dated, New York, N. Y., January 20, 1922.

THE TRENTON POTTERIES CO.

Trenton, N. J., Jan. 19, 1922.

DIVIDEND NO. 37.

At a meeting of the Board of Directors held this day, a dividend of ONE PER CENT (1%) was declared on the Non-Cumulative Preferred Stock of the Company, payable Jan. 25th, 1922, to stockholders of record at 3 o'clock P. M., Jan. 19th, 1922. Transfer books will not be closed.

C. E. LAWTON, Secretary & Treasurer.

NATIONAL LEAD COMPANY

111 Broadway

January 19, 1922.

A regular dividend of one and three-quarter per cent (1¾%) has been declared on the Preferred stock of this Company, payable March 15th, 1922, to stockholders of record at the close of business February 24th, 1922.

FRED R. FORTMEYER, Treasurer.

THE PULLMAN COMPANY.

DIVIDEND NO. 220.

A quarterly dividend of two dollars per share will be paid February 15th, 1922, to stockholders of record at the close of business January 31st, 1922.

J. F. KANE, Secretary.

DISSOLUTION NOTICES.

STATE OF NEW YORK, OFFICE OF THE Secretary of State, ss.:

THIS CERTIFICATE, issued in duplicate, hereby certifies that the HASKELL & BARKER CAR COMPANY, INCORPORATED, a domestic stock corporation, has filed in this office on this 13th day of January, 1922, papers for the voluntary dissolution of such corporation under Section 221 of the General Corporation Law, and that it appears therefrom that such corporation has complied with said Section in order to be dissolved.

WITNESS my hand and the seal of office of the Secretary of State, at the City of Albany, this thirteenth day of January, One thousand nine hundred and twenty-two.

(Seal) C. W. TAFT,
Second Deputy Secretary of State.

All persons having claims against the above-named corporation are directed to present the same forthwith at the office of the corporation, Room 3001, 14 Wall Street, New York City, N. Y.

Please take notice that the partnership heretofore conducted by Aaron Hendon and Samuel Rappaport, under the name of Hendon & Rappaport, manufacturers of Paper Boxes, at No. 186 West 4th Street, New York City, has been dissolved to take effect January 20th, 1922.

AARON HENDON,
SAMUEL RAPPAPORT.

COPARTNERSHIP NOTICES.

J. & W. SELIGMAN & CO.

CERTIFICATE OF CONTINUED USE OF PARTNERSHIP NAME.

THIS CERTIFIES:

I. That the business of the general partnership of J. & W. Seligman & Co., which has and has had business relations with foreign countries and, with its predecessor firms using the same partnership name, has transacted business in the State of New York for more than three years, will continue to be conducted under said firm name by the undersigned, a majority of whom were heretofore partners in said firm.

II. That the following are the names of the persons, and the only persons, intending to deal under said name, and their respective places of residence:

Henry Seligman, who resides at Deal, New Jersey.

Jefferson Seligman, who resides at 14 East 60th St., New York, N. Y.

Albert Strauss, who resides at 323 West 75th St., New York, N. Y.

Frederick Strauss, who resides at Hotel St. Regis, 2 East 55th St., New York, N. Y.

William P. Philips, who resides at 42 East 69th St., New York, N. Y.

John C. Jay, Jr., who resides at 131 East 54th St., New York, N. Y.

Robert V. White, who resides at Rumson, New Jersey.

Walter Seligman, who resides at Deal, New Jersey.

III. That the principal place of business of said firm is located in the City, County and State of New York.

IN WITNESS WHEREOF, we have signed this Certificate this Third day of January, 1922.

HENRY SELIGMAN,
JEFFERSON SELIGMAN,
ALBERT STRAUSS,
FREDERICK STRAUSS,
WILLIAM P. PHILIPS,
JOHN C. JAY, JR.,
ROBERT V. WHITE,
WALTER SELIGMAN.

STATE OF NEW YORK, County of New York, ss.:

On this third day of January, 1922, before me personally appeared Henry Seligman, Jefferson Seligman, Albert Strauss, Frederick Strauss, William P. Philips, John C. Jay, Jr., Robert V. White and Walter Seligman, to me severally personally known, and known to me to be the persons described in and who executed the foregoing certificate, and they severally acknowledged that they executed the same.

H. S. BACHMAN, Notary Public, New York County, No. 61. New York Register No. 3072.

LIST FIVE DANGERS OF VALUATION PLAN

Will Increase Living Costs, Destroy Export Market and Foreign Trade, Say Women.

BRING RETALIATION ABROAD

Brief Filed by Consumers With Senate Warns That People Will Resent "Betrayal."

The Consumers' Committee of Women Opposed to American Valuation filed a brief containing their objections to the American valuation plan in the Fordney Tariff bill and their reasons therefor with the Senate Finance Committee in Washington yesterday, and issued copies of the brief to the press at the executive offices of the committee, 147 West Ninety-fourth Street.

Five objections are set forth, namely:

"American valuation will increase the cost of living because the consumer depends for a square deal upon the products and competition of the international market.

"American valuation will destroy the export market on which the prosperity of American agriculture depends, and will increase the price of farm products to the American consumer.

"American valuation will destroy our foreign trade and will therefore keep American men and women out of employment, disrupt domestic commerce, limit American manufacture, intensify and prolong the existing depression.

"American valuation will decrease America's needed revenue and make tax revision impossible.

"America's international relationships will be endangered by an economic measure which will force foreign countries to enact retaliatory measures."

A preface to the brief says that the committee was informed on Nov. 17 by the late Senator Penrose, then Chairman of the Senate Finance Committee, that hearings on American valuation had closed, and was requested by him to file a brief. It points out that women are the great purchasers and ultimate consumers, buying 92 per cent. of the goods sold annually by American retail stores. It says the committee is non-political and non-commercial and represents the women voters of the country.

In conclusion, the brief says:

"The women of America have no axe to grind. They appear before this committee with their minds uncolored by selfish interest. They look upon the tariff as they look upon all legislation, solely from the point of view of its effect upon the American people. * * * They make no accusation of self-interest or dishonesty against the proponents of this plan. They realize that none are so blind as those who will not see. They make no threats and exert no pressure except the pressure of the weight of the well-considered opinion of American men and women.

"They wish, however, to serve this notice upon both Houses of Congress—that the advantages of this plan are manifestly so slight and its dangers manifestly so grave and serious that should American valuation be written into law the party responsible for it must be prepared to make rigid accounting to the mass of people whose interests they will have willfully betrayed."

The Bronx Market.

The Penzance Realty Company, Sam Grubstein, President, sold No. 1015 Longwood Avenue, a twenty-two family apartment house on plot 42 by 110. The property rents for $11,000, and has been held at $80,000. George Steinman, Inc., was the broker.

Lloyd Winthrop Company has sold to an investor 139 Edgecombe Avenue, near 142d Street, a five-story triple apartment building on plot about 25 by 113 feet, rented for about $7,500 yearly and held at $40,000.

Twelve Apartments for L. I. City.

The J. G. White Engineering Company has been awarded a contract by the Tenant Housing Corporation for the erection of twelve large apartment houses in the Jackson Heights section of Long Island City, according to the Ward Building reports. The project will involve $2,000,000. Andrew J. Thomas is the architect.

Commercial Leases.

The four-story building at the northwest corner of Eleventh Avenue and Thirty-seventh Street was leased to the Co-Operative Specialty Company by the Brett & Goode Company.

The same brokers leased the store in 56 and 58 West Twenty-second Street to Howlett & Hockmeyer Company, Inc., in conjunction with the Cross & Brown Company.

Investor Buys Plot.

The 334 West Seventieth Street Corporation sold to a client of Cross & Brown Company, for investment, the plot at 332 and 334 West Seventieth Street, size 41 by 100.

APARTMENT DEALS FEATURE MARKET

Many Large Multi-Family Properties on Upper West Side Change Ownership.

NEW STRUCTURES PLANNED.

Builders Buy West Side Sites for Improvement With Four Big Apartment Houses.

Trading in real estate yesterday was confined almost entirely to apartment house transactions. Activity centred chiefly on the upper west side, where several good apartment holdings changed ownership.

Joseph G. Abramson, represented by the Lloyd Winthrop Company, has sold the Elmore Court, at 541 West 124th Street, a six-story elevator apartment house. The building occupies a plot 106 by 101 feet, and has five seven-room and one six-room apartment on each floor.

The property brings an annual rental of more than $37,000, and was held at $225,000. Joseph M. Nimhauser was the broker in the deal.

In part payment for this house Isidor and Philip Baer, the purchasers, gave the five-story triple flat at 139 Edgecombe Avenue, opposite 142d Street, on lot 25 by 112, bringing an income of over $7,000, and held at $42,500; also two second mortgages, amounting to $40,250, on premises 75 to 83 Northern Avenue. The parcels given in trade were also resold by the Lloyd Winthrop Company to a client as part of the same transaction.

This is the second three-cornered deal effected for Isidor and Philip Baer by Joseph M. Nimhauser within less than a year, the previous deal having been an exchange for the northwest corner of 192d Street and Jerome Avenue, for which was given the property at 224 to 228 West 134th Street, which latter parcels were resold to a third party as a result of that three-cornered deal.

Elizabeth and Fred Horling sold to a client of Nehring Brothers 622 West 179th Street, southeast corner of Wadsworth Avenue, a five-story modern apartment house accommodating eighteen families and three stores on plot 45 by 100. The building rents for $16,000 and was held at $95,000.

The estate of George Rosenfeld, Irving B. Goldsmith and Ida Rosenfeld, executors, sold to Bernard Malone the Mansfield, a six-story elevator apartment house at the northeast corner of Broadway and 149th Street, on plot 100 feet square.

This is the first sale of the property since 1908, at which time the late Mr. Rosenfeld bought it from the builder, Emanuel Doctor. It contains thirty-three apartments and seven stores. It was valued at $300,000. Charles A. Du Bois was the broker.

Charles Wynne and Louis H. Low have purchased the contract of sale from Lowenfeld & Prager of the seven-story apartment house at 21 and 23 First Avenue, adjoining the First Street station of the Second Avenue elevated line, on plot 37.6 by 150.

The house contains thirty-nine apartments and three stores and returns a rental of $13,000. A mortgage of $75,000 has been arranged for ten years. Ames & Co., and Arthur Cutler & Co. were the brokers who negotiated the resale.

Porter & Co. have sold for Margaret L. Alexander to a client for investment the five-story apartment house at 51 West 108d Street. The property was held at $45,000.

The Lydia Court, a six-story apartment house at 543 to 547 West 162d Street, has been sold by Jacob Feder and Samuel Weintraub to the newly formed Lydia Court, Inc. It occupies a plot 105 by 100, rents for $42,000 per annum, and was held at $250,000.

The Goldstein, Salzberg Company, Inc., sold for I. Prager to an investor the six-story apartment house, on plot 37.6 by 100, at 58 and 60 East Ninety-ninth Street, between Madison and Park Avenues. The house accommodates twenty-five families, shows an annual rent roll of $10,000, and was held at $55,000.

White-Goodman sold for Jeanette Henriques 1315 Amsterdam Avenue, southeast corner of 125th Street, a six-story apartment, with seven stores, and now known as 42 LaSalle Street, on a lot 25 by 100. The house is fully rented and was held at $80,000.

To Erect New Apartments.

The erection of a tall apartment structure will soon be undertaken at 584 to 588 West End Avenue by the newly organized 588 West End Avenue Corporation, which has just purchased the property from the Pandora Realty Corporation for that purpose.

The site, now vacant, measures 60 by 100 feet, and adjoins the southeast corner of Eighty-ninth Street. The buying company's directorate is composed of M. Wieland Jr., J. Krease and H. A. Hyman.

At a cost of $200,000, the Fay Realty Company will erect a five-story apartment, on plot 100 by 100, on the south side of 165th Street, 100 feet west of Broadway. Gronenberg & Leuchtag are the architects, and they have also filed plans for a five-story apartment, 100 by 100, on 164th Street, west of Broadway, for Theodore Klein and Abraham Brisken. It is estimated to cost $180,000.

A six-story apartment is to be erected at 276-286 Haven Avenue, 157 by 167, by the Arrowhead Building Corporation, Harry H. Uhlfelder, President, George F. Pelham, architect, who filed the plans, estimates the cost at $375,000.

The Padula Realty Corporation, Louis Padula, President, will erect a six-story apartment on the east side of Valentine Avenue, 275 feet north of 193d Street, from plans by Moore & Landsiedel, architects, who estimate the cost at $90,000.

To Alter Third Avenue House.

I. Henry Walker sold to Hyman Ross, 1,807 Third Avenue, southeast corner of 100th Street, a four-story store and apartment building on lot 25 by 75. Mr. Ross, a hardware dealer, now located at 1,812 Third Avenue, contemplates making extensive improvements and occupying the ground floor of the building for his own business. The property was owned by the sellers for over twenty years and was held at $50,000. Charles F. Noyes Company was the broker.

Joseph Klein, in connection with the Noyes Company, also sold the adjoining property at 1,805 Third Avenue, about a week ago to an investor. The two sales have no connection with each other.

Orkin Corporation Enlarges Site.

The Metropolitan Life Insurance Company sold to the J. B. Orkin Corporation, women's wear, which last April purchased the Oakdale Apartments at 30 and 38 West Thirty-fifth Street, the adjoining three-story building, with stores, 20 by 75.5, at 26 West Thirty-fifth Street.

It is adjacent to the store of the company at 25 West Thirty-fourth Street. It now controls a Thirty-fifth Street frontage of 60 feet.

$1,000,000 Atlantic City Deal.

The large hotel at Albany Avenue and Boardwalk, Atlantic City, has been sold by Thomas T. Twibill, real estate operator, for the Atlantic City and Chelsea Company for $1,000,000.

The property is near the Ambassador Hotel and fronts 737 feet on the ocean front and 424 feet on Albany Avenue. David Berg and Edward Holland are the buyers. A twenty-story hotel will be erected on the site.

Loft Building Buyer.

Dwight, Archibald & Perry, Inc., in conjunction with the Duross Company, have sold for Thomas Develon Jr. to the Acme Lighting and Fixture Company the six-story loft building at 107 to 109 West Thirteenth Street, on plot 40 by 100. The purchaser will use the greater part of the building for his own business.

SUBURBAN DEALS.

E. M. Bush Buys $90,000 Residence at Montclair, N. J.

The four-story brick and stone building on the north side of Bloomfield Avenue, Montclair, N. J., was sold by F. M. Crawley & Brothers to Ernest M. Bush, President of the Edward Madison Company of Montclair.

The property has a frontage of 61 feet on Bloomfield Avenue and 88 feet on Glenridge Avenue, and adjoins the Montclair Savings Bank. Ellis P. Earle, the present owner, acquired the property in December, 1921.

The sale price of the property has not been made known, but the site has been held at $100,000.

Cornelius G. Kolff, as broker, has sold for the Kels Realty Company of Staten Island a plot 100 by 134, on the westerly side of Bement Avenue, north of Henderson Avenue, West New Brighton. The purchaser, Mrs. Elizabeth Lennon, has had plans prepared for a private residence.

Paul Grosh sold three lots on the west side of Eighteenth Street, Broadway-Flushing, to William T. Dippel.

The plot is 60 by 100 feet and adjoins the home of Mr. Dippel on the south. Mr. Dippel will erect a two-car garage. J. Albert Johntra was the broker.

The O. L. Schwencke Land and Investment Company sold three to ten lot plots to the following: A. Beurnier, L. L. Binks, J. J. and M. Clark, J. and M. E. Dixon, F. and C. Fricke, Gibson & Wilson, J. Hefferman and C. L. King.

Sigmund Rubin, attorney, purchased from Liberman & Shapiro 5 Beach Thirty-third Street, Edgemere, L. I., a private dwelling, on plot 30 by 100.

Edward A. Seymour sold the northeast corner of Richmond Avenue and Seymour Avenue, Port Richmond, comprising plot 50 by 107 feet, to G. Miller. The purchaser contemplates the erection of a business building with stores on the first floor and apartments above. Cornelius G. Kolff was the broker.

H. Goldschmidt sold for the Navahoe Realty Company a plot 60 by 150 feet on the south side of Central Avenue, near Pine Street, Woodmere, L. I., to E. Herman, and also for the same owners another plot of 60 by 150 feet on the southerly side of Central Avenue and Oak Street, Woodmere, L. I., to M. F. Goldstein for immediate improvement.

Pier Interest Sold.

Miss Caroline de Forest, Frederic W. Rhinelander and George W. Murray, executors of the estate of Mary R. Callender, sold to Charles E. Perkins a large undivided interest in Pier 16 and bulkhead and Pier 18 and bulkhead, North River. Pier 16, North River, is under lease to the New York Central Railroad and Pier 18, North River, is under lease to the Eastern Steamship Lines, Inc. The Cruikshank Company negotiated the transaction.

TENEMENT SALES.

Small Investors Buy Properties in Various Sections.

Ward Belknap & Son sold for Florence Taylor and others to Domenick Palazza for investment the four-story tenement, 19.9 by 70, at 556 First Avenue.

The Kamtun Realty Company sold to an investor the recently completed five-story apartment house at the southwest corner of Pinehurst Avenue and 179th Street, on a plot 90 by 100. It was held at $225,000.

Charles Wynne and Louis H. Low purchased from Lowenfeld & Prager, operators, the seven-story apartment house at 21 and 23 First Avenue, on plot 37.6 by 150. Ames & Co. and Arthur Cutler & Co. were the brokers.

The Dunstan Realties, Inc., sold to the Denwood Realty Company (Benjamin Benenson) 400 to 404 Columbus Avenue three five-story flats with stores, 75.4 by 90 feet, south of Eighty-fourth Street.

Lloyd Winthrop Company sold to an investor 139 Edgecombe Avenue, near 142d Street, a five-story triple apartment building on plot 25 by 113, rented for about $7,500 and held at $40,000.

Nehring Brothers sold for Elizabeth and Fred Horling to a client 622 West 179th Street, southeast corner of Wadsworth Avenue, a five-story modern apartment house on plot 45 by 100, and held at $95,000.

Harry J. Schum sold for Carrie M. Schmuck the six-story tenement, 25 by 98.9, at 221 East Twenty-third Street.

Brooklyn Sales.

The three-story brownstone dwelling at 324 Union Street, between Seventh and Eighth Avenues, has been sold by W. T. Newman, as broker, for Captain A. Johnston to a client for occupancy.

Edward B. Kagel, as broker, sold the two-family frame house at 1,919 Eighth Avenue, near Nineteenth Street, for Harry S. Jacobs and Beatrice Jacobs to Jane Kaman, for investment.

The two-story brownstone dwelling at 348 Stuyvesant Avenue, near Macon Street, has been sold for Victoria Hofstatter, to a client of Charles Partridge, for occupancy.

Realty Notes.

Edwin L. Ross has purchased an apartment at 148 Twenty-third Street, Jackson Heights. An apartment at 138 Twenty-third Street has been purchased by Mrs. A. B. Willcox.

A. Di Paola is the purchaser of 259 West Eighty-eighth Street, recently sold by James P. Walden, as broker.

Dr. Benjamin F. Battin of Mount Vernon has purchased an apartment at 144 Twenty-first Street, Jackson Heights. Another apartment at 136 Twenty-first Street has been purchased by Mrs. Viola D. Lawless, who is a member of the United Daughters of the Confederacy.

Three mortgage loans were placed yesterday by L. Davis as follows: $60,000 on 294 West Ninety-second Street, $45,000 on the northeast corner of St. Nicholas Avenue and 159th Street, and $17,000 on 1,412 Fifth Avenue.

BUYING PRIVATE DWELLINGS.

Two Houses in the Lenox Hill Section Reported Sold.

Two dwellings in the Lenox Hill section have been reported sold. The reports have to do with the five-story American basement house at 140 East Seventy-eighth Street, 18 by 82.3, adjoining the northeast corner of Lexington Avenue, and owned by William H. Childs. The other involved the four-story house, 20 by 102.2, at 38 East Seventy-fifth Street, near Madison Avenue, owned by Samuel Kempner.

Annette Nigra sold the three-story dwelling at 165 West Eighty-first Street, on a lot 18.6 by 102. The purchaser is Mrs. Anna Field, who will occupy the house after alterations are completed. The property was held at $30,000. M. H. Gaillard & Co. were the brokers.

F. R. Wood & Co. sold for Adele E. Walsh the four-story and basement dwelling at 25 West Seventy-fifth Street to Joseph Valery; also for the Brower estate the four-story and basement dwelling, 20 by 100, at 314 West Ninety-first Street, to Henry Mandel.

Through Horace S. Ely & Co., Wilbur C. Fisk, former President and Chairman of the Board of the Hudson & Manhattan Railroad (McAdoo tunnels), sold his residence at 8 East Tenth Street, a four-story structure, on a lot 26 by 92, near Fifth Avenue.

James H. Cruikshank, operator, purchased from Ernest H. Nohs, executor of the estate of Emil Gabler, 325 East 134th Street, a three-story dwelling, 18 by 100. George W. Brettell was the broker.

Auction Result.

AT 14 VESEY STREET.
By Joseph P. Day.

48th St, 332 East, s s, 225 ft w of First Av, 25x100.5, four-story building; Emma E. Knapp against Edward Ney et al; Solon B. Lilienstern, attorney; Maurice H. Gottlieb, referee; due, $11,882.93; taxes, &c., $200; subject to a prior mtg of $12,500. To the plaintiff for $17,500.

MORTGAGE LOANS.

Money to Loan
on
1st & 2nd MORTGAGES
Harlem—Bronx—East Side
JOSEPH KLEIN,
2558 Creston Ave., Bronx

Real Estate Mortgage Loans
SLAWSON & HOBBS
162 W. 72nd St. Tel. 7240 Columbus.

LONG ISLAND—FOR SALE OR TO LET.

For Sale or Lease
North Shore, Long Isld.
Beautiful
Golf Course
Attractive
Club House.
Exquisitely furnished. Ready immediate occupancy. References. Owner, Room 309, 10 E. 43d St., N.Y.C.

TO LET FOR BUSINESS.

Ground Floor & Lofts
MODERATE RENTAL
Modern building—light on 4 sides—sprinklers — high ceilings — for all kinds manufacturing.
Ready for Occupancy
402 W. 27th St.
GREENSTEIN Watkins 9316

Exceptional Display Windows Store—Basement and First Loft
FIREPROOF [illegible] SPRINKLER
13-15 West 20th St.
Store & Loft, 130 Bleecker St., 25x100.
Store & Loft, 128 West 24th St., 25x110.
Loft, 21-23 White St., 25x100.
PHONE OWNER, FITZROY [illegible],
or your own broker.

38-44 W. 21st St.
STORE & BASE
also **1st LOFT** 67x92
TOGETHER OR SEPARATELY
100% SPRINKLER
POSSESSION LOFT AT ONCE
H. J. Sachs & Co., 38 W. 21st St.
OR YOUR BROKER

MARKET TO LET
consisting of a ground corner floor
23,300 Square Feet
in a prominent location in Brooklyn, facing three busy streets.
Apply Monday morning at
LEVY'S BIG STORE
1215 Broadway, Brooklyn

SHOWROOM FOR SALE
At 2 West 33d Street
All ready for you to step in and do business. Done in gray wood paneling, with separate room for designers. Can be bought right if you act at once.
Room 1212, Waldorf Building, N. Y.
Penn. 3450

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of AMERICAN SNAP FASTENER CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, February 2, 1922, by order of the Court, at 10:30 A. M., at 429 Whitlock Avenue, Borough of Bronx, assets of the above bankrupt, consisting of fasteners, parts, boxes, raw materials, machinery, furniture, office fixtures, etc.
ARTHUR Y. DALZIEL, Receiver.
WILLIAM F. CARELL, 15 Exchange Place,
ARCHIBALD PALMER, 280 Broadway,
Attorneys for Receiver, 220 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of APEX LEATHER GOODS CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Saturday, January 21, 1922, by order of the Court, at 10:30 A. M., at 19 Fifth Avenue, Borough of Manhattan, assets of the above bankrupt, consisting of celluloid novelties, manicure sets, scissors, office furniture, safe, fixtures, etc.
BERTHA REMBAUGH, Receiver.
SAMUEL B. DUBERSTEIN, Attorney for Receiver, 63 Park Row, New York.
Above sale adjourned until February 11 at same time and place.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of NORMAN TAYLOR, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Wednesday, February 1, 1922, by order of the Court, at 10:30 A. M., at 143 West 40th Street, Borough of Manhattan, assets of the above bankrupt, consisting of woolens, fixtures, etc.
MAX REICH, Receiver.
NATHANIEL CHOLONEY, Attorney for Receiver, 1,475 Broadway, New York.

CHURCH SERVICES TOMORROW

Adventist

SEVENTH-DAY ADVENTIST TEMPLE, 120TH ST. AND LENOX AV. CARLYLE B. HAYNES, PASTOR. TO-DAY: SABBATH SCHOOL, 9:30. SERVICE, 11.
SUNDAY NIGHT: "SUNDAY IS NOT THE SABBATH. SUNDAY OBSERVANCE BELONGS TO ROME, NOT TO CHRISTIANITY. THE SABBATH KEPT BY CHRIST IS STILL THE CHRISTIAN SABBATH."

Baptist

CALVARY BAPTIST CHURCH, WEST 57TH ST., BET. 6TH AND 7TH AVS.
REV. JOHN ROACH STRATON, D. D.
10:30—SERMON: "THE VISION THAT MAKES US GREAT."
12:00—SUNDAY SCHOOL AND ADULT BIBLE CLASSES.
7:00—CHRISTIAN ENDEAVOR SOCIETY MEETING.
8:00—SERMON: "IS MAN A CHILD OF GOD OR A DESCENDANT OF THE APES?" IS A PREACHER WHO PUBLICLY PROCLAIMS HIS BELIEF IN DARWINISM FIT TO STAND IN A CHRISTIAN PULPIT? FIVE UNITS IN THE GREAT NEW ORGAN SYSTEM, INCLUDING THE CHIMES, WILL BE PLAYED FOR THE FIRST TIME DURING THE SERVICES.

CENTRAL BAPTIST CHURCH, S. E. Cor. 92d St. and Amsterdam Av. FRANK M. GOODCHILD, D. D., Pastor. Preaching, Sunday, 11 A. M. and 8 P. M., by Rev. CHARLES L. WHITE, D. D.

FIFTH AVENUE BAPTIST CHURCH, 4 to 8 West 46th St. Rev. CORNELIUS WOELFKIN, D. D., at 11. Sunday School, 9:40. Women's Class at 10. Men's Class, 9:40. Mr. Carder. Young People's Service, 6 P. M.

FIRST BAPTIST CHURCH,
Broadway and 79th St.
PASTOR, I. M. HALDEMAN, D. D.
11 A. M.—"UNDER THE JUNIPER TREE, A POOR PLACE FOR A CHRISTIAN TO BE."
8 P. M.—"THE WISE AND FOOLISH VIRGINS. OUR LORD'S DEMONSTRATION THAT HIS SECOND COMING FOR HIS CHURCH WILL TAKE PLACE AS A BRIDEGROOM BEFORE HE APPEARS IN GLORY AS A KING; THAT IT WILL BE SECRET AND IS ALWAYS IMMINENT. A HEADQUARTERS REBUKE TO THOSE WHO SET UP A WHOLE SERIES OF EVENTS BETWEEN THE CHURCH AND THE PERSON OF A RETURNING LORD. DR. HALDEMAN WILL DEFINE THE DISTINCTION BETWEEN IMMINENT AND IMMEDIATE."
Friday Night, Jan. 27, 8 o'clock—"The 119th Psalm. The Great Word Psalm."

MADISON AVENUE BAPTIST CHURCH, MADISON AV. at 31ST ST. GEORGE CALEB MOOR, D. D., Minister. Every Sunday at 11 A. M. and 8 P. M. SUNDAY, JAN. 22, 8 P. M. "THE GLORIES OF PROPHECY."

MOUNT MORRIS BAPTIST CHURCH, 5th Av., between 126th and 127th Sts. CARL WALLACE PETTY, D. D. 11 A. M.—"THE FINAL AUTHORITY IN RELIGION." 8 P. M.—"HELL—WHERE IS IT—WHAT IS IT—IS IT?"

WASHINGTON HEIGHTS BAPTIST CHURCH, 145th St. and Convent Av. REV. HAROLD PATTISON, D. D. 11 A. M.—"Ho, Every One!" 8 P. M.—"Cast Into the Pit."

Christian Science

THE CHRISTIAN SCIENCE CHURCH, Training School of Metaphysics, N. Y. C.
SUNDAY, 8 P. M., "PLAIN TALKS ON CHRISTIAN SCIENCE," STUDIO 807, CARNEGIE HALL. PUBLIC CORDIALLY INVITED.
EVERY EVENING AT 8, CLASSES BY REGULAR TUTOR TEACHING HOW TO HEAL SIN AND DISEASE AND "THE WORKING PRINCIPLE OF CHRISTIAN SCIENCE EXPLAINED," AT THE SCHOOL OFFICE, 258 WEST 72D ST. ADMISSION $1.

THIRTEENTH CHURCH OF CHRIST, SCIENTIST, Berkeley Irving School, 311 West 83d St. Church services: Sun., 11 A. M. and 8 P. M.; Wed., 8 P. M. Reading Room, 666 Broadway, cor. Houston St. The Bible and all Christian Science literature may be read, borrowed or purchased at both places.

FIFTH CHURCH OF CHRIST, SCIENTIST, A Branch of the Mother Church, the First Church of Christ, Scientist, in Boston, Massachusetts—Services: Sunday, 11 A. M. and 8 P. M.; Wednesday, 8 P. M., in the new Church edifice, 9 East 43d St. Reading Room, Flatiron Bldg.

Community Church

THE COMMUNITY CHURCH OF N. Y. 11 A. M.—Lyric Theatre. Mr. RANDALL. "Abdulbaha, Prophet of a Universal Religion." 8 P. M.—Forum, Park Av. and 34th St. 10 A. M.—Lyric Theatre. Mr. BROWN. "Psychoanalysis and Moral Laws."

Congregational

BROADWAY TABERNACLE CHURCH, BROADWAY AND 56TH ST. The Pastor, Dr. JEFFERSON, will preach at 11 A. M. and 8 P. M.

Disciples of Christ

(Christian)

CENTRAL CHRISTIAN CHURCH, 142 West 81st. Dr. Finis S. Idleman, Pastor, preaches at 11 A. M. Vespers, 7:30 P. M.

Divine Science

REV. W. JOHN MURRAY of the CHURCH OF THE HEALING CHRIST, Grand Ballroom, Waldorf-Astoria, Sunday, 11 A. M. Subject: "Clairvoyance—Inherited and Acquired." Sunday School for Children at 11 o'clock. Wednesday Evening Meeting at 8 o'clock. DAILY HEALING MEETING at 12 o'clock, WALDORF-ASTORIA. The public is cordially invited to all meetings.

Ethical Culture

THE SOCIETY FOR ETHICAL CULTURE.
Founded 1876.
Meeting House, Central Park West & 64th St. Sunday Morning, Promptly at 11 o'clock. SPEAKER: DR. FELIX ADLER. Subject: "The Revolt of the Younger Generation Against Conventional Morality." Sunday Evening, 8 o'clock. SPEAKER: HON. BAHMAN P. WADIA of Bombay, India. Subject: "The Theosophical Movement." THE PUBLIC IS INVITED.

Interdenominational

BISHOP WILLIAM T. MANNING.
DR. JOHN H. FINLEY.
Speakers at a Near East Relief Meeting in the
FIFTH AV. PRESBYTERIAN CHURCH,
Corner of 55th St.
Sunday evening, Jan. 22d, 8 o'clock.
MADAME LOUISE HOMER will sing.
All Welcome.

GOSPEL TABERNACLE CHURCH, 692 8TH AV., AT 44TH ST. FOUNDER: REV. A. B. SIMPSON. REV. ELMER B. FITCH, ASST. PASTOR. Sunday Services: 10:45 A. M. and 7:30 P. M. Week-day Services at 7:45 P. M. REV. LUCIUS B. COMPTON, Mountaineer Evangelist, WILL PREACH Sunday morning and evening and every night next week (except Monday.) PROF. A. CEDARHOLM will have charge of music. MR. CHAS. DONLE, Wonderful Children's Preacher, Sunday Afternoon at 2:30 P. M. Every afternoon (except Monday) at 4 P. M.

THE BIBLICAL SEMINARY IN NEW YORK,
Lexington Avenue, corner Forty-ninth Street.
EVOLUTION AND CHRISTIANITY.
Lectures by Prof. L. M. Sweet, Ph. D., on Tuesdays at 4:30 P. M., beginning January 31st. The Public is invited.

METROPOLITAN TABERNACLE, Broadway and 104th St. Rev. Wm. Allan, 11 A. M., "Toward the Sunrising." 7:45, "The Challenge of a Big Job." Monday, 8, Prayer Meeting. Thursday, 8, Midweek Bible lecture, "The Devil's Prayer."

THE UNION THEOLOGICAL SEMINARY. Service in the Chapel, Claremont Av., between 120th and 122d Sts., at 11 o'clock. Preacher, the Rev. ANDREW MUTCH of the Presbyterian Church, Bryn Mawr.

Jewish

OPEN FORUM,
Sunday, January 22, at 11:15 A. M.
MR. SAMUEL UNTERMYER will speak on
"THE HOUSING PROBLEM—WHAT CAN THE PEOPLE DO?"
FREE SYNAGOGUE OF WASHINGTON HEIGHTS.
J. Max Weis, Rabbi.

BETH-EL TEMPLE, Fifth Av., at 76th St.
Sunday Morning at 11.
Rev. Dr. SAMUEL SCHULMAN.
"THE HEALING POWER OF RELIGION."
ALL ARE WELCOME.

TEMPLE EMANU-EL, Fifth Avenue and Forty-third Street. Saturday, 10:30 A. M.—Dr. Enelow on "The Vision of the Burning Bush." Sunday, 11:15 A. M.—Dr. Silverman, on "The Theatre and the Dance, and Their Relation to Public and Private Morals." Friday Evening Service, 5:30 o'clock. Daily Noon Service, 12:30 o'clock. All are welcome.

TEMPLE ISRAEL, 90th St. and Central Park West (S. W. cor.) Today, Jan. 21st, at 10:15 RABBI NEWMAN "SONS AND PARENTS." Friday Evening, Jan. 27th, 8:15 RABBI HARRIS, "INTERMARRIAGE."

SOCIETY OF APPLIED JUDAISM. Rabbi Morris Lichtenstein, Leader. Hotel McAlpin, Sunday morning, 11 o'clock. Subject: Optimism and Pessimism. Welcome.

FREE SYNAGOGUE
Carnegie Hall, Sunday Morning at 10:45
DR. GOLDSTEIN
"VOLUNTARY PARENTHOOD AS AN ETHICAL ISSUE: THE CASE FOR AND AGAINST BIRTH CONTROL."
All Are Welcome.

CENTRAL SYNAGOGUE, Lexington Av. at 55th St. Saturday, 10:30, Dr. Jacob Tarshish preaches. Sunday, 11 Promptly, Dr. Alfred W. Martin on "Heaven and Hell—Dante's Message For Our Age."

Lutheran

ADVENT, Broadway and 93d St. The Rev. A. STEIMLE, D. D., Pastor. 11, Rev. Wm. M. Horn. 8, Mr. Harry Hodges and Rev. Horn.

HOLY TRINITY, 65th St., Central Pk. West. The Rev. Paul Scherer, Pastor. 11, "The Amazing Proposition." Evening, 8.

ST. JAMES'S LUTHERAN CHURCH, Madison Av., at 73d. Dr. Remensnyder, 11 A. M.

Methodist Episcopal

CHELSEA, 178th W. of B'way. CHRISTIAN F. REISNER, D. D. 11, "Golden Rule Impossible." 8, Prohibition's failure; expert testimony.

GRACE, WEST 104TH ST. FREDERICK BROWN HARRIS, MINISTER. 11 A. M.—"The Peril of Achievement." 7:45 P. M.—"An Old Picture in a New Frame." Motion Picture, "Selling His Birthright."

MADISON AV. CHURCH, 60th St. Rev. RALPH W. SOCKMAN, Ph.D., Rev. LELAND P. CARY, M. A., Ministers. 11—CHARLES V. VICKREY. 8—Dr. SOCKMAN, "A Certain Minister," in series, "Mirrors of New York."

METROPOLITAN TEMPLE, 14th St. and 7th Ave. REV. GEORGE EDWIN PICKARD, D. D. 11 A. M.—"Two Men at Prayer." 8 P. M.—"A Live One With Gifts Used."

PARK AV. METHODIST EPISCOPAL, Park Av. and 86th St. SAMUEL W. GRAFFLIN, Minister. 11 A. M.—"The Bible Home." 8 P. M.—"Going Back to Eden." Gypsy Smith coming Feb. 5.

ST. ANDREW'S, 76th St., near Columbus Av. J. LEWIS HARTCOCK, Minister. 11 A. M.—"Essentials of a True Evangelism." 8 P. M.—"Trivial Tenacities."

ST. JAMES' CHURCH, Madison Av. and 126th St. DR. GEORGE L. NUCKOLLS, Minister. 11 A. M.—"The Quest of the Heart." 8 P. M.—"Pitching Soul Empires."

ST. PAUL'S, 86th St. and West End Av. DR. RAYMOND L. FORMAN, Minister. 11 A. M.—"Near People." 8 P. M.—"Choosing Our Creeds." 10:15 A. M.—Men's Forum.

WASHINGTON SQUARE, 4th St., W. of Sq. Dr. Stone, 11; Mme. DeMoss, soloist. Community Chorus, 7:45. J. L. Turner, Dir.

New Church

NEW CHURCH (Swedenborgian), 35th St., Between Park and Lexington Avs. Bible Classes, 10:15 A. M. Service, 11. REV. CLARENCE LOTHBURY, of Cleveland will preach. Subject: "God's Interesting Law of Inequality."

New Thought.

SCHOOL OF THE BUILDERS
MRS. GENEVIEVE BEHREND.
T. Troward's Only Personal Pupil
SELWYN THEATRE
(42nd St., west of Broadway)
LECTURES EVERY SUNDAY, 4:15 P. M.
Tomorrow's subject
"PRAYER."
Through a correct understanding of how to pray you attract to yourself the things you desire.
The Public Are Invited.
DAILY FREE LECTURES
At 11 A. M. except Thursdays, Saturdays and Sundays at 136 West 72d St.

UNITY SOCIETY OF PRACTICAL CHRISTIANITY. FISK BUILDING, S. W. Cor. 57th St. and B'way, Room 635. RICHARD LYNCH, Speaker. SUNDAY, 3 P. M. "DEVELOP POISE; POWER FOLLOWS." Richard Lynch also speaks Tuesday, 2:30 P. M., and Wednesday, 8 P. M. Daily Prosperity Meeting, 12:15 P. M. Classes: Weekdays at 2:30 and 8 P. M., Excepting Monday Evenings. Library open from 10 A. M. daily. Public Cordially Invited.

Church of the Divine Love Universal. The True Religion of Jesus the Christ. CARRIE BARBOUR GALTON Leader and Founder. Services at the League for the Larger Life, 223 West 72d St., New York City. Sunday, 4 P. M.—"God, the Creator of Eternal Youth." Wednesday service 8 P. M. —Healing through the power of God, by appointment, at 116 West 72d St. Col. 5611.

LEAGUE FOR THE LARGER LIFE, 223 WEST 72D ST. Sun., 11:15, "Heaven Here and Now." Mr. and Mrs. Messner. 8:15, "Radiant Colors in the Diagnosis and Healing of Disease," Dr. Orin W. Joslin. Tues., 8, "Happiness," Miss Julia M. Cooke. Wed., 8, Healing, Mrs. Henrietta E. Cooke. Fri., 8, League Bible Class, Mrs. Agnes W. Lawson. Offering.

New Thought

MISS VILLA FAULKNER PAGE, Fellowship of the Life More Abundant. Every Sunday, 11 A. M., Brooklyn Masonic Temple, corner Clermont and Lafayette Aves., Brooklyn, N. Y. Subject, Jan. 22, "How To Build a Successful Business." Congregational Singing. All Welcome.

JEWISH NEW THOUGHT. SOCIETY OF APPLIED JUDAISM. Rabbi Morris Lichtenstein, Leader. Hotel McAlpin, Sunday morning, 11 o'clock. Subject: Optimism and Pessimism. We offer Health and Happiness to the Jew through his own Religion.

MRS. MARY CHAPIN, Services every Sunday, 11 A. M. COMMODORE BALLROOM. "DEFEAT OR VICTORY." Inspiration, Suggestion and Success. All Welcome.

MISS VILLA FAULKNER PAGE, SATURDAY, 11 A. M., Jan. 21, "DREAMS AND PREMONITIONS" (Free). Noonday Healing. HOTEL MAJESTIC, 72d St. and Central Park West.

DR. AND MRS. JAMES PORTER MILLS, 200 West 57th St. Sundays, 11:30. The Way of Life and Health Through "A New Order of Meditation." Daily Classes. Open to all.

ANNA C. NOLLE, APPLIED PSYCHOLOGY CLUB, HOTEL ASTOR, SUNDAY, 11 A. M., "HOW TO BE A SUCCESS MAGNET."

Presbyterian.

BRICK CHURCH, 5th Av. and 37th St. Ministers: William Pierson Merrill, Theodore Ainsworth Greene. 11 A. M.—Presentation of the work of Our Affiliated Churches. 4 P. M.—DR. MERRILL will preach. Subject: "THE CALL FOR PROPHETS—ISAIAH." Bible School at 9:40 A. M. General Discussion Bible Class at 10:00 A.M. Leader, Professor Charles Thaddeus Terry. Young People's Society Social and Supper Meeting, 5:30-7:30. Midweek Service Wednesday at 8:15 P. M. FRIDAY NOON HOUR OF MUSIC AT 12:15. Handel Program by Clarence Dickinson, assisted by Lambert Murphy, tenor; Alfred Troemel, violinist, and Mildred Dilling, Harpist. NOONDAY SERVICE every weekday at 12:30.

BROADWAY PRESBYTERIAN CHURCH, Broadway and 114th St. Rev. Walter Duncan Buchanan, D. D., Minister, will preach at 11 A. M. and 8 P. M.

CENTRAL PRESBYTERIAN CHURCH, Madison Avenue and Fifty-seventh Street. Rev. DWIGHT W. WYLIE, D. D., LL. D., Pastor. 9:45 A. M., SUNDAY SCHOOL. 11 A. M., 4:30 P. M., Preaching by the Pastor. Full Choir and Instruments at Both Services. William Reddick, Organist. Wednesday, 8 P. M., Devotional Meeting.

FIFTH AV. PRESBYTERIAN CHURCH, 5th Av. and 55th St. Ministers: Rev. JOHN KELMAN, D. D., Rev. JAMES PALMER, Ph. D. Services at 11 A. M. and 4:30 P. M. Dr. Kelman will preach at both services. Sunday School at 9:30. Men's Class at 10. At 4, Organ Recital by Harry Gilbert. 8 P. M.—Near East Relief Mass Meeting addresses by Bishop Manning and Dr. John H. Finley. Madam Homer and Alex Crooks will sing. Tuesday, 8:30 P. M.—In the Chapel, lecture, "Thomas Carlyle and Matthew Arnold," Dr. Kelman. Wednesday, 8:15 P. M.—Midweek Service, Dr. Kelman.

FIRST PRESBYTERIAN CHURCH, 5th Av., 11th and 12th Sts. Ministers: Rev. George Alexander, D. D., Rev. Harry E. Fosdick, D. D., Rev. Thomas Guthrie Speers. 9:45 A. M. Children's Church and Sunday School. 11 A. M. Dr. Fosdick. 8 P. M., Mr. Speers. Dr. John H. Finley will give a brief address on the Near East. Mid-Week Service, Wednesday, at 8 P. M.

FORT GEORGE, St. Nicholas Av. and 186th. Rev. Lyman R. Hartley, M. A., Minister. 11 A. M., PROFESSOR GOONSKARA. 8 P. M., Rev. LYMAN R. HARTLEY.

FORT WASHINGTON, Broadway at 174th St. Rev. JOHN McNEILL, Pastor. 11 A. M.—Rev. Walter H. Semple. 8 P. M.—Rev. S. L. Goonasekara of Ceylon, India.

EVANGELIST MEL TROTTER at Fort Washington Presbyterian, Broadway at 174th St. Opening Service, Wednesday the 25th—8 P. M.

FOURTH PRESBYTERIAN CHURCH, West End Avenue and 91st St. EDGAR WHITAKER WORK, D. D., Pastor. Dr. Work preaches at 11 and 8.

HARLEM-NEW YORK CHURCH, Mt. Morris Park West and 122d St. Dr. Frederick W. Evans, Pastor. Prof. J. Gresham Machen, D. D., preaches at 11 and 8.

MADISON AV. PRESBYTERIAN CHURCH, Northeast Corner 73d St. 11 A. M.—Rev. Henry Sloane Coffin, D. D. 4:30 P. M.—Rev. George Stewart, Ph. D. 8 P. M.—Dr. Coffin. ALL SEATS FREE.

PARK AV. PRESBYTERIAN CHURCH, Park Av. and 85th St. Rev. JOHN McDOWELL, D. D., 11. Rev. T. A. GREENE at 8.

CHURCH OF THE PURITANS, 130th St., near 5th Av. Services 11 and 8. Rev. GEORGE J. RUSSELL, Minister.

RUTGERS PRESBYTERIAN CHURCH, Broadway and 73d Street. Rev. Daniel Russell, D. D., Pastor, preaches at 11 A. M. and 8 P. M. 8 P. M.—"TV Character; How Can I Get It?" Male Quartette.

Presbyterian

SECOND (Scotch) PRESBYTERIAN CHURCH, South Cor. 96th St. & Central Park West. Dr. ROBERT WATSON, Minister. 11 A. M.—"The Sentinel of Hearts and Thoughts." 8 P. M.—Speaker, the Rev. John McCall ("Sky Pilot Jack").

WEST END PRESBYTERIAN CHURCH, AMSTERDAM AV., CORNER 105TH ST. DR. A. EDWIN KEIGWIN preaches. 11—"THE HAND OF GOD." 8—"DELIVERANCE."

WEST PARK PRESBYTERIAN CHURCH, Amsterdam Av. and 86th St. Rev. ANTHONY H. EVANS, D. D., Pastor. 11 A. M.—Dr. Evans will preach. 8 P. M.—Mr. Harold Phillips.

Protestant Episcopal

CATHEDRAL OF ST. JOHN THE DIVINE, Amsterdam Av. and 112th St. 8 A. M.—The Holy Communion. 11 A. M.—Preacher, Dean Howard C. Robbins. 4 P. M.—Preacher, Rev. L. Ernest Sunderland. Daily Services—7:30 A. M., 5 P. M. (Choral except Monday and Saturday).

ALL ANGELS' CHURCH, WEST END AV. AND 81ST STREET. Rev. S. De Lancey Townsend, D. D., Rector. Holy Communion, 8 A. M. Morning Prayer & Sermon (Rector), 11 A. M. Evensong (Rev. W. J. D. Thomas), 4 P. M.

ASCENSION, 5th Av. and 10th St. Rev. Dr. PERCY STICKNEY GRANT, Rector. 11—"Spiritual Freedom and Wealth" (Dr. Grant). 4—Gounod's "St. Cecilia Mass." 8—Mr. Carl W. Ackerman, "Foreign Aspects of American Valuation."

Between Madison and Park Avenues, on 89th Street. CHURCH OF THE BELOVED DISCIPLE. REV. GEO. R. VAN DE WATER, D. D., Rector, preaches 11 A. M. Communion Services, 8 and 10. 4 o'clock, Mendelssohn's "Oratorio of St. Paul." Large choir, expert soloists, organ, 'cello, harp and violin.

CALVARY CHURCH, 4th Av. and 21st St. Rev. Theodore Sedgwick, D. D., Rector. 8 and 10:15—Holy Communion. 11 A. M.—Morning Service (the Rector). 8 P. M.—The Rev. Raymond S. Brown.

GRACE CHURCH, Broadway and Tenth Street. DR. SLATTERY, Rector. Holy Communion .... 8 A. M. Service and Sermon (The Rector)..11 A. M. Later Evensong (Dr. Lubeck)......8 P. M. Daily Noonday Service at 12:30.

CHAPEL OF THE INCARNATION, 240 East 31st St. Rev. GEORGE FARRAND TAYLOR, Vicar. 8 A. M., Holy Communion. 11 A. M., Morning Prayer. Sermon (Vicar). 8 P. M., Evensong. Address.

CHURCH OF THE HEAVENLY REST, 5th Av., above 45th St. Services, 8 and 11 A. M. and 8 P. M. 11 A. M.—DR. STUART L. TYSON. 8 P. M.—REV. CHARLES K. GILBERT.

CHURCH OF THE HOLY COMMUNION, 6th Av. and 20th St. 8 A. M.—Holy Communion. 11 A. M.—Service, Rev. Dr. Lubeck. 12 M.—Holy Communion. 8 P. M.—Service, Rev. H. Lewis-Jones. 8:15 P. M., Monday, Organ Recital.

CHURCH OF THE RESURRECTION, 74th St., East of Park Av. Rev. E. RUSSELL BOURNE, Rector. Services—8, 11 and 5.

ST. ANDREW'S CHURCH, 5th Avenue and 127th Street. Services 8 and 11 A. M. and 8 P. M. Special music, LOUISE TOZIER, of Metropolitan Opera Co., Soloist. Preacher, the Rector, REV. A. E. RIBOURG, D. D.

ST. BARTHOLOMEW'S CHURCH, Park Av. and 51st St. Rev. LEIGHTON PARKS, D. D., Rector. 8:30 A. M.—Holy Communion. 11 A. M.—Morning Prayer and Sermon, Dr. Leighton Parks will preach. 3 P. M.—Sunday School. 4:30 P. M.—Evensong and Address. Anthem: "The Lord Is My Shepherd," Parker. Preacher: Very Rev. Arthur Dumper.

ST. GEORGE'S CHURCH, Stuyvesant Square, 16th St., East of 3d Av. Rev. Dr. KARL REILAND, Rector. 8 A. M.—Holy Communion. 11—Morning Prayer and Sermon. Dr. Bernard I. Bell. 4 P. M.—Vespers. Service one hour. Address by Dr. George Alexander. Special Music—Congregational singing led by the combined choirs of St. George's. Soloists: Miss Mozelle Bennett, Violinist. Miss Hilda Wierum, Soprano. 8 P. M.—Evening Prayer and Address.

ST. IGNATIUS, West End Av. and 87th St. Rev. WILLIAM PITT McCUNE, Rector. Masses, 7, 8, 9:30, 11. Vespers and Benediction, 4.

ST. JAMES CHURCH, Madison Av. and 71st St. FRANK WARFIELD CROWDER, D. D., Rector. 8 A. M., 11 A. M. (Rector); 4:30 P. M. (Rev. Charles L. Pardee, D. D.)

ST. LUKE'S CHURCH, Convent Av. and West 141st St. Rev. WILLIAM T. WALSH, Rector. 8, 11 A. M., 8 P. M., Rector preaches. Healing Service Thursdays, 10:30 A. M.

CHURCH OF ST. MARY THE VIRGIN, 139 West 46th Street. Rev. J. G. H. BARRY, D. D., Rector. Low Masses 7:30, 8:15. Children's Mass 9. High Mass and Sermon (Rector), 10:45. Vespers and Sermon (Rector), 4.

ST. MARY'S, Lawrence St. (Amsterdam Av. and 126th St.)—8, 9:30, 11 and 8 P. M. REV. CHARLES B. ACKLEY, Rector.

Protestant Episcopal

ST. MATTHEW'S CHURCH, 26 W. 84th St. REV. ARTHUR H. JUDGE, D. D., Rector. Services, 8 and 11 A. M. and 8 P. M.

CHURCH OF THE INCARNATION, Madison Av. and 35th St. The Rev. H. P. SILVER, S. T. D., Rector. 8 A. M., Holy Communion. 11 A. M., Morning Prayer. Sermon (Rector). 4 P. M., Special Musical Service. First Part of "THE BEATITUDES." Noonday Service Daily, except Saturday, 12:30 to 12:50, with brief address.

ST. JAMES', Jerome Ave. (190th St.) Rev. De WITT L. PELTON, Ph. D., Rector. Services 8, 11 and 4.

ST. STEPHEN'S, 69th St., Near B'way. DR. SEAGLE, Rector. Services 8-11, 4-8.

ST. THOMAS'S CHURCH, 5TH AV. AND 53D ST. Rev. ERNEST M. STIRES, D. D., Rector. 8 A. M.—Holy Communion. 11—Morning Service and Sermon (Rector). 4—Evensong and Address (Rector). 5 P. M.—Hour of Organ Music.

CHURCH OF THE TRANSFIGURATION, 1 East 29th St. Dr. HOUGHTON, Rector. COMMUNIONS: 7, 8, and 9 A. M. 10:30, CALKIN'S MASS and SERMON. Preacher: Fr. HUGHSON, O. H. C. 4 o'clock—CHORAL EVENSONG. STAINER'S "Let Every Soul." 8 P. M.—COMPLINE and SERMON.

TRINITY CHURCH. Rev. CALEB R. STETSON, Rector. 7:30 and 8—Holy Communion. 10:30 Morning Prayer. 11:00, Litany, Holy Communion and Sermon. Preacher, The Rector. 3:30, Evensong and Sermon. SEATS FREE.

TRINITY CHAPEL, West 25th St., near Broadway. 8:00—The Holy Communion. 11:00—Morning Prayer, Sermon and Holy Communion. 4:00—Evening Prayer. 4:45—Lecture, The Epistles of St. John.

CHURCH OF ZION AND ST. TIMOTHY, West Side Y. M. C. A. Auditorium, 318 West 57th St. Rev. FRED'K BURGESS Jr., D. D., Rector. 8, 11 (Rector) and 8 (Rev. C. W. MANZER).

Reformed

COLLEGIATE CHURCH OF NEW YORK.

THE MIDDLE CHURCH, Second Avenue and Seventh Street. Rev. Edgar Franklin Romig, Minister, will preach at 11 A. M. and 8 P. M. 11 A. M. Subject: "The Word of Encouragement."

THE MARBLE CHURCH, Fifth Avenue and Twenty-ninth Street. Rev. David James Burrell, D. D., Minister. 11 A. M., Dr. Burrell will preach. Subject: "The Faith That Counts." 7:30 P. M., Organ Recital. 8 P. M., Dr. Daniel A. Poling will preach. Subject: "A Man's Fight."

THE CHURCH OF ST. NICHOLAS, Fifth Avenue and Forty-eighth Street. Malcolm James MacLeod, Minister. Dr. MacLeod will preach at both services. 8 P. M. "Dean Hodges' answer to the question, What Is Religion?"

THE WEST END CHURCH, West End Ave. and Seventy-seventh Street. Rev. Henry Evertson Cobb, D. D., Minister, will preach at 11 A. M. and 4:30 P. M. 4:30 P. M. Special Music. The choir will sing Gounod's "Gallia."

THE FORT WASHINGTON CHURCH, Fort Washington Ave. and 181st St. All Seats Free. Rev. Irving H. Berg, D. D., Minister. Rev. Robert W. Searle will preach. 11 A. M. "Life Triumphant." 8 P. M. "The Rent Veil."

Hamilton Grange, Convent Av. and 149th St. 11 A. M.—Rev. Edgar Tilton. 8 P. M.—Rev. Arthur Frederick Mabon.

REFORMED CHURCH OF HARLEM, Lenox Avenue and 123d Street. Rev. Edgar Tilton Jr., D. D., Minister. 11 A. M.—Preaching by the Rev. Arthur F. Mabon. 8 P. M.—Dr. Tilton will preach.

Society of Friends

RELIGIOUS SOCIETY OF FRIENDS.—Meetings 11 o'clock, 144 East 20th St., Manhattan, and Washington and Lafayette Aves., Brooklyn.

Spiritualist

FIRST SPIRITUALIST CHURCH, 125 East 58th St. Services Sunday, 8 P. M. SPEAKER, MRS. M. E. WILLIAMS. Messages by Various Mediums. All welcome.

CHURCH OF DIVINE INSPIRATION, Carnegie Hall, 7th Av., 57th St. (Chapter Room). Sunday Services 8 P. M. Friday 2. E. Augusta Moore Hand (Moderator).

SPIRITUAL AND ETHICAL SOCIETY, Hotel Astor, 3 P. M. Helen Temple Brigham, inspirational speaker. Audience gives subject for address.

Theosophy

AT 2,228 BROADWAY, N. Y. LODGE THEOSOPHICAL SOCIETY. Sunday, Jan. 22, 8:30 P. M., Lecture by MRS. FRANCES SIMPSON. "The Evolution of Beauty Through Architectural Forms." Free Study Classes and Lending Library. Public Cordially Invited.

Central Lodge, Theosophical Society, 200 Madison Av. (Cor. 37th St.) Sunday, Jan. 22, 8:15 P. M. Lecture by MISS ISOBEL B. HOLBROOK "KHARMA, Why; DHARMA, What." Admission Free.

THEOSOPHICAL SOCIETY (Independent), 249 W. 57th. Public lecture Sun. Eve., 8:15, "The Senses of the Soul." Mrs. H. F. Tum.

Unitarian

ALL SOULS' CHURCH, Fourth Av. at 20th St. Dr. WILLIAM L. SULLIVAN, Minister. Service at 10:45 A. M. "CHARACTER AS THE CHECK TO REACTION" will be DR. SULLIVAN'S subject. Unveiling of Memorial (Bas-relief Portrait in Bronze) to the Rev. Dr. Thomas R. Slicer, with address by Dr. Nicholas Murray Butler, President of Columbia University.

SPECIAL MUSICAL SERVICE. Excerpts from Gounod's "The Redemption" by Solo Quartet, Chorus and Orchestra under the direction of Archibald Sessions. VISITORS CORDIALLY INVITED.

WEST SIDE UNITARIAN CHURCH. Rev. Charles Francis Potter, Minister. Hubert A. Wright, Sup't School. Frank Stewart Adams, Organist. Grace Leslie, Soloist. EARL HALL, B'way at 117th St., 11 A. M. "THE PHILOSOPHY AND RELIGION OF FRANKLIN." (A Thrift Week Sermon on the Great One Hated Liberal and Heretic.)

THE COMMUNITY CHURCH OF N. Y. (See Heading, "Community Church.")

Universalist

CHURCH OF THE DIVINE PATERNITY, Central Park West and 76th St. JOSEPH FORT NEWTON, D. Litt., D. D., MINISTER, will preach Sunday morning, 11 o'clock. "THE STIGMATA." Children's Church Service, 11 A. M., Parish House. Quartet. Visitors Welcome.

Y. M. C. A.

"A Man's Six Problems." Illustrated. WILLIAM L. STOWELL, M. D. George Wilton Ballard will sing. Men only, but every man should come. West Side Y. M. C. A. 4 P. M. 318 W. 57th.

Other Services

MRS. BEATRICE FORBES-ROBERTSON HALE on "WOMEN'S PART IN INTERNATIONALISM" at the TOWN HALL, 123 West 43d St., SUNDAY MORNING AT 11 O'CLOCK, Jan. 22, 1922.
SERIES ON INTERNATIONALISM, auspices THEOSOPHICAL ASSOCIATION OF NEW YORK.
Admission Free.

LITERARY VESPERS, conducted by EDGAR WHITE BURRILL, Town Hall, 43d St., Sunday, 5:30 P. M. Subject: "The Federation of Nations." Music: Francis Moore, Concert Pianist. ADMISSION IS FREE.

CHINATOWN. The Rescue Society, old Chinese Theatre, 5-7 Doyers St. Wide Awake Gospel Service Nightly, 10 P. M. T. J. Noonan, Supt.

Pastor, E. E. FRANKE. Broadhurst Theatre, 44th St. W. of B'way. Sun. Eve., Jan. 22, at 7:45 o'clock. Free Lecture on "Handicaps."

LECTURES AT HOTEL ANSONIA By A. A. LINDSAY, M. D., Psychologist. Sunday, Tuesday and Friday, 8:15 P. M.

BROOKLYN.

Congregational.

CENTRAL CONGREGATIONAL CHURCH, Hancock St., between Bedford and Franklin Aves. (Take Fulton St. L or surface to Franklin Av.) Pastor, Rev. S. PARKES CADMAN, D. D., Preaches at 11 A. M. and 7:45 P. M.

CHURCH OF THE PILGRIMS, ARTHUR A. ROUNER, Acting Pastor, Corner Henry and Remsen Sts., Brooklyn. SUNDAY, JAN. 22, REV. EUGENE W. LYMAN, D. D., of Union Theological Seminary will preach at 11 A. M. Sunday School at 9:45 A. M. Mid-week service will be omitted this week, as the Annual Meeting will be held on Wednesday evening. The Church cordially welcomes friends and strangers to all services.

PLYMOUTH CHURCH, Orange St. Rev. NEWELL DWIGHT HILLIS, Pastor. 11 A. M. "The Leaders of the Upward Movement from Wycliff and Gutenberg to Columbus and Galileo"—Sermon by Dr. Hillis. 7:30 P. M. "That no Voltaire or Ingersoll was, is, or can possibly be infidel to the Spirit of Jesus"—Sermon by Dr. Hillis.

Presbyterian

LAFAYETTE AVENUE PRESBYTERIAN CHURCH, Corner South Oxford St. Dr. Charles C. Albertson will preach at 11 and 7:45.

Y. M. C. A.

BEDFORD BRANCH Y. M. C. A. Men's Conference Sunday, 3:30. 1,121 Bedford Av. Men only—Free. DR. S. PARKES CADMAN, "The Tragedy of the Near East."

WANTED FOR BUSINESS PURPOSES. | WANTED FOR BUSINESS PURPOSES.

WANTED

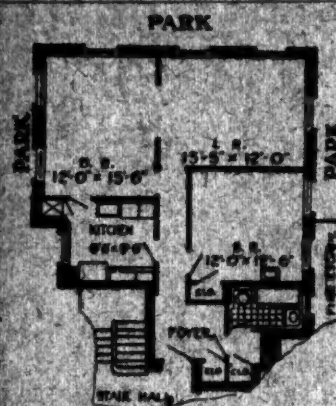
GROCERY STORE LOCATIONS

Large retail chain grocery company wants stores in MANHATTAN. Give size of store and basement, also street number, state rents, which MUST BE MODERATE; no attention paid unless this information is given.

D. H. BAILEY

P. O. Box 229 City Hall Station.

APARTMENTS FOR SALE OR TO LET. | APARTMENTS FOR SALE OR TO LET.



Live At Jackson Heights

—if it means anything to you to have eligible neighbors, exceptional community life, facilities for all out-door recreations, and playgrounds for children. For Small Families we suggest our new 4-Room Garden Apartments, which can be purchased on a moderate initial payment and $82 to $107 a month thereafter, for a few years, until the apartment is paid for.

New 3 to 10 Room Garden Apartments 1 to 3 Baths

On Tenant-Ownership Plan. Moderate Price—Liberal Terms

Social and Business References Required

Visit Jackson Heights To-day—Take Subway to Grand Central, transfer to QUEENSBORO SUBWAY (Corona Line) to 25th St. (Jackson Heights) Station—(Office Opposite Station)

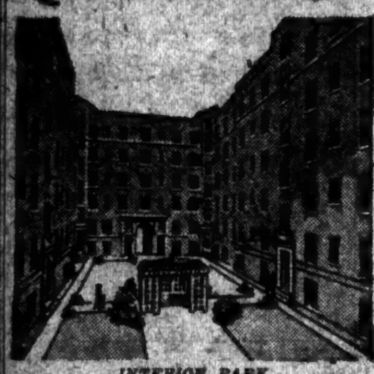
22 MINUTES FROM 42nd STREET

The Queensboro Corporation Manhattan Office 50 E. 42d St.

Send for illustrated copy of "Jackson Heights News"—mailed free

DON'T FAIL TO SEE THE

Queens Boulevard Court Apartments



INTERIOR PARK

3, 4, 5 Rooms
Rents $57—$85

12 Minutes from Grand Central Station Via Queensboro Tube to Lowery St. Station (Corona Line) at Door

Magnificently Landscaped. Interior Park. Day and Night Service.

Tile Bathrooms, Parquet Floors, Stippled Walls and Handsome Fixtures.

A BEAUTIFUL HOME

Agent on Premises Daily and Sunday.

Roman-Callman Co.
Long Island City

TEL. ON PREMISES HUNTERS POINT 4928 — BRIDGE PLAZA NORTH TEL. ASTORIA 725.

TO LET FOR BUSINESS.

REDUCED RENTS
LIGHT LOFTS
at 122 Fifth Ave.

800 Sq. Ft.	$1,250
1,400 Sq. Ft.	$1,900
2,300 Sq. Ft.	$2,900
3,700 Sq. Ft.	$4,000
5,200 Sq. Ft.	$5,500
18,000 Sq. Ft.	$16,000

or will divide to suit

OPEN TO OFFERS

MANUFACTURING ALLOWED.

Fireproof Building; 100% Sprinklers. Brokers Protected.

E. SHARUM CO.
170 BROADWAY. Tel. Cortlandt 7982.

507-513 W. 50th St.
HIGH CLASS LOFT BUILDING
3 Lofts, 5,500 Sq. Ft. Each (100x55) 200 ft. of window space; 6 ton automobile and small freight elevator.
SUITABLE FOR AUTO SERVICE STATION OR MFG. OF ANY DESCRIPTION requiring perfect light, air and ventilation.
INQUIRE COLUMBUS 5346
Or Agent on Premises, bet. 10 A. M. and 4 P. M.

Light Loft 25x100
FOR RENT OR SALE
EQUIPPED WITH 30 WILCOX & GIBBS MACHINES, CUTTING AND SHIPPING ROOM, SHOWROOM AND OFFICE; LEASE AND VERY REASONABLE RENT.
Joseph Rothbardt Co.
42 WEST 34TH ST., N. Y.

5-7-9 West 37th St.
1st Loft
75x100. Possession At Once. SPRINKLER
H. J. Sachs & Co., 38 W. 21st St.

APARTMENTS FOR SALE OR TO LET.

Unfurnished—Bronx.

Just Completed
S. W. Corner
Walton Ave.
181st Street
3-4 Rooms
Every Conceivable Improvement
One block east of Lexington-Jerome Ave. subway, 4th and 3th Ave. "L" at Burnside Ave.
Reasonable Rental. Agt. on Premises.

Unfurnished—Brooklyn.

BROOKLYN HEIGHTS
5 MINUTES FROM WALL ST.

2-3-4-5
ROOMS
New Elevator Apartments
Subway Corner
[illegible]

APARTMENTS FOR SALE OR TO LET.

Unfurnished—West Side.

FORDHAM HEIGHTS

The most picturesque section of Fordham, overlooking the beautiful Concourse, St. James and Poe Parks.

193d St.
Creston Ave.
High Class Elevator Apts.
Ready for Occupancy Feb. 1
3-4-5 Rooms
At Extremely Low Rentals
LARGE, LIGHT AND AIRY
Every Conceivable Improvement

2 blocks to Fordham and Kingsbridge Road express station, Lexington Ave. subway, 6th and 9th Ave. "L," 5 minutes' walk from Fordham station, New York Central.

Agent on Premises

The Eldorado
302 Central Park West
cor. 91st St.
RESTAURANT ON ROOF
Corner Apartment
Southern Exposure
3 ROOMS & BATH
2 ROOMS & BATH
$1,200 upwards
Rent Includes Maid and Porter Service.
APPLY ON PREMISES.
SHARP & CO.
2,480 BROADWAY

19 W. 69th St.
New Fireproof Apartment Hotel
A Few Steps from Central Park
1, 2 and 3 Room
Apartments
REASONABLE RENTS.
APPLY ON PREMISES or
SHARP & CO.,
2,480 BROADWAY.

Unfurnished—East Side.

New Building
READY FOR OCCUPANCY
116 E. 83rd St.
NEAR PARK AVE.
2 and 3 rooms
BATH AND KITCHENETTE
EVERY MODERN IMPROVEMENT
Apply on Premises

MUSIC STUDIO—Moderate Rent
141 East 17th St. NEAR IRVING PLACE
MORRIS E. STERNE, INC.
9 East 14th Street.

120 East 31st St.
Central Location—Murray Hill
[illegible]

MORTGAGE LOANS.

TO MERCHANTS, secured by second mortgage; small first and second mortgages discounted and purchased. Risser, 101 Park Av.

MORTGAGE loans, Manhattan and Bronx. Brooks & Georger, 29 West 34th. Fitzroy 1880. Mortgage negotiations since 1869.

LOANS made on mortgages, assignments of rents, leaseholds or other real property. Jacob Stein, 1,493 Broadway.

MONIES TO LEND ON SECOND MORTGAGE; PRINCIPALS ONLY. C 440 TIMES.

WANTED—$2,000 second mortgage, 93d Lexington Av.; bonus. Lichtman, 328 West 48th.

CITY REAL ESTATE.

Manhattan—For Sale or To Let.

$25,000 investment in 7-story corner elevator apartment will secure net income of $14,000 per annum at present rental averaging ridiculous low figure of $10.50 per room; another important feature being the possibility of deriving much further income from ground floor occupied by bank, which has spent over $100,000 for permanent improvement, including vaults, &c., and whose lease expires in 5 years. Address E. V. Pescia, Times Building. Tel. Bryant 4000.

PRIVATE RESIDENCE.

One of the most beautiful 4 story and basement private residences in West 70s; 20x67x102.2; 14 rooms, 3 tiled baths, parquet floors from basement to roof, electricity, beautiful woodwork; immediate possession; in excellent condition throughout; owner leaving country, desires quick sale, free and clear; price $40,000; well worth $50,000. James F. Walden, 1,966 Broadway. Columbus 5781.

IN THE GRAND CENTRAL ZONE.

301 Madison Av., between 41st and 42 Sts.; lot 24x100; immediate possession; suitable for alteration or improvement with new building; an ideal location for bank, trust company or similar concern, likewise for any business to which this central, busy section is essential; brokers are requested to help sell, lease or exchange. William D. Kilpatrick, Singer Building.

EXCEPTIONAL OFFERING.

Exceptionally beautiful 3-story and basement private residence of 11 rooms, 2 baths, electricity; 20-foot frontage and built very deep; handsome interior and exterior; West 80s, subway convenient; owner occupying; beautiful residence with home atmosphere. Price $25,000. Walden, Columbus 5781.

241 EAST 36TH ST.

Located between two express stations. Possession; three story and basement; business or dwelling; cash $3,500; price $12,000; five-year mortgage; big future. Leon S. Altmayer, 62 East 86th St.

NEAR 57th St. and Broadway, modern 4-story building, 20x100, store and 3 open floors; Otis elevator; reasonable price; convenient terms. Apply to John H. Scheier, 256 West 58th St. Circle 9080-1.

PRIVATE DWELLING, Turtle Bay section, 241 East 48th St.; price reasonable; must be sold or exchanged quickly. All particulars at 103 West 73d St. Harry B. Boeder. Columbus 6848. Brokers protected.

FOR SALE.

Columbia College leasehold, extra wide 4-story dwelling, West 40s, near 5th Avenue; price low; possession; ripe for alteration. A. H. Stout, 81 West 50th.

PRIVATE DWELLING, Washington Heights, nine rooms, modern improvements; immediate possession; shown by appointment. Call Schuyler 6400. Habryl.

A 20-FOOT DWELLING, KEY TO 8th Av. corner, near 30th Street. Price, $16,500. Mortgage, $11,000 five years. Act quick. Hayward, 2,840 Broadway.

CITY REAL ESTATE.

Manhattan—For Sale or To Let.

NEAR 88th St. dwelling, 3 baths, electric light, parquet floors, good condition, $27,500; occupied by owner who is anxious to sell. Telephone 224 Columbus.

ELEVATOR house, altered into apartments; fully tenanted; near Riverside; pay for itself few years. H., 302 Amsterdam Av.

NEAR 72d subway, dwelling 24 rooms, 7 baths; price right; easy terms. Leroy Coventry, 54 West 72d St.

PRIVATE dwelling for sale; Madison Av., 70s; 20-foot dwelling; attractive price. Murray Hill 8514.

ENGLISH basement, Murray Hill, near Park; exceptional price; possession. Murray Hill 4689.

GOOD investment; properties favorable locations; substantial profit; A. B., 2,635 Broadway.

SUTTON Place, two houses on a lot $[illegible] seventy thousand. Write Box 7, 575 5th Av.

34TH ST.—Two four-story stores, reasonable. Hibeen Co., 115 East 34th St.

Bronx—For Sale or To Let.

A CORPORATION owning 5 corner plots in East 177th St., Tremont Av. and adjacent streets, close to subway (all Bronx cars pass by property), wishes to sell out; ripe for 5-story 3-4-5 room apartments; opportunity for builders, speculators; free and clear. H. J. Sachs & Co., 38 West 21st St.

MODERN twelve-room house, tiled bath, parquet floors, electricity, hot water heat, slate roof, garage for one or more cars, room for chauffeur; excellent condition; corner plot, five lots; ideal place for doctor or dentist; easy terms; bargain. B 920 Times Downtown.

FOR builders, well located, free and clear corner plot, five lots, near subway, elevated, car and bus lines; block from large park; best renting section. Opportunity. B 919 Times Downtown.

TINTON AV., 710 (Two blocks from Jackson Av. subway station)—Wonderful bargain, three-family frame house; latest improvements installed recently; owner must leave for California.

FLATBUSH—High-class home, nicely furnished, 9 rooms, 2 baths, double garage; best neighborhood; from March 1 to Sept. 15. Phone Midwood 3826. 1,125 East 22d St., Brooklyn.

SACRIFICE, 2 lots, West Bronx; good for stores, apartments. Telephone Audubon 4128.

Brooklyn—For Sale or To Let.

SIX ROOMS, STUCCO HOUSE.

Steam heat, electric lights, gas, tile bath, parquet floors, large porch and garage; in Kings Highway section; can be occupied immediately; $10,500; easy terms. Apply 1,519 East 9th St., Brooklyn, near Avenue O.

Queens—For Sale or To Let.

FOR SALE—Unusually attractive all-year home; new Colonial brick dwelling, with garage; first floor has large living room, dining room, kitchen; extra toilet and laundry in basement; second floor 3 bedrooms, tiled bath; interior finished throughout in white enamel woodwork and mahogany finished doors; parquet floors throughout; steam heat, gas, electricity, sewer, &c.; restricted section; ten years' tax exemption; 5 minutes' walk to large park and bathing, 1 block express station; 15 minutes Grand Central, 5-cent fare; $2,500 cash required, balance on terms. For plan and photo call, write or phone J. S. Withers, 52 Vanderbilt Av., New York, Room 1314. Phone Vanderbilt 9484.

BEST residential section of Jamaica, near main station, 9 rooms, 2 baths, garage in new two-family detached house; all the latest improvements. 70 Terrace Avenue, Jamaica. Phone Jamaica 2913.

SUBURBAN REAL ESTATE

55 cents a line.

Westchester—For Sale or To Let.

RENT OR SALE, $200 MONTHLY, new, distinctive dwelling in choicest section of PELHAM MANOR; seven rooms, two baths, open fireplace, all improvements, steam heated garage; short walk to station, about 30 minutes from Grand Central; near schools and clubs. W. F. Ross, 25 West 43d St., New York. Telephone Murray Hill 0790.

OWNER, obliged to sell stucco house, 30 minutes from Grand Central; 6 rooms and tiled bath, hardwood floors, hot water heat, heated sun porch, gas, electricity; house 1 year old; garage; corner plot; price $12,000, which is below actual cost.

OLCOTT & EGGER, 51 East 42d St., N. Y. Tel. Murray Hill 2226.

SUBURBAN home built for all-year comfort, in fine location in Pelham Heights; good sized plot; has 7 rooms and 2 baths; 2-car garage; near station; possession April 1; price $22,000. Burke Stone, Inc., 41 East 42d St., N. Y. Vanderbilt 8916, or 5th Av. and 1st St., Pelham, N. Y. Phone 1073.

CLUB COMMUNITY—Strictly private sales of acreage plots, immediately at Heathcote Station, Scarsdale; beautiful highland trees; city improvements; $8,000 house restriction; inquire Saturdays and Sundays at office on the premises, or 67 Liberty St., New York City. Tel. 744 Cortlandt. Joseph P. Day, Suburban Department, Inc.

BRONXVILLE—6 rooms and bath, stone and shingle house; beautiful rose garden; reduced to $10,000; terms.

To Rent—Alger Court Apartments, 6, 7 and 9 rooms, $140 per month up. Edward K. Massee, 30 East 42d St., N. Y. City. Vanderbilt 6497.

FOR SALE—Another bargain in White Plains; modern house, 10 rooms; close to station; $8,000; terms, $2,000 cash, balance easy monthly payments; quick action necessary. H. R. Monroe, 185 Main St., White Plains.

DOBBS FERRY-ON-HUDSON (Broadway)—Corner six-room home; steam, gas, electricity; two fireplaces; porches; garage; fruit, shade, garden; large plot; $8,000; easy terms; immediate possession. Calhoun, Dobbs Ferry 481W.

IDEAL HOME SITES AT MOUNT VERNON. A special bargain in plot, 50x100, on Chester Hill, near station, $3,250. Anderson Realty Co., Mount Vernon, N. Y.

PRICE $12,000 less than last August; ten rooms and three baths; garage newly built; see this at once. Burke Stone, Inc., 41 East 42d St., New York, or Bronxville, N. Y.

SIX rooms, enclosed porch, all improvements; rent $80; furniture of the above apartment for sale. Tel. Yonkers 3017.

TWO-FAMILY house, in excellent residential section South Yonkers. D 394 Times.

Long Island—For Sale or To Let.

BROADWAY, FLUSHING—10 TAX EXEMPT HOMES, CORNER STATE AND 30TH ST. Some Complete, Others Near Completion.

Your last chance to get a tax-exempt house.

Buy direct from builder, with all improvements, 6 and 7 rooms, 1 and 2 baths, large plot, price $11,500 to $14,500; cash $2,500. Phone Scott, Flushing 192, for appointment.

8-ROOM, 2-bath stucco Colonial home, on large corner plot overlooking Manhasset Bay and the Sound; boating, fishing and private beach rights; one block from water with a 50-foot elevation; 35 minutes from Penn. Station, through electric trains; $17,000, terms.

EDGEWORTH SMITH, INC., 1 West 34th St. Fitzroy 5250.

BELLEROSE—HALF HOUR OUT. Attractive semi-bungalow, 7 rooms, bath and sleeping porch; water, gas, electricity, open fireplace, steam heat, hardwood floors and trim; nicely decorated; corner plot, 80x100; exclusive section; 2 blocks from station; electric train service; owner moving to Chicago; $12,500. A. H. Goldsmith, P. O. Bldg. Phone 289 Floral Park, L. I.

AT FREEPORT—6 rooms and bath, hot water heat, all improvements; plot 100 by 100; 7 minutes to station; price $5,500. Also cozy semi-bungalow, 7 rooms, parquet floors, all improvements; plot 50 by 150; price $7,750. 100 others to select from. George E. Wheeler, 15 Railroad Av., Freeport, L. I. Phone 436. Opposite station; open Sundays.

BROADWAY-FLUSHING.

Dutch Colonial, seven rooms, tiled bath; living room, 14.8x19; open fireplace, parquet floors; all improvements; open attics; near station; price, $9,750; easy terms. Durand, Broadway and 22d St. Broadway-Flushing. Telephone Flushing 2808.

ATTRACTIVE new Colonial home; immediate occupancy. Bellerose, 30 minutes out; 6 rooms, tile bath and kitchen, front porch, fireplace, &c.; $11,750, only $1,750 cash; balance as rent; another new house, $8,500. Edward Biddle, Owner & Builder, 41 Remsen Lane. Phone 280 Floral Park.

30 MINUTES Penn. Station, 8-room house, corner lot, restricted neighborhood; hard wood floors; open fireplace, hot water heat; tiled bath, kitchen, butler's pantry, laundry, electricity, awnings, screens, storm windows, shades; cost $16,500; sell $14,000. Phone Owner, Flushing 2005.

LONG BEACH ON THE OCEAN.

Stucco Cottage, $6,000, easy terms; $350 cash buys $2,500 bungalow; business lots, Park St., $750 up; lots, $275 up; bargains in homes, plots, Boardwalk lots near Nassau Hotel. Phone Fitzroy 6204, or see Hayhurst, side of station.

FOR SALE, in Flushing, L. I., private house; 5 minutes' walk from Murray Hill Station; near school, in splendid American neighborhood; price $7,500; cash, $2,500; terms to suit; 7 tons of coal included. For particulars call Flushing 2767-R.

GARDEN CITY—Stucco house and garage; plot 60x100; seven rooms, two baths; hot water heat; 38 minutes Penn. Station; owner leaving city. Call Garden City 1391-W.

LONG BEACH, L. I. RESTAURANT & BUILDING FOR SALE or lease; near station; partners disagree, will sacrifice. See Hayhurst, side of station.

LONG BEACH—West End bungalow; sale $8,100; rent $800; need ready cash. Call 8 Wisconsin St., all week.

KENSINGTON (Great Neck) plot near entrance, with building loan $5,300. Tel. Schuyler 161.

Long Island—For Sale or To Let.

LONG BEACH WEST—BUNGALOW, newly built, 5 rooms, bath, open fireplace, on ocean front plot. MacMurray, Wyoming Av., Long Beach, L. I.

LONG BEACH WEST.

Bungalow, $2,250, $250 down; business lots for sale cheap. Thomas J. Walsh, Brick Bldg., New York Av., or call Fitzroy 9394.

LONG BEACH—WESTHOLME.

New bungalow, 5 rooms, bath, open fireplace, sewer, gas, macadam road, $4,000; $750 cash. Call T. J. Walsh, Lindell Blvd.

PORT WASHINGTON, L. I.—Frame Colonial house, 6 rooms and bath; lot 60x100, $9,500. Monfort & Hegeman. Telephone 132.

New Jersey—For Sale or To Let.

BUY A NEW HOUSE IN BOGOTA.

One of our modern houses, tax exempt, modern conveniences, six rooms, bath, plot 50x100, new price $6,000, $1,000 cash, balance $65 per month; it will pay you to inspect these houses; you can reach our offices via West Shore or Susquehanna R. R. or by trolley 130th St. ferry. Call or write for particulars. HALLBERG & LONGFELLOW, Builders, opposite station, Bogota and Ridgefield Park, N. J.

$1,000 CASH, $30 and interest monthly, buys new six-room, tax-exempt house; steam heat, parquet floors, tile bath, hardwood trim, sewer, curb and sidewalks; no assessments; high location; excellent neighborhood; near station, stores and schools; act quickly. John A. Baldwin, Ridgefield Park, opposite station.

AT RUTHERFORD, N. J.—Modern seven-room home; large reception hall; every convenience; select neighborhood; completely furnished; garage and late model Oldsmobile; owner going West; for quick sale cheap. A. L. De Meulder, 10 Hasbrouck Place. Phone.

SEASHORE PROPERTIES FOR SALE AND RENT. ASBURY PARK AND VICINITY. HARRINGTON AGENCY. TELEPHONE 1632 ASBURY PARK.

TO LET—New flat, 6 rooms and bath, gas, electricity, steam heat; for small family; rent $40; near Erie R. R. Station; high location. C. R. Ruegger, 591 Manachie Av., Wood-Ridge, Bergen Co., N. J.

NORTHERN PART of N. J., 12 miles out, on Erie Railroad, restricted residential section, plot 75x100, 6 rooms and bath, electric light, steam heat. James Danzilo, 32 Court St., Brooklyn. Phone Main 18.

ATTRACTIVE, convenient 8-room house with ½ acre; excellent neighborhood; every improvement; perfect condition; shade, fruit, garden, garage; $9,500. Buckley Wheeler, Ridgewood, N. J.

HOUSES, lots, acreage on Palisades, bottom prices. Carney, 250 Columbia Av., Grantwood.

FREE list of houses for sale and rent. Write VAN WINKLE CO., Rutherford, N. J.

REAL ESTATE WANTED.

City Property.

PRIVATE house, eight or nine rooms, good section of Yorkville or Harlem, convenient to Lexington Av. subway; must be in good repair; possession now or in Spring; kindly state lowest price. Room 802, Yorkville Bank Building, 85th St. and 3d Avenue.

LEASE house, four story, two stores, two apartments; Lexington Av., 20's to 60's. Christopher. Vanderbilt 853.

WANTED, a building for laundry, about 100x100; a going concern preferred. S 371 Times.

WANTED—Private garage, holding about 5 cars, Manhattan, west side preferred. Room 902 Gotham Bank Bldg. Columbus 2945.

Country Property.

WANTED to lease or buy country club, hotel, camp or like property, with lake frontage, in Westchester or Putnam Counties. S 534 Times.

FARMS.

New Jersey—For Sale or To Let.

FARM of one hundred and seven (107) acres, one mile frontage on main paved highway near New Brunswick, N. J.; Pennsylvania Railroad station on the premises; good commuting service; includes three dwellings and outbuildings; this property has been in the possession of the present owner for fifty-six (56) years and who is now retiring; farm has been a paying proposition and today has the added value that it can be converted into a development property; price fourteen thousand dollars ($14,000), purchase-money mortgage of about 60% can remain on the property for a term of years. Jas. A. O'Connell, 417 George St., New Brunswick, N. J.

Real Estate—Other Cities and Towns.

Florida—For Sale or to Let.

TEN ACRES of orange groves, planted, cultivated, cared for for five years without cost, brought to bearing; a property that will support you for life; this is offered you at beautiful Lake Avalon, near Orlando, Fla., by a company composed of thirty bankers and business men of Orlando, who are developing 4,000 acres of finest citrus fruit lands in the United States; easy terms; six years to pay. Ask for booklet and details. Orlando Orange Groves Co., 217 Broadway. Telephone Barclay 2730.

Pennsylvania—For Sale or To Let.

FOR SALE—In Pittsburgh, fireproof building, 80x180, 4 stories, for hospital, apartments, hotel, school or home. 5 acres bungalow. Information, address W. E. Bennett, Penn and Hay Sts., Wilkinsburg, Pa.

FOR lease by season or year, with privilege of purchase, my beautifully furnished 7-room bungalow, with all modern improvements, piano, frigid air, electric stove and light, gas, &c. For particulars address 216 N. E. 35th St., Miami, Fla.

TO LET FOR BUSINESS

55 cents a line.

FIRST LOFT, 45x100. 145-7 West 28th St. Three elevators and sprinklers; concession to non-manufacturer. GEORGE NEIMAN, 522 FIFTH AVENUE.

INVESTIGATE THESE STORES in new apartment covering block front at subway station. Can only rent for ready and women's apparel, housefurnishings, confectionery, phonographs and music, barber and hairdresser, auto accessories. Ten stores already rented for other lines. Apply Roman-Callman Co., Bridge Plaza North, Long Island City. Tel. Astoria 725.

FIRST FLOOR LOFT. 37x100.

Large show windows, 100% sprinkler, 2 elevators, extra high ceiling; excellent for jobber or manufacturer. 114-120 West 26th St.

H. MATZ & CO. 1190 Broadway. Madison Square 1837.

OLD-ESTABLISHED law firm, with entire floor in modern building, Wall St. district, would sublet one or two rooms, with splendid light and air, telephone service, &c., to firm or corporation doing unobjectionable business; advantageous terms. B 888 Times Downtown.

BROADWAY FURNISHED OFFICE. Also roll top desk; telephone service; mail and telephone service $5. Duane, 299 Broadway. Telephone Worth 248.

117-119 MERCER ST.—Top loft, very light, 25x100 or 50x100; elevator, heat; possession shortly; low rent. Adams & Co., 170 5th Av. Tel. Gramercy 3854.

PHYSICIAN with suite in Times Square section will rent several hours to responsible party. Suite 427-30, Knickerbocker Building, 42d St. Telephone 8485 Bryant.

PART OF LOFT. 265 West 36th St., about 1,050 square feet; modern building; unexcelled light. Apply Montague Lee Co., same address.

46TH, 71 WEST (NEAR 6TH AV.). Store, 15x55 feet. First-floor store, 18x30 ft. High-class business. Agent on premises.

56TH ST., 231 WEST, off Broadway, part of floor to let, with facilities for light shipping; also deskroom; phone service. Call Circle 3844.

LOFT or part of loft, 25x100, all light, for light manufacturing; 108 East 19th St. Inquire Levy & Levy, 305 Broadway. Phone Worth 4810.

OFFICE AND SHOWROOM, 434 Broadway (corner above Canal); light three sides; will divide; brokers protected. Hofmann, Bryant 4110.

5TH AV., 270 (COR. 29D ST.), FINE OFFICE TO SUBLET. HIGH-CLASS OFFICE BUILDING. ADAMS & CO., ON PREMISES.

PRIVATE OFFICE. Excellent telephone service; rent $30 monthly. Call Stuyvesant 10127. No lease required.

STORE AND PARLOR STORE, 80 FEET DEEP, AT 19 WEST 38TH ST.; POSSESSION FEB. 1ST. GREENE, FLATIRON BUILDING, ASHLAND 7698.

HALF OF STORE for rent, including half basement and entire sub-basement; immediate possession; lease up to Feb. 1, 1923. Shapiro & Bettler, 166 Greene St., City.

DOCTOR'S OFFICE. Finest suite in Park Av. section; furnished, ready for occupancy. K 2430 Times Annex.

CIGAR PRIVILEGE with well-known druggist, 42d St., near Broadway; reasonable rent; unusual opportunity. Rosenthal, 1,540 Broadway.

OFFICE to sublet, very reasonable, to May 1; about 750 feet; with or without furniture; suitable arrangements thereafter. Apply Room 822, 132 Nassau St.

FOR DOCTOR or dentist, ground floor to let in prominent section. 390 St. Nicholas Av., corner 126th St.

BASEMENT, 100x25, suitable for storage or any purpose. Lively Lunch, 345 6th Av., between 15th and 16th Sts.

LOFTS to let, 50x100, very reasonable; long lease. Plaza 7574. Greater Eagle Wet Wash Laundry Co., 430 East 59th St.

SUITE of offices, 2, 6 or 8 rooms for rent; immediate occupancy; lease can be renewed from May 1. B 886 Times Downtown.

LOFT SPACE, fireproof, 20x60; heat, electric light, elevator service; $75 a month. Garage, 200 East 54th St.

40 EAST 20TH ST.—25x98, store and loft, elevator, steam heat; manufacturing allowed.

OFFICE, showroom, light, suitable any business; reasonable. 1,140 Broadway. Room 1105.

TIMES BUILDING, Suite 1007, to rent, beautiful, furnished private office, over 900 feet; also smaller office.

CORNER STORE, suitable drug store, grocery; reasonable. Southeast corner 54th St., 3d Av.

16 EAST 23D ST.—Light space for rent; elevator and heat. Adams & Co., 170 5th Av. Tel. Gramercy 3854.

AT 145 WEST 45TH ST.—Offices 350 to 1,500 sq. ft.; reasonable. Inquire [illegible] Co., 45 Park Row. Beekman 5386.

LOFTS for rent, 345 West Broadway; 25x100; elevator and heat; low rent. Adams & Co., 170 5th Av. Tel. Gramercy 3854.

LOFTS TO LET. 402 West 27th St., New York. Watkins 5318.

LOFTS TO LET. [illegible] West [illegible] St., New York. Watkins [illegible].

46TH ST., 37 WEST—First loft, particularly suitable for office and showrooms, 25x100. Apply Crystal & Crystal, 47 West St.

GARAGE—One story, capacity 50 cars; gasoline tanks; on 7th Av., south of 145th St. Apply J. Irving Walsh, 73 West 11th.

49TH, 51 WEST—Parlor floor, suitable for high-class retail business; unusually attractive. See Agent, 3 West 50th.

LIGHT first floor for rent; equipped burglar protection; low rent. Leibow, 43 East 22d St.

LIGHT, desirable top floor to sublet; will make inducements; with or without fixtures. 60 Fulton St., city. Michelson.

FIREPROOF GARAGE, located in Harlem, 20,000 sq. ft., all on street level, to lease; 6 months' security required. L. M., 55 Times.

FINISHED basement, 25x100, 2 West 33d St.; sidewalk elevator; excellent for storage or similar business. Inquire on premises.

40x100 CORNER, heavy frame; unrestricted; immediate possession. Griffing, 17 East 137th St.

FIRST FLOOR, corner loft, light; large display window to street. Apply on premises, 42 Duane St., corner Lafayette.

BROADWAY, near Times Square, 600-1,500 square feet; 4 offices, reception. Vanderbilt 1450.

STORES.

Just been completed, on Lexington Av., between 60th and 61st Sts. Phone Lenox 2141.

55 WEST 3D ST.—50x90 loft and half loft, light on four sides, two elevators, live steam. Superintendent on premises.

TWO offices, reception, furnished, 500-800 square feet; Madison Av., near 42d; $250. Vanderbilt 1450.

TO SUBLET, Room 50, building corner Liberty and Broadway; telephone and stenographer. Cortlandt 1420.

DESIRABLE store space, West 42d St.; will be remodeled to suit tenants. Hesse, 25 West 42d St.

LIGHT LOFT to let, 50x100; also partitions, showroom and cutting table. Shienbaum Bros., 20 West 15th St.

CORNER STORE and basement. Apply on premises, 42 Duane St., corner Lafayette.

60TH, 48 EAST—Beautiful parlor floor; any light business; overlooking Park Av.

ONE-HALF of office in Wilson Building; reasonable. Phone Pennsylvania 2567.

FOR SALE OR LEASE. BUILDING, 4-STORY, 50x100 FEET; RENT $6,000; ELEVATOR, 3x10; EXCELLENT LIGHT; 22D ST., NEAR 11TH AV. DUROSS CO., 351 BROADWAY. PHONE BARCLAY 5734.

FOR LEASE—In heart of city, one-story building, 11,000 square feet, very light; one 3-story building, 18,000 square feet, fireproof; suitable for service station or any business; immediate possession; principals only. Apply Brooks, broker, 572 8th Av. Phone Circle 5818.

FOR RENT—At 19 West 31st St., store 25x40, with plate glass front in high-class modern, fireproof, apartment house; rent $3,000; more space if desired; suitable hairdresser, offices, custom tailor and other businesses of select character. Tel. Madison Square 337.

GROUND FLOOR—ON CORNER.

Southwest corner 24th St. and 2d Av.; contains about 5,000 sq. ft.; suitable for either manufacturing, office or retail store purposes. Inquire A. Siegel & Sons, on premises, 2d floor. Phone Lenox 6165.

LOFTS.

40-42 West 17th St., 45x80, $2,800.
137-139 Grand St., 26x80, $2,800.
Also store and basement, $4,000.
49 West 3d St., 25x100, $1,800.
PHONE OWNER, RHINELANDER 5637.

28,000 SQUARE FEET of the most desirable factory space in New York; light on all sides; large freight elevator; excellent railroad siding facilities; state business; moderate rent; immediate possession. S 494 Times.

TOP LOFT TO LET—Wonderful Light. 153 BLEECKER ST., 25x100. Immediate possession; elevator, heat; reasonable rent. Adams & Co., 170 5th Av. Tel. Gramercy 3854.

COLUMBUS AV., 480, near corner, 81st St. elevated station, 25x130, five-story, suitable for alteration into apartments and store or restaurant; long lease to responsible party. Address Young, 377 4th Av.

LIGHT office, 750 square feet, with partitions, booths, closets, settees, &c.; possession at once; can be seen any time. J. H. Meyer, 71 West 35th St. Tel. Fitzroy 530.

PART OF LOFT, modern building; Holmes Protection; no manufacturing; suitable for silks, underwear, hosiery, shirts; rent reasonable. Inquire H. Gottfried, 105-107 East 16th St.

TO LET—Part of top loft; wonderful light, sprinkler, steam heat; watchman and elevator; about 3,000 square feet. J. E. Steinmeier Bronze Works, Inc., 203 East 12th St., City.

MODERN LOFTS—Owner. Fitzroy 4642.
White St., 21-23, 50x100.
Bleecker St., 180, 25x100; also store.
20th St., 15 West, 56x92; also store.
24th St., 133 West, 25x110; also store.

LOFT TO RENT.

opposite Gimbel's, 25x100; exceptionally light, suitable for dress or cloak and suit buyer; manufacturing permitted on a small scale. 134 West 32d St., 5th floor.

VERY desirable office on 5th Av. to rent, a trifle over 300 sq. feet; rental $127.50 per month; immediate possession. Lincoln Advertising Service, Inc., 267 5th Av.

44 UNIVERSITY PLACE, near 11th St., light loft for rent, 25x100; elevator and heat; possession shortly. Adams & Co., 170 5th Av. Gramercy 3854.

LOFT, front half; very light; elevator; low insurance; office and plant, ready to work; dresses or similar; 50x50. Phone Madison Square 7698. 121 East 24th St.

SPACE 600 SQUARE FEET.

Light all around; suitable for showroom or office; immediate occupancy; reasonable rental. Ben F. Levis, 37 West 26th.

5TH AV., 505 (Room 300)—5th Av. exposure, $65. Murray Hill 6642.

34TH, 46 EAST—Front basement, studio or office; light high class business.

LIGHT lofts, fireproof buildings; 195 Chrystie St. Chas. Klein, University 3670.

20TH ST., 143 WEST—Daylight lofts, will divide. Supt., own broker.

BROADWAY, 2,380 (near 132d St.)—Desirable store; great future.

LEXINGTON AV., 1,275—First floor stores; subway express corner; $75.

HALF STORE to let, 455 West 46th St. E. J. Foss, 435 9th Av.

PRIVATE OFFICE, very light, 12x8. Madison Square 6739.

Desk Room.

SELECT OFFICE SPACE OR DESK ROOM.

In large light offices; dullness in the shipping business permits of subletting of desirable space; room to make private office; references required. Write or apply at Room 671, 25 Washington St., New York.

DESK ROOM—Best location in New York; beautifully furnished office, every modern convenience, with or without stenographic work; expert service. 829, 30 Church St.

FURNISHED OFFICE, desk room. Apply 614 Flatiron Building, 23d and Broadway, Saturday, 2 to 4, or Monday, 1 to 3 A. M.

FOR MAIL AND TELEPHONE SERVICE CALL STUYVESANT 5181. BEST SERVICE IN NEW YORK.

DESK SPACE to let in accommodating office of store on 37th St., off 5th Av. Write for appointment. T 385 Times.

FURNISHED office, desk room and mailing privilege, phone and stenographic service. 503 World Building.

DESK SPACE, furnished; light, airy office. Room 1109, 35 William St., New York City. Phone John 359.

DESK ROOM, telephone, stenographic, $15 up monthly. Room 604, 1 Union Square.

ELEGANT mahogany furnished office; also mail privileges. 1107 Times Building.

DESK ROOM, private office; mail, telephone privilege; $3-$20. Nelles, 37 Warren.

Bronx.

SPACE for rent on Grand Concourse, suitable light manufacturing, office or any other business. Inquire Haines Agency, 351 East 149th. Melrose 5065.

OFFICES, 364 EAST 149TH ST., corner Courtlandt Av., west of 3d Av. and 149th Station. Phone agent, Melrose 5800.

Brooklyn.

TO RENT!

Large, light basement, near corner of 7th Av. and Union St., Brooklyn; 2,500 sq. ft.; steam heated, electric light; two street entrances, &c.; suitable for storage or light manufacturing; rent $55 per month. S. Harris, 314 West 100th St., New York. Phone River. 5115.

Queens.

LIGHT LOFT to rent for manufacturer, 2,500 square feet. Sweeney & Gray Co., 6,285 9th St., L. I. City.

WANTED FOR BUSINESS.

WINDOW SPACE WANTED—Four and one-half feet front, ten to twenty feet deep, Broadway or 5th Av. or south side of cross streets adjacent thereto; between 23d and 47th. Our patrons are of highest grade; they will increase your sales. K 143 Times.

LAW FIRM desires 800 to 1,000 feet of space, not to exceed $2.50 per foot, between 30th and 45th Sts., Park Av. to 6th Av. Y 815 Times Downtown.

WANTED, loft, 2,000 feet or less, for labeling peroxide; with elevator, steam heat, electric light, running water; long lease; give location and rental. S 383 Times.

WANTED—Space for storing material, either in yard or ground floor, in old building on east side, between 112th and 120th Sts. S 479 Times.

SMALL PRIVATE OFFICE; TIMES SQUARE SECTION. BOX 01111, ST. PAUL BLDG.

FACTORIES.

FOR SALE.

CORSET FACTORY, NOW RUNNING, TO BE SOLD AT A SACRIFICE ON ACCOUNT OF DEATH OF HEAD OF CONCERN. S 536 TIMES.

TO LEASE, also 100x150 feet, whole or part, first floor, also 25x100 feet on ground floor; steam power, elevator, from March 1; engineer on premises. 315 East 94th St.

50,000 SQ. FT. concrete building; good light, high ceilings, sprinkler, three elevators. Sweeney Realty Corp., 30 Main St. Brooklyn, N. Y. Phone 6380 Main.

APARTMENTS TO LET.

Furnished—East Side.

4TH AV. HOTEL (4th Av. and 28th St.)—2 rooms and bath, $15; single room and bath, $10. Madison Square 3315.

30TH ST., 136 EAST—4-room apartment; reliable family; season or longer; rent $250 monthly. Madison Square 2256. Joseph.

32D, 34 EAST (Hotel Regent)—Attractive, newly decorated front apartments, 2, 3 rooms, $50, $25 weekly; one rear, $25; convenient everywhere. Madison Square 1654.

40TH, 111 EAST—Large room, bath; antique furniture, piano; $125. Between 11-2.

50TH ST. (Park Av.)—Handsomely furnished 7-room apartment; 2 master's bedrooms; all sunny exposure; will rent until May 1 or longer; $450 month; concession for longer term. Telephone mornings, Plaza 1128.

62D ST., 225 EAST—Very attractive apartment of two or three rooms and bath in select private dwelling.

61ST ST. (Near Park Av.)—Handsomely furnished living-bedroom, bath, piano; highest references required. Phone Lenox 2852.

63D, 175 EAST—Modern 3-room apartment; remodeled private house; references; lease.

APARTMENTS TO LET.

Furnished—East Side.

63D ST. (at Madison Av., Hotel Antonio)—Newly decorated and furnished 1, 2, 3 outside rooms and bath; buses, surface cars, subways; $20 weekly up; hotel service; restaurant.

FOUR ROOMS, 2 BATHS, CORNER APARTMENT; FURNISHED OR UNFURNISHED. MISS McLEAN, HOTEL LENORI, 701 MADISON AV.

LEXINGTON AV., 1,275—2-3-5 rooms, electric light; all improvements; subway express corner; $65-$85.

MADISON AV., 514 (at 53d)—Two rooms, bath, kitchenette; newly furnished; $110; immediate occupancy. Tel. Plaza 2949.

MADISON, 1,219—6 rooms, 2 baths; 2 master's rooms; all light; well furnished; $400 monthly.

ON 58TH ST., East of 5th Av.—3 rooms, kitchen, bath, attractively furnished. Phone Plaza 5681.

PARK AV., 945—6 rooms, electric light; all improvements; $90-$100.

PARK AV., 993—5 rooms, electric light; all improvements; $90.

Furnished—West Side.

12TH ST., 32 WEST—Attractively furnished Apt.; four bright rooms, bath, steam, elevator, telephone; $195 monthly. Apply Apt. X after 10 A. M.

18TH, 31 WEST—Double room suites, completely furnished; antique mahogany; fireplaces, cream-colored walls; $85, $65; rent includes heat, light, linen, telephone and maid service; restaurant, delicious food; moderate prices.

40'S—3 rooms, bath, kitchenette; 11th floor; baby grand; open fireplace; to April 1; bachelors only. Vanderbilt 1651.

44TH, 210 WEST (Westover Court)—Bachelor apartment; high-class hotel service; single. See Resident Manager, Bryant 2009.

APARTMENTS TO LET.

Furnished—West Side.

44TH, 410 WEST—2 rooms and bath Apt.; housekeeping; nicely furnished; by the month; all improvements. Ring Supt. bell.

45TH, 241 WEST—New elevator building; aluminum furnishings unequaled; 1-2-3 rooms, tiled bath, showers, tiled kitchen, kitchenettes; unquestionable applicants; highest references essential; $75-$125 up monthly. Longacre 3560.

48TH, 50 WEST—One large room, bath, kitchenette; more attractively furnished than the average; $110; lease. Bryant 3767.

50TH, 4 WEST. NEAR 5TH AV.

Mrs. Prescott has a four-room housekeeping apartment at 4 West 50th St., within sound of the Cathedral chimes; big parlor with two wide front windows, grand piano; Karpen overstuffed furniture in blue brocade; two bedrooms, each with twin beds; tiled bath; the apartment is equipped for full housekeeping; maid and valet service; immediate possession. Circle 2128. Mrs. Prescott's own apartment.

53D ST., 222 WEST (CORNER BROADWAY)—MODERN ELEVATOR APARTMENT HOUSE; NEWLY FURNISHED; HOTEL SERVICE; 1 ROOM AND BATH, $75 UP; 2 ROOMS AND BATH, $120 UP; REFERENCES REQUIRED.

55TH, 126 WEST — Richly furnished small kitchenette apartment. Lady Jane.

56TH, 208 WEST (HOTEL THORNDYKE). VERY ATTRACTIVE TWO-ROOM SUITE WITH PRIVATE BATH. FULL HOTEL SERVICE.

57TH ST., 340 WEST. MODERN ELEVATOR APARTMENT HOUSE, NEWLY FURNISHED; MAID AND VALET SERVICE; 2 AND 3 ROOMS AND BATH; $100 UP; REFERENCES REQUIRED.

57TH ST., 57 WEST—Immediately, attractively furnished studio bedroom, hall, large closet, bathroom, restaurant service included; private phone, private entrance; $175 monthly. Plaza 6575.

58TH, 47 WEST—Charming apartment, one large room; kitchenette; attractively furnished.

59TH, 228 WEST—2 rooms; telephone; tile kitchen, bath; greatly reduced price.

59TH, 100 WEST (opposite Central Park)—On 6th floor handsomely furnished housekeeping apartment consisting of luxurious living and dining room, combined small kitchen, airy, sunny, double bedroom; blue velvet draperies, ivory furniture, twin beds; ample closet room; excellent restaurant in building; maid, valet service; $225 monthly; great concession on year's lease; call any time. Inquire Apartment 62.

61ST, 10 WEST, COR. B'WAY. HOTEL PASADENA. A SELECT FAMILY AND TRANSIENT HOTEL OVERLOOKING CENTRAL PARK. TWO ROOMS AND BATH; $125 MONTHLY UP; ALSO THREE LARGE ROOMS AND BATH ON GROUND FLOOR; SUITABLE FOR DOCTOR, DENTIST OR ANY SELECT COMMERCIAL BUSINESS.

65TH, 28 WEST—One, two or more rooms, altered to suit tenant, in an exceptionally high class and elaborately furnished private house; this is an unusual opportunity to obtain a house amid the best surroundings, and will arrange to suit individual taste. Owner on premises on Saturday and Monday, 6 to 8 P. M.

68TH, 34 WEST—Entire floor, spacious rooms, twin beds, kitchenette; $175 month.

70TH, WEST (near Broadway)—Attractively, newly furnished apartment, two rooms, kitchenette, bath, piano, Victrola; private telephone. Columbus 6710.

70S, WEST—3 rooms, bath and kitchenette, ground floor; attractively furnished; fine for doctor or dentist. Columbus 1718.

72D, 28 WEST—Exclusive apartments, rooms, artistically furnished; bath, kitchenette; private house.

72D ST., 128 WEST (Hotel Nobleton)—Newly decorated and furnished 1-2-3 outside rooms, bath; elevated, surface cars, subway; room, bath, $80 monthly and up; full hotel service; restaurant.

73D, 21 WEST—Beautifully furnished large room, private tiled bath; electricity; large closets; southern exposure. Columbus 8287.

73D, 365 WEST—Handsomely furnished parlor floor, 2 large rooms and bath; new; every convenience; service; private residence.

73D ST., 272 WEST—Entire floor, refined, newly furnished; $150 on lease.

74TH, 3 W.—HANDSOMELY FURNISHED TWO ROOMS, SUITES, PRIVATE BATH, LAVATORY; COMPLETE; KITCHENETTE PRIVILEGES; WEEKLY; REASONABLE.

75TH, 312 WEST—Something different; magnificent entrance, home atmosphere, hotel conveniences; spacious suites, one, three rooms; bath, kitchenette, elevator, telephone; immediate possession.

76TH (344 WEST END)—Luxuriously furnished 2-room apartment; high-class service; telephone.

77TH, 42 WEST—Very high class accommodations, all conveniences; one, two gentlemen; Christian owners, refined home; ideal location; references.

79TH ST., 172 WEST—Six rooms, handsomely furnished, newly decorated; can be seen 10 to 4. Taylor, Schuyler 0795.

80TH, 102 WEST (HOTEL ANDERSON)—VERY LOW RENTAL FOR IMMEDIATE OCCUPANCY, APARTMENT OF 1 AND 2 ROOMS FURNISHED; RENT BY WEEK, MONTH OR SEASON; HOTEL SERVICE; DESIRABLE DOCTOR'S SUITE, GROUND FLOOR; HIGH-CLASS RESTAURANT.

81ST ST. (Columbus Av., Hotel Colonial)—Newly decorated, furnished 1-2-3 outside rooms, bath; elevated, surface cars, subway; $80 room, bath, full hotel service; restaurant.

86TH ST., 78 WEST (Apt. 3)—Elevator, 5 large rooms, completely furnished, new piano (player), dining room and bedroom suites; other rooms elegantly furnished; linen, china, glassware, silver, draperies, rugs, &c.; extraordinary bargain sale; no reasonable offer refused; lease assigned; rent $150; permitting subletting. Schuyler 6333.

88TH, 129 WEST—Elegant apartment, kitchenette, $20; fine basement apartment, $15; conveniences.

90TH ST., 2 WEST—Two rooms and bath; exquisitely furnished; baby grand piano and Victrola; to Oct. 1; immediate occupancy. Apartment 46, Hotel Peter Stuyvesant.

90TH, 300 WEST—Sunny front suite, bath, kitchen, $90; 2 rooms, $75.

95D, 317 WEST—3 rooms and bath; $1,000. Apply Superintendent.

97TH (745 West End Av.)—Large room, overlooking Hudson; kitchenette; $65.

99TH, 138 WEST—Apartment three large front rooms; bath; electricity; $45. Montesinos.

100TH (Near Drive)—Immediate possession, handsomely furnished six-room apartment; will rent three months or longer to responsible party; rental $250. Telephone Riverside 6632.

104TH, 306 WEST—Attractive, warm 1 and 2 rooms, bath; references required.

106TH, 208 WEST—2 or 3 rooms, kitchen, up-to-date; very reasonable. Apt. 31.

109TH ST. (215 MANHATTAN AV.) Two to six rooms, elevator, non-elevator, kitchen and kitchenette, $70 month and up; open Sunday and evenings; references required. Telephone Academy 1647.

110TH ST., Bet Amsterdam and Col Avs., 100 CATHEDRAL PARKWAY. High-class elevator apartments; two and three rooms, with kitchenette; hotel service if desired; complete for housekeeping, from $90 upward. Open from 9 A. M. to 10 P. M. Phone Academy 813.

110TH, WEST (Near Broadway)—7 rooms, 3 baths; high class; 6-7 months; best references required. Academy 1898.

111TH, 465 WEST (Apt. 3)—Six light, exceptionally clean rooms; all improvements.

113TH, 504 WEST—Four rooms, southern exposure, very attractive, exceptionally comfortable; complete for housekeeping; real home; desirable location.

114TH, 210 WEST (HOTEL CECIL)—ATTRACTIVE ONE, TWO ROOM SUITES, WITH, WITHOUT BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

119TH, 419 WEST (half block Columbia)—All outside, four-room front apartment; $150, September. Morningside 7700. 6E.

124TH, 528 WEST—Lease or sell attractive five-room modern apartment. Morningside 6818, Apt. 15. O'Meara.

141ST, 571 WEST—Apt. 18; young lady to share four room elevator apartment with another lady. Call Saturday afternoon or all day Sunday.

143D, 647 WEST—Seven beautiful outside rooms, handsomely furnished; sell or rent; going South. Sterne.

158TH (3,800 Broadway)—Subway, attractive front rooms, single, double, for business people; running water; conveniences. Apt. 57.

160TH, 500 WEST (Broadway)—3 large, warm, sunny front; well furnished; real kitchen; modern, independence, unusual. Apt. 22.

160TH ST., 509 WEST—Furnished or unfurnished apartment, kitchen, two large rooms and bath, all outside. Inquire Supt.

174TH, 590 WEST—Three rooms, kitchenette; clean, comfortable; southeastern exposure. Superintendent.

180TH, 602 WEST—Four-room apartment, beautifully furnished. Apt. 2A.

ATTRACTIVELY furnished 2 rooms, kitchenette, bath; telephone; $130. Col. 2947.

BEAUTIFULLY furnished 3-room apartment, high-class elevator building; $200. Bryant 5795.

BROADWAY and 110th St.—Three rooms, newly furnished, kitchenette apartment, with lease, for sale, $1,000. Riverside 6835. Mr. Stivers.

BROADWAY, 4,241 (corner 180th)—One room and kitchen, newly furnished; $20 week; references. Youngblood, Apartment 1.

BROADWAY, 3,117—Clean, warm; dishes, bedding; elevator; four-room; apartment 2F; reasonable.

BROADWAY, 2,752 (106th)—2-3 rooms, kitchenette apartment; modern; elevator. Circle 9157.

APARTMENTS TO LET.

Furnished—West Side.

CENTRAL PARK, SOUTH (30)—Near Plaza hotel; new, furnished and unfurnished rooms, bath; 2 large closets; kitchenette; restaurant; splendid location; terms reasonable.

CENTRAL PARK WEST, 265—Party moving South will sublet or sell eight-room, newly furnished apartment; modern improvements; lease optional. By appointment, Riverside 1049.

CENTRAL PARK WEST, 320—Two outside rooms, bath, kitchenette; private entrance; superior building; $125; or unfurnished.

CLAREMONT AV., 195, Apt. 17—Six rooms, elegant home, silver, &c. Phone Morningside 5100. 125th St. subway station.

DESIRABLE 5-room apartment, recently redecorated, top floor, overlooking Hudson, upper Broadway; $160 monthly; references. Call Audubon 3862.

HIGH-CLASS FURNISHED APARTMENTS TO RENT, SEASON OR LONGER. SLAWSON & HOBBS, 162 WEST 72D ST.

240 RIVERSIDE DRIVE, Corner 98th St. 15-STORY APARTMENT offers for immediate possession the following non-housekeeping apartments:
Two rooms, foyer and bath, $1,200 yearly.
Three rooms, foyer and bath, $1,800 yearly.
Will Rent Furnished or Unfurnished.
Seen any time, daily, evenings, Sundays.

RIVERSIDE DRIVE, 160—Beautiful, newly furnished front apartment, seven rooms, two baths; for sale or rent. Apt. 8C.

ST. NICHOLAS (148th St.)—Apartment, suitable three; five windows. Audubon 1900. Apt. 32.

WEST END AV., 285. CORNER 74TH ST., EXQUISITELY FURNISHED; drawing room, two sleeping rooms, bath, lavatory, kitchenette if required; $325 monthly.

WEST END AV., 740—Five light rooms, including two large bedrooms, beautifully furnished; sublease $275 monthly. Apt. 12.

WEST END AV., 887 (104th)—One-room apartment; improvements; newly furnished; $100.

WEST END AV.—Beautiful 5-room, 2 bath apartment; sacrifice $285. Bryant 5785.

YOUNG LADY, share apartment with business girl; reasonable; references. Riverside 5871.

Furnished—Bronx.

APARTMENT for sale, rent $50; four-room, completely furnished; modern building; tile bath and shower; real kitchen; walk-up; one block from Concourse, near subway; leaving city. Telephone after 12 noon. F. Martin, 2320 Madison Square.

UNIVERSITY HEIGHTS—Six-room studio apartment, furnished, $150; unfurnished, $125; all outside rooms; washing and ironing machine. G 598 Times.

Furnished—Brooklyn.

BEAUTIFULLY furnished kitchenette apartment, excellent surroundings; large rooms, steam, electricity; 20 minutes City Hall subway. Phone Lafayette 10081.

Furnished—Long Island.

FOR RENT, new apartment, four rooms and bath; convenient transportation; $50; with furnish, $65. Telephone Richmond Hill [illegible].

FOREST HILLS—Furnished, five-room apartment to sublet cheap. Gardens, Apartment 6, Forest Hills, Long Island.

Unfurnished—New Jersey.

FAMILY going to Europe suddenly on business will sublet attractive furnished apartment in South Orange at a sacrifice; 5 master's rooms, bath, porch and servants' quarters; all furniture and furnishings new and of highest quality; will give immediate possession to family without children; $225 monthly; sublease to October, 1922. Telephone Orange 5175J, or call Barrand, 174 South Orange Av.

Unfurnished—East Side.

30TH ST. (near Madison Av.)—Desirable suite, with kitchenette. Key with Merrill, manager, 30 East 30th St.

30TH, 4 EAST—2 rooms with bath and kitchenette; $85. Ives.

36TH ST., 153 EAST—EXCLUSIVE MURRAY HILL; 2-3-5 ROOMS, BATH, KITCHENETTE; OPEN FIREPLACES, ELEVATOR, ROOF GARDEN; $1,600 TO $5,000; ALSO DOCTOR'S APARTMENT.

38TH, 147 EAST—Studio floor, two large rooms, foyer, bath, kitchenette, fireplaces.

49TH ST., EAST (2 Beekman Place)—Four outside corner rooms, $70; also parlor and basement; $120; residential location.

55TH, 16 EAST (Near 5th Av.)—Two large, one large rooms, dressing room, bath; private house.

85TH ST., 183 EAST—Apartment, seven light rooms, new tiled bath, new parquet floors, newly painted stippled walls, ornate electric fixtures, new plumbing fixtures; immediate possession; rental $1,250 per annum. LEON S. ALTMAYER, 62 East 86th.

106TH ST., 380 EAST—Two adults, four rooms, improvements; 2-family house.

DOUGLAS GIBBONS & CO., 8 EAST 45TH ST. TEL. VAND. 522. APARTMENTS FURNISHED AND UNFURNISHED, PARK AV. AND VICINITY.

FIVE ROOMS AND BATH, $140 TO $165. Beautifully located; 17 and 19 East 89th St., near 5th Av.; elevator apartments; living room 26 feet long, roomy kitchen; apartments will be put in first-class order; operated as co-operative, many are co-operatively owned. William Cruikshank's Sons, 37 Liberty St. Agents.

Unfurnished—West Side.

39TH, 140 WEST—Seven exceptional rooms; electricity, parquet floors, telephone; reasonable rent.

46TH, 71 WEST (near 5th Av.)—High-class two-room apartment, kitchenette, bath; newly renovated, parquet floors; immediate possession; lease. Agent on premises.

46TH, 60 WEST — Two-room apartment; steam, electricity, elevator, bath; $85.

48TH, 61 WEST—Two rooms, bath and kitchenette; rent $75. Superintendent.

49TH, 31 WEST—Two rooms, bath, kitchenette; unusually large, attractive; ample closet room. See Agent, 3 West 50th St.

57TH, 355 WEST—Flat to rent. Birmingham.

64TH, 1 WEST (HARPERLEY HALL)—7 rooms, 3 baths; housekeeping; east, south and west exposure.

70TH, 345 WEST—Five rooms, elevator, modern improvements, cheap rent.

71ST ST. (325 West End Av.)—A beautiful 2-room studio apartment, north skylight; elegant bath, complete kitchen, parquet floors.

74TH ST., 302 WEST (corner Broadway)—Light 6 and 7 room apartments sublet from $110 up. P. H. Sagat, 347 5th Av. Phone Vanderbilt 2131.

75TH, 165 WEST. Exceptional opportunity, 2 business women sublet 3 rooms, bath; reasonable.

76TH ST., 29 WEST. Two rooms, one small, one large, 4th floor.

80TH, 118 WEST—Two and three rooms, bath, kitchenette; desirable floor for physician or dentist; renovated; immediate possession.

85TH ST., 27 WEST—Seven rooms, elevator apartment; every modern improvement; decorated to suit. Apply.

88TH ST., 61 WEST—2 rooms, kitchenette, bath; street floor; $950. Schuyler 2003.

89TH ST., 50 WEST—Two large rooms and bath; reasonable rates.

93D, 317 WEST—7 rooms and bath, all sunny, modern improvements, $2,300; also 3 rooms and bath, $1,200, and 4 rooms and bath, $1,600. Apply Supt.

94TH, 306 WEST—Ground floor, eight large rooms, two baths; suitable doctor.

97TH, 308 WEST—5 unusually spacious rooms, elevator, southern exposure; very reasonable rental.

98TH, 202 WEST—Immediate possession; three rooms, kitchen, bath; sunshine; $[illegible] month.

100TH, 256 WEST (Corner West End Av.)—Two-room apartment, newly decorated, $2,000. Apply Superintendent.

110TH ST., 527 WEST—Modern fireproof, new, two large rooms, kitchenette, bath, $1,250; three large rooms, bath, kitchenette, $1,500 to $1,650; six rooms, two baths, $2,200 to $2,400; special seven rooms, four master bedrooms, two master baths, extra lavatory, $2,700.

113TH, 353 WEST (near park)—Top floor, 5 rooms, $120; elevator, steam, electricity. Supt. Morningside 7190, Rhinelander 2690.

116TH ST., 354 WEST (near park)—7 large and airy rooms, modern elevator apartment house. Supt. on premises.

121ST ST., 414 WEST. Adjoining Columbia College. 5 rooms, bath; rent reasonable. SHARP & CO., 2,480 Broadway.

126TH, 530 WEST—3-5 rooms, elevator apartment house; immediate possession. Apply Superintendent.

137TH, 622 WEST—Sublet apartment, elevator, six rooms; light, airy. Inquire premises.

144TH, 613 WEST—Five rooms, all improvements; newly decorated; $80.

150TH ST., WEST (Riviera)—Exceptional apartment, 5 rooms and bath; must leave town; immediate possession; $125. Nat Trubera, 120 Riverside Drive, Apt. 6A. Audubon 5400.

157TH, 560 WEST—Six rooms, high class apt., near Broadway, latest improvements. Inquire Supt. on premises.

157TH, 632 WEST—Three and eight rooms, two baths, elevator, extremely reasonable.

158TH, 640 WEST—Entire second floor private house, near Drive; two large rooms, bath, kitchenette, steam heat, electricity, hot water; $75. Audubon 2332.

160TH, 601 WEST—Five rooms (two baths), fireproof elevator apartment. Superintendent.

163D, 615 WEST—First floor, 4 rooms, bath, elevator apartment, completely renovated; immediate occupancy; $85. Phone Hanover 793.

Continued on Following Page.

APARTMENTS TO LET.

Unfurnished—West Side.

Continued from Preceding Page.

163D ST., 610 West—Beautiful 4-room, sunny garden apt; new house; view of Hudson River and Palisades; ready for occupancy; sublet $100 month; Ask for Apartment 5-H.

163D ST. (cor. St. Nicholas Av.)—3-4 rooms, new house; immediate possession.

163D ST., 544 WEST—5 rooms, all latest improvements; $75.

171ST, 650 WEST—Four and five rooms; all improvements; immediate possession. Inquire Supt.

177TH, 850 WEST, corner Wadsworth; 4-5 rooms, modern apartments; $88.88.

179TH, 700 WEST (Cor. Broadway)—Four and six room apartments; elegant 10-story fireproof building. Apply Superintendent.

179TH (2,390 Amsterdam Av.)—Elevator apartment, all improvements; four elegant rooms; $70.

ATTRACTIVE 3-room apartment in up-to-date new house, sunshine in every room; excellent service; rent $1,300. Apply 719 Riverside Drive, Apt. 1F.

AUDUBON PARK APARTMENTS (opposite Hispanic Museum Grounds), 3,750 Broadway, S. E. Cor. 156th St. Desirable apartment, 5 rooms, $125.

BROADWAY (174th), 15 Wadsworth Av.—Five outside rooms; all conveniences; three flights; clean, quiet house; references; $85; possession.

BROADWAY, 3,647 (150th St.)—Attractive six-room apartment; foyer, two baths; fireproof building; $150. Apply on premises.

BROADWAY, 6,201 (opposite Van Cortlandt Park)—3, 4 rooms, all modern improvements, cheap rent, lease.

CENTRAL PARK WEST, COR. 93D ST. ARDSLEY HALL.
High-class fireproof apartment house; exceptional apartment of six rooms, overlooking Central Park; exclusive neighborhood; rents reasonable; one left. Supt. on premises or
SHARP & CO.,
B'way at 93d St. Phone Riverside 4574.

CENTRAL PARK WEST, 300—Sublet, $75 monthly, delightful apartment; southern exposure; one room, foyer, bath; large closets, Apt. 1C. Phone Riverside 534.

CENTRAL PARK WEST, 439—3-4 rooms, real kitchen; entire block remodeled into best type of dwelling; $75-$100; leases only.

CENTRAL PARK WEST, 370—Elegant fireproof studio apartment to lease, moderate rent. Apply Supt. Phone Riverside 8582.

CONVENT AV., 360 (corner 140th)—Ten-story fireproof building; four rooms; rent $100. Office on premises.

FORT WASHINGTON AV., 486—HIGH-CLASS MODERATE 3-ROOM ELEVATOR APARTMENT; RENT REASONABLE. SUPERINTENDENT, WADSWORTH 9663.

GREENWICH VILLAGE (164 Waverley Place)—Elegant five-room apartment, third floor; white woodwork, electricity; moderate rent.

MANHATTAN AV., 376 (115th)—Four, five beautiful rooms, electric apartment; extremely reasonable.

MANHATTAN AV., 18 (Corner 101st)—Four, five, six rooms, unfurnished.

MERRIAM AV., 1,380 (one block east of University Av. and 171st St.)—4-room apartments, new building; moderate rental. See Superintendent, Tremont 4947.

MORRIS AV., 2,011—Four rooms, elevator apartment, all facing street. Apply Superintendent.

RIVERSIDE DRIVE, 240 (corner 98th St.)
15-STORY APARTMENT
offers for immediate possession the following non-housekeeping apartments: two rooms, foyer and bath, $1,200 yearly; three rooms, foyer and bath, $1,800 yearly. Will rent furnished or unfurnished. Seen any time, daily, evening, Sunday.

RIVERSIDE DRIVE, 375 (Cor. 135th)—Elevator apartments, newly decorated; 6-room apartment, all rooms, including kitchen, bath, extra toilet; facing river and Drive; $180; 3-room, bath apt.; $100.

RIVERSIDE DRIVE, 810 (Corner 162d St.)—Five rooms, facing Hudson. Apply office, Hudson View Construction Co., 960 Riverside Drive, corner 161st St. Phone Wadsworth 6335.

RIVERSIDE DRIVE, 630 (northeast corner of 140th St.)—Three large outside rooms and bath; immediate possession. Apply on premises.

RIVERSIDE DRIVE, 455—2, 3 and 4 rooms, with large studio room; fireproof elevator building. See Superintendent.

RIVERSIDE DRIVE, 450 (116th)—High-class 7-room elevator apartments, $1,800-$3,600; very choice; immediate possession. Supt.

APARTMENTS TO LET.

Unfurnished—West Side.

RIVERSIDE DRIVE, 214—Seven rooms and bath; full service; immediate occupancy; decorate to suit; inducements to responsible tenant.

RIVERSIDE DRIVE, 706 (148th)—5 rooms, fireproof building; 3 separate entrances; modern decorations. Audubon 6694. Cortlandt 3081.

RIVERSIDE DRIVE, 868 (160th)—High-class elevator apartment, $4,200-$4,500; 9-10 rooms 3 baths; renovated; immediate. Supt.

ST. NICHOLAS AV., 1,253 (173d)—Six large front rooms, beautifully redecorated; elevator.

WADSWORTH AV., 252 (near 185th St.)—Four rooms; all improvements; $75; immediate possession. Call Sup't.

WAVERLY PLACE, 239 (cor. West 11th)—Three rooms and bath; corner appartment, very desirable; hot-water heating; open fireplaces. Noyes.

WEST END AV., 560 (Corner 87th St.)—High-class apartment, 2-3 rooms, foyer and bath; every improvement; ideal location; excellent service; very reasonable rent.

WEST END AV., 918 (Corner 106th St.)—Two-room apartment, newly decorated; $2,000. Apply Superintendent.

WEST END AV., 792—Large 3 rooms; bath, kitchenette; entire floor; $125.

WEST END AV., 708—Sub-lease; 3 rooms, both; electricity. Janitor.

WEST 808—Six and bath, rent $52.50; will sacrifice beautiful furniture. Longacre 8866.

Unfurnished—Bronx.

UNIVERSITY HEIGHTS—Two-family house, exclusive section; electricity, parquet, shower, porches, heated; six rooms; $100. 2,742 Kingsbridge Terrace.

LORING PLACE, 2,312-2,316 (between 183d St. and Fordham Road)—4, 5, 6, 7 rooms and 2 baths; reasonable rent. Apply premises.

181ST, 265 EAST (corner Valentine Av.)—Elegant 5-room apartment; ground floor.

179TH ST., 186 WEST—Six rooms; garage; new 2-family house; $125.

Unfurnished—Brooklyn.

7TH ST., 659 EAST (Flatbush section; between Ditmas and 18th Av.)—Lower five-room apartment; two-family house; garage; enclosed porch, tiled kitchen; all modern improvements; steam heat and hot water furnished night and day; owner occupies upper apartment; $115 monthly. Call or phone Mansfield 9489.

BROOKLYN HEIGHTS APARTMENTS.
Clinton St., 265—3 rooms, maid service, $65. Columbia Heights, 68—3 rooms and kitchen. Henry St., 226—6 rooms and bath, $150; well adapted for doctor or dentist.
G. GIRARD, 215 Montague St. Main 5554.

FLATBUSH—High-grade apartment in two-story brick house; eight rooms, two baths; garage. Inquire M. Goldberg, 220 Ocean Parkway, between Church and Beverly Road.

FLATBUSH SECTION, (1,989 Bedford Av., 3d floor)—All improvements, 7 large light rooms, rental $100 from Feb. 1. Mr. Marvin, Flatbush 9212R.

78TH ST. (corner 17th Av.)—4-5 rooms; rents reasonable; two blocks West End subway station. Apply new house.

NEW YORK AV., 346—Four-room apartment to let; all improvements. Telephone Stuyvesant 129.

TWO large rooms and bath, all improvements; both subways. 189 Sterling Pl.

Unfurnished—Queens.

NEW 2-family house, swell, all improvements, finest location in Jamaica (corner), 6 rooms down, large sun porch; 7 rooms up, sun porch. Write, call or phone Henry Brockerhoff, 16 Bergen Pl. Phone Jamaica 2841-J.

Unfurnished—Westchester County.

SOUTH YONKERS—Seven rooms, all improvements, $85; immediate possession. Telephone Yonkers 6909.

UNEXCELLED—Five delightful rooms and porch, $65. Van Ness Bros., Yonkers. Phone 357.

Unfurnished—New Jersey.

SUBLEASE to October, 1922, desirable apartment in South Orange, five master's rooms, bath, porch and servant's quarters; will give immediate occupancy; $145 monthly. Telephone Orange 5175J, or call Barrand, 174 South Orange Av.

TO LET, in the beautiful Harding apartments, 4 and 5 large outside rooms and bath, modern throughout; elevator service. 290 Potter Place, Clifton Park, Weehawken. Supt. on premises.

THREE and four-room apartments; modern improvements. Supt., 2 Potter Pl., Weehawken.

APARTMENTS WANTED

Furnished.

FURNISHED APARTMENT wanted by mother and daughter (adults) for February and possibly March; at least two rooms, kitchenette and bath; not exceeding $90 rent per month; quiet and convenient to subway; best references given and required. Address Owner, 71 Brookside Place, Halcyon Park, New Rochelle, N. Y.

REFINED couple want small furnished kitchenette apartment for two or three months; must be modern and comfortable. Phone Barclay 8458, or Mrs. Hoedley, Room 908, Hotel Woodstock.

GENTLEMAN, 2 rooms, private bath, well heated; in 60s or 70s east or Murray Hill district; references exchanged. G 514 Times.

FURNISHED—Two rooms, bath, kitchen or kitchenette; must not exceed $140 monthly. Address E. Paul, Sound Beach, Conn.

Furnished.

CHRISTIAN couple, no children, desire three rooms, bath, two-three months, Feb. 10; highest references. G 579 Times.

Unfurnished.

UNFURNISHED, seven rooms and bath, all improvements; city or suburban; advise particulars. Murray Hill 5210.

WE HAVE clients to rent your apartment in Greenwich Village and vicinity. Williams-Dexter Co., 72 Greenwich Av. Chelsea 8096.

122D, 511 WEST—Artistically furnished five rooms; sell or rent furnished; fine income proposition; immediate possession. Day.

APARTMENTS, three adults; two bedrooms, bath; Park to Broadway, 49th to 57th. G 542 Times.

DENTIST desires apartment for office, below the eighties. X 2471 Times Annex.

FURNISHED ROOMS.

East Side.

27TH ST., Madison Av. (Hotel Madison)—Permanent rates for business people; room, use of bath, $10.50 weekly; room, private bath, $15; all outside; modern hotel; perfect service. Phone Madison 1734.

30TH ST., LEXINGTON AV. (HOTEL RUTLEDGE)—Women exclusively; newly decorated; room, bath, $15 weekly up; also room, use bath, $11 weekly up; restaurant conveniences; big reduction for 2 persons.

46TH, 200 EAST—Double rooms, heat and bath, two or three people.

[illegible]TH, 72 EAST—Double room, street side; closets, bath, select French house.

[illegible]TH, 55 EAST (Park Av.)—Desirable location; warm; medium single room; gentleman.

60TH, 138 EAST—Nicely furnished front hall room, subways at door.

[illegible]TH, 316 EAST—Can accommodate two business persons; large, comfortable room, all conveniences private house; references; $10.

60TH, 228 EAST—Sunny room; heat, continuous hot water; private house; references.

[illegible]TH, 61 EAST—Large room, 1-2 gentlemen, business couple; elevator; all improvements; reasonable; reference. Apartment 62. Lenox 9205.

[illegible]ST, 71 EAST—Elegantly furnished room with davenport, dressing room, adjoining bath.

93D ST., AT MADISON AV. (HOTEL ASHTON)—Newly decorated room, use of bath, $10 week up; room, bath, $12.50 weekly up; buses, surface cars, subway; full hotel service; restaurant.

LEXINGTON AV., 250 (34th)—Beautifully furnished; electricity, telephone, bath; private house.

MADISON AV., 961—2 nicely furnished rooms, kitchen privileges; $75. Columbus 8316.

PARK AV., 12—Double room, 2d floor, front, suitable for two; references.

WILL rent one room and bath; references; business people. Plaza 6382.

West Side.

[illegible]TH ST., 38 WEST—Single room, adjoining bath; attractive, well-kept house; excellent location for business people.

[illegible]TH ST., 126 WEST—Single and one three room apartment; elegantly furnished. Sullivan.

[illegible]TH ST., 106 WEST (RALEIGH HALL). A RESIDENCE FOR MEN. Attractively furnished rooms, with and without private bath or shower; club advantages with hotel service at lower rentals.

[illegible]TH ST., 14 WEST—Large rooms, private bath; gentleman; permanent; reference.

[illegible]TH, 220 WEST (Central Park South)—Small room, $6; private apartment; references.

[illegible]ST, 27 WEST—Room for bachelor; electricity, hot water, bath; accessible; private; "silent" block; on parlor floor; $12. O'Donnell, Columbus 9578, or call.

[illegible]TH, 68 WEST—Ground floor; large room, bath, electricity, steam; refined residence.

[illegible]TH, 40 WEST—LUXURIOUSLY FURNISHED DOUBLE ROOM; PRIVATE BATH, LAVATORY, COMPLETE KITCHENETTE PRIVILEGES; DISHES, LINEN, SILVER; WEEKLY; MONTHLY; REASONABLE.

[illegible]TH, 39 WEST—HANDSOMELY FURNISHED DOUBLE ROOM, PRIVATE TILED BATH, LAVATORY; COMPLETE KITCHENETTE PRIVILEGES; DISHES; REASONABLE.

70TH, 130 WEST—Large single room, improvements; moderate rental right party; best references. Seen after 1. Columbus [illegible]42.

[illegible]TH, 23 WEST—Attractive rooms, private, complete, tiled bath with shower, steam heat; always hot water; other rooms.

[illegible]TH, 10 WEST—Medium and single room, exclusive residence; gentleman; breakfast optional.

[illegible]TH, 223 WEST—Large, attractive room, kitchen privileges; neatly furnished; twin beds.

FURNISHED ROOMS.

West Side.

70TH, 16 WEST—Beautiful rooms, private bath, twin beds; other rooms; reasonable.

70TH, 60 WEST—Beautiful room, private bath, kitchen privilege, electricity, phone.

70TH, 135 WEST—Attractive front room, bath; one $14; two $16 weekly.

71ST, 10 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOM, PRIVATE BATH; COMPLETE KITCHENETTE PRIVILEGES; REASONABLE.

71ST ST.—Lady will share with lady beautifully furnished four-room apartment or rent room, $100 monthly. Telephone 3923 Columbus.

71ST, 62 WEST—HANDSOMELY FURNISHED DOUBLE ROOM; PRIVATE BATH; KITCHENETTE PRIVILEGES; $18.

71ST, 61 WEST—HANDSOMELY FURNISHED DOUBLE ROOM; COMPLETE KITCHENETTE PRIVILEGES; $10 UP.

71ST, 110 WEST—Exceptional room, owner's home; kitchenette accommodations, bath; business people.

71ST, 37 WEST—Attractively furnished large rooms, baths; single; running water, steam.

71ST, 224 WEST—Nicely furnished large room; private family; gentleman; references.

71ST, 38 WEST—Newly furnished large front room adjoining bath; kitchenette privileges.

71ST, 36 WEST—ATTRACTIVE DOUBLE ROOM; KITCHENETTE PRIVILEGES.

71ST, 271 WEST—Opportunity to obtain reasonable desirable room in private house.

71ST, 278 WEST—Handsome double room; running water; moderate; sunny; single.

71ST, 304 WEST—Large light room, bath; smaller room, $10. Columbus 8316.

71ST, 20 WEST—Large rooms, with bath, twin beds, telephone; $18-$20.

72D, 20 WEST—HANDSOMELY FURNISHED DOUBLE ROOM, PRIVATE TILED BATH; KITCHENETTE PRIVILEGES.

72D, 128 WEST—Large room, private bath, kitchenette privilege, electricity; other rooms.

72D, 22 WEST—Exceptionally large front room, private bath, electricity; refinement; gentlemen.

72D, 268 WEST—Front room, private bath, kitchenette privileges; single room; select.

72D, 131 WEST—Well heated, from $7; continuous hot water; private bath.

73D, WEST—SINGLE ROOM, $9.00; PRIVATE HOUSE; GENTLEMAN PREFERRED. TELEPHONE COLUMBUS 1925.

73D, 42 WEST—Exceptional double room; electricity, fireplace, phone; owner's residence; reasonable.

73D, 166 WEST—Double rooms; electricity; phone; conveniences; gentlemen or business people.

73D, 140 WEST—LARGE FRONT ROOM; KITCHENETTE PRIVILEGES.

73D, 242 WEST—LARGE ROOM, PRIVATE BATH; REFERENCES.

74TH, 159 WEST—VERY LUXURIOUSLY FURNISHED LARGE ROOM; PRIVATE TILE BATH, LAVATORY; COMPLETE KITCHENETTE PRIVILEGES; REASONABLE.

74TH, 235 WEST—Delightfully quiet large room, suitable two; private bath; references.

74TH, 145 WEST—Rooms, with, without private bath; 1-2; closets, electricity.

74TH, 5 WEST—Beautiful front room, one flight; private bath; also single.

75TH, 327 WEST—Attractive, sunny front room; steam heated; excellently kept house.

75TH ST., 332 WEST END AV.—Exceptional accommodations; modern; well kept house.

75TH, 140 WEST—Beautifully furnished, well-heated, large rooms; electricity; $12-$14.

76TH, 317 WEST.
Sunshine, beautiful front room; moderate; gentleman.

76TH, 26 WEST.
Large room, with a small dressing room adjoining; 3d floor; references required.

FURNISHED ROOMS.

West Side.

76TH, 305 WEST—Attractive room, with, without bath, in excellently kept house.

76TH, 243 WEST—Double and single rooms with running water, well heated.

77TH ST., 305 WEST—Refined, private house, large, small rooms; also private bath; all prices worth investigation. Schuyler 9118.

77TH, 112 WEST—Large double room adjoining bath; southern exposure; electricity; $14.

77TH, 113 WEST—Beautiful room, private bath; skylight room, electricity; business people.

77TH, 201 WEST—Front room, attractive home, $10; gentleman. Schuyler 1464. Davis.

77TH, 111 WEST—Desirable large and small room; conveniences; references; reasonable.

77TH ST., 160 WEST—Sunny room for one; running water, heat, electricity; references.

78TH, 134 WEST—Attractive, large one or two rooms; running water.

78TH ST., 326 WEST (Cor. Drive)—Cosy, medium size room; private residence.

79TH, 172 WEST—Large, sunny room, convenient bath, $15. Apt. 4E.

80TH, 125 WEST—Large rooms, private bath, single and en suite, beautifully furnished; exclusive surroundings.

80TH, 151 WEST—Large, light room; all conveniences; private family. Kelly.

81ST ST., COLUMBUS AV. (Colonial Hotel)—Newly decorated, furnished room; use of bath; $12 weekly up; elevated, surface cars, subway; full hotel service; restaurant.

81ST, 131 WEST—Large and medium rooms, reasonable; kitchenette; all conveniences; references.

82D ST., 250 WEST (Corner Broadway)—Large, sunny, exceptionally beautiful rooms; single, en suite; elevator. Apply Apartment 7, west.

82D, 107 WEST—Parlor, adjoining bedroom; also single room; electricity; gentlemen. Morrell.

83D, 394 WEST—Very neat home; twin beds; young men or business couple; steam, telephone, elevator; near Drive; refined Christian family; reference. Apt. 6W. Squires.

83D, 328 WEST—Cozy, every comfort; only roomer; small refined family. Apt. 2.

84TH, 55 WEST—One flight, rear; private bath; well heated; well kept.

84TH, 305 WEST—DOUBLE ROOM, KITCHENETTE PRIVILEGES, $15.

85TH, 132 WEST—Large, comfortable room, private bath; kitchenette privilege; electricity; references.

85TH, 34 WEST—Beautiful newly furnished small room, homelike, all improvements; reasonable.

85TH, 309 WEST—Large sunny rooms; small rooms; breakfast; conveniences; private residence.

85TH, 160 WEST—Rooms, newly furnished; also back parlor, private bath; references.

85TH, 337 WEST—Lovely rooms; my home; no rooming house; kitchen privileges.

85TH, 134 WEST.
Room, private bath; also hallroom.

86TH, 202 WEST (Broadway)—Large sunny room, lavatory, kitchen privilege, $16; refined private family; charming apartment, top floor.

86TH, 320 WEST—Large front room, kitchenette, $20; steam, electricity. Schuyler 1116.

86TH, 200 WEST (Apt. 71)—Exceptionally well furnished room, running water; references.

86TH, 206 WEST—2 front rooms, nicely furnished, parlor and bedroom. Haddock.

87TH, 58 WEST—Exquisitely furnished, sunny double room, adjoining bath; kitchenette, electricity, telephone; $17; gorgeous front parlor, $16.

87TH, 121 WEST—Large front room, bay window, second floor; gentleman; references; permanent; $12; American family. Owner.

87TH, 342 WEST—Desirable rooms, private house; reasonable; all conveniences. Schuyler 10425.

87TH, 56 WEST—Desirable room beside bath; twin beds; gentlemen; reference.

88TH, 134 WEST—Attractive, sunny, double, adjoining bath; also single; newly decorated.

88TH, 19 WEST—Splendid, large, sunny alcove rooms, separate or connecting, $12.

89TH, 56 WEST—Beautiful parlor, bedroom, electricity; reasonable; also other rooms.

89TH, 314 WEST—Hall room, southern exposure, $7.

90TH, 311 WEST—Beautiful rooms, dressing room, $18-$25; single $10; references.

91ST, 304 WEST—Attractive small room, adjoining bath; private home; $8; references.

92D, 3 WEST—Furnished rooms, all conveniences; elevator apartment; board optional; references. Call Riverside 6500.

92D, 208 WEST—Large, sunny room, adjoining bath; one or two gentlemen. Riverside 1840, 9-12, after 5 P. M.

92D, 214 WEST—Beautiful light rooms, facing Broadway; well furnished; gentleman. Apt. 1B.

92D, 257 WEST—Good-sized, attractive room; private washroom; $8; gentlemen. Cahill.

92D, 259 WEST—Warm, medium-sized room, private washroom, elevator. Apt. 4B.

92D, 64 WEST—New, sunny double and single; also front parlor; references.

92D, 288 WEST (5 west)—Very desirable suite; suitable three; also large.

93D, 264 WEST—Very large front room, three windows; suitable for two; large closets, washroom, connecting bath; newly decorated and furnished; private house.

93D, 309 WEST (2B)—Front suite, parlor, bedroom, attractively furnished; reasonable.

93D, 300 WEST—Sublet large room and bath; furnished or unfurnished. Superintendent.

93D, 69 WEST—Neatly furnished, large front room, twin beds; $11. O'Neill.

94TH, 59 WEST—Beautifully furnished room; all conveniences; owner's residence; reasonable; references.

94TH, 45 WEST—Comfortable large, small room, connecting; single room; private house.

96TH, 330 WEST—Attractive single room, private family. Quinlan. Riverside 4174.

96TH, 320 WEST—Large and small rooms, $8 and $11 weekly; housekeeping, electricity; steam; independent phone and entrance.

96TH, 54 WEST—Large room, smaller connecting room; electricity; twin beds; 2, 3 gentlemen; quiet refined house; reasonable.

97TH, 209 WEST (Broadway)—Excellent home for gentleman who desires attractive, warm, light room; references. Apartment 7F.

97TH, 255 WEST—Warm, homelike outside room; modern conveniences; private family; Apt. 8.

97TH, 616 WEST—Warm, single room; running water; family; $10; references. Brown.

97TH, 229 WEST (corner Broadway)—Sunny, large; near subway; elevator apt. 5D.

97TH, WEST—Large room, twin beds; two meals; elevator; private. River 1624.

98TH, 138 WEST—Large room for refined gentleman; bath, electricity; $5. Montesinos.

101ST, 845 WEST END—Front room; alcove; 1 or 2 business men; meals optional; reasonable. 5165 Riverside.

101ST, 15 WEST—Attractive singles, doubles; running water; conveniences; $7-$10. McNamara.

101ST, 230 WEST—Comfortable, attractively furnished outside single room. Apt. 7C.

103D (77 Manhattan Av.)—"L" subway; rooms, large, small; reasonable. Clarkson 0052.

103D, 151 WEST—Attractively furnished two clean, light front rooms; reasonable. Swanson.

105TH, 166 WEST—Newly decorated bedroom, living room combined; suitable couple, two business women; board optional; telephone.

105TH-106TH (2754 Broadway)—Front suite, large and single rooms, facing Broadway; kitchen privileges; all improvements. Phone Cardoni.

106TH, 206 WEST—Newly furnished; running water, modern, convenient; $8. Apt. 31.

106TH, 308 WEST—Large room, private bath, shower, steam, dressing room; reasonable.

10[illegible], 304 WEST—Beautiful room, steam, elevator; refined family; moderate. Apt. 5C.

112TH ST., 542 WEST (Apt. 6C)—First-class room for gentlemen; references.

112TH ST., 604 WEST (Apt. 21)—Two-room suite, very attractive; references.

113TH AND RIVERSIDE—Comfortable room; private family; $40 monthly. Phone Cathedral 7704.

113TH, 559 WEST—Comfortable suite or single room, kitchen privileges. Apt. 31.

113TH ST., 611 WEST—Two rooms, elegantly furnished; references required. Apt. 4.

113TH, 621 WEST—Business person desiring unusual large room, bath, owner's home.

114TH, 351 WEST—Attractive, large, facing park; all conveniences; elevator; $12. Fischer.

115TH, 404 WEST—Large, bright single room, $9; Heights; near subway; elevator; private family. Apt. 54. Cathedral 7940.

118TH, 210 WEST (HOTEL CECIL). ATTRACTIVE ROOMS, WITH OR WITHOUT PRIVATE BATHS; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

118TH, 416 WEST—Double room, sunny, artistically furnished; ladies only; reasonable. Welch.

121ST, 420 WEST—Attractive double room, kitchen privileges; single, $6. Apt. 62.

121ST, 431 WEST (Apt. 41)—Single, outside, sunny; private family; $6.

122D, 509 WEST—Group girls rent warm front room, $8 to girl; kitchen privileges. Morningside 4670, Apartment 12.

122D, 521 WEST—Rooms that attract; two large, sunny; two-three people accommodated; reasonable. Apt. 45.

FURNISHED ROOMS.

West Side.

122D, 500 WEST (Apt. 8B)—Room adjoining bath; elevator, telephone; $25 month.

122D, 540 WEST—Large, clean room, adjoining bath, suitable two. Apt. 23.

124TH, 285 (St. Nicholas Av.)—Nicely furnished outside room; private family. Randolph.

124TH, 541 WEST—Sunny front room; modern conveniences; other rooms. Apt. 54.

124TH, 557 WEST—Light, airy, comfortable room, all conveniences. Apt. 65.

127TH (6 Convent Av.)—Elegant rooms, bath; phone; heat; electricity; references; reasonable.

127TH (300 Claremont Av.)—Housekeeping suite, all conveniences; elevator; subway. Benedict.

127TH, 1 WEST—Neatly furnished large room; reasonable; also small room. Apt. 21.

128TH, 530 WEST—Corner room; southern exposure; Hudson view; no other roomers. Apt. 66.

136TH, 625 WEST (Apt. 15)—Beautiful room, $6; every convenience; gentlemen. Manning.

137TH, 611 (Corner Drive)—Large room, adjoining bath; conveniences; lady, gentleman or business couple; $12. Phone Apt. 46A.

139TH, 609 WEST (Apt. 4B)—Sunny, clean, quiet room; gentleman; steady; $7.

141ST, 462 WEST—Medium-sized, sunny room, bath, kitchenette optional; heat, gas, electricity; private house. Audubon 7382. Howerton.

141ST (87 Hamilton Place)—Large, comfortable outside room; two gentlemen; elevator. Crawford.

141ST, 505 WEST—Two connecting rooms; southern exposure; housekeeping; hall room. Kraemer.

143D, 501 WEST (Apt. 1)—Very warm, comfortable room, next bath; quiet, refined home; Broadway subway; $10.

145TH, 365 WEST (corner St. Nicholas Av.)—Large corner room; elevator. Robinson.

148TH, 519 WEST—Large room, bath, kitchenette, electric, parquet floor.

149TH (3,600 B'way)—Bedroom, high-class parlor, overlooking Hudson, for couple, business man; kitchen privilege, bath, elevator. Apt. 5E. Braunschweig. Audubon 8804.

152D, 610 WEST—Nicely furnished room adjoining bath; private family. Apt. 23.

154TH, 418 WEST (near St. Nicholas Av.)—Large room, twin beds, private house; reasonable; suitable one, two; convenient sub, "L" cars.

157TH, 544 WEST—Attractive room, bath adjoining; one-two gentlemen. Apt. 82.

158TH (961 St. Nicholas Av., Apt. 32)—All conveniences; private family; $7.

164TH, 548 WEST—Comfortable room, adjoining bath; telephone, electricity; congenial; moderate. Strauss.

163TH, 600 WEST (B'way)—Warm, sunny outside; homey, attractive, unusual. Apt. 22.

165TH, 554 WEST—Large front room, 3 windows; Hudson view; housekeeping.

169TH, 600 WEST—Attractive, sunny bedroom; parlor; breakfast; gentleman. Apt. 31.

173D, 550 WEST—Large outside room, kitchenette; modern, private house. Wadsworth 4309.

176TH (1,324 St. Nicholas Av.)—Handsomely furnished double room; business lady or couple; kitchen privileges; private; $10. Apt. 65.

180TH, 870 WEST (Apt. 1A)—Neatly furnished room, every convenience; Christian family; moderate.

181ST, 605 WEST (Apt. 61)—Rooms, business couple, one, two gentlemen; all conveniences; telephone; elevator apartment.

181ST, 736 WEST—Large heated room, private lavatory, telephone, elevator; gentleman; no other roomers. Long.

BROADWAY corner, near 110th subway—Large, pretty front room; conveniences; no other roomers; gentleman; $8. Phone Academy 1749.

BROADWAY, 2,763 (107th)—Unusually attractive room, running water; gentleman. Apartment 5 north.

CENTRAL PARK WEST, 471 (corner 107th)—Large corner room facing Park, southern exposure, handsomely, artistically furnished, Steinway baby grand, exclusive library, oil paintings, Oriental rugs; gentleman; $15 weekly. Perrin.

COLUMBUS AV. AND 81ST ST. (Hotel Endicott)—Comfortable, attractive rooms, with use of bath, $2 and $2.50 per day; rooms with bath, $3 and $3.50 per day.

EDGECOMBE AV., 555—Large sunny room ground floor on avenue, private bath adjoining. Wadsworth 6300, 9-11 A. M.

FORT WASHINGTON AV., 25 (159th)—Single bedroom, running water, elevator, telephone. Nolan.

LARGE, comfortable; electricity, water; parlor; Sunday breakfast, afternoon tea included in rent; business girls, students; $8.50. Schuyler 2283.

LARGE, double front room, one or two persons; reasonable. 300 Manhattan Av.

MANHATTAN AV., 312—Front room, bedroom, facing park; conveniences; kitchen privileges. Davis.

FURNISHED ROOMS.

West Side.

MORNINGSIDE DRIVE, 90—Bright, sunny double room; twin beds; adjoining bathroom. Apt. 61.

RIVERSIDE DRIVE, 330 (96th)—Attractively furnished room, Hudson view, adjoining bath with shower; gentleman. Apartment 31. Riverside 8490.

RIVERSIDE DRIVE, 230 (95th)—Apartment 41; very large outside, sunny, elevator, shower; $10 single, $14 double. Riverside 9979.

RIVERSIDE DRIVE, 500—Outside room, southern exposure, running water, lavatory. Apt. 54A.

RIVERSIDE DRIVE, 526—Beautifully furnished, sunny room; elevator; Apt. 19. Morningside 1776.

RIVERSIDE DRIVE, 262 (83d)—Handsome suite, large room, private bath; also single.

RIVERSIDE DRIVE, 254 (95th)—Attractive room, twin beds, use parlor. 3 North.

RIVERSIDE DRIVE, 151—Furnished room, also studio; dining room in house.

RIVERSIDE DRIVE, 293—HANDSOMELY FURNISHED ROOM, $12-$7.

SOUTHERNER desires paying guests, occupy large double front room; couple, students; music studio, use optional. Phone Academy 3401.

SOUTHWEST corner 116th and Morningside Drive—Large, warm, light bedroom, next to bath, for business man; permanent; references.

ST. NICHOLAS TERRACE, 35 (West 129th St. corner)—Warm, outside, sunny room; half hour downtown subway, elevated. Morningside 8420.

THERE MAY BE A ROOM AT YOUR PRICE
that exactly meets your requirements. You don't know where it is, NEITHER DO I.
Possibly it's accurately described in my lists which you may consult free.
DANIEL SHONE, 1,966 BROADWAY.

WE KNOW THE ROOMS; WE KNOW THE PEOPLE. GET YOUR ROOM TODAY. HOME RENTAL EXCHANGE,
116 W. 39TH ST. FITZROY 1568.

WEST END AV., 700 (94th)—Suite, desirable as music studio; beautifully furnished, including piano; steam, electricity, shower; gentleman preferred; pre-war prices. Britten.

WEST END AV., 597 (89th)—Parlor floor, physician; housekeeping; modern house; large, medium, small rooms, suites. Riverside 10262.

WEST END AV., 324—Desirable large room, near bath; kitchenette, electricity; reasonable.

WEST END AV., 840—Charming front room; gentleman or couple. Apt. 6B.

WEST END AV., 290 (Near 73d)—Nicely furnished single rooms, $8-$9.

Bronx.

WEBB AV., 2,414 (at Fordham Road)—Large, light, attractive furnished room and bedding; finest section of Bronx; private family, separate, both. Apply all week.

Brooklyn.

LEFFERTS PLACE, 162—Large, well furnished room, suitable for one or two; shower convenient; reference. Phone 3771 Prospect.

UNFURNISHED ROOMS.

GRAND CONCOURSE—5 beautiful rooms, private house; improvements; facing Mosholu Park.

WESTCHESTER, two large, light, will arrange for couple; $25 month. J 25 Times.

46TH ST., 12 WEST—Three elegant rooms; improvements. Feinberg.

ROOMS WANTED.

Furnished.

MY VARIOUS ADVERTISEMENTS UNDER "ROOMS TO LET" and other sources bring me many applicants for rooms, from which YOURS CAN BE RENTED; registration $2, then 1-2 of one week's rent AFTER renting room. DANIEL SHONE, 1,966 BROADWAY.

"I AM very much pleased with the result obtained through your agency."—W. R. HOME RENTAL EXCHANGE, 116 WEST 39TH ST. FITZROY 1568.

ROOMS NEEDED FOR CLIENTS. Registration $2. Commission 1-3 week's rent. DANIEL SHONE, 1,966 BROADWAY.

YOUNG business man desires room in apartment with piano, with privileges to use same. B 902 Times Downtown.

SINGLE man wants furnished room; state particulars. G 484 Times.

YOUNG man desires furnished room, private French family. G 555 Times.

Unfurnished.

COUPLE, with child (3 years), room, running water, kitchenette or kitchen privileges; would share reasonable apartment. P 532 Times.

BOARDERS WANTED

East Side.

50TH ST. (at Lexington Av.)—Hotel Rutledge, for ladies; one room and meals from $18 up; elevator, telephone, &c.; full hotel service; newly decorated.

58TH, 29 EAST—Large room, private bath, tray service.

66TH, 433 EAST—Business girl, to room or board; private; very reasonable. Apt. 2.

78TH (Park Av.)—Exceptional accommodations in charming, refined home. Rhinelander 9507.

MADISON AV., 213 (near 36th)—Attractive room; excellent table; references.

West Side.

70'S, WEST—In highest class apartment; board optional; subway express. Columbus 1045.

72D, 260 WEST—Large suite, one flight; permanent people; excellent table; references.

72D, 318 WEST.
Single room; table guests; references.

73D ST. (CORNER, 270 WEST END AV.) The William Henry, overlooking river and Schwab mansion; elegantly appointed suites of rooms with private baths; excellent table.

74TH, 149 WEST—Single, double; ideal location. Reese Pure Food Boarding House.

75TH, 26 WEST—Miss Edwards, formerly 62 West 56th; sunny rooms; references.

76TH, 9 WEST—Large room, bath adjoining; refined Jewish boarding house; reasonable.

76TH, 133 WEST—Large, sunny room, private bath; refined home; table guests.

79TH, 114-132 WEST—Wide, parked street, unusual and attractive; large parlors; tea-room and lounge; steam heat.

80TH, 144 WEST—Attractive large, small rooms, electricity; table guests; reasonable; references.

82D, 124 WEST (Graycourt)—Spacious parlors, lounge, steam heat; rooms, single, en suite.

83D, 49 WEST—Beautifully furnished rooms, private bath; excellent cuisine; table guests.

87TH, 201 WEST—A truly superior residence; large, outside, sunny rooms, en suite; excellent chef and service; select clientele; home comforts; telephone each room; elevator; $35 up, for two; American plan.

88TH, 332 WEST—Large, newly decorated room, bath, also small; excellent meals.

93D, 307 WEST—Large front room, twin beds; also small rooms, southern exposure; home cooking. Apt. 3.

West Side.

83D, WEST—Large steam heated bedroom; also single; 3 business men; well-kept home; board optional. Riverside 1570.

[illegible]D, 254-256 WEST—Rooms, private baths, hotel service; table guests. Manion.

92D, 132 WEST—Large sunny room, suitable couple; improvements; home cooking.

95TH, 182 WEST END AV.—Bright, warm double room, all conveniences; reasonable; excellent food; opposite outdoor skating rink.

102D, 244 WEST—Refined family, beautiful house, desires few paying guests; reasonable.

103D, 289 WEST (The Rutherford)—Double, single front rooms, $12; meals, hotel.

111TH ST., 545 WEST (Broadway)—Large, comfortable, outside room, every convenience; private family; excellent meals. Apt. 10F.

120TH, 128 WEST—Nice large room; excellent Jewish table. University 1386.

121ST, 414 WEST (near Columbia)—Room and board; table guests; home cooking. Kazis.

BROADWAY, 2,763—Large double room, one or two persons; board optional; high-class elevator apt. Tel. Clarkson 0856.

BROADWAY, 2,880, corner 112th—Large and medium rooms, bath and board. Rogers.

DELIGHTFULLY comfortable refined home for small family or two couples in my private apartment, splendidly located; harmoniously furnished rooms, overlooking Central Park; large, well equipped baths; use of spacious living rooms; delicious cooking. L 447 Times.

EVELYN LODGE—A truly superior charming Winter residence, 50 sunny outside rooms, lovely furnished, excellent chef and service; select clientele; home comforts; 14 years one management; 25 minutes downtown New York; weekly $18 up with meals; booklet. 71 Central Av., St. George, S. I. Telephone Tompkinsville 379.

MIDDLE 50'S, EXCLUSIVE RESIDENCE; ELEVATOR, STEAM HEAT, PRIVATE BATHS; ROOMS SINGLE, DOUBLE, EN SUITE; EXCELLENT CUISINE. CIRCLE 2496.

RIVERSIDE DRIVE, 340 (opposite Claremont Inn; near 120th subway station)—Comfortable, quiet rooms; excellent food; $20; two persons, $35. Telephone Morningside 4960. Perry.

RIVERSIDE DRIVE, [illegible]—Attractive single, double rooms, beautiful private house; excellent meals.

COUNTRY BOARD.

THE GREYSTONE,
238 Corlies Av., Pelham Heights.
A place in the suburbs where a few discriminating people can find a beautiful home; congenial surroundings and home cooking; suites, one and two rooms and bath; 28 minutes from Grand Central; one block from station. Telephone 1218 Pelham.

SUNSET LODGE,
Beach 50th and Surf Av.
Sea Gate, Norton's Point, N. Y. Harbor. Comfortable steam-heated rooms, with or without bath; 45 minutes Times Sq., 35 minutes Chambers St., municipal subway; reasonable. Phone Coney Island 1371.

MT. VERNON ("The Hopsins"), 245 Prospect Av., Chester Hill; five minutes walk to New Haven Station; 13 miles to city; desirable vacancies. Phone Hillcrest 2626.

FLUSHING—Not usual boarding proposition; few guests, large rooms, running water; 25 minutes Penn Station. 155 Bowne Av., cor. Sanford. Phone 2676 Flushing.

MOUNT VERNON (102 Summit Av.)—One single, one double room; steam heat; private family; 5 minutes to station.

SITUATIONS WANTED—Female

ASSISTANT BOOKKEEPER, stenographer; 3 years' experience dress house, life insurance business; high school education; salary moderate. H 538 Times.

ASSISTANT BOOKKEEPER, knowledge stenography; accurate, neat, conscientious. 202 West 116th. University 6956.

BOOKKEEPER, stenographer, secretary; 10 years' experience; best reference; Protestant. G 518 Times.

BOOKKEEPER, efficient, French, German, industrious, trustworthy. E. S., 662 West End Av.

COLLEGE GRADUTE, typist, command of French, German, Spanish and excellent English, interested in literary pursuits, desires connection with publishing house. G 456 Times.

SITUATIONS WANTED—Female

DRESSMAKER, out, 5th Av. experience; good, well recommended. Brown, Plaza 1820.

GOVERNESS—Refined Christian young lady, attending college, need mornings off; references. Write A. A. S., Room 1819 Park Row Bldg.

HOUSEWORKER, colored, position small family; no Sunday. Audubon 1250, Apt. 25.

NURSE—I would like to place my nurse who has had charge of my child from infancy; has been with me for 5 years; excellent in the care of infants. S 1065 Times Annex.

NURSE, practical, by refined person, willing help with light duties. Greenpoint 2664. Address K., 101 Norman Av., Brooklyn.

NURSE, industrial, three years' experience, wishes position in manufacturing plant or doctor's office. H 469 Times.

SALESLADY traveling with husband covering all large cities east of Cincinnati, wishes to carry line of merchandise; something in women's wear preferred. X 2430 Times Annex.

SECRETARY-STENOGRAPHER—Christian, 7 years' experience, graduate high school, teacher's training; excellent references. B 694 Times Downtown.

STENOGRAPHER, 25, experienced, references, wishes position with reliable house; $18. Chernack, care of Gilman, 396 Howard Av., Brooklyn.

STENOGRAPHER-SECRETARY, experienced sales and advertising, conscientious, efficient. Call Intervale 6819.

STENOGRAPHER—4 YEARS' EXPERIENCE, HIGH SCHOOL GRADUATE, $25. G 488 TIMES.

STENOGRAPHER, Spanish-English, general office work, experience. Tel. 6177 Riverside. F. Martinez.

STENOGRAPHER-SECRETARY, expert, well educated; best references; $25. B 705 Times Downtown.

SITUATIONS WANTED—Female.

STENOGRAPHER, 5 years' experience, rapid, accurate; references; $29. Weitzen, 515 East 166th.

STENOGRAPHER, secretary, competent, A1 references; salary $25. C. Goldwin, Glenmore 6158.

STENOGRAPHER, typist; bright beginner; good speller; reliable. 202 West 116th. University 6950.

STENOGRAPHER, experienced, knowledge bookkeeping, general office routine work; $20. H 536 Times.

TRANSLATOR—Refined, Spanish-speaking lady wishes business or literary work; best references. L 471 Times.

TYPIST, home work, all descriptions; neat; reasonable. Address T., 494 Columbus Av.

TYPIST—Five years' experience; competent, accurate; salary $18. C 480 Times.

SITUATIONS WANTED—Male.

ACCOUNTANT
desires a few more clients whose business does not require a bookkeeper; will open, keep, close your books, rendering service on a fixed monthly basis. Call Bryant 5678.

ADVERTISING Salesman, five years' experience newspaper, magazines; producer. C 496 Times.

BOOKKEEPER, experienced accountant-credit man, desires connection with progressive manufacturer; take full charge office. J 107 Times.

BOOKKEEPER, 21, high school graduate; 3½ years' experience stenography, typewriting and general office routine work. C 443 Times.

BOOKKEEPER, 23, experienced, college education, desires position. L 494 Times.

BOOKKEEPER, three years' experience; N. Y. U. junior. B 898 Times Downtown.

BUTLER-STEWARD OR BUTLER desires position; 16 years' experience in all branches of service; first-class references; English-American citizen. Telephone Midwood 2855. H 568 Times.

BUYER, furniture salesman, have auctioneer's license, desires connection if you want good all around man. C 57 Times.

CASHIER-BOOKKEEPER, capable, active, elderly man, 35 years civil service, reference or cash security if necessary, desires position with small remuneration. C 52 Times.

CASHIER-BOOKKEEPER, 35, three years' experience cashier export house, twelve years bookkeeper retail and automobile line; best references; salary open. B 913 Times Downtown.

CHAUFFEUR-MECHANIC, careful driver, 10 years' experience, excellent private references, neat, courteous, willing, drive any car, desires position city, country; moderate salary start. Phone Watkins 3224. Andrews, 205 7th Av.

CHAUFFEUR-MECHANIC — Rolls-Royce, Crane, Pierce, &c.; 14 years' A1 references; expert motor electrician; private or first-class concern. Kuypers, 1,046 Lexington Av., New York.

CHAUFFEURS—We have several good men with from 3 to 9 years' reference on last positions; this is not an employment bureau. Society of Professional Auto Engineers, 1,947 Broadway. Telephone Columbus 10276.

CHAUFFEUR, mechanic, nine years' experience, desires position private family, commercial line; any make car, Packard, Pierce; best references. Frank Anzalone, 167 East 109th St.

CHAUFFEUR-MECHANIC, French, married, no children; 21 years' experience, 11 years last position; country or city; foreign and American cars. J 111 Times.

CHAUFFEUR-MECHANIC, absolutely reliable and competent, wants position; 12 years' experience; highest references. G 389 Times.

CHAUFFEUR-MECHANIC desires position with private family; good references; willing, reliable, efficient. 75 West 71st St. Col. 5213.

CHAUFFEUR, mechanic, French, 6 years' experience, desires position with private family; good references. Immarrigeon, 14 West 107th St.

CHAUFFEUR, single, 23, five year's experience, wishes position, private or commercial. Apter, 135 Av B. Orchard 10008.

CHAUFFEUR, mechanic, German; eighteen years' experience; references. Inquire Housekeeper, 235 East 50th.

CHAUFFEUR—Honest, reliable, references, desires position; any car. Telephone Morningside 3388. Sullivan, 431 West 121st.

CHAUFFEUR, single, neat appearance, 10 years' experience, wishes private position, city or country. Chauffeur, 312 East 86th St.

CHAUFFEUR, mechanic, 38, Austrian; long experience; careful driver. Likar, 128 West 84th.

CHAUFFEUR, young man, wishes position with private family only; formerly in the navy. Box 70, 1,464 3d Av.

CHAUFFEUR with Marmon landaulet, hour, day, week work. Suchomel, 430 East 77th.

COLLEGE MAN (29), six years' business experience, speaks and writes Russian, desires to connect with concern doing or intending to do business with Russia; willing to start from bottom; compensation not considered. L 482 Times.

COOK, Chinese, experienced; $18-$22 week; city, leave; reference. G 522 Times.

COUPLE, Finnish, chauffeur, wife houseworker, chambermaid or cook; experienced. K. Helin, care of J. Pesonen, 717 40th St.

DENTAL MECHANIC—Rubber and bridge work; full or part time. H. P., 35 Boorden Av., Jersey City, N. J.

EXECUTIVE,
office manager, organizer, accountant, ten years' experience organization; highest references men prominence and standing. D 808 Times Downtown.

EXPORT SPECIALIST.
Swede, 24, engineer, experienced business man, speaking English, Spanish, German, Scandinavian languages and some knowledge of Russian, now superintendent big Swedish export firm's foreign branches; has personally organized this company's Latin American and other branches; through prolonged personal visits in nearly every country in the world, especially South America, has very good connections everywhere; should like to get connected with some big American firm, now preparing their export business for South America, Mexico, Cuba, Russia or some other country; only few days in New York. C 470 Times.

FUR SALESMAN, 6 years' thorough knowledge; references; inside, outside work. Philip Bloch, 350 West 71st St. Columbus 1751.

JAPANESE, young; housework, laundry; best references. T. K., 178 Woodworth Av., Yonkers.

MAN, 30, experienced packer, shipping clerk; capable taking charge. C 444 Times.

MASSEUR, License 63953, wishes few more male patients. Telephone Riverside 2163.

NURSE, male, undergraduate, desires position as companion to invalid gentleman or assistant in doctor's office; good all round training; willing to travel; state salary in reply. C 38 Times.

PIANIST, doubling on saxophone, wants work. C 447 Times.

PIANIST desires position in moving picture theatre. C 428 Times.

SALESMAN, sixteen years' experience, traveling south of Baltimore, far as Texas, some of West Virginia and Kentucky, live wire, have good following, is looking for A1 line coats, suits or dresses; no side lines; can furnish five years' references with one house. I am at McAlpin. M. Lefkor of Baltimore.

SALESMAN, with 12 years' experience selling wholesale and retail grocery and confectionery trade in Hudson Valley; married; living in Kingston, N. Y.; salary and expenses or drawing account against commission. Write Box 762, Kingston, N. Y.

SALESMAN-BOOKKEEPER, correspondent German, French, Italian, wants position. Gans, 549 72d St., Brooklyn. Phone Shore-road 8539.

SALESMAN, 15 years, city, road, selling furs, wishes connection with reliable concern; hustler; good references. C 427 Times.

SECRETARY-CORRESPONDENT, South American, several years' experience, competent young man, desires connection; college education; some knowledge of French. 143 N. Y. Times, Brooklyn Branch.

STENOGRAPHER, secretary, accountant, 25, experienced, successful correspondent, desires opportunity. C 450 Times.

STEWARD, club; year's experience; wife first-class chef. C 446 Times.

SUPERINTENDENT, long experience apartment and commercial buildings, executive ability, seeks position; excellent references. C 72 Times.

SUPERINTENDENT construction; do you want live wire? References. H 374 Times.

TEACHER (Spanish), 26, graduated, wishes position in private home as a tutor; speaks a little English. Write Mr. Garcia, 787A Union St., Brooklyn.

WAITER-HOUSEMAN for family; well recommended; young Japanese. G 525 Times.

YOUNG MAN desires position with Canadian municipal house; very excellent experience along this line. E 865 Times Downtown.

YOUNG MAN desires position with custom house broker or importer; five years' experience. M. Person, 71 West 128th.

YOUNG MAN wants position with any concern, preferably the art line; speaks English, French, Spanish. L 466 Times.

YOUNG MAN, bookkeeper, stenographer, five years' experience, high school graduate, take charge small office. J 109 Times.

YOUNG MAN, 23, neat appearance, with good selling ability. C 489 Times.

YOUNG MAN—Experienced stock clerk, inside salesman. Sussman, 231 East 24th.

SOMEWHERE there is a concern which would consider placing in its organization a man who has had broad experience in reducing costs and increasing output. Shall we talk the matter over? X 2457 Times Annex.

HELP WANTED—Female.

BOOKKEEPER and typist for a high-grade underwear manufacturing company; thoroughly experienced double entry, to take charge of office; must be quick and have experience in manufacturing concern; state salary, experience, confidential. Box 813, 200 Cable Building.

BOOKKEEPER-STENOGRAPHER, experienced, efficient, good penman, quick at figures; permanent position in contractor's office; state full particulars; experience, age, salary expected. S 561 Times.

CASHIER.
JAY THORPE, INC.
24 WEST 57TH ST.
"CASHIER FAMILIAR WITH PAYROLL AND BOOKKEEPING; ONLY THOSE WITH DEPT. STORE EXPERIENCE NEED APPLY. SEE MR. DEUTSCH, ON BALCONY.

CHAMBERMAID and waitress wanted, not over 30 years of age; reference required. Mrs. H. Berger, 888 Ocean Av., Brooklyn. Call Mansfield 5040.

CLERKS AND TYPISTS.
A large financial institution desires to place several young women, 17 years of age or over, in permanent positions; high school education desirable; hours are short; luncheons are provided free; the starting salary is $13 per week, and many advantages and opportunities for rapid advancement are offered to those who qualify, as all advanced positions in the company are filled by promotion; state age, education and experience, if any. S 477 Times.

COOK and houseworker, must have excellent references. Phone Riverside 3267, Apt. 32.

DIETICIAN, EXPERIENCED,
with executive ability, to manage help and kitchen; must be of mature judgment. Brownsville and East New York Hospital, Rockaway Parkway and Avenue A, Brooklyn.

YOUNG LADY, beginner preferred; stenographer and office work. Room 1213, 220 5th Av.

FASHION ARTIST wanted; experienced on mail order catalogue work. Apply Fashion Illustrated Board of Trade, 110 West 34th.

GOVERNESS, competent, English, for several children in country outside of Philadelphia, attending school. X 2424 Times Annex.

HOUSEWORKER, general, no washing; care for child; call evenings between 6 and 7. 180 Claremont Av., Apt. 82.

LADY, experienced in soliciting high-grade home portrait sittings; salary and expenses. 744 Madison Av., The Green Door. Call 5 to 7 P. M.

MODEL, size 16 or 38, for coats; young, experienced and attractive; good salary. Lester, Levy & Albom, 24 West 30th.

MODEL wanted, size 16 for suits and coats. Nobby Garment Co., 17 West 28th St.

NURSE-MAID to take complete charge of 2-year boy; no housework. Room 302, Hotel Albert, 11th St., University Place.

NURSE, white, for 4 year old child; references. Brownell, Kew Gardens; Richmond Hill 3065.

NURSE for two small children; reliable woman; assist in light chamberwork. Ballinger, 1,048 Park Av.

NURSE, female, graduate, wanted; day duty. Apply Supt., Dover General Hospital.

OPERATOR
WANTED.
EXPERIENCED OPERATOR
ON ELLIOTT-FISHER
BOOKKEEPING MACHINE.
Apply
Between 9 and 11 A. M.,
Employment Office,
ROGERS PEET COMPANY,
149 4TH AV.

PRIVATE SECRETARY, officer for corporation; good education; bright, possessing executive ability; state experience and salary. Box 775, 200 Cable Building.

SALESLADIES—Household necessity; guarantee $15 and commission. Apply 1-2, Beckman Specialty Co., 111 West 42d St., one flight.

SALESLADY, CORSET, WANTED; ONE LIVING IN THE BRONX PREFERRED; EXPERIENCED; STEADY POSITION. WRITE BOX 904, 906 FITZGERALD BLDG.

SALESLADIES, thoroughly experienced, for dress and coat department; Saturdays only. Avedon, 448 5th Av.

SECRETARY—Competent secretary with experience in library work; knowledge chemistry, French and German desirable; state age, experience and salary expected. S 564 Times.

STENOGRAPHER, assistant bookkeeper, competent, reliable, one with personality and initiative, good steady position for right party; apply by letter, giving full particulars. S 546 Times.

STENOGRAPHER with law experience wanted by Christian law firm; salary $18; advancement; permanent position. 32 Broadway, Suite 1414.

STENOGRAPHER, manufacturing concern, Long Island City; permanent position; state experience and salary expected. S 488 Times.

STENOGRAPHER wanted for one week. Call Saturday, between 10 and 1, Charles Gelewski, 51 Chambers St.

STENOGRAPHER, accurate and efficient; one with dress house experience preferred. National Garment, 38 West 32d St.

STENOGRAPHER, EXPERIENCED, EDUCATED, 23-30; NEAT APPEARANCE; PERMANENT. SCHRAFFT'S, 47 WEST 22D.

STENOGRAPHER, experienced, salary $20. Call Saturday, between 1 and 3 P. M. Nozaki Bros., Inc., 277 Broadway, N. Y. C.

SWITCHBOARD OPERATOR—Some experience; businesslike; Christian firm; state full particulars and salary. S 575 Times.

TELEPHONE OPERATOR and admitting clerk for Jewish hospital; night work; must be of pleasing personality. Call Brownsville and East New York Hospital, Rockaway Parkway and Av. A. Take the 7th Av. subway going toward Pennsylvania Av. and get off at Saratoga Av., Brooklyn.

UPHOLSTERY GIRLS, EXPERIENCED IN SEWING ON CURTAINS AND DRAPERIES; ONLY FIRST-CLASS OPERATORS NEED APPLY. CALL BETWEEN 10-12 A. M., 6 EAST 47TH ST.

WOMAN to reside as a nurse with elderly sick lady; one with nursing experience preferred; references required. Phone Fordham 4458 after 9.

YOUNG LADIES wanted, cultured, refined, who are experts at chess, checkers, card games, &c., to play and teach. Apply 3 to 5, Cafe des Beaux Arts, 80 West 40th St.

YOUNG WOMEN, good education, with initiative and capable of developing into executive field, to secure thrift club members; splendid opportunity; small salary, with substantial commissions; initial work in Jersey City. Miss Munso, 512 5th Av., New York City, Room 601.

YOUNG WOMAN of good education wanted to do outside work (not commercial), requiring tact, patience and an interest in people; answer in own handwriting, giving age, education and previous experience. S 542 Times.

Employment Agencies.

BARNES EMPLOYMENT SERVICE,
165 BROADWAY.
Stenographers, legal, real estate experience, $30 start; corporation law, $35; general, $30-$35; stenographers, commercial, $18-$33; insurance, $17-$22; addressograph operator, $25.

FITCH AGENCY,
15 East 40th. Murray Hill 3929.
Two Ellis operators. Call Saturday morning.

Instruction.

HOTELS NEED TRAINED WOMEN.
Nation-wide demand for trained women; all departments, hotels, clubs, apartment houses; uncrowded field; fine living, quick advancement. Our methods endorsed by leading hotels everywhere. Write for particulars. Lewis Hotel Training School, Desk 122, Washington, D. C.

CANDY MAKING
Taught, all branches; independent; yields big income; unlimited possibilities. IRIDOR CONFECTIONS, 26 East 62d St. Plaza 6140.

HELP WANTED—Male.

ACCOUNTANTS—New York firm requires semi-seniors with at least two years' experience; state full details of experience in auditing; Federal taxes and general accounting work, also salary expected. V 814 Times Downtown.

ADVERTISING SOLICITORS, experienced on export publications, to work on high-class Chamber of Commerce proposition. Apply Mr. Rowsee, Room 513, Longacre Bldg., 1,476 Broadway.

ADVERTISING SOLICITORS, experienced on expert publications, to work on high-class Chamber of Commerce proposition; commission basis. Apply Mr. Rowsee, Room 512 Longacre Bldg., 1,476 Broadway.

ASSISTANT TO
ADVERTISING MANAGER.
Real opportunity in organization of one of the best-known national advertisers; work will be creative visualization and layout of ideas for advertisements; location in Philadelphia; apply by letter only; state age, experience (including agency experience, if any) and name of accounts which have been handled, together with samples of work, which will be returned promptly; replies will be held in confidence and forwarded to our principal. Address Franklin Printing Company, 518 Ludlow St., Philadelphia.

HELP WANTED—Male.

ATTORNEYS, ATTENTION!
We will consider the applications of five or six attorneys who have had some experience examining titles.
Applicants please call and see our Mr. Severance, fourth floor, between 9:30 and 11:30 A. M. Monday and Tuesday, only.
TITLE GUARANTEE AND TRUST CO.,
175 Remsen St., Brooklyn, N. Y.

BOOKKEEPER AND STENOGRAPHER wanted, high school graduate, mechanically inclined; opportunity to become salesman; state age, education, training and salary expected. V 819 Times Downtown.

BOOKKEEPER-STENOGRAPHER, well trained, neat and rapid, required by British importer; desirable office uptown; salary $30-$35; apply in writing. C 60 Times.

BOOKKEEPER, assistant, young man, good at figures; write stating experience, salary, references, &c. X 2455 Times Annex.

BOYS.
A large financial institution desires to employ a few boys, 17 years or more of age, who are willing to start at the bottom and earn their own advancement; all advanced positions in the company are filled by promotions and there is opportunity for a good future for any boy who is selected for one of these positions, who will show himself to be earnest and industrious; no experience is necessary; the starting salary is $12 and luncheons are provided free; give full particulars as to age, education and experience, if any. S. S., 572 Times.

BOY wanted, bright, neat boy to learn crochet and embroidery cotton business; advancement if ability is proven; salary $8 per week. Address C. G. C. Daly, 414 4th Av.

BOY for office of Christian cotton goods house, 16-18 years old; neat appearance, intelligent and apt; state character references. F 864 Times Downtown.

BOY, intelligent, 16-17, of neat appearance, wanted by downtown bank; address in own handwriting stating salary expected. F 706 Times Downtown.

BOY, graduate public school, 15 years of age, alert; willing give full particulars, experience and salary by letter only. C., Room 810, 75 Maiden Lane.

BOY, to learn bond business; opportunity advancement. Call Gallinger, 45 Pine St.

BUYER AND MANAGER UPHOLSTERY
AND DRAPERY DEPARTMENT
for department store, must be thoroughly experienced in retailing, a profit maker and have ability to increase sales. State in first letter where previously employed, age and salary expected.
THE HUNTER, TUPPEN CO.,
Syracuse, N. Y.

BUYER wanted (male or female)—We require the services of a successful buyer and department manager; laces, embroidery, trimmings, veiling, ribbon, handkerchief, neckwear and notions, for department store in the Middle West. In first letter please give complete record of past business history, why you wish to leave your present position and salary desired. X 2429 Times Annex.

CASHIER, assistant executive, wanted by downtown bank; must speak and write fluently Italian and English, and must have thorough experience in handling Italian bonds and exchange; good opportunity for the right man. Address full particulars, references to Box 86, Wall St. Station.

CASHIER.
EXPERIENCED, SATURDAYS ONLY, 12 NOON-12 P. M.; REFERENCES. SCHRAFFT'S, 47 WEST 22D.

COLLECTOR wanted for furniture instalment account, also solicit business on the outside; must have previous experience; good opening for a live wire; salary and commission. Apply Box 8, Station L, New York City.

COUPLE wanted for small family in New Rochelle; a reliable couple who are willing and able to do all work, including laundry; state experience, references and salary expected. W 974 Times Downtown.

DRAFTSMAN
for ornamental electric lighting fixtures, experienced in factory and show drawings; no mechanical draftsmen need apply. Box 681, 200 Cable Building.

DRAFTSMAN, experienced designing small mechanical devices and tools. 2,784 Broadway. Berres.

DRAFTSMEN, architectural, experienced on apartment house work; first-class men only. Cohen Bros., 361 Stone Av., Brooklyn.

DRAFTSMAN for truck transmissions. S 478 Times.

DRUGGIST, licensed and registered pharmacist. National Drug Stores, 1,480 Broadway.

DRUMMER, with teaching ability, also knowledge of violin teaching (good player), for steady position out of town; married preferred. B 1107 Times Harlem.

ELECTRICAL—Young man, 18 to 26, to start with an electrical contractor; slight experience. G 504 Times.

ESTIMATOR—Experienced man in high-class woodworking factory catering to New York trim market; factory located Hudson Valley, 90 miles from New York; please give references and salary expected. Address X 2441 Times Annex.

JANITOR—Must be thoroughly experienced in all kinds of repairs; state age, experience; no others need apply. B 1342 Times Bronx.

MAN of high character, with or without sales experience, to sell bonds; this is opportunity seeking a man whose character, integrity, stick-to-it-iveness deserve recognition; connection is with high-principled business house; commission; leads furnished. Call between 9 A. M. and 5 P. M., Suite 207, 145 West 41st St.

MANAGER OF SALES.
HIGH-GRADE, EXPERIENCED, WITH LARGE MANUFACTURER OF AUTOMOBILES PREFERRED, BUT NOT ESSENTIAL; SUCCESSFUL, HIGH-TYPE MAN OF INITIATIVE OFFERED A REAL OPPORTUNITY; NO OTHERS NEED APPLY. BOX X 2452 TIMES ANNEX.

MANAGER WANTED
for a large corporation doing yearly business over a million dollars in men's, ladies' and children's wearing apparel; must be experienced and expert in value of merchandise, proven ability and of good references; state full particulars, also salary expected. W 945 Times Downtown.

MANAGER—Wanted for Canadian factory manufacturing only better grades of men's flat silk neckwear, capable manager to take complete charge of factory; references required and only capable men thoroughly experienced need apply. X 2399 Times Annex.

MEN—We have 4 positions open for men who are thoroughly familiar with gas engines; only those who are capable of making a rigid test and inspection need apply. Write, stating age, experience and salary expected. T 258 Times.

OFFICE BOY—State experience, education, age, salary; Christian firm. G 466 Times.

OFFICE BOYS, 14-16 years, public school graduates. L. M., 215 Times.

PHYSICAL INSTRUCTOR, with knowledge boxing; give age, experience, details. G 543 Times.

PURCHASING CLERK wanted, young man, 25, experienced in purchasing and stores records and accounts; metals manufacturing. 144 N. Y. Times, Brooklyn Branch.

SHIPPING CLERK, ASSISTANT, EXPERIENCED, in 4TH AV. COMMISSION BUSINESS. BOX 813, 200 CABLE BUILDING.

SOLICITOR, experienced in biographical work, to interview corporation executives for a paid advance press service for newspapers; exclusive territory, leads, liberal commission and permanent connection for right man; references required. Reply by letter, stating experience. T 262 Times.

STENOGRAPHER, useful office man, by corporation executive; must be capable of taking literary dictation; give particulars, salary and references. X 2427 Times Annex.

STENOGRAPHER, secretary (male), for member prominent law firm. Apply giving full particulars, including references. E 880 Times Downtown.

TEACHERS, educated young men, give private lessons; elementary English, evenings; Jewish organization. Suite 718, 1,128 B'way.

TELEPHONE OPERATOR and admitting clerk for Jewish hospital, night work; must be of pleasing personality. Call Brownsville and East New York Hospital, Rockaway Parkway and Avenue A. Take the 7th Av. subway going toward Pennsylvania Av. and get off at Saratoga Av., Brooklyn.

VIOLIN player, good, with teaching ability; steady position out of town; yearly contract; married preferred; understand repairing; references required. A 1113 Times Harlem.

YOUNG MAN—Large leather goods manufacturer wants live-wire to fill orders and make himself useful; splendid chance for right party; state salary and references. W. W., 729 Times Downtown.

YOUNG MAN wanted, familiar with trading in foreign bonds and foreign exchange. Call Room 208, 165 Broadway, Saturday afternoon.

The New York Times
Classified Advertising Rates
Four six words to an agate line. Minimum space two lines.
Per Agate Line.
Situations Wanted ... 75c
Rooms and Board Wanted ... 75c
Boarders and Board Wanted ... 75c
Help Wanted ... 75c
Real Estate ... 75c
Lost and Found ... 75c
Apartments to Let and Wanted ... 75c
Country Board ... 75c
Mortgage Loans ... 75c
For Sale ... 75c
Automobile Exchange ... 75c
Autos Wanted ... 75c
Employment Agencies ... 75c
Business Opportunities (Agate Caps Bold 14c) ... 14c
Buyers' Guide and Offer Page to Improve 14c
Rate Exchange (Sunday) ... 14c
For Insertion in the Sunday edition, orders, contracts, copy, or cancellations in the Classified Section must be received in The Times Building by noon Thursday. Real Estate and Automobile display sections close Friday. Copy for insertion in the Financial Section by 5 P. M. Friday. Business Opportunities by 11 A. M. today. All other classified advertisements not later than 1 P. M. today.
Advertisements for insertion in the daily edition must be received by 6 P. M. on the day preceding insertion.

HELP WANTED—Male.

YOUNG MEN.

We have openings for single men between the ages of 19 and 21 years to learn the installation of telephone switchboards; no experience necessary; good pay while learning. Apply by letter only.

N. W., 721 TIMES DOWNTOWN.

YOUNG MAN wanted by Christian cotton goods house for detail work; one who has had experience in keeping stock records and who understands generally the details connected with finishing and converting cotton piece goods; write fully, stating age, references and salary desired. E 862 Times Downtown.

YOUNG MEN wanted as letterers, between the ages of 20 and 25, in office of large business organization to do lettering on office records, together with clerical work; salary $21; good opportunity and advancement; in reply state age, education and business experience. S 671 Times.

YOUNG MAN as assistant to the file clerk in a wholesale hardware house; state age and experience. V 872 Times Downtown.

Salesmen.

AUTOMOBILE Salesman—We want real salesmen to sell a real automobile; substantial commission basis; will assure good income; give details of experience. W 970 Times Downtown.

AUTOMOBILE SALESMAN—Chevrolet cars and trucks; drawing account and commission. Boulevard Auto Sales Co., 788 Southern Boulevard, Bronx.

SECURITY SALESMEN.
YOUR OPPORTUNITY.
ANY MAN WHO CAN SELL CAN MAKE GOOD.
NO HIGHER GRADE PROPOSITION EXISTS IN NEW YORK TODAY; ABSOLUTELY NEW; STRAIGHT COMMISSION BASIS WITH BIG POSSIBILITIES FOR THE SALESMAN WHO WILL WORK. CALL AND BE CONVINCED, 10 TO 12 AND 2 TO 4, SUITE 1508, 220 WEST 42D ST.

SHOE SALESMAN, experienced, to handle line high-grade footwear; must be acquainted with best jobbing trade, Central and Western States; state experience and salary wanted; correspondence confidential; references required. G 501 Times.

SHOE SALESMAN.
High-grade ladies' turn shoes; must have following in the trade and personality to approach high-class buyers in and out of town; commission; state references and records of experience. Box 779, 300 Cable Bldg.

SALESMEN.
La Salle Extension University needs a few good men in the metropolitan and up-state territories, on a straight commission basis; education, personality, general interest in the work and favorable experience in getting new business count for much in this field.
If you think you have or can quickly develop the necessary selling power this opening affords you big permanent and consistent income. Phone Mr. Bader, Bryant 1282, for appointment.

SALESMEN
REPRESENTATIVES WANTED FOR ALL TERRITORIES TO SELL BOYS' BLOUSES, BOYS' SHIRTS, MEN'S AND BOYS' NIGHTSHIRTS AND PAJAMAS TO JOBBERS AND DEPARTMENT STORE TRADE; COMMISSION BASIS; MUST HAVE EXPERIENCE AND FOLLOWING.
PREMO MFG. CO.,
261 BROADWAY, N. Y.

SALESMAN wanted, experienced, travelling, for New York State, to represent a Boston rug and linoleum jobbing house on a salary and expense basis; we have some trade in New York and want only a man who has an established trade there; give details as to experience, sales, etc. X 2447 Times Annex.

SALESMAN—A man with experience, established with trade in the Middle West, by an established house handling toys, dolls, crockery, glassware, house furnishing goods; both a regular line and specialties; salary $250; good opportunity and advancement; in reply state age, education and business experience. S 671 Times.

SALESMEN WANTED.
A 8th Av. retail house desires the services of experienced salesmen capable of getting the best class of customers; state experience and salary expectations. Apply by letter only. PECK & PECK, 629 8th Av., New York.

SALESMEN—Two specialty men to sell newly patented advertising novelty; travel with sales manager until fully instructed; commission basis. For interview phone Mr. Wilmot, Madison Square 7230, Friday or Saturday.

SALESMAN, experienced outside man for paper box manufacturer; man familiar with trade in Metropolitan district; commission basis; correspondence confidential. Address S. L., 819 Times Downtown.

SALESMEN.
By well-known popular-priced cotton dress house; only well-experienced with best references need apply; commission; state territory. Box 767, 300 Cable Bldg.

SALESMEN to sell a low-priced photograph direct to consumer on instalment plan; big commission; one order per day means good pay; wonderful Three Talking Machine Co., 36 West 42d.

SALESMEN to sell Ford cars; no experience necessary; leads furnished, best selling proposition offered; salary and commission. Joseph F. Haas Motors, Flatbush Av. and Eastern Parkway, Brooklyn.

SALESMAN—Wanted, crack salesman who can dispose entire output of small wood factory; producers for 1922 only; salary or profit sharing. S 685 Times Downtown.

SALESMAN (city) familiar with hardware and accessories; line to handle good brand hand goods; commission basis. Call Saturday afternoon, 20 Wall St., Room 212.

SALESMAN with following in wholesale and retail drug trade; permanent connection; commission and bonus; state full particulars. S 410 Times.

SALESMEN for ladies' muslin and flannel underwear, office and jobbers' trade; experienced only; commission. Linia Sheppard, 229 Grand St.

SALESMEN wanted, to carry leather work and suit gloves and mittens as side line to the retail trade in eastern States; 10% commission. X 2140 Times Annex.

SALESMAN, thoroughly familiar with New York department stores, large and medium sizes; real opportunity for live wire; commission and bonus. S 477 Times.

SALESMEN, experienced or good line of metal tanks and fixtures for Metropolitan district for a combination heater. Box 154, 300 Cable Bldg.

SALESMAN, experienced storage battery men, qualified to sell batteries and equipments to service stations and install equipment; commission basis. S 541 Times.

SALESMAN to represent manufacturer, complete line goods; good opportunity; commission basis. National Sales Service, 156 5th Av., N. Y., 24W.

SALESMEN, selling on wholesale grocery trade; to sell grocery specialty; good side line and attractive commission. Address or call at 146 Duane St.

SALESMEN to cover New York and Brooklyn; great proposition selling fruit; commission. 603 Hudson St., Brooklyn.

SALESMAN to popularize the chiropractic under-arm; 10 to 15 days' work; big profits. B. W. Mastin Co., 32 Warren St., Brkln.

Salesmen.

HOTELS NEED TRAINED MEN.
Nation-wide demand for trained men; all departments hotels, clubs, apartments; fascinating field; fine living, quick promotion. Our methods endorsed by leading hotel men; 10th year; catalog free. Lewis Hotel Training School, Desk 1.32, Washington, D. C.

ACCOUNTANCY.
Are you interested in training for the C. P. A. degree or for a certificate in Cost Accounting, Traffic, Transportation, Business Law, Banking and Finance, Office Management, Salesmanship, Advertising, Foreign Trade, Law, Industrial Engineering, Public Speaking, Stenotypy? Write for catalog. Dept. 1, Institute of Business, New York.

AUTOMOBILE EXCHANGE

Rate 65 cents an agate line.

Announcements are subject to censorship to exclude those of misleading or fraudulent character. Information welcomed.

BUICK, $2,45, 4-pass. coupe, $1,600. Cadillac, 1919, Anderson limousine, $1,000. Dodge 1920, 2-pass. coupe, $750. Bandman, 207 Flatbush Av., Sterling 1168.

BUICK, 1920 TOURING, $800. Perfect condition, plenty of extras, fully equipped, 6 months' time payments if desired. 250 East 165d. Mahone 9488.

BUICK roadster, 1921; mileage 2,000; excellent. Scott, 136 West 52d. Circle 2822.

BUICK sedan, 1919, 5-passenger; fully equipped; $950. 308 West 125th.

CADILLAC! CADILLAC!
1922-1921-1920-1919-1918.
TOWN CARS, LIMOUSINES, SUBURBANS, VICTORIAS, TOURINGS, PHAETONS, ROADSTERS.
LANCIA TOWN CAR.
MERCEDES, MORTHER, CUNNINGHAM 1921 SPORT, PACKARD SINGLE ROADSTER, STUDEBAKER TOURINGS, NEW.
SCHOONMAKER & JACOD,
1,650 BROADWAY AT 53ST.

CADILLAC	1921	Coupe, also 1919.
CADILLAC	1921	Phaeton, also 1919.
PACKARD	1921	Suburban Sedan.
PACKARD	1921	Roadster; like new.
LOCOMOBILE	1921	Sport model, like new.
LOCOMOBILE	" 48	Brooks Cabriolet.
LOCOMOBILE	" 48	Limousine, $2,500.
LOCOMOBILE	" 48	Enclosed Town Car.
PIERCE	" 48	Limousine, $1,500.
PIERCE	" 48	Limousine, $2,250.
PAGE	1921	Larchmont Sport.
HAYNES	1922	Roadster; run 776 miles.
OLDS	1921	Suburban Sedan, $2,250.
STUTZ	1920	Great speed, like new.
NATIONAL	1919	6-7 Touring, $375.
DODGE	1921	Coupe, like new.
DODGE	1921	Touring, $675.
RIPPETH MOTOR CAR CO., INC.,
1,750 Broadway (50th). Circle 225.

CADILLAC USED CAR DEPARTMENT.
AT MODEL.
DETROIT CADILLAC MOTOR CAR CORP.,
WEST 61ST STREET.
TELEPHONE COLUMBUS 7700.

CADILLAC, 7-passenger sedan, 1919, double letter; run 12,000 miles, driven by owner; new tires; sacrifice $2,650 cash. Mad. Sq. 9447, between 10-11.

CADILLAC—Private owner will sacrifice for cash coupe and sedan, late models; excellent condition; no dealers. Rhinelander 4017.

CADILLAC coupe, delivered May, 1920; newly painted, new tires; any demonstration; $1,300. Mr. Kohl, Circle 6095, 1,776 B'way.

CHANDLER coupe, 1920, fine condition; nearly new cord tires; $1,600 cash, or trade for small car. Madison Square 5157, between 9 and 11.

CHANDLER, latest model, 4-pass. chummy; used little; equipped; $750. Morningside 6868.

CHANDLER coupe, 4-passenger; like new; fully equipped; $850. 208 West 138th.

CROW-ELKHART sedan, 1920, 4 door, 6-cylinder; equipped; $875. Morningside 6868.

CUNNINGHAM sedan, in very fine condition; reasonable. Wallace, phone Circle 4646.

DIXIE sedan and speedster; balance of stock will sell at 55c. on dollar; also Dixie touring demonstrator. Alfred J. Higgins Auto Co., Inc., 60th St. and Broadway. Tel. Columbus 6870, 180th St. and Grand Concourse, telephone 5458 Fordham, and 1,578 Bedford Av., Brooklyn, telephone Prospect 6101.

Dodge touring 1921; Lexington sedans; Lexington Lodings; Chandler roadster 1921; Lexington special roadster.
100 other makes to select from.
Time payments accepted—20% down, balance 12 months.
No finance or brokerage charges.
Used Car Department.
LEXINGTON MOTOR CO. OF N. Y.,
1,724 Broadway, N. Y.
128 East 149th St., N. Y.
Bedford Av. and Eastern Parkway, Brooklyn.

FORD CARS.
New and used cars, all models; immediate delivery; easy payment plan. Authorized agency. Telephone Audubon 8653.

FORDS, Sedans, Coupes, Tourings, Sedans, Commercials. 20th Century Auto, 250 West 54th.

FORD, cabriolet '21, starter, demountable rims, Perfect, 126 West 88th. Circle 8760.

FORD—Stake trucks, time payments; bodies fit all chassis. Phone Circle 8760.

FRANKLINS FRANKLINS FRANKLINS
Brand new and used open models at attractive prices, some with and without 1921 hoods.
OAKLAND, 1920 Sedan, $600.
STUTZ, 1920 Touring, $600.
CHANDLER, 1920 Touring, $700.
MERCER, 1917 Touring, fine shape.
OLDSMOBILE, 1920 Sedan, 4 cyl., 7 pass.
DETROIT ELEC., 1918 Coupe, like new.
FRANKLIN MOTOR CAR CO. OF N. Y.,
Used Car Dept. R. G. Kuh, Mgr.,
Ground floor, 225 W. 58th St., Col. 7500.

FRANKLIN 1920 sedan, cannot be told from new; fully equipped; $1,350. 279 Flatbush Av., Brooklyn. Telephone Sterling 4612.

FRANKLIN 4-passenger touring, 1920, $800 cash; Detachable windows; $1,500. Schuyler 2908.

FRANKLIN SEDAN, PERFECT THROUGHOUT; BARGAIN. CATHEDRAL 8400.

HUDSON limousine, new, seven passenger, fully equipped; owner going abroad; price $3,000; have good chauffeur. H 545 Times.

HUDSON 21 SPORT MODEL, 1920, 4-door, 7-passenger; like new; equipped; inspected. 409 East 163d. Melrose 9400.

HUPMOBILE 20 REX SEDAN, $400. elegant condition; silent as an electric, fully guaranteed 4 months. Time payments arranged. 408 East 163d. Melrose 9400.

LOCOMOBILE, 1921, five-passenger sport model; perfect condition; used 5,000 miles. Schmidt, 229 West 97th. Telephone Schuyler 8003.

LOCOMOBILE, 1919 delivery; 28 Farnham & Nelson body, town car; seats paint; $2,800 cash. Midtown Garage, Ward's car.

MARMON limousine, special body, in perfect condition; can be shown at any time; 1918 model; positively no dealers. Telephone Monday, Circle 9095. Miss Dentler.

MAXWELL 1920 Landaulet; brand new paint and rubber; $475; any demonstration; private owner. Lincoln Garage, 302 E. 58th.

NATIONAL—I will sell my 1920 National sedan, $950, if perfect mechanical condition, for $1,000. H 547 Times.

OAKLAND, 1921, 5-passenger; like new; equipped; $875. Morningside 6868.

OLDSMOBILE 6, 7-passenger sedan, like new; paint and all good mechanical condition, the price is right. F. E. Shock, 157 East 140th St.

OLDSMOBILE, sacrifice sacrifice sedan, perfect condition; $350. Davies, 511 West 125th St.

OLDSMOBILE, 1920, "8," 7-passenger touring; like new; $600. 308 West 125th.

PACKARD landaulet 1919; custom-built body by Derham; completely refinished; actual cost $4,000; sacrifice $2,000. 136 West 52d. Circle 2822.

PACKARD, 2016, 2-3a, limousine, 1918 model. Seen 600 5th Av. Cook-Macconnell.

PIERCE-ARROW 1920, 38, dual valve, club roadster, luxurious equipment; mechanical condition and paint exceptionally good; small mileage; less than half the new price. Phone Dwight Brewster and 61st St. Col. 2300.

PIERCE-ARROW 1918 four car, excellent condition; new Hilmer; good tires, privately owned, for sacrifice. Telephone Sacrifice, Lenox 8174.

PIERCE, 38 dual valve, 1918; dual valve, excellent condition, owner leaving. Commodore, Biltmore Garage, 125 E. 46th St.

RENAULT—Chauffeur-owned 14 hrs. and via no small air collapsible landaulet, result as taxi or monthly or as 5-passenger sedan. Lind, 799 Broadway.

STANDARD 1920 Sedan, 5-passenger; 8-cylinder; like new; equipped; $2,000. Blanche Dupree, Stanwix and 41st St. Columbus 6462.

STUDEBAKER 20 Six Touring—Late 1920 model, just overhauled with 15 shoes, will take Ford car, may be in exchange; $1,000 below factory price. 116 Grand St., Brooklyn, Av. Anderson, Bronx 8th, 19 William St., N. Y.

STUDEBAKER Big 6, late 1921; California top; many extras; garaged; mechanically perfect; looks like new; must be sold at once; very reasonable; no dealers. Call at 1,335 Grand Concourse, Bronx.

STUTZ, four passenger, green, bought 1921; bargain; no dealers. Phone 7700. Morts.

VELIE 1921 roadster, like new; perfect throughout; 2 extra new cord tires, bumper and mirror; sacrifice $1,000.
YORK MOTORS CORPORATION,
218 West 56th St. Circle 6000.

FOR SALE WITH GUARANTEE.
Autocar Motor Truck
$1,400 on Easy Terms
Completely overhauled, new tools, new battery, new pedal pressure, utility body; all ready for immediate work; will demonstrate; sold with complete factory branch guarantee on terms to suit buyer. See us or phone
AUTOCAR SALES AND SERVICE COMPANY,
833 West 52d St.

YOU want a dear old closed car that looks well if economical and dependable, I have it at price to right. F. E. Smock, 157 East 140th St., Bronx.

MOTOR TRUCKS.

TRUCKS—Macks, Pierce, White, Packard; brand new; less than half list price. Joseph E. Harris, day phone Canal 2519; evenings, Branch, Bronx 7307.

UNUSED CARS.

STUTZ coupe, new, never run; circumstances prevent my running same, must dispose of it at once; will sacrifice several hundred dollars. Complete with R. C. Boast, between 6 and 7 P. M., 150 West 57th St. Telephone Circle 7163.

AUTOMOBILES WANTED.

AUTOMOBILES—1,000 WANTED.
SPOT CASH.
400 EAST 183D. MELROSE 6768.

CADILLAC, Marmon or similar make sedan, 1920 or 1921; must be bargain for cash; state full particulars. J 101 Times.

WANTED for cash, Dodge truck, screened, 1920 or 1921 model. Call Stuyvesant 1448.

AUTOMOBILES FOR RENT.

CADILLAC—BEAUTIFUL 1921 SUBURBAN LIMOUSINE; UNIFORMED, POLITE CHAUFFEUR; WESTINGHOUSE SHOCK ABSORBERS; REAR AND FRONT; RATES REASONABLE; OWNER DRIVES. TELEPHONE CIRCLE 1418.

CADILLAC cars for rent by the hour, day, week or month; high-class service; reasonable rates. Lotus Auto Renting Co., 118 West 56th St. Circle 581.

LANCIA—Most distinctive car; late model. Westinghouse shock absorber; very moderate rates, weekly or monthly. Owner, Plaza 925.

CADILLAC limousine; weekly, monthly; owner drives; $2.50 hour up. Hard. Academy 1380.

PACKARD Lathe model limousine; Westinghouse absorbers; day, month; reasonable. Columbus 8025.

PIERCE-ARROW — Beautiful limousines, careful driver; reasonable rates; owner drives. Riverside 1010.

PACKARD twin six, late brougham, chauffeur; $2.50 monthly; reasonable. Owner, Columbus 5430.

CADILLAC Private Renting Service, 145 West 54th St., Circle 2808; first-class service at reasonable rates; monthly specialty.

FIAT—Beautiful town car, hour, day, week; $300 month. Jefferson, Circle 8700.

DELIVERY truck, hour, day, week; cheap rate. Franks Delivery, 205 Pleasant Av.

AUTOMOBILE ACCESSORIES.

FOR SALE cheap, four 42x5 solid truck tires. John A. Schmitt's Sons, Wilkes-Barre, Pa.

AUTOMOBILE INSTRUCTION.

COMPLETE AUTO TRAINING.
Short courses for owners, prospective owners and chauffeurs.
Longer courses for garage owners, repair men and auto electrical experts.
Provision for out-of-town students. Special classes for ladies. Largest enrollment of any school in the East. Employment service free to students. Re-service men should apply IMMEDIATELY for part scholarship from limited funds yet available.
Ask for booklet and visitor's pass.
WEST SIDE YMCA AUTO SCHOOL,
302 West 57th St., N. Y. Phone Circle 2800.

AUTOMOBILE TRAINING BY EXPERTS. Thorough, practical instruction in operation, care and construction; day and evening classes for men and women; well equipped auto school in the city; write for Catalogue "T." 250 Columbus Circle 8370.
STEWART AUTOMOBILE SCHOOL,
225 West 57th St., at Broadway.
Leading School—Founded 1900.

LOANS ON AUTOMOBILES.

MONEY loaned on automobiles while in your possession; strictly confidential. Circle 9637.

LOANS, AUTOMOBILES, confidential; bring car, 256 West 60th St., upstairs. Columbus 7238.

MONEY loaned on automobiles. Room 809, Gotham National Bank Bldg. Col. 8345.

LOANS on automobiles in storage; no red tape. Misel, 164 E. 54th.

AUTOMOBILE BODIES.

CADILLAC 30, 1920, Coupe Body, 1916. PACKARD, new Suburban Sedan Body, Vytlacil, 258 West 60th. Columbus 2818.

LOCOMOBILE, handsome body, in good condition, for sale cheap. Apply O'Neil-Nolan Motor Works, 317 West 47th.

BODIES—Sedans for Cadillacs, Pierce-Arrows, &c. Clayton, 136 West 52d. Circle 1061.

WANTED TO PURCHASE.

WANTED—Several adding or comptometer machines in good operating condition; no dealers; state full particulars. C. S., P. O. Box 320, City Hall Station, New York City.

HIGHEST CASH PAID FOR DIAMONDS, JEWELRY, PRECIOUS STONES, &c.; ESTATES APPRAISED; HIGHEST REFERENCES. M. MILLER, 187 6TH AV. (AT 4TH ST.), OPP. HARRIM'N NATIONAL BANK BLDG.

FURNITURE WANTED.
Highest cash prices contents houses, apartments; pianos, rugs, works of art, silverware, &c. Henry, 115 University Place. Stuyvesant 5317.

WANTED—Pay full value contents apartments, houses, Atlantic beach, Westhampton, Long Beach, Miller, 125 Hawthorne St., Stuyvesant 3792.

HIGHEST cash prices paid for furniture, contents of houses, estates, antiques, paintings, books, carpets, China, silver, &c. Julius, 101 East 125th St. Tel. Harlem 8161.

HIGHEST cash for furniture, contents houses, apartments, pianos, silver, rugs, fancy goods, &c. Tolson, 157 East 67th. Stuyvesant 10161.

BOUGHT FOR SPOT CASH, high-grade household goods and furniture. H. Cohenman, 68 West 45th. Vanderbilt 8280.

A GRAND or upright piano wanted; state make, price. S 663 Times.

AGENTS WANTED.

COUNTY REPRESENTATIVES to handle the exclusive rights for patented MAIL LIGHT AUTO STOP SIGNAL. Must have capital to finance themselves; commission basis; New York, Pennsylvania and New Jersey open; Indiana to U. S. and Canada rights taken; over a million sold in past four months. Apply 9 to 11 A. M., E. J. M. Auto Co., 102 West 38th.

THE WEATHER.

WASHINGTON, Jan. 20.—Pressure remains low along the northern border, and it has fallen rapidly in the Gulf States. It is high off the Atlantic Coast and over the Western plateau regions. This pressure distribution has been attended by rains in the Southern Atlantic and Gulf States, Tennessee and Arkansas; and snow in the Ohio and Central Mississippi Valley and the Northwest Plateau regions.

The temperature has fallen in the Middle Atlantic and New England States, and it has risen over the upper Lake region, the upper Mississippi Valley and the Northwest. Zero weather has prevailed in Montana and continues in far Western districts, and Friday morning freezing temperature occurred as far south as Los Angeles, Cal., and along the Texas coast.

COMPARISON WITH WEATHER CONDITIONS.

Observations at United States Weather Bureau stations during the twenty-four hours preceding 8 P. M. yesterday:

Temperature, Barom.-Rain-

Stations.	High.	Low.	Mean.	Barom.	Rain fall.	Weather.
Abilene	54	26	40.13			Cloudy
Albany	32	26	29.35			Cloudy
Atlanta	62	50	56.12	.14		Rain
Atlantic City	40	30	34.12			Cloudy
Baltimore	42	40	30.32			Cloudy
Bismarck	14	8	29.82			Snow
Boston	32	24	28.50			Clear
Buffalo	32	24	28.38			Cloudy
Chattanooga	60	46	52.20			Cloudy
Charleston	70	54	62.18			Cloudy
Chicago	36	6	30.14			Cloudy
Cleveland	32	14	29.98			Cloudy
Denver	52	8	30.30			Clear
Detroit	32	4	29.80			Cloudy
Galveston	62	52	56.18			Cloudy
Jacksonville	74	48	60.04	.36		Pt. Cldy.
Kansas City	34	14	27.14	.10		Snow
Los Angeles	62	52	56.54			Clear
Louisville	44	28	30.22			Cloudy
New Orleans	72	56	64.04	.36		Pt. Cldy.
Oklahoma	48	34	40.14			Cloudy
Philadelphia	40	36	30.22			Cloudy
Pittsburgh	34	26	28.34			Cloudy
Portland, Me.	34	28	30.26			Clear
Portland, Ore.	58	48				Rain
Salt Lake City	34	22	30.30			Clear
San Antonio	68	58	60.10			Cloudy
San Diego	58	46	50.22			Clear
San Francisco	60	50	50.22			Clear
Seattle	52	46	50.22	.02		Cloudy
St. Louis	34	16	30.18	.22		Snow
Washington	42	40	30.32			Cloudy

FORECAST TODAY AND SUNDAY.

North New England—Cloudy, colder; by snow Saturday; slightly warmer Sunday cloudy.

Southern New England, East New York, New Jersey and Eastern Pennsylvania—Cloudy; snow Saturday, Sunday cloudy; no change in temperature.

Western New York—Snow Saturday, Sunday cloudy; not much change in temperature.

NEW YORK CITY WEATHER RECORD.

Official Temperature—Average, 36.

2 AM (high)	42	12 M.	32	6 PM.	34
5 AM.	36	1 PM.	34	7 PM.	34
6 AM.	35	2 PM.	33	8 PM.	33
8 AM.	35	3 PM.	33	9 PM.	32
10 AM.	36	4 PM.	36	10 PM.	31
11 AM.	36	5 PM.	34	11 PM. (low)	30

Average same date last year, 36.
Average same date last 32 years, 36.

Barometer, 30.21 at 8 A. M.; 30.20 at 8 P. M.

Humidity, 40 at 8 A. M.; 46 at 8 P. M.

Winds at 8 A. M., northwest; velocity, 24 miles; at 8 P. M., northwest; velocity 4 miles.

Weather cloudy at 8 A. M.; cloudy at 8 P. M.

Precipitation, .01.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 20.—Weather forecast: North Carolina and South Carolina and Georgia—Rain Saturday; Sunday cloudy, somewhat colder.

Florida—Fair Saturday and Sunday, except probably showers in extreme north; no change in temperature.

Extreme Northwest Florida—Local rains, cooler Saturday; Sunday fair.

Alabama—Fair, colder Saturday; Sunday fair.

Mississippi—Fair Saturday, colder in south; Sunday fair.

Tennessee—Rain Saturday, colder in east; Sunday fair.

Kentucky—Rain or snow Saturday; Sunday probably fair; no change in temperature.

Ohio and Indiana—Snow in north and snow or rain in south Saturday; Sunday cloudy; no change in temperature.

Lower Michigan—Snow Saturday; Sunday clearing; Saturday and Sunday; little change in temperature.

Illinois—Unsettled Saturday and Sunday; probably snow in north and rain in south; somewhat warmer in south portion Saturday.

Fire Record.

A.M.

1:38—111 E. 115 St.; J. Sales ... Slight
4:35—26 Columbus Av.; Joseph Dea, Slight
6:45—547 W. 27 St.; Jones Envelope Co. ... Slight
9:00—491 W. 36 St.; Michael Mills, Not given
9:20—305 E. 101 St.; Augustine Orchist ... Not given
11:10—1,851 1 Av.; Nathan Sander ... Not given

P.M.

12:00—119 W. 119 St.; Harry Ash ... Slight
12:26—42 St. & 8 Av. (auto) ... Not given
12:45—516 W. 44 St.; Wilmore Auto Co. ... Slight
12:55—62 Av. D.; Diamond Stein ... Not given
1:25—3 Manhattan Av.; Paul Madegeln ... Not given
1:40—308 E. 102 St.; Lewis Trackman ... Slight
1:40—954 Westchester Av.; Morris Schnoll ... Slight
2:45—139 E. 4 Lenox Av. (auto); Lewis Fenley ... Not given
4:10—42 E. 10 St.; D. Simonson ... Not given
4:55—833 E. 4; Samuel Birnbaum ... Slight
4:55—145 W. 149 St.; Jester Small ... Not given
5:25—1,101 Fox St.; James Schmatoff ... Not given
5:45—61 Baxter St.; Salvatore Plana ... Not given
8:10—49 Pine St.; Charles Dalker ... Not given
6:25—140 St. & 3 Av.; Joseph Mann ... Not given
6:50—Columbus Av., 100 St. (L structure) ... Not given
7:25—125 St. & 3 Av. (news stand) ... Not given
Auto Stock ... Not given
7:45—309 E. 81 St.; Bridget Bolton ... Not given
7:50—1,060 1 Av.; Isidore Sesselman ... Slight
8:20—144 E. Monroe St.; Ida Kahn ... Not given
8:40—680 Wales Av. ... Not given
9:45—128-126 W. 32 St.; Steinsag & Finn M. ... Not given
9:50—407 Columbia St.; Robert Stiles ... Slight
9:05—741 6 Av.; Lillian Cloak Co. ... Not given
10:00—297 10 Av.; Max Goldstein ... Not given
10:20—98 W. 84 St.; Samuel Kessler ... Not given
10:50—134 Suffolk St.; Philip Seiken ... Not given
11:00—1367 Boston Rd.; J. Friedman ... Slight

The Fire Record of January 4 showed a fire in the premises of Louis Steinman, 169 Bleecker St. Mr. Steinman has not occupied the premises since Nov. 1.

Estates Appraised.

BULL, CLIFTON H. (March 24, 1921). Total assets, $111,524—real estate, $37,524; personal, $1,000; securities, $71,210; net estate, $103,124. Site gifts, Fannie M. Bull of 450 West 116th Street, receives the whole estate.

GLASS, BARBARA LINCOLN (Nov. 15, 1920). Total assets, $88,741—personal, $500; securities, $38,241, which includes $1,250 in Liberty bonds; net estate, $33,312. Her sister, Isabella Glass of 50 Morningside Avenue, receives $38,283; brother, J. Hallsmith Glass of Stamford, Conn., $5,000.

HOUSTON, JOHN W. (Oct. 12, 1918). Total assets, $351,599—real estate, $300,000; cash, $4,000; personal, $449; securities, $295,149; the largest of the forty-seven holdings being Astak Refining Company, preferred, $81,500; net estate, $315,816. His sisters, Carrie Houston of Lincoln, Del., receives $75,000; Mrs. Lizzie H. Whitehead, same address, $65,000; brother, Charles W. D. Houston, Spring Lake, N. J., receives $50,000; brother, of 170 West 109th Street, $9,110; Harvard College, $2,000.

JONES, CHARLES PARKER (Feb. 5, 1921). Total assets, $194,555—net estate, $172,798. The power of disposal of a trust fund created by his father, Charles Wesner Jones, and half of the residue from his father's estate, is left $183,500. The entire estate goes to his wife, Elizabeth Davidson of Hotel Belleclaire.

QUINBY, MARY G. (Feb. 2, 1921). Total assets, $104,338—personal, $1,438; net estate, $457,008; securities, $325,104; the larger holdings are Liberty bonds, $40,000, with shares of Pennsylvania Railroad, $40,300. Her brother, Philip P. Quinby, of 116 West 60th St., receives $25,000 and other bequests additional, $225,778; net estate, $231,778; the remainder goes to Hamilton College, $2,000; nieces, Janet Pagan of 300 West 45th St. and Marion L. Ligge of Omaha, $5,000 each; nephews, St. John, Paul Irvine and Hope Ter-Old Men and Aged Couples, $25,000 each; nieces, Mary G. Young of Sudbury, N. Y., $16,711 and Gertrude Young, $16,711; cousin, Adda Catherine Hartwell, Washington, $17,000.

JANSSEN, FRIEDRICH E. (Dec. 31, 1920). Total assets, $670,115—cash, $41,407; personal, $4,708; securities, $624,708; net estate, $11,442; additional assets, $1,404; net estate, $12,846, plus the English and French portions of the estate, $20,354; making total net estate, $33,200. Star Island, from E. Bertis, of London received the household effects and $10,000 in cash; Mrs. Bertis received $10,000; Bertram Ford, American Society of Lyric Art, $2,000; nieces, Katherine Garrison Chapin Biddle, of 1,001 Locust Street, Philadelphia, $125,176; nieces, Cornelia Van Antwerp Chapin, of 21 West Forty-first Street, $125,176; nieces, Hedwig Hoffman Paul of Mount Vernon, $125,176; nieces, Ethel Janssen, Lady Lucie Weatherstone Asser, wife of Major Gen. Sir John Asser, of London, and Hedwig Janssen Bonnell, $125,176; Harrison Bonnell, $10,000; Bertram Bonnell and Ethel Chapman and Hedwig Schuyler, 17 years old, all of New York, each from $10,000 each; each gets $1,250 if 21 years old, and then the residuary H. F. Association for the Blind, $6,000.

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A.M.	Sandy Hook. P.M.	Governors Island. A.M.	Governors Island. P.M.	Hell Gate. A.M.	Hell Gate. P.M.
High water	3:36	3:50	3:40	4:15	1:46	1:50
Low water	9:32	4:08	9:12	9:27	11:36	11:48

THE SUN.

	Rises. A.M.	Sets. P.M.
	7:20	5:04

Incoming Steamships

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Aragonya	Bermuda	Jan. 17
Cassia	Liverpool	Jan. 11
Cretic	Liverpool	Jan. 11
Fortfalia	Kingston	Jan. 14
Palacia	London	Jan. 11
Arkansas	Copenhagen	Jan. 7
Bear	Matanzas	Jan. 14
Bergen	Baltimore	Jan. 19
Buenos	Hamburg	Jan.
Cuba	Shields	Dec. 30
Great Talbot	Port Antonio	Jan. 14
Helena	Port Limon	Dec. 30
City of Freeport	Glasgow	Dec. 31
Mobile City	Santos	Jan. 11
Tacoma	Honolulu	Dec. 8
Mexico (Dan.)	Copenhagen	Dec. 31
Tyrone	Colombo	Dec. 6
King Alexander	Bristol	Jan. 7
North American	Algiers	Jan. 6
West America	Havana	Jan. 14

DUE TODAY.

Steamer.	From.	Sailed.
Cilicia	Havre	Jan. 10
Rotterdam	Brest	Jan.
Ohio	Port Antonio	Jan. 14
South American	Demerara	Jan. 4
Tacoma	Hamburg	Dec. 30
Haverford	London	Jan. 7
Samaria	London	Jan.
Archimedes	Manchester	Jan.
Katrina Luckenbach	Colon	Jan. 14
Kansan Forum	Colombo	Jan. 6
Maracaibo	Hull	Jan. 6

DUE TODAY.

Steamer.	From.	Sailed.
Medic	Port Talbot	Dec. 24
Panama	Colon	Jan. 13
Patricia	Malaga	Jan. 8
Monterey	Havana	Jan. 17
Algeria	Glasgow	Jan. 6
City of Newcastle	Manchester	Jan. 6

DUE TOMORROW.

Steamer.	From.	Sailed.
Silesia	Havana	Jan. 13
Calabrese	Havana	Jan. 14
Acropolis	Gibraltar	Jan. 9
Wheeling Mold	Hull	Jan. 4
Lake Fife	Matanzas	Jan. 17
City of Winchester	Shields	Dec. 31

DUE MONDAY.

Steamer.	From.	Sailed.
Boston City	Bristol	Jan. 8
Clan Macbride	Algiers	Jan. 7
Argus	Rotterdam	Jan. 7
Jacques Cartier	Pensacola	Jan. 16
Parkhaven State

BUSINESS OPPORTUNITIES.

15 cents a word each insertion.
Bank and business references required from all advertisers in this classification.

CAPITAL TO INVEST.

WANTED—A man with $6,000 to $10,000, who will enter into a good staple business with people of good character in the paper box manufacturing; answer to box number, 380 Times Downtown.

WANTED, to lease or buy country club, hotel, camp or like property, with lake frontage in Westchester or Putnam Counties. 355 Times.

BAKERY wanted: fair-size, located in Greater New York; large capacity and modern equipment preferred; state price and full details. X 2444 Times Annex.

FINANCIALLY responsible sales organization desires exclusive city territory. V 806 Times Downtown.

ACCOUNTANT, well established, will purchase clientele of practicing accountant. 309 Times, 2 Rector St.

WANTED—To buy a medium size handkerchief factory where labor is cheap. S 350 Times.

HAVE $5,000 to invest with services in good proposition. H 566 Times.

HAVE office, cash and services to invest in good mail order proposition. H 567 Times.

CAPITAL WANTED.

SALES MANAGER
TO BECOME PARTNER

OLD ESTABLISHED DRESS HOUSE, MAKING A STRONG LINE OF POPULAR PRICED DRESSES, IS NOW OPEN FOR A HIGH-CALIBER MAN WITH A BIG FOLLOWING AMONG THE REPRESENTATIVE RETAILERS THROUGHOUT THE COUNTRY, TO TAKE COMPLETE CHARGE OF THE SALES.

TO PROCURE INTEREST AN BUSINESS MAN MUST INVEST SOME CAPITAL. ONLY MEN WITH ABOVE QUALIFICATIONS AND WITH CAPITAL TO INVEST WILL BE CONSIDERED. ADDRESS X 2411 TIMES ANNEX.

$10,000 NEEDED to start a going successful business in heart of N. Y. City; big returns, success assured by a practical young American. 127 N. Y. Times, Brooklyn Branch.

MANUFACTURING company up State occupying own property, well equipped, needs more capital and executive; manager in town few days. For appointment address Y 327 Times.

COAL, feed ice; requires $28,000 cash; nets substantial income on total investment. Address "South Jersey," X 2462 Times Annex.

BUSINESS CONNECTIONS.

AMERICAN, middle age, good health, 30 years' experience Orient, Latin-America, machinery, general construction, knowledge Spanish, desires connection, home or abroad; best references. Address American, F 340 Times.

HOTEL MAN.
Experienced in front and back, having worked way from checker to executive officer, at liberty March 1; excellent references. X 2451 Times Annex.

WELL-ESTABLISHED printing business; will consider compositor, pressman or salesman as partner; finely equipped plant; splendid chance to develop big direct-advertising business. Price, 320 West 125th St.

WANTED—Position as Philadelphia representative. Smyth, 5217 Morris St., Germantown, Pa.

FOR SALE.

RUBBER PLANTING.
62,000 ACRES.
Those interested in buying land for rubber planting are offered the above acreage of best virgin land in Sumatra at 20 guilders an acre; the estate is accessible by navigable river and is only 3 days from Singapore; further particulars sent to bona fide buyers only. Apply in writing to C. O. T. POWELL, care of Mercantile Bank of India, Ltd., Penang, Straits Settlements.

WOMEN'S SPECIALTY SHOP:
Large, beautifully equipped, widely advertised, progressive coat, suit and dress shop on Fifth Avenue will sell fixtures, good-will and stock, individually or together; excellent opportunity for live wire; no agents. B 251 Times.

MILLINERY shop, in best upper Broadway location; money maker; excellent clientele; established 10 years; owner retiring. G 511 Times.

FORTY room hotel, West 42d St.; newly decorated; rent $400; free steam, hot water; bargain; $8,000 cash required. Henze, 35 West 42d.

BILLIARD and pool parlor, 18 tables, $6,000 cash, balance on notes; opportunity, don't miss! Pastime Billiard Academy, 110th St., corner Lenox Av.

SELF-SERVICE restaurant; prominent corner Brooklyn. Inquire Room 1105, 50 Court St., Brooklyn.

ESTABLISHED commercial stationery booth, large, prominent downtown office building. Beekman 1790.

MOVIE, 300 seats, in congested New York section; now paying good profit; price reasonable. Greenpoint 0610.

MISCELLANEOUS.

SPACE to let; men's wear, ladies' waists, or good line. Lyndon Dept. Store, 5,208 3d Av., Brooklyn.

STAND and show window to rent for cigars, stationery in drug store; rent $150 a month. Further particulars at 36 Vesey St.

2000 BROADWAY, near 163d St., desirable corner, great future.

BUSINESS LOANS.

EMERGENCY FINANCING — Our clientele includes many successful and respected merchants; jewelry collateral only; large or small amounts; strictly legal rates. J. E. Lomax & Co. (Est. 1878), 478 6th Av., at 29th St. Telephone Watkins 4128.

MONEY LOANED on automobiles while in owner possession; strictly confidential. Circle 4892.

BUSINESS SERVICE.

MULTIGRAPH letters make sales expert copy advice; get "Wise." 1,133 Broadway. Watkins 6366.

READERS' AID WELCOMED.
The New York Times seeks to keep its advertising columns clean and dependable by excluding questionable, misleading or fraudulent announcements. Readers are invited to communicate with The Times when they have doubts as to the good faith of any advertiser.—Advt.

New York City's Wildest Night Life

An article showing that dancing exhibitions lasting after 4 A. M. are more daring than in the old days of an "open town."

The New York Times
TOMORROW

Reserve a copy at your news stand today.

ENO NO SPENDTHRIFT HIS VALET SWEARS

Stayed at Cheap Hotels Abroad and Wouldn't Tip Chauffeur, He Says.

LET PINCHOTS PAY BILL

Man Servant Admits He Rehearsed Testimony, Making It Conform With Previous Statements.

Edmond Bigaut, valet for the late Amos F. Eno, testified yesterday before Surrogate Foley and a jury in behalf of the heirs-at-law who are contesting Mr. Eno's will, giving half his $13,000,000 estate to public institutions, and repeated the story he told at the first trial, when the will was broken, but a new trial ordered by the Appellate Division.

Bigaut told of his visit to Rome in 1914 with Mr. Eno, which was the year before Mr. Eno died, and when he was confined to his room for four weeks with a physician attending him. He said Mr. Eno thought he was going to die, and asked the valet to bring him a strong box he carried with him. He gave Bigaut a number of checks and his will, telling him to send the checks to the persons to whom they were payable and the will to his brother, Dr. Eno. The valet said he asked if a check had been made out to him, and Mr. Eno said he would provide for him in his will. He was not mentioned in the will being contested.

Bigaut said that Mr. Eno told him not to accompany his body to New York in case of his death, because he could not afford the expense. Mr. Eno recovered and they went on to Naples, staying at a cheap hotel near the railroad station.

The valet said Mr. Eno visited Lourdes and Vichy before they returned home, and that Mr. Eno objected to giving tips, and once refused one to a French chauffeur. On their way home, the valet said, Mr. Eno fell down the companionway on the steamship and dislocated three ribs, cut his head and hurt his leg, causing him to be confined to his cabin the rest of the trip.

Bigaut said that Mr. Eno's brother and sister died shortly after Mr. Eno's return from Europe, and Mr. Eno objected to attending their funerals. He is alleged to have said, "What's the use? They are dead."

Mr. Eno was ordered to Jekyll Island for a rest, and went there for six weeks, accompanied by Amos R. E. Pinchot, one of the contesting nephews, and Mrs. Pinchot. He said when Mr. Eno got his bill for his stay at the club he protested, and, sending for his nephew, who was supposed to be his guest, said he didn't intend to pay the Pinchots' bill, whereupon Mr. Pinchot said, "Very well, I'll pay it."

When cross-examined by Clarence J. Shearn for the executors the valet admitted that he had rehearsed his testimony with counsel for the contestants, and had changed his answers when they did not agree with the testimony given at the first trial.

The trial will continue on Monday.

OBREGON COMING FOR AN OPERATION

Minnesota Surgeons to Treat His Arm—Alessio Robles Expected to Act as President.

SAN ANTONIO, Texas, Jan. 20.—President Obregon of Mexico will come to the United States shortly to undergo an operation at Rochester, Minn., according to a report received here today from Mexico City.

The report here is that the operation is to be performed on Obregon's right arm, in which he was wounded at the battle of Trinidad, necessitating amputation above the elbow. Due to the rough surgery in the field, Obregon's arm has never healed properly and the operation has now become imperative.

In this connection it is said Obregon will not leave Mexico City until the arrival of Miguel Alessio Robles, who landed recently at New York from Spain, where he has been Mexican Minister. Robles will be appointed Minister of Foreign Relations and would be ex-officio Vice President of Mexico and Acting President during Obregon's absence.

RAIL UNIONS OPPOSE CUT.

Conferences End by Feb. 1 and Results Will Go to Labor Board.

CHICAGO, Jan. 20 (Associated Press).—Railroad wage conferences on forty roads, affecting all railway shop workers, are to be completed this week, and other negotiations looking to a general 10 per cent. reduction of railroad wages are expected to be completed by Feb. 1. All are expected to result in disagreements which will bring the proposed wage reductions to the Railroad Labor Board.

Negotiations with the train service employes are tentatively set for Feb. 15 on a regional basis. The Association of Railway Executives will meet here tomorrow to act upon the regional plan, following conferences with the brotherhood chiefs and Secretary Hoover in Washington last week.

Since the meeting of the executives here last October plans have been developing for an approximate 10 per cent. wage reduction for all employes. This reduction, according to a resolution adopted then, would be translated into rate reductions for the benefit of the public. When conferences were called between the roads and their employes, however, union officials said the roads had no evidence to offer in justification of a further reduction.

"The railroads are not making an honest attempt at negotiating a lower wage," declared B. M. Jewell, President of the railway employes department of the American Federation of Labor, today. "The July reduction by the Labor Board cut $450,000,000 from the railroads' payroll, Mr. Jewell said, and new working rules promulgated by the board had taken another $800,000,000 from railroad men's pay. Announced rate reductions totaled $55,000,000, "leaving the roads already $695,000,000 to the good," he said. This amount should be translated into lower rates before cutting wages again, he declared.

PROOF OF CLAIM, SAYS COOK

Explorer Says More of His Polar Books Will Be Found.

FORT WORTH, Tex., Jan. 20.—Dr. Frederick A. Cook, when told today of The Associated Press story from Canada, telling of the finding of one of his notebooks in the possession of a wandering Eskimo, said the book had been buried by a member of his party at least 1,500 miles from where it was recovered.

He said many of his books had been dug up or found and later traded in by the Eskimos and that the man who had recovered the notebook was named Whinet Much. Other evidence of this kind on his North Pole trip would be found from time to time, he added, all of which would vindicate him and sustain his claim to discovery of the North Pole.

PROPOSES $100,000 WALK TO SAVE PEDESTRIANS

Assemblyman Campbell Introduces Bill for Construction Beside Schenectady-Albany Highway.

Special to The New York Times.

ALBANY, Jan. 20.—Under a measure introduced today by Assemblyman Campbell of Schnectary a five-foot concrete sidewalk would be constructed between the cities of Albany and Schnectady, a distance of seventeen miles, at a cost of $100,000, under the supervision of the Highways Department. The Albany-Schenectary road is one of the straightest highways in the State, being without a curve.

Assemblyman Campbell quoted statistics which he had compiled to show that fifty persons had been killed by automobiles on the road between the two cities in the last five years. There is always heavy automobile traffic there, and because of the many fatalities there is urgent need for a walk along the road, he maintains. Before the State highway was constructed there was a bicycle path running along the road, and it was the custom of pedestrians to use this path.

Mr. Campbell announced that on Monday night he would offer a concurrent resolution proposing an amendment to the State Constitution to provide that Sheriffs could be candidates to succeed themselves. Several attempts have been made in former years to have the Legislature to approve such a resolution, but they have been unsuccessful.

DETECTIVE AND BANDIT KILLED IN CHICAGO FEUD

Shoot Each Other to Death, Adding to Long List of Murders in Nineteenth Ward.

CHICAGO, Jan. 20.—A Detective Sergeant and a bandit today shot each other to death in a pistol fight, which, police believe, was an outgrowth of the more than half a dozen murders which took place last Summer in the Nineteenth Ward, as a result of a political feud.

Detective Sergeant Charles Paldina was shot by one of five men in a saloon which he was entering. He returned the fire and his assailant's body was found outside the building with three bullet holes in the back. Paldina died before he could be taken from the saloon.

SAW TWO NEGROES HANGED.

Ex-Soldier Says French Girl Picked Them Out of 20,000 as Assailants.

WASHINGTON, Jan. 20.—Testimony was given before a Senate investigating committee today by L. C. Mason of Davenport, Iowa, who served overseas with the Twenty-eighth Engineers that two negro soldiers hanged near St. Nazaire, France, in August, 1918, for assaulting a French girl had been picked out by the girl as her assailants from a camp housing 20,000 men.

Mason gave it as his opinion that the men had not received a fair trial, explaining that when the girl had first started out with an American and a French officer to find the men, she alleged had attacked her she apparently had not known whether they were white or black, as she first was taken through a camp containing only white men. The witness said he did not personally know whether the men had been tried by court-martial, but that an order read to his detachment during the execution said they had been so convicted.

Asked as to the general reputation of the girl, Mason testified that she was generally known as a "loose woman."

Mason said he witnessed the double execution from a distance of about a half a mile where he was working on a road. Several hundred soldiers were gathered around the scaffold, he declared, and he had been told that the order read to the men in the near by camp carried a warning that the execution be a lesson to the other soldiers.

After its session yesterday the investigating committee adjourned until next Wednesday, but after learning that Mason had arrived here Chairman Brandegee called a special session for today so the witness could return home.

CRAVATH FOR FULL INQUIRY.

Urges Hirshfield to Go Thoroughly Into Birth Control Case.

Paul D. Cravath, who a day or two ago received a letter from David Hirshfield, Mayor Hylan's Commissioner of Accounts, announcing that the Commissioner intended to hold a hearing on birth control preparatory to investigating the action of the police who broke up a birth control meeting on the night of Nov. 13, 1921, wrote to Commissioner Hirshfield last night urging him to conduct a full and impartial investigation of everything that occurred that night and also of the arrest, Dec. 2, of Mrs. Juliet Barrett Rublee.

Mr. Cravath said in part:

"As citizens interested in the protection of the right of free speech, we did all we could in the premises when, in our letter to Mayor Hylan, we requested an investigation of the action of the Police Department on the two occasions in question. The responsibility for the investigation rests with you. The evidence is not in our hands."

Commissioner Hirshfield stated that he was going to hold the investigation as planned, and that everybody who wished to would be heard.

Rumanian Election Set for March.

BUCHAREST, Jan. 20.—The Rumanian government has decided to dissolve Parliament and hold a general election in March, it was announced today.

ADVERTISEMENT.

USE SLOAN'S TO EASE LAME BACKS

YOU can't do your best when your back and every muscle aches with fatigue. Apply Sloan's Liniment freely *without rubbing, as it penetrates* and a glow of warmth and comfort will put the "pep" back into you.

Good for rheumatism, neuralgia, lumbago, sciatica, sprains and strains, aches and pains, bruises, stiff joints, bad weather after-effects.

For 40 years Sloan's has been used in thousands of homes all over the world.

You'll find it clean, too—leaving no skin stains, muss or clogged pores. Its very odor—healthy and stimulating—suggests relief.

Keep a bottle handy for you never know when you will need it.

At all druggists—35c, 70c, $1.40.

Sloan's Liniment (Pain's enemy)

KOENIG BACK FROM EUROPEAN VACATION

Cedric Arrives With Republican Chief and Prize Fowls for Poultry Show.

When the White Star liner Cedric arrived at Pier 59, North River, yesterday morning from Liverpool with a Highlander piper in costume, on the top deck skirling "The Cock o' the North," friends of Samuel S. Koenig, Chairman of the Republican Committee, on hand to welcome him, thought the weird music was for him.

"It's for Sam. Isn't it wonderful?" they chorused.

Actually the piper was the henchman of Francis W. Grant of Inverness here for a vacation. Mr. Koenig was met at quarantine by Herman Byer, Deputy Appraiser of Customs and a district leader. Many other prominent Republicans were at the pier. Mr. and Mrs. Koenig visited their daughter, Mrs. Beatrice Winik, in London, and also saw Paris and Berlin. Mrs. Koenig remained for a time with their daughter.

Mr. Grant, who is 69 years old, said he was the sole survivor of seven bachelor brothers. Sandy MacDonald, his piper, did not mind the cold wind blowing on his bare knees as the liner came up the harbor, but when he learned that no good Scotch "whuskey" could be had here, a marked tremelo effect became apparent in his music.

Walter Bradley arrived for the poultry show with seventy-two prize fowls, valued at $15,000 to $20,000, from Lord Dewar's poultry farms at East Grinstead, England. Other arrivals were Brig. Gen. Sir Charles Delme-Radcliffe, Lady Patricia Ross of Balnagowan, Captain Viscount J. J. Archer, Amherst Holmesdale, Professor C. B. Tinker of Yale University and George P. Putnam, the publisher.

NAME NEW QUEENS LEADER.

Democrats Thought to Be Trying Out John P. Kissling.

John P. Kissling of Elmhurst was yesterday advanced to the position of leader of the Democratic organization in Queens pending final action by the Executive Committee of the County Committee on naming a permanent leader and Chairman.

Baker's Cocoa

The Food Drink
That Suits Everyone
old and young, the well and the ill.

It is not artificially flavored, but, having the delicious, natural flavor and aroma of high-grade cocoa beans of which one never tires, may be used at every meal.

Trade-mark on every package.

WALTER BAKER & CO. LTD.
ESTABLISHED 1780
DORCHESTER - - MASSACHUSETTS
Booklet of Choice Recipes sent free

Lost Articles, Page 14.

Organization

EACH Terminal Shop is an organization in itself, with a complete personnel, consisting of a manager, a cashier, and a barber for every chair. No Terminal Shop ever presented the spectacle of a barber leaving a man in the middle of a shave to make change for a customer who had reached the end of a haircut. A shop undermanned is a shop undermined.

TERMINAL
Where the Promise is Performed
BARBER SHOPS

THE KNICKERBOCKER
Times Square—Open till 11 p. m.

HOTEL COMMODORE Open till 10 P.M. | WALDORF-ASTORIA Open till 8 P.M. | HOTEL PENNSYLVANIA Open till 11 P.M.
120 BROADWAY | HUDSON TERMINAL CONCOURSE | 195 BROADWAY
30 CHURCH STREET | | 50 CHURCH STREET

Women's Department: Hairdressing and Allied Services: The Knickerbocker · Waldorf-Astoria · Hotel Pennsylvania
EXTRAORDINARY SERVICE AT ORDINARY PRICES

1/3 off

Our Entire Stock of
Hart Schaffner & Marx
Suits and Overcoats

Excepting Only Dress Clothes

The outstanding feature of this Sale is the remarkable fineness of every Overcoat or Suit in it, without reference to its price mark. The finest fabrics from famous American and European looms; handsomely tailored; correctly styled; at amazingly low prices. But, don't wait. Come in today.

Suits and Overcoats originally $35, now.....	$23.33	Suits and Overcoats originally $65, now.....	$43.33
Suits and Overcoats originally $45, now.....	$30.00	Suits and Overcoats originally $75, now.....	$50.00
Suits and Overcoats originally $50, now.....	$33.33	Overcoats that were originally $77.50, now...	$51.66
Suits and Overcoats originally $60, now.....	$40.00	Suits and Overcoats originally $85, now.....	$56.66
Overcoats that were originally $100, now....	$66.66		

No Charge for Alterations

Wallach Bros.

Broadway, below Chambers — 246-248 West 125th
Broadway, cor. 29th — 3d Ave., cor. 122d

ADVERTISEMENT. ADVERTISEMENT.

MOXIE

Price Reduction
January 1st, 1922
Ask Your Dealer About It

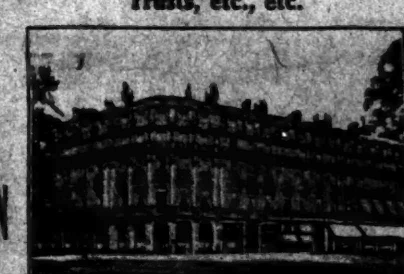
LARGE CORNER BUILDING IN PARIS
14 Boulevard des Capucines
AND
1 Rue Scribe

where at present is the Jockey Club, and which was formerly the HOTEL SCRIBE.

AREA ABOUT 2,000 METRES.

This building is almost entirely free for immediate possession and is suitable for large Banks, Societies, Companies, Trusts, etc., etc.

UNIQUE SITUATION



NEAR THE OPERA

Upset Price: 30 MILLIONS FRENCH FRANCS

Auction Sale will take place at the Chambre des Notaires of Paris on Tuesday, the 14th of February, 1922. Apply to the Notaries at Paris, Me. Mahot de la Querantonnais and

Andre Prud'homme, 32 bis Bd. Haussmann, Paris

for conditions of contract, and for full particulars to

M. COLLIN-DELAVAUD (Agence Havas)
care of The Associated Press, 51 Chambers Street, NEW YORK CITY, who will send notice upon request.

RH

Clean Sweep Shoe Sale
Rice & Hutchins Shoes
$3.85 $4.85 $5.85

Signet
Men's Shops

14th St. at No. 8 East
36th St. at 1345 B'way
42d St. at 137 West
125th St. at 112 West
149th St. at 3d Ave.
150th St. at 3d Ave.
B'klyn at 657 Fulton

Health!—Success!—Happiness!
Harmonious Living Scientifically Taught
—BE A MASTER—
Universal forces are at YOUR command
Learn how to use them

MRS. ESTELLE B. JAROS / MR. GEORGE TOLK — Authorized teachers of Baron Eugene Fersen's "Science of Being"

Register Now for Saturday Classes

41 East 42nd Street
LIGGETT BUILDING—SUITE 806-807
VANDERBILT 1287
Call or Write for Information.

Hours 12-4 P. M. Daily; 8-10 P. M. Monday, Wednesday & Friday; Saturday 1-5 P. M.

No Change or Modification of Religious Beliefs Involved